



City of Carmel

CARMEL COMMON COUNCIL MEETING AGENDA

MONDAY, AUGUST 3, 2026 - 6:00 PM
COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

- 1. CALL TO ORDER**
- 2. AGENDA APPROVAL**
- 3. INVOCATION**
- 4. PLEDGE OF ALLEGIANCE**
- 5. RECOGNITION OF CITY EMPLOYEES AND OUTSTANDING CITIZENS**
- 6. RECOGNITION OF PERSONS WHO WISH TO ADDRESS THE COUNCIL**
- 7. COUNCIL AND MAYORAL COMMENTS/OBSERVATIONS**
- 8. CONSENT AGENDA**
 - a. Approval of Minutes
 1. July 20, 2026 Regular Meeting
 - b. Claims
 1. Payroll - \$4,529,425.26 and CFD Bonus Payroll - \$143,645.10
 2. General Claims - \$4,423,300.85
- 9. ACTION ON MAYORAL VETOES**
- 10. COMMITTEE REPORTS**
- 11. OTHER REPORTS – (at the first meeting of the month specified below):**
 - a. **Carmel Redevelopment Commission (Monthly)**
 - b. Carmel Historic Preservation Commission (Quarterly – January, April, July, October)
 - c. Audit Committee (Bi-annual – May, October)
 - d. Redevelopment Authority (Bi-annual – April, October)

- e. Economic Development Commission (Bi-annual – February, August)
- f. Library Board (Annual – February)
- g. Ethics Board (Annual – February)
- h. **Parks Department (Quarterly – February, May, August, November)**
- i. **Carmel Environmental Stewardship Committee (Quarterly – March, June, September, December)**
- j. Finance Department Budget Update (Quarterly – April, July, October, January (for the 4th quarter of the previous year))
- k. All reports designated by the Chair to qualify for placement under this category

12. OLD BUSINESS

- a. **Twenty-seventh Reading of Ordinance D-2772-25;** An Ordinance of the Common Council of the City of Carmel, Indiana, Adopting a New Article 8 Under Chapter 2 of the Carmel City Code; Sponsors: Councilors Aasen, Ayers, Minnaar, Snyder and Worrell. **Remains in the Finance, Utilities and Rules Committee.**

Synopsis: An ordinance adopting requirements for nonprofit organizations receiving public support from the City.

- b. **Seventeenth Reading of Ordinance D-2795-25;** An Ordinance of the Common Council of the City of Carmel, Indiana, Establishing Public Areas of City Hall; Sponsor: Councilor Snyder. **Remains in the Land Use and Special Studies Committee.**

Synopsis: An ordinance establishing public areas of City Hall.

- c. **Third Reading of Ordinance D-2834-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the waterworks system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of such system, the safeguarding of the interests of the owners of such revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder, Worrell. **Sent to the Finance, Utilities and Rules Committee (Meeting Date 8/3/26).**

Synopsis: Bond ordinance permitting the issuance of waterworks revenue bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's waterworks system.

- d. **Third Reading of Ordinance D-2835-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the sewage works system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of such system, the safeguarding of the interests of the owners of such revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder, Worrell. **Sent to the Finance, Utilities and Rules Committee (Meeting Date 8/3/26).**

Synopsis: Bond ordinance permitting the issuance of sewage works revenue bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's sewage works system.

13. PUBLIC HEARINGS

- a. **First Reading of Ordinance D-2838-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing and approving an additional appropriation of funds from the Parks Impact Fee Fund (Fund #106) to line item 4460715 White River Corridor; Sponsors: Councilors Taylor, Aasen.

Synopsis: This ordinance appropriates \$173,770 to cover costs related to the White River Greenway South Extension project.

- b. **First Reading of Ordinance D-2842-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing and approving an additional appropriation of funds from the Lane Mile Direct Distribution Fund (Fund #225) to line item 4350202 Road Maintenance/Preservation; Sponsor: Councilor Aasen.

Synopsis: This ordinance appropriates \$332,191.32 to cover costs related to City road maintenance and repairs.

14. NEW BUSINESS

- a. **First Reading of Ordinance D-2843-26;** An Ordinance of the Common Council of the City of Carmel, Indiana Amending Carmel City Code Chapter 8, Article 4, Section 8-44, Chapter 3, Article 2, Section 3-58, and Chapter 8, Article 4, Section 8-40; Sponsors: Councilors Aasen, Minnaar, Snyder, Taylor, Worrell.

Synopsis: Ordinance amending regulations of the use of Micromobility and E-Moto Devices within the City of Carmel.

15. AGENDA ADD-ON ITEMS

16. OTHER BUSINESS

- a. Acknowledgement of Changes to Allocation of Funds and Estimated Project Costs - 2024 Carmel Redevelopment Authority Lease Rental Bonds (Level 1 Priority Projects)

17. ANNOUNCEMENTS

18. ADJOURNMENT

Common Council (Jan 2024 - Dec 2027)		
North Central District Teresa Ayers, Chaplain	Northeast District Shannon Minnaar	Southeast District Adam Aasen
South Central District Tony Green, Parliamentarian	West District Anita Joshi	Northwest District Ryan Locke, Vice President
At-Large Matthew Snyder, President	At-Large Rich Taylor	At-Large Jeff Worrell
Next Meeting: August 17, 2026		



City of Carmel

CARMEL COMMON COUNCIL MEETING MINUTES

MONDAY, JULY 20, 2026 - 6:00 PM
COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

CALL TO ORDER

Council President Matthew Snyder; Council Members: Shannon Minnaar, Anita Joshi, Adam Aasen, Ryan Locke, Rich Taylor, Jeff Worrell, Teresa Ayers, Tony Green, and Deputy Clerk Jessica Komp were present.

AGENDA APPROVAL

The agenda was approved 9-0.

INVOCATION

Pastor Cara Spaccarelli of St. Christopher's Episcopal Church gave the invocation.

RECOGNITION OF CITY EMPLOYEES AND OUTSTANDING CITIZENS

There were none.

RECOGNITION OF PERSONS WHO WISH TO ADDRESS THE COUNCIL

There were none.

COUNCIL AND MAYORAL COMMENTS/OBSERVATIONS

Annabelle VanTreese, who just finished 5th grade at Prairie Trace Elementary, shared tonight's Deputy Mayor Report. We had another great CarmelFest this year, and the fireworks were amazing. We want to thank the Carmel Rotary for bringing this celebration to our city. Mayor Finkam also thanked all the sponsors, vendors, volunteers, event planners, City of Carmel teams, and our community for making this year's CarmelFest such a success. On the same weekend, the third phase of the Monon was finished, which we celebrated with a ribbon cutting. Carmel also hosted the 2026 Carmel Neighborhood Association Network meeting. Special thanks to Councilors Shannon Minnaar and Rich Taylor. Our Ideas for Change initiative and resident survey just finished its first phase. We reached our goal of having 1,462 of our community members participate. Our next neighborhood pop-up will be on Wednesday, July 22nd from 6 – 7 p.m. in the Ashbrooke Neighborhood. Come join us to learn more about city services, meet your city councilors and the mayor, and enjoy some music and ice cream with your neighbors.

Mayor Finkam then shared that Carmel has recognized the need for a seventh fire station for the last twenty years. With the addition of some LIT funds that Zac Jackson will talk about later this evening during the Finance Report, we have an opportunity to turn that fire station into a reality.

The water distribution facility at Main and Shelbourne has some underutilization. By designing a portion of that building for a new fire station, we can leverage an existing asset, reduce costs, and accelerate our timeline. In 2025, our firefighters executed over 10,000 runs, a sharp increase from the 7,000 runs made in 2020. This demonstrates our city's steady growth, making the additional fire station more of a need than ever. Mayor Finkam proposed we use the additional \$5 million in LIT funds as the initial investment to bring this fire station to life. Councilor Worrell congratulated Mayor Finkam on this announcement and stated that he appreciates the creativity in utilizing existing resources to get this much needed resource for the West side of Carmel as quickly as possible. Councilor Joshi also expressed her appreciation.

CONSENT AGENDA

a. Approval of Minutes

1. July 7, 2026 Regular Meeting

Councilor Taylor moved to approve the minutes. Councilor Green seconded. There was no further discussion. Council President Snyder called for the vote. **Minutes were approved, 9-0.**

b. Claims

1. Payroll - \$4,736,077.10
2. General Claims - \$2,545,231.90
3. Wire Transfers - \$46,240,789.37

Councilor Taylor moved to approve the claims. Councilor Green seconded. There was no discussion. Council President Snyder called for the vote. **Claims were approved, 9-0.**

ACTION ON MAYORAL VETOES

There were none.

COMMITTEE REPORTS

Councilor Minnaar shared that the Mayor's Advisory Commission on Housing met two weeks ago to discuss all of the information that was received from Opticos, including a scan of our UDO. The committee is currently still discussing all of our options in terms of how to address "Missing Middle" housing. The next committee meeting date will be announced soon. Councilor Taylor shared that the Finance Committee met earlier today and discussed some potential changes to the 2024 infrastructure bond project list, due to additional priorities of both city engineering and the Park Department. There is an opportunity to acquire 26 acres contiguous to Meadowlark Park, which will require an amendment to the MOU. The Finance Committee additionally addressed Ordinance D-2836-26 (Stormwater Fees) which returns with a negative recommendation. The next meeting will be on August 3rd. Councilor Joshi shared that the Land Use and Special Studies Committee discussed Ordinance D-2795-25 at their last meeting, which addresses the usage of public areas of City Hall. This discussion is ongoing. The next Land Use meeting will be on a different night, this Thursday, July 23rd, at 5:30 p.m. at the Carmel Clay Public Library.

OTHER REPORTS – (at the first meeting of the month specified below):

Mark Dollase gave the quarterly report of the Carmel Historic Preservation Commission. He first thanked two of the commission members for joining us tonight, Chair Emily Ehgott and Barry Simich. Mr. Dollase shared that the CHPC proceeded with their spring round of façade grants, which will likely be their only round this year. Eight of the ten applicants received funding. The CHPC reviewed and approved a Certificate of Appropriateness (COA) for the Wilkinson-Hull House for restoration work to the historic front porch. They are also continuing to work on the North Rangeline Road designation plan. The CHPC staff completed the now-annual Certified Local Government (CLG) report to the state on the activities of the commission over the past two years, and received a positive report back.

Zac Jackson, CFO and Controller, and Kirstin Haney, Assistant Director, presented the Finance Department's quarterly report. Q2 revenues are 10.2% over forecast after 6 months. This largely comes from 3 sources: The \$1.1 million insurance repayment for Keystone Parkway overpass repairs, supplemental LIT being \$5.2 million more than forecasted, and almost \$900,000 in property taxes being received earlier than expected. In terms of Q2 spending, YTD General Fund spending is 1.2% less than planned spending. YTD MVH spending is 5.8% less than planned spending. The overall savings from our 2026 bond refunding were slightly better than we anticipated, with NPV savings of \$12.4 million vs. \$12.3 million. There is significant market demand for Carmel's bonds. Maturity dates were not extended. These savings help lower the General Fund operating costs by \$4 - \$5 million in both 2027 and 2028. Councilor Aasen then asked about funding the new fire station, in terms of personnel and equipment, beyond the cost of the building itself. Mr. Jackson responded that we are looking at Public Safety LIT over the next few years and timing this right so we can have this ready to go when that might come online and help us to fund the additional people. Mayor Finkam added that we are looking at getting this under construction no later than July 1 of 2027, and have it open by July 1 of 2028. We hope to get the firefighters hired by Jan 1 of 2028, giving them six months of training. This means we won't have to add them to next year's budget, but we will have to add 14 firefighters to 2028's budget. Council President Snyder then asked Mr. Jackson about missed revenue from vendors at CarmelFest who don't switch their sales location over to Carmel. Mr. Jackson stated that since the state does not have their GIS capabilities perfected, it leads to revenues being distributed in a way that's not 100% accurate. Mayor Finkam stated that this is actually something they are currently working on learning more about, as there is a responsibility on the vendor or food truck to report the sales location. She stated that they will look into this and report back on it.

OLD BUSINESS

Twenty-sixth Reading of Ordinance D-2772-25; An Ordinance of the Common Council of the City of Carmel, Indiana, Adopting a New Article 8 Under Chapter 2 of the Carmel City Code; Sponsor(s): Councilor(s) Aasen, Ayers, Minnaar, Snyder and Worrell. Councilor Taylor asked to have a discussion on this item. He stated that he would like to put a timeline on this, as the Christkindlmarkt investigation has been going on for a long time. All the money we allocated to spend on it has been spent, and all of the information that the administration was asked to provide has been provided. Yet we still do not have a report. He made a motion to give the law firm

conducting the investigation until August 20th (30 days) to finalize the report, or submit it to city legal for review. He then amended his motion to having the findings turned over to Council's counsel before it goes to city legal. Councilor Worrell seconded the motion. Councilor Locke shared that he spoke with the law firm conducting the investigation today and was told that they are working to decompile all of the reports they've received to ensure they are all there, and whether they have any follow-up questions. He was told they've received around 4,000 documents. He is happy to ask about a timeline or relay that a motion was made to approve a timeline that puts them in a position to turn over what they've received. He also expressed his concern with rushing them with something they are not ready to produce. Councilor Aasen stated that he is in favor of the 30-day timeline, but also stated that the reasons he voted for this investigation have really been resolved. Councilor Minnaar asked when the last request for documents was made. Councilor Locke responded that the request was made on April 29th, with a May 29th deadline. June 1st is when Councilor Green brought it up on the dais. This is the second time a Councilor has asked a question or requested information. He advocated for coming up with a new timeline if they respond that August 20th will not be possible. Councilor Taylor expressed his concern with how this whole process was managed, from who set the scope of work, to being overbilled for their services. Councilor Joshi stated that she thinks it's important that we stick to the words used when this process was started, such as integrity and transparency. She is concerned that the process not get tainted by a timeline. Councilor Worrell stated that this issue was starting to divide our community, so the thought was that if we get all the information out there, we could all get on the same page, and thus be able to move forward. He feels like this has actually now gone too far, and taken too long. The community has already gotten on the same page and moved forward. We have a new executive director, we have a new board, and we have a mayor that's supportive of the Christkindlmarkt. For those reasons, he is supportive of the 30-day timeline. Councilor Locke then reiterated the importance of allowing this process to be done correctly and completely. He reminded everyone that the investigation was decided upon after the Affiliate Review Committee process did not produce the answers we had hoped it would. Council President Snyder suggested we give them 60 days, which feels like a more reasonable timeline. Councilor Taylor stated that he will stick with his motion to give them 30 days. Councilor Green stated that he will also vote in support of the 30-day timeline. There was further discussion on the topic. Council President Snyder called for the vote. **Motion to give Dentons a 30-day timeline to provide their report to Council's legal counsel (or turn over their findings if they cannot)** approved, 6-3. (Locke, Joshi and Snyder opposed.) **This ordinance remains in the Finance, Utilities and Rules Committee.**

Sixteenth Reading of Ordinance D-2795-25; An Ordinance of the Common Council of the City of Carmel, Indiana, Establishing Public Areas of City Hall; Sponsor: Councilor Snyder. **Remains in the Land Use and Special Studies Committee.**

Second Reading of Ordinance D-2834-26; An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the waterworks system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of such system, the safeguarding of the interests of the owners of such revenue bonds and other matters connected

therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder and Worrell. **Remains the Finance, Utilities and Rules Committee (Meeting Date 8/3/26).**

Second Reading of Ordinance D-2835-26; An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the sewage works system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder and Worrell. **Remains in the Finance, Utilities and Rules Committee (Meeting Date 8/3/26).**

Second Reading of Ordinance D-2836-26; An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Chapter 6, Article 7, Regarding Stormwater User Fees; Sponsor: Councilor Snyder. Councilor Taylor explained that this item returns from the Finance, Utilities and Rules Committee with a negative recommendation due to the procedural process that it needs to follow. A change in stormwater user fees must first be approved by the Stormwater Board before being sent to Council. There was further discussion on whether to keep the ordinance open and amend it, or to pull it from Land Use Committee and vote on it tonight. Councilor Taylor shared that at the Finance meeting there was a review of the solutions for Concord Village as presented at last Tuesday's stormwater information meeting. Also, Corporation Counsel shared that the administration will be putting forth a new ordinance to certify the ERU (Equivalent Residential Unit) rate, and to remove the COLA. This ordinance will go before the Stormwater Board, which is the Board of Public Works and Safety, as a public hearing, which requires proper public noticing. For this reason, we should vote down D-2836-26 so that we can follow the proper procedure with the newly introduced ordinance, which will come to us from the Stormwater Board. Going forward, the stormwater fees will be set annually through the budgetary process. Councilor Aasen commended Council President Snyder and Councilor Ayers for shining a light on a problem that some of our citizens have been dealing with for decades. Council President Snyder pulled the ordinance from the Land Use Committee. Councilor Aasen moved to approve the ordinance. Councilor Worrell seconded. Council President Snyder called for the vote. **Ordinance D-2836-26 failed, 8-0.** (Snyder abstained.) Council President Snyder then tasked the Land Use and Special Studies Committee with continuing the discussion of Stormwater issues.

PUBLIC HEARINGS

First Reading of Ordinance D-2837-26; An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing and approving an additional appropriation from the Motor Vehicle Highway Fund (MVH) (#201); Sponsors: Councilors Aasen, Taylor, Worrell. Councilor Taylor moved to introduce the item into business. Councilor Green seconded. Councilor Taylor presented the item to Council. Zac Jackson explained that this is an additional appropriation of \$651,000 for the Street Department from the Motor Vehicle Highway Fund. \$50,000 of this would be covering the speed humps that were approved by Council for West Road. The remaining \$601,000 makes up for the shortfall in our Wheel Tax Revenue estimate. Council President Snyder opened up the public

215 hearing at 7:52 p.m. Seeing no one who wished to speak, he closed the hearing at 7:53 p.m.
216 Councilor Joshi moved to suspend the rules and act on this tonight. Councilor Minnaar seconded.
217 Council President Snyder called for the vote. **Motion to Suspend the Rules approved, 9-0.**
218 Councilor Minnaar moved to approve the ordinance. Councilor Aasen seconded. There was no
219 discussion. Council President Snyder called for the vote. **Ordinance D-2837-26 approved, 9-0.**
220

221 **NEW BUSINESS**

222 **First Reading of Ordinance D-2839-26;** An Ordinance of the Common Council of the City of
223 Carmel, Indiana, Amending Carmel City Code Chapter 8, Article 4, Section 8-44, Chapter 3, Article 2,
224 Section 3-58, and Chapter 8, Article 4, Section 8-40; Sponsors: Councilors Aasen, Minnaar, Snyder,
225 Taylor, Worrell. Councilor Taylor moved to introduce the item into business. Councilor Aasen
226 seconded. Council President Snyder explained that the micromobility ordinance passed last year
227 has not been effective enough to curb the dangerous behaviors, so this ordinance is an
228 amendment to that. He stated that this item will be sent to committee for discussion. Councilor
229 Aasen asked if we could please amend the ordinance tonight to address our police department's
230 most pressing issues immediately – the ability to impound a device in certain circumstances and
231 forfeiture if the device is used in relation to criminal activity. City Attorney Sergey Grechukhin
232 confirmed that we can amend this ordinance to do just that and then introduce a new ordinance to
233 address the remaining items. Councilor Aasen made a motion to amend this ordinance to only
234 include those two action items. Councilor Taylor seconded. Councilor Worrell shared that the police
235 department would also like the ordinance to include more specific language regarding the
236 identification of e-moto devices and the prohibited behaviors. Additionally, they would also like to
237 address enhanced fees and third offenses, mandatory court appearances, and further increased
238 fines. Council President Snyder stated that some who are being stopped are fleeing from the police,
239 which they may not understand the gravity of. Council President Snyder then called for the vote.
240 **Motion to Amend approved, 8-0.** (Locke abstained.) Councilor Aasen moved to suspend the rules
241 and act on this tonight. Councilor Taylor seconded. Council President Snyder called for the vote.
242 **Motion to Suspend the Rules approved, 9-0.** Councilor Aasen moved to approve the ordinance
243 as amended. Councilor Minnaar seconded. Council President Snyder called for the vote. **Ordinance**
244 **D-2839-26 approved as amended, 8-0.** (Locke abstained.) Council President Snyder then sent the
245 subject of further micromobility discussion to the Land Use and Special Studies Committee.
246

247 **First Reading of Ordinance D-2840-26;** An Ordinance of the Common Council of the City of
248 Carmel, Indiana, Amending Article 4, Section 2-157 of the Carmel City Code; Sponsors: Councilors
249 Minnaar, Snyder, Taylor, Worrell. Councilor Taylor moved to introduce the item into business.
250 Councilor Green seconded. Council President Snyder presented the item to Council. Sergey
251 Grechukhin explained that this will satisfy the state's new legal requirement for all development,
252 planning, zoning, and engineering fees to go to a special non-reverting fund in order to be used.
253 This ordinance will establish a Department of Community Services planning/development fund.
254 Councilor Taylor moved to suspend the rules and act on this tonight. Councilor Minnaar seconded.
255 There was no discussion. Council President Snyder called for the vote. **Motion to Suspend the**
256 **Rules approved, 9-0.** Councilor Aasen made a motion to approve the ordinance. Councilor Taylor
257 seconded. Council President Snyder called for the vote. **Ordinance D-2840-26 approved, 9-0.**

First Reading of Ordinance D-2841-26; An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Article 4, Section 2-158 of the Carmel City Code; Sponsors: Councilors Minnaar, Snyder, Taylor, Worrell. Councilor Taylor moved to introduce the item into business. Councilor Aasen seconded. Council President Snyder explained that this ordinance does the same thing as the previous ordinance, except it establishes a non-reverting fund for the Engineering Department. Councilor Joshi moved to suspend the rules and act on this tonight. Councilor Aasen seconded. There was no discussion. Council President Snyder called for the vote. **Motion to Suspend the Rules approved, 9-0.** Councilor Aasen made a motion to approve the ordinance. Councilor Joshi seconded. Council President Snyder called for the vote. **Ordinance D-2841-26 approved, 9-0.**

AGENDA ADD-ON ITEMS

There were none.

OTHER BUSINESS

There was none.

ANNOUNCEMENTS

Council President Snyder shared that Councilor Worrell led a very productive group meeting regarding regional parking issues affecting some small businesses. Discussions continue on this topic. Also, the Mayor's pop-up event will be this Wednesday in the Ashbrooke neighborhood off of Shelbourne.

ADJOURNMENT

Council President Snyder adjourned the meeting at 8:12 p.m.

Respectfully Submitted,

Jacob Quinn, Clerk

Approved,

Matthew Snyder, Council President

ATTEST:

Jacob Quinn, Clerk

Total Gross Wages for REGULAR PAYROLL date 7/24/2026

\$3,104,593.31

Total Payroll Liabilities for REGULAR PAYROLL date 7/24/2026

\$1,424,831.95

I hereby certify that payroll amount listed above is true and correct and I have audited same in accordance with IC 5-11-10-1.6.


CEO/Controller

We have examined the foregoing payroll charges, consisting of one page(s), and except for payroll not allowed as shown in this register, such payroll in the total amount of **\$4,529,425.26** is compliance with Section 2-12 of the Carmel City Code.

Dated this _____ day of _____, 2026

Acknowledged by the Common Council of the City of Carmel, Indiana.

Council President

Total Gross Wages for CFD WPE Bonus Payout #1 7/17/2026

\$141,592.02

Total Payroll Liabilities for CFD WPE Bonus Payout #1 7/17/2026

\$2,053.08

I hereby certify that payroll amount listed above is true and correct and I have audited same in accordance with IC 5-11-10-1.6.


CFO/Controller

We have examined the foregoing payroll charges, consisting of one page(s), and except for payroll not allowed as shown in this register, such payroll in the total amount of **\$143,645.10** is compliance with Section 2-12 of the Carmel City Code.

Dated this _____ day of _____, 2026

Acknowledged by the Common Council of the City of Carmel, Indiana.

Council President

SUNGARD PENTAMATION, INC.
 DATE: 07/27/2026
 TIME: 13:26:07

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 1
 acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
RAY MARKETING BY PROFORMA	620929	07/15/26	GENERAL PROGRAM SUPPLIES	1094-4239039	292.50	292.50
CENTERPOINT ENERGY	620930	07/15/26	NATURAL GAS	1091-4349000	1,281.50	
CENTERPOINT ENERGY	620930	07/15/26	NATURAL GAS	110-4349000	37.84	
CENTERPOINT ENERGY	620930	07/15/26	NATURAL GAS	1125-4349000	15.92	
ACE-PAK PRODUCTS INC	620931	07/15/26	PARK CLEANING SUPPLIES	1125-4238900	1,324.05	1,335.26
ADRENALINE INDOOR ADVENTU	620932	07/15/26	FIELD TRIPS	1082-4343007	1,656.00	1,324.05
B & H PHOTO-VIDEO, INC	620933	07/15/26	GENERAL PROGRAM SUPPLIES	1082-4239039	248.70	1,656.00
B & H PHOTO-VIDEO, INC	620933	07/15/26	FURNITURE & FIXTURES	1091-4463000	537.60	
BUDDENBAUM & MOORE, LLC	620934	07/15/26	OTHER MAINT SUPPLIES	1094-4238900	11,811.26	786.30
BUDDENBAUM & MOORE, LLC	620934	07/15/26	OTHER MAINT SUPPLIES	1094-4238900	763.02	
JUMPBUNCH	620935	07/15/26	ADULT CONTRACTORS	1082-4340800	300.00	12,574.28
CARMEL CLAY SCHOOLS-FUEL	620936	07/15/26	GASOLINE	1125-4231400	3,106.32	300.00
CARMEL CLAY SCHOOLS-FUEL	620936	07/15/26	DIESEL FUEL	1125-4231300	715.31	
CARMEL CLAY SCHOOLS-FUEL	620936	07/15/26	OFFICE SUPPLIES	1125-4230200	20.00	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	110-4348500	191.19	3,841.63
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1125-4348500	66.19	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1125-4348500	146.49	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1125-4348500	426.63	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1125-4348500	33.27	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1091-4348500	8,602.41	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1125-4348500	9,915.68	
CARMEL UTILITIES	620937	07/15/26	WATER & SEWER	1125-4348500	28.30	
CINTAS CORPORATION #18	620938	07/15/26	PARK CLEANING SUPPLIES	1125-4238900	614.83	19,410.16
CTI CONSTRUCTION LLC	620939	07/15/26	MGMT SERVICES NTE PROJECT	106-R4460715	1,225.00	614.83
CTI CONSTRUCTION LLC	620939	07/15/26	MGMT SERVICES NTE PROJECT	106-R4460715	1,225.00	
CTI CONSTRUCTION LLC	620939	07/15/26	MGMT SERVICES NTE PROJECT	106-R4460715	8,050.00	
CUMMINS SALES & SERVICE	620940	07/15/26	EQUIPMENT REPAIRS & MAINT	1093-4350000	756.11	10,500.00
DNR	620941	07/15/26	FIELD TRIPS	1082-4343007	212.00	756.11
DNR	620941	07/15/26	FIELD TRIPS	1082-4343007	130.00	
DUKE ENERGY	620942	07/15/26	ELECTRICITY	1125-4348000	49.57	342.00
DUKE ENERGY	620942	07/15/26	ELECTRICITY	1125-4348000	103.79	
DUKE ENERGY	620942	07/15/26	ELECTRICITY	1125-4348000	589.12	
DUKE ENERGY	620942	07/15/26	ELECTRICITY	1125-4348000	20.94	
DUKE ENERGY	620942	07/15/26	ELECTRICITY	1125-4348000	151.48	
DUKE ENERGY	620942	07/15/26	ELECTRICITY	1125-4348000	54.52	
ENTERPRISE FM TRUST	620944	07/15/26	OTHER RENTAL & LEASES	1091-4353099	815.07	969.42
ENTERPRISE FM TRUST	620944	07/15/26	CCPR FLEET LEASE RENTALS	1125-4353099	8,141.32	
GRAINGER	620945	07/15/26	REPAIR PARTS	1125-4237000	44.34	8,956.39
GRAINGER	620945	07/15/26	RETAIL GOODS	1092-4239045	1,722.50	
HP INC.	620946	07/15/26	COMPUTER EQUIPMENT	1091-4463200	2,960.58	1,766.84
INDIANAPOLIS MOTOR SPEEDW	620947	07/15/26	FIELD TRIPS	1082-4343007	1,100.00	2,960.58

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						1,100.00
KONICA MINOLTA BUSINESS S	620948	07/15/26	COPIER	1081-4353004	134.23	
KONICA MINOLTA BUSINESS S	620948	07/15/26	COPIER	1091-4353004	106.22	
KONICA MINOLTA BUSINESS S	620948	07/15/26	COPIER	1125-4353004	65.72	
						306.17
KULLY SUPPLY INC	620949	07/15/26	REPAIR PARTS	1093-4237000	1,206.18	
LASER FLASH INC	620950	07/15/26	FIELD TRIPS	1082-4343007	1,869.00	
						1,869.00
SUB ZERO NITROGEN ICE CRE	620951	07/15/26	FIELD TRIPS	1082-4343007	506.25	
						506.25
METRO FIBERNET LLC	620952	07/15/26	CABLE SERVICE	1125-4349500	99.95	
METRO FIBERNET LLC	620953	07/15/26	CABLE SERVICE	1125-4349500	99.95	
						99.95
MIDSTATES RECREATION	620954	07/15/26	REPAIR PARTS	1125-4237000	217.13	
						217.13
NCSI	620955	07/15/26	CRIMINAL BACKGROUND CHEC	1125-4341990	18.50	
NCSI	620955	07/15/26	CRIMINAL BACKGROUND CHEC	1125-4341990	18.50	
NCSI	620955	07/15/26	CRIMINAL BACKGROUND CHEC	1125-4341990	18.50	
						55.50
NORTHERN SAFETY CO, INC	620957	07/15/26	GENERAL PROGRAM SUPPLIES	1081-4239039	103.52	
NORTHERN SAFETY CO, INC	620957	07/15/26	SAFETY SUPPLIES	1094-4239012	484.19	
						587.71
PEPSI-COLA GEN BOT IN	620958	07/15/26	FOOD & BEVERAGES	1095-4239040	1,099.41	
						1,099.41
REYNOLDS FARM EQUIPMENT	620959	07/15/26	EQUIPMENT REPAIRS & MAINT	1125-4350000	54.00	
						54.00
ROCKY MOUNTAIN SUNSCREEN	620960	07/15/26	OTHER MISCELLANEOUS	1082-4239099	856.85	
						856.85
S & S WORLDWIDE INC	620961	07/15/26	GENERAL PROGRAM SUPPLIES	1082-4239039	156.04	
S & S WORLDWIDE INC	620961	07/15/26	GENERAL PROGRAM SUPPLIES	1082-4239039	198.98	
						355.02
STAPLES BUSINESS ADVANTAG	620963	07/15/26	GENERAL PROGRAM SUPPLIES	1082-4239039	104.65	
						104.65
SUNBELT RENTALS, INC.	620964	07/15/26	EQUIPMENT REPAIRS & MAINT	1093-4350000	427.49	
						427.49
SYSCO FOOD SERVICES	620965	07/15/26	FOOD & BEVERAGES	1095-4239040	4,614.15	
SYSCO FOOD SERVICES	620965	07/15/26	FOOD & BEVERAGES	1095-4239040	2,252.00	
						6,866.15
NORTHERN TOOL COMMERICAL	620966	07/15/26	BUILDING REPAIRS & MAINT	1094-4350100	157.00	
						157.00
TREVIPAY- WALMART	620967	07/15/26	GENERAL PROGRAM SUPPLIES	1082-4239039	204.63	
						204.63
VERIZON	620968	07/15/26	CELLULAR PHONE FEES	1081-4344100	1,312.08	
						1,312.08
VITAL RECORDS HOLDINGS, L	620969	07/15/26	OTHER PROFESSIONAL FEES	1125-4341999	150.00	
						150.00
WM CORPORATE SERVIES INC	620970	07/15/26	TRASH COLLECTION	1125-4350101	943.65	
						943.65
WHITE'S ACE HARDWARE	620971	07/15/26	DOG POT LITTER BAG SUPPLI	853-5023990	840.00	
WHITE'S ACE HARDWARE	620971	07/15/26	OTHER MAINT SUPPLIES	1125-4238900	78.96	
WHITE'S ACE HARDWARE	620971	07/15/26	BUILDING MATERIAL	1125-4235000	66.32	
WHITE'S ACE HARDWARE	620971	07/15/26	SMALL TOOLS & MINOR EQUIP	1125-4238000	29.99	
WHITE'S ACE HARDWARE	620971	07/15/26	OTHER MAINT SUPPLIES	1093-4238900	1,141.85	
WHITE'S ACE HARDWARE	620971	07/15/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	214.56	
WHITE'S ACE HARDWARE	620971	07/15/26	BUILDING REPAIRS & MAINT	1094-4350100	19.98	
WHITE'S ACE HARDWARE	620971	07/15/26	OTHER MAINT SUPPLIES	1094-4238900	28.16	

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WHITE'S ACE HARDWARE	620971	07/15/26	SMALL TOOLS & MINOR EQUIP	1094-4238000	74.95	
WHITE'S ACE HARDWARE	620971	07/15/26	GENERAL PROGRAM SUPPLIES	1092-4239039	136.12	
						2,630.89
WILLOW MARKETING MGMT, IN	620972	07/15/26	INFO SYS MAINT/CONTRACTS	1081-4341955	104.17	
WILLOW MARKETING MGMT, IN	620972	07/15/26	MARKETING & PROMOTIONS	1091-4341991	125.00	
WILLOW MARKETING MGMT, IN	620972	07/15/26	INFO SYS MAINT/CONTRACTS	1091-4341955	104.16	
						333.33
ROYAL PIN WOOD	620973	07/15/26	FIELD TRIPS	1082-4343007	420.00	
ROYAL PIN WOOD	620973	07/15/26	GENERAL PROGRAM SUPPLIES	1081-4239039	840.00	
ROYAL PIN WOOD	620973	07/15/26	GENERAL PROGRAM SUPPLIES	1081-4239039	420.00	
						1,680.00
CENTERPOINT ENERGY	620974	07/16/26	OTHER EXPENSES	651-5023990	281.43	
						281.43
CENTERPOINT ENERGY	620975	07/16/26	OTHER EXPENSES	601-5023990	748.00	
						748.00
CENTERPOINT ENERGY	620976	07/16/26	OTHER EXPENSES	601-5023990	117.43	
						117.43
CENTERPOINT ENERGY	620977	07/16/26	OTHER EXPENSES	601-5023990	64.45	
						64.45
CENTERPOINT ENERGY	620978	07/16/26	GAS	1207-4349000	302.70	
				119060		302.70
ADP INC	620979	07/16/26	SUPPORT TRAINING	1201-R4341903	1,328.12	
				118147		1,328.12
ADP INC	620980	07/16/26	SUPPORT TRAINING	1201-R4341903	1,328.12	
				118147		1,328.12
ARTEMIS LLC	620981	07/16/26	OTHER EXPENSES	601-5023990	253.33	
						253.33
AT&T	620982	07/16/26	INTERNET	1207-4344200	136.33	
				119055		136.33
BRISHON BOND	620983	07/16/26	OTHER EXPENSES	911-5023990	15,520.00	
						15,520.00
SHANE BURNHAM	620984	07/16/26	EXTERNAL INSTRUCT FEES	1115-4357004	40.00	
						40.00
CANON FINANCIAL SERVICES	620985	07/16/26	COPIER	1180-4353004	84.52	
						84.52
CARMEL CLAY PARKS & RECRE	620986	07/16/26	WELLNESS PROGRAM	1201-4341980	1,155.50	
						1,155.50
CARMEL CLAY SCHOOLS	620987	07/16/26	GASOLINE	924-4231400	578.41	
						578.41
CARMEL CLAY SCHOOLS-FUEL	620988	07/16/26	OTHER EXPENSES	601-5023990	13,799.32	
CARMEL CLAY SCHOOLS-FUEL	620988	07/16/26	OTHER EXPENSES	651-5023990	5,971.64	
						19,770.96
CARMEL UTILITIES	620989	07/16/26	WATER-UTILITIES	2201-4348500	858.03	
CARMEL UTILITIES	620989	07/16/26	WATER AND SEWER - 475 3RD	1115-4348500	153.58	
CARMEL UTILITIES	620989	07/16/26	WATER & SEWER	1205-4348500	3,049.26	
						4,060.87
CARSON LACKEY	620990	07/16/26	OTHER EXPENSES	1203-5023990	100.00	
						100.00
CHARTER COMMUNICATIONS HO	620991	07/16/26	OTHER EXPENSES	651-5023990	98.95	
						98.95
CHARTER COMMUNICATIONS HO	620992	07/16/26	2026 CABLE COSTS	1208-4349500	98.95	
				118981		98.95
CHARTER COMMUNICATIONS HO	620993	07/16/26	475 3RD AVE SW	1115-4344200	208.14	
				119000		208.14
CONSTELLATION NEWENERGY G	620994	07/16/26	UTILITIES-GAS	2201-4349000	205.26	
				119272		205.26
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	93.60	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	47.81	

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DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	64.49	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	19.10	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	79.86	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	42.57	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	14.81	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	19.10	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	17.44	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	25.92	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	33.70	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	14.62	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	25.00	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	191.08	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	46.09	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	42.14	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	67.73	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	86.41	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	37.31	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	202.94	
DUKE ENERGY	620997	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119277	42.78	
DUKE ENERGY	620997	07/16/26	ELECTRIC BILL-475 3RD AVE	1115-4348000	119094	3,943.05	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		224.08	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	601-5023990		224.08	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		66.69	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	601-5023990		66.70	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		59.95	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	601-5023990		59.96	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		54.67	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	601-5023990		54.67	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		29.38	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		30.03	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		37.83	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		496.82	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		394.87	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		248.87	
DUKE ENERGY	620997	07/16/26	OTHER EXPENSES	651-5023990		259.03	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		312.55	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		57.12	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		25.99	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		94.15	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		5,117.44	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		114.28	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		84.64	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1205-4348000		1,220.58	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1208-4348000	118979	17,613.56	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1208-4348000	118979	27.63	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1208-4348000	118979	527.37	
DUKE ENERGY	620997	07/16/26	ELECTRICITY	1208-4348000	118979	51,791.22	
ELIZABETH HOSKINS	620999	07/16/26	FESTIVAL/COMMUNITY EVENTS	1203-4359003		86.09	84,451.71
ENTERPRISE FLEET MGMT INC	621000	07/16/26	CARS/TRUCKS LEASE	2201-4353099	119002	10,509.37	86.09
ENTERPRISE FLEET MGMT INC	621001	07/16/26	AUTOMOBILE LEASE-OPERATIN	924-4352600		1,564.02	10,509.37
GORDON FLESCH CO INC	621002	07/16/26	COPIER	1192-4353004		247.10	1,564.02
GORDON FLESCH COMPANY	621003	07/16/26	OTHER EXPENSES	651-5023990		442.96	247.10
GORDON FLESCH COMPANY	621003	07/16/26	OTHER EXPENSES	601-5023990		475.47	

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							918.43
HYLANT GROUP	621004	07/16/26	CITY INSURANCE	105-4347500	118991	8,552.50	
IN.GOV	621005	07/16/26	TESTING FEES	1201-4358800		15.00	8,552.50
INTELLICORP RECORDS	621006	07/16/26	TESTING FEES	1201-4358800		323.50	15.00
INTERNATIONAL SOC. OF ARB	621007	07/16/26	EXTERNAL TRAINING TRAVEL	2201-4343002		699.34	323.50
							699.34
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	10.72	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	83.80	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	324.17	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	99.26	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	1,822.15	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	78.09	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	123.80	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	105.33	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	98.71	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	82.01	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	81.09	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	55.96	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	397.91	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	66.94	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	1,540.73	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	223.27	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	63.21	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	103.93	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	49.13	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	140.98	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	74.21	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	197.53	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	126.63	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	77.55	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	76.00	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	44.50	
AES INDIANA	621009	07/16/26	UTILITIES - ELECTRICITY	2201-4348000	119362	210.53	
IU HEALTH WORKPLACE SERVI	621010	07/16/26	MEDICAL CLAIMS	301-5023994		2,250.00	6,358.14
JOHN RAMSBOTTOM	621011	07/16/26	OTHER EXPENSES	601-5023990		50.73	2,250.00
KONICA MINOLTA BUSINESS S	621012	07/16/26	OTHER EXPENSES	651-5023990		16.07	50.73
KONICA MINOLTA BUSINESS S	621013	07/16/26	OTHER EXPENSES	651-5023990		4.43	16.07
LOCHMUELLER GROUP, INC.	621014	07/16/26	OTHER EXPENSES	612-5023990		11,150.00	4.43
MACEN HOUSE	621015	07/16/26	OTHER EXPENSES	601-5023990		17.76	11,150.00
MADISON COUNTY COUNCIL OF	621016	07/16/26	OTHER EXPENSES	911-5023990		15,000.00	17.76
METRO FIBERNET LLC	621017	07/16/26	COUNCIL CHAMBERS INTERNET	1115-4344200	119066	124.90	15,000.00
NANCY MARTIKKE	621018	07/16/26	OTHER EXPENSES	601-5023990		13.43	124.90
PRELOAD LLC	621019	07/16/26	OTHER EXPENSES	612-5023990		792,408.00	13.43
REBECCA HINTON	621020	07/16/26	SIDEWALK IMPROVEMENTS	925-4462200		990.00	792,408.00

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REPUBLIC WASTE SERVICES O	621021	07/16/26	TRASH SERVICE	2201-4350101	119311	2,308.31	990.00
SIMPLIFILE	621022	07/16/26	RECORDING FEES	1180-4340600		141.25	2,308.31
STERICYCLE INC	621023	07/16/26	OTHER CONT SERVICES	1701-4350900		91.76	141.25
STERICYCLE INC	621024	07/16/26	SHREDDING SERVICE	1180-4341995		193.68	91.76
THIENEMAN CONSTRUCTION IN	621025	07/16/26	OTHER EXPENSES	612-5023990		134,500.00	193.68
FORTE SPORTS MEDICINE	621026	07/16/26	HEALTH INSURANCE ADMIN FE	301-5024000		2,684.00	134,500.00
THOMSON REUTERS-WEST	621027	07/16/26	LIBRARY REF MATERIALS	1180-4469000		1,226.40	2,684.00
THOMSON REUTERS-WEST	621029	07/16/26	SUBSCRIPTIONS	1192-4355200		1,284.00	1,226.40
TRAVELERS	621030	07/16/26	CITY INSURANCE	105-4347500	118992	2,132.27	1,284.00
TRICO REGIONAL SEWER UTIL	621031	07/16/26	WATER/SEWER	2201-4348500	119321	435.11	2,132.27
VERIZON	621032	07/16/26	OTHER EXPENSES	651-5023990		1,098.52	435.11
VERIZON	621033	07/16/26	MONTHLY BILLING	1701-4344100	119041	83.46	1,098.52
VERIZON	621034	07/16/26	CELLULAR PHONE FEES	1205-4344100		68.95	83.46
VERIZON	621035	07/16/26	CELLULAR PHONE FEES	1201-4344100		58.18	68.95
VERIZON	621036	07/16/26	CELL PHONE	1207-4344100	119056	122.03	58.18
Y M C A	621037	07/16/26	WELLNESS PROGRAM	1201-4341980		262.29	122.03
A F C INTERNATIONAL INC	621038	07/21/26	REPLACEMENT CHARGER	1120-4237000	119865	1,584.75	262.29
ADVANCED TURF SOLUTIONS I	621039	07/21/26	OTHER EXPENSES	601-5023990		155.00	1,584.75
AGILITY PR SOLUTIONS LLC	621040	07/21/26	SOFTWARE SUBSCRIPTION	1203-R4463202	118366	1,041.67	155.00
ALPHAGRAPHICS	621041	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119107	396.65	1,041.67
ANGEL OAK TREE CARE	621042	07/21/26	OTHER CONT SERVICES	1180-4350900		1,240.00	396.65
APEX ENGINEERING PRODUCTS	621043	07/21/26	OTHER EXPENSES	651-5023990		5,049.66	1,240.00
ARCADIS U.S., INC.	621044	07/21/26	OTHER EXPENSES	601-5023990		21,535.50	5,049.66
ASCENSION ST VINCENT PUBL	621045	07/21/26	OFFICER PHYSICALS	1110-R4340701	118784	13,814.56	21,535.50
FORTE	621046	07/21/26	NEW LOGO REPROGRAM	1115-R4340400	118559	4,260.00	13,814.56
JAMES BARLOW	621047	07/21/26	MEETING/BOARD PER DIEM	1150-4343015		250.00	4,260.00
BASTIN LOGAN WATER SERVIC	621048	07/21/26	OTHER EXPENSES	601-5023990		4,100.00	250.00
BASTIN LOGAN WATER SERVIC	621048	07/21/26	OTHER EXPENSES	601-5023990		23,429.00	
BASTIN LOGAN WATER SERVIC	621048	07/21/26	OTHER EXPENSES	604-5023990		11,511.00	
BEARD EQUIPMENT COMPANY I	621049	07/21/26	EQUIPMENT REPAIRS & MAINT	1207-4350000		2,985.87	39,040.00

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BEARD EQUIPMENT COMPANY I	621049	07/21/26	EQUIPMENT REPAIRS & MAINT	1207-4350000		533.00	
							3,518.87
ANDRIS BERZINS	621050	07/21/26	SISTER CITIES INTERNATION	1203-4358103	119389	2,917.00	
							2,917.00
BETH MAIER PHOTOGRAPHY	621051	07/21/26	PHOTOGRAPHY SERVICES	1203-R4359003	115415	250.00	
BETH MAIER PHOTOGRAPHY	621051	07/21/26	PHOTOGRAPHY SERVICES	1203-R4359003	115415	261.00	
							511.00
BLACKMORE & BUCKNER ROOFI	621052	07/21/26	ADDITIONAL WORK-STA 41	1120-4350100	119682	5,500.00	
							5,500.00
BOUND TREE MEDICAL LLC	621053	07/21/26	MISC EMS SUPPLIES	102-4239014	119120	321.80	
							321.80
PRO TEAM WELLNESS	621054	07/21/26	MENTAL HEALTH COUNSELING	1110-4340703		2,500.00	
							2,500.00
BRANDCONNEX, LLC	621055	07/21/26	BEST PLACES TO LIVE AWARD	1203-4346500	119716	13,330.00	
							13,330.00
BRENNTAG MID SOUTH INC	621056	07/21/26	OTHER EXPENSES	601-5023990		6,468.00	
							6,468.00
BRINKMAN PRESS, INC	621057	07/21/26	STATIONARY & PRNTD MATERL	1180-4230100		197.90	
							197.90
CARAHSOFT TECHNOLOGY CORP	621058	07/21/26	25 ASANA ENTERPRISE LICEN	1203-4355600	119808	10,161.29	
							10,161.29
CINTAS CORPORATION #18	621059	07/21/26	RUG CLEANING	1115-4350100	119026	170.93	
CINTAS CORPORATION #18	621059	07/21/26	OTHER EXPENSES	601-5023990		337.38	
CINTAS CORPORATION #18	621059	07/21/26	OTHER EXPENSES	601-5023990		355.30	
CINTAS CORPORATION #18	621059	07/21/26	UNIFORMS	1207-4356001		35.00	
CINTAS CORPORATION #18	621059	07/21/26	LAUNDRY SERVICE	1110-4356501		35.00	
CINTAS CORPORATION #18	621059	07/21/26	LAUNDRY SERVICE	1110-4356501		36.21	
CINTAS CORPORATION #18	621059	07/21/26	LAUNDRY SERVICE	1110-4356501		35.00	
CINTAS CORPORATION #18	621059	07/21/26	LAUNDRY SERVICE	1110-4356501		36.21	
CINTAS CORPORATION #18	621059	07/21/26	LAUNDRY SERVICE	1110-4356501		35.00	
CINTAS CORPORATION #18	621059	07/21/26	LAUNDRY SERVICE	1110-4356501		36.21	
							1,112.24
CINTAS FIRE PROTECTION	621060	07/21/26	OTHER CONT SERVICES	1207-4350900		603.40	
							603.40
CINTAS FIRST AID & SAFETY	621061	07/21/26	OTHER CONT SERVICES	1701-4350900		103.32	
							103.32
CINTAS UNIFORMS	621062	07/21/26	OTHER EXPENSES	651-5023990		604.01	
							604.01
CIVICPLUS LLC	621063	07/21/26	OTHER CONT SERVICES	1203-4350900		356.75	
							356.75
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,849.73	
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,832.79	
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,762.76	
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,858.76	
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,824.88	
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,889.26	
COMPASS MINERALS AMERICA	621064	07/21/26	OTHER EXPENSES	601-5023990		2,864.41	
							19,882.59
CONNAN'S PAINT & BODY SHO	621065	07/21/26	VEHICLE REPAIR	1110-4351000	119501	1,655.40	
							1,655.40
CROSSROAD ENGINEERS, PC	621066	07/21/26	OTHER EXPENSES	601-5023990		3,089.80	
CROSSROAD ENGINEERS, PC	621066	07/21/26	OTHER EXPENSES	601-5023990		8,178.25	
							11,268.05
DECORATION OF INDEPENDENC	621067	07/21/26	AUTO REPAIR & MAINTENANCE	1110-4351000		150.00	
							150.00
CONVERGINT TECHNOLOGIES L	621068	07/21/26	AXIS MIDSPANS BOX	1115-4238000	119649	3,468.77	
							3,468.77
DON HINDS FORD	621069	07/21/26	REPAIR PARTS	1110-4237000		28.80	

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DON HINDS FORD	621069	07/21/26	REPAIR PARTS	1110-4237000	1,329.89	
DON HINDS FORD	621069	07/21/26	AUTO REPAIR & MAINTENANCE	1110-4351000	885.46	
EMERGENCY RADIO SERVICE L	621070	07/21/26	REPAIRS - SIREN 421	1115-4350000 119509	7,615.28	2,244.15
ENVIRONMENTAL LABORATORIE	621071	07/21/26	OTHER EXPENSES	601-5023990	54.56	7,615.28
ENVIRONMENTAL LABORATORIE	621071	07/21/26	OTHER EXPENSES	601-5023990	1,232.00	
ENVIRONMENTAL RESOURCE AS	621072	07/21/26	OTHER EXPENSES	651-5023990	746.06	1,286.56
EVERETT J PRESCOTT INC	621073	07/21/26	OTHER EXPENSES	601-5023990	508.00	746.06
EVERETT J PRESCOTT INC	621073	07/21/26	OTHER EXPENSES	601-5023990	623.46	
FIRESTONE TIRE & SERVICE	621074	07/21/26	TIRES	1110-4232000 119781	756.96	1,131.46
FIRESTONE TIRE & SERVICE	621075	07/21/26	TIRES & TUBES	1110-4232000	481.00	756.96
FLOCK SAFETY	621076	07/21/26	OTHER MISCELLANEOUS	1110-4239099	800.00	481.00
FLOCK SAFETY	621076	07/21/26	SUBSCRIPT SOFTWARE>1YR	1110-4355600	42,000.00	
FOUNDATION BUSINESS SYSTE	621077	07/21/26	PERMITRACK MGMT	250-R4350900 106139	267.00	42,800.00
FRONT LINE COUNSELING INC	621078	07/21/26	MENTAL HEALTH COUNSELING	1110-4340703	225.00	267.00
FULL CARE OF INDIANAPOLIS	621079	07/21/26	OTHER EXPENSES	659-5023990	7,747.00	225.00
FULL CARE OF INDIANAPOLIS	621079	07/21/26	OTHER EXPENSES	659-5023990	620.56	
GENUINE PARTS COMPANY-IND	621080	07/21/26	OTHER EXPENSES	601-5023990	4.50	8,367.56
GENUINE PARTS COMPANY-IND	621080	07/21/26	OTHER EXPENSES	601-5023990	107.77	
GENUINE PARTS COMPANY-IND	621080	07/21/26	EQUIPMENT REPAIRS & MAINT	1207-4350000	69.82	
MIDWEST OUTDOOR SERVICES	621081	07/21/26	OTHER CONT SERVICES	1180-4350900	1,280.00	182.09
H W C ENGINEERING	621082	07/21/26	OTHER EXPENSES	659-5023990	110.00	1,280.00
HERITAGE CRYSTAL CLEAN, L	621083	07/21/26	OTHER EXPENSES	651-5023990	200.00	110.00
HOWARD COMPANIES	621084	07/21/26	26-STR-02 PAVING	202-4350200 119446	525,798.00	200.00
STRYKER SALES LLC	621085	07/21/26	COT AND POWERLOAD	102-R4467006 118717	67,272.92	525,798.00
HP INC.	621086	07/21/26	OTHER EXPENSES	651-5023990	749.50	67,272.92
HP INC.	621086	07/21/26	OTHER EXPENSES	601-5023990	22,714.34	
HP INC.	621086	07/21/26	OTHER EXPENSES	651-5023990	1,441.34	
HP INC.	621086	07/21/26	OTHER EXPENSES	601-5023990	1,441.34	
HP INC.	621086	07/21/26	HP DESKTOP LAPTOP DOCK	1110-4467099 119551	3,005.45	
HP INC.	621086	07/21/26	OTHER EQUIPMENT	1110-4467099	285.00	
IGA/PGA, INC	621087	07/21/26	ORGANIZATION & MEMBER DUE	1207-4355300	243.00	29,636.97
I U P P S	621088	07/21/26	OTHER EXPENSES	601-5023990	1,488.30	243.00
I U P P S	621088	07/21/26	OTHER EXPENSES	651-5023990	1,488.30	
I U P P S	621088	07/21/26	OTHER EXPENSES	601-5023990	5.00	
I U P P S	621088	07/21/26	OTHER EXPENSES	651-5023990	5.00	
INDIANA ALARM LLC	621089	07/21/26	EQUIPMENT MAINT CONTRACTS	1205-4351501	366.99	2,986.60
INDIANA GOLF CAR	621090	07/21/26	EQUIPMENT REPAIRS & MAINT	1207-4350000	195.96	366.99

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INDIANA OXYGEN CO	621091	07/21/26	OTHER EXPENSES	601-5023990	24.00	195.96
INDIANA RECLAMATION & EXC	621092	07/21/26	OTHER EXPENSES	601-5023990	4,544.00	24.00
INDIANA RECLAMATION & EXC	621092	07/21/26	OTHER EXPENSES	601-5023990	1,184.00	
INDIANA RECLAMATION & EXC	621092	07/21/26	OTHER EXPENSES	601-5023990	2,822.50	
INDIANAPOLIS METRO PLANNI	621093	07/21/26	2027 REVENUE DUES EST	2200-R4355300 118833	49,542.05	8,550.50
INDIE COFFEE ROASTERS	621094	07/21/26	OFFICE SUPPLIES	1180-4230200	83.58	49,542.05
INFOSENSE, INC	621095	07/21/26	OTHER EXPENSES	651-5023990	700.50	83.58
WILLIAM CHARLES CONSTRUCT	621096	07/21/26	23-04 PROJ	202-R4350900 114247	182,455.20	700.50
INVOICE CLOUD INC	621097	07/21/26	OTHER EXPENSES	651-5023990	1,971.90	182,455.20
INVOICE CLOUD INC	621097	07/21/26	OTHER EXPENSES	601-5023990	1,971.90	
HOOK AND LADDER LANDSCAPI	621098	07/21/26	OTHER CONT SERVICES	1180-4350900	4,375.00	3,943.80
JAF PROPERTY SERVICES INC	621099	07/21/26	BUILDING REPAIRS & MAINT	1115-4350100	480.00	4,375.00
JANI KING OF INDIANAPOLIS	621100	07/21/26	OTHER EXPENSES	651-5023990	730.00	480.00
KENNEY OUTDOOR SOLUTIONS	621101	07/21/26	EQUIPMENT REPAIRS & MAINT	1207-4350000	132.02	730.00
KENNEY OUTDOOR SOLUTIONS	621101	07/21/26	EQUIPMENT REPAIRS & MAINT	1207-4350000	113.25	
KIESLER POLICE SUPPLY INC	621102	07/21/26	CTS MINI FLASH BANG GRND	1110-4239010 119859	772.48	245.27
KIMBALL-MIDWEST	621103	07/21/26	OTHER EXPENSES	601-5023990	119.40	772.48
KOORSEN FIRE & SECURITY I	621104	07/21/26	ANNUAL INSPECTIONS	1110-4351501 119633	1,938.00	119.40
LIVING WATERS CO.	621105	07/21/26	OTHER EXPENSES	601-5023990	1,592.93	1,938.00
LOWE'S COMPANIES INC	621106	07/21/26	OTHER MAINT SUPPLIES	1205-4238900	513.05	1,592.93
M T PUBLISHING CO INC	621107	07/21/26	CFD 125TH ANNIVERSAY BOOK	1120-R4350900 118202	5,030.00	513.05
MACALLISTER MACHINERY CO	621108	07/21/26	OTHER CONT SERVICES	105-4350900	-2,004.00	5,030.00
MACALLISTER MACHINERY CO	621108	07/21/26	OTHER CONT SERVICES	105-4350900	2,787.00	
MENARDS - FISHERS	621109	07/21/26	18855	651-5023990	91.89	783.00
MENARDS - FISHERS	621109	07/21/26	18842	651-5023990	217.95	
MENARDS - FISHERS	621109	07/21/26	18986	651-5023990	59.58	
MENARDS, INC	621110	07/21/26	36449	1110-4239099	459.27	369.42
MENARDS, INC	621111	07/21/26	36207	1207-4350000	-9.89	459.27
MENARDS, INC	621111	07/21/26	36386	1207-4350000	35.93	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356001 119119	-139.26	26.04
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356001 119119	39.00	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356001 119119	52.45	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356003 119119	130.56	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356003 119119	145.95	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356001 119119	203.65	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356003 119119	1,881.61	

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MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356003	119119	1,303.35	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356001	119119	173.05	
MES SERVICE CO LLC	621112	07/21/26	MISC SAFETY EQUIP	1120-4356003	119119	771.36	
							4,561.72
MICRO AIR INC	621113	07/21/26	OTHER EXPENSES	601-5023990		40.00	
MICRO AIR INC	621113	07/21/26	OTHER EXPENSES	601-5023990		525.00	
MICRO AIR INC	621113	07/21/26	OTHER EXPENSES	601-5023990		20.00	
MICRO AIR INC	621113	07/21/26	OTHER EXPENSES	601-5023990		40.00	
MICRO AIR INC	621113	07/21/26	OTHER EXPENSES	601-5023990		40.00	
MICRO AIR INC	621113	07/21/26	OTHER EXPENSES	601-5023990		40.00	
							705.00
MIDLAND	621114	07/21/26	BLANKET PO	1120-4238900	119416	2,220.01	
MIDLAND	621114	07/21/26	BLANKET PO	1120-4239099	119416	4,033.09	
MIDLAND	621114	07/21/26	BLANKET PO	1120-4238900	119416	214.06	
MIDLAND	621114	07/21/26	OTHER MISCELLANEOUS	1120-4239099		.02	
							6,467.18
CHAD D MILLS	621115	07/21/26	OTHER EXPENSES	854-5023990		750.00	
							750.00
MOFAB INC.	621116	07/21/26	OTHER EXPENSES	651-5023990		705.08	
							705.08
NAPA AUTO PARTS INC	621117	07/21/26	GARAGE & MOTOR SUPPLIES	1110-4232100		106.04	
NAPA AUTO PARTS INC	621117	07/21/26	REPAIR PARTS	1110-4237000		93.84	
NAPA AUTO PARTS INC	621117	07/21/26	REPAIR PARTS	1110-4237000		105.36	
NAPA AUTO PARTS INC	621117	07/21/26	REPAIR PARTS	1110-4237000		118.80	
							424.04
OFFICE DEPOT INC	621118	07/21/26	OTHER EXPENSES	651-5023990		63.95	
OFFICE DEPOT INC	621118	07/21/26	OTHER EXPENSES	601-5023990		63.96	
							127.91
OFFICE WORKS	621119	07/21/26	WORKSTATION	1115-4463000	119706	3,133.31	
							3,133.31
OLD TOWN ON THE MONON	621120	07/21/26	GARAGE RENTAL FOR EVENTS	1203-4359003	119144	620.00	
							620.00
OLD TOWN ON THE MONON	621121	07/21/26	GARAGE RENTAL FOR EVENTS	1203-4359003	119144	620.00	
							620.00
BORROR PUBLIC AFFAIRS LLC	621122	07/21/26	OTHER PROFESSIONAL FEES	1180-4341999		7,000.00	
							7,000.00
PPG ARCHITECTURAL FINISHE	621123	07/21/26	OTHER EXPENSES	601-5023990		303.99	
							303.99
PAMELA WEISSMAN	621124	07/21/26	MENTAL HEALTH COUNSELING	1110-4340703		120.00	
							120.00
PENN CARE INC.	621125	07/21/26	MISC EMS SUPPLIES	102-4239014	119124	635.64	
PENN CARE INC.	621125	07/21/26	MISC EMS SUPPLIES	102-4239014	119124	109.95	
PENN CARE INC.	621125	07/21/26	MISC EMS SUPPLIES	102-4239014	119124	419.00	
PENN CARE INC.	621125	07/21/26	MISC EMS SUPPLIES	102-4239014	119124	2,046.00	
PENN CARE INC.	621125	07/21/26	MISC EMS SUPPLIES	102-4239014	119124	1,100.00	
							4,310.59
PETSUITES FISHERS	621126	07/21/26	ANIMAL SERVICES	1110-4357600		164.00	
							164.00
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	77.57	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	131.81	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	115.75	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	82.04	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	77.57	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	109.17	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	133.58	
PIP	621127	07/21/26	EVENT PRINTING & SIGNAGE	1203-4359003	119106	82.04	
							809.53
ALAN POTASNIK	621128	07/21/26	MEETING/BOARD PER DIEM	1150-4343015		250.00	

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							250.00
PRESTIGE PERFORMANCE II I	621129	07/21/26	LIAISON SUPPLIES	1120-4239020	119807	3,553.72	3,553.72
PROMOTIONS PLUS INC	621130	07/21/26	2026 CIVILIAN CLOTHING AL	1110-4125000	119343	168.00	
PROMOTIONS PLUS INC	621130	07/21/26	2026 CIVILIAN CLOTHING AL	1110-4125000	119343	189.00	357.00
RED STITCH CREATIVE LLC	621131	07/21/26	TENTS AND SUPPLIES - PUB	102-4467099	119756	1,050.00	
RED STITCH CREATIVE LLC	621131	07/21/26	TENTS AND SUPPLIES - PUB	1120-4350900	119756	1,393.00	
RED STITCH CREATIVE LLC	621131	07/21/26	TABLE COVERS	1120-R4350900	118628	234.00	2,677.00
RENEWAL LLC	621132	07/21/26	MENTAL HEALTH COUNSELING	1110-R4340703	111052	300.00	300.00
S&K TRIAX LLC	621133	07/21/26	OTHER EXPENSES	659-5023990		810.00	810.00
SEEPEX INC	621134	07/21/26	OTHER EXPENSES	651-5023990		1,974.16	1,974.16
SERVICE SANITATION INC	621135	07/21/26	RESTROOM TRAILERS FOR GAZ	1203-4358100	119549	150.00	
SERVICE SANITATION INC	621135	07/21/26	RESTROOM TRAILERS FOR GAZ	1203-4358100	119549	1,000.00	
SERVICE SANITATION INC	621135	07/21/26	RESTROOM TRAILERS FOR GAZ	1203-4358100	119549	1,000.00	
SERVICE SANITATION INC	621135	07/21/26	RESTROOM TRAILERS FOR GAZ	1203-4358100	119549	150.00	2,300.00
SITEONE LANDSCAPE SUPPLY,	621136	07/21/26	SUPPLIES	1207-4350400	118988	42.97	42.97
SOLENTIAL ENERGY	621137	07/21/26	OTHER EXPENSES	601-5023990		2,494.62	
SOLENTIAL ENERGY	621137	07/21/26	OTHER EXPENSES	651-5023990		2,494.63	4,989.25
STACYS EXCAVATING	621138	07/21/26	CONCRETE PAD - CTC	1120-4350100	119837	3,800.00	3,800.00
SUNBELT RENTALS	621139	07/21/26	EVENT RENTALS	1203-4359003	119143	63.00	
SUNBELT RENTALS	621139	07/21/26	EVENT RENTALS	1203-4359003	119143	271.98	334.98
ANYTIME outhouse	621140	07/21/26	FESTIVAL/COMMUNITY EVENTS	1203-4359003		175.00	175.00
SUTTON-GARTEN	621141	07/21/26	OTHER EXPENSES	651-5023990		138.60	138.60
SWANK MOTION PICTURES INC	621142	07/21/26	2026 MIDTOWN SCREEN MOVIE	854-5023990	119409	505.00	
SWANK MOTION PICTURES INC	621142	07/21/26	2026 MIDTOWN SCREEN MOVIE	854-5023990	119409	505.00	1,010.00
TARGETSOLUTIONS LEARNING,	621143	07/21/26	OTHER EXPENSES	651-5023990		3,965.09	
TARGETSOLUTIONS LEARNING,	621143	07/21/26	OTHER EXPENSES	601-5023990		3,965.08	7,930.17
TAYLOR OIL CO INC	621144	07/21/26	OTHER EXPENSES	651-5023990		3,421.88	
TAYLOR OIL CO INC	621144	07/21/26	OTHER EXPENSES	651-5023990		2,020.00	5,441.88
TRUTH SEEKERS POLYGRAPH I	621145	07/21/26	OTHER PROFESSIONAL FEES	1110-4341999		200.00	200.00
TURN 4 RECOGNITION	621146	07/21/26	BOARD COINS	1160-R4355100	118855	730.00	
TURN 4 RECOGNITION	621146	07/21/26	AWARDS & PRIZES	1160-4239038		116.69	846.69
ULINE	621147	07/21/26	REPAIR PARTS	1115-4237000		26.25	26.25
UNITED DIAGNOSTIC SERVICE	621148	07/21/26	ULTRASOUND SCREENING-SWOR	1120-4340701	119478	23,785.00	
UNITED DIAGNOSTIC SERVICE	621148	07/21/26	FIREFIGHTER ULTRASOUNDS	1120-R4340701	115471	3,015.00	26,800.00
USA BLUE BOOK	621149	07/21/26	OTHER EXPENSES	651-5023990		1,186.20	1,186.20
BENGE'S ACE HARDWARE	621150	07/21/26	OTHER EXPENSES	601-5023990		24.46	24.46

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WHITE'S ACE HARDWARE	621151	07/21/26	OTHER MISCELLANEOUS	1110-4239099	4.48	4.48
WHITE'S ACE HARDWARE	621152	07/21/26	OTHER EXPENSES	601-5023990	181.46	181.46
WHITE'S ACE HARDWARE	621153	07/21/26	BUILDING REPAIRS & MAINT	1115-4350100	2.68	2.68
WILD GOOSE CHASE INC	621154	07/21/26	BUILDING REPAIRS & MAINT	1205-4350100	6,470.00	6,470.00
WILDMAN BUSINESS GROUP	621155	07/21/26	OTHER EXPENSES	651-5023990	66.84	66.84
CENTERPOINT ENERGY	621156	07/21/26	NATURAL GAS	1125-4349000	19.94	1,054.40
CENTERPOINT ENERGY	621156	07/21/26	NATURAL GAS	1125-4349000	19.44	
CENTERPOINT ENERGY	621156	07/21/26	NATURAL GAS	1091-4349000	69.98	
CENTERPOINT ENERGY	621156	07/21/26	NATURAL GAS	1091-4349000	945.04	
AARON J BROOKS	621157	07/21/26	SECURITY SERVICES	1091-4341992	480.00	480.00
ACE-PAK PRODUCTS INC	621158	07/21/26	GENERAL PROGRAM SUPPLIES	1092-4239039	227.96	770.54
ACE-PAK PRODUCTS INC	621158	07/21/26	OTHER MAINT SUPPLIES	1093-4238900	155.94	
ACE-PAK PRODUCTS INC	621158	07/21/26	SAFETY SUPPLIES	1094-4239012	230.70	
ACE-PAK PRODUCTS INC	621158	07/21/26	OTHER MAINT SUPPLIES	1093-4238900	155.94	
AMAZON CAPITAL SERVICES	621160	07/21/26	MIDTOWN PLAZA GAME SUPPLY	1125-4238900	405.12	5,687.15
AMAZON CAPITAL SERVICES	621160	07/21/26	OFFICE SUPPLIES	1125-4230200	39.19	
AMAZON CAPITAL SERVICES	621160	07/21/26	GARAGE & MOTOR SUPPLIES	1125-4232100	59.99	
AMAZON CAPITAL SERVICES	621160	07/21/26	MISCELLANEOUS SUPPLIES	1125-4239000	55.26	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	142.84	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	510.86	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	227.79	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	187.41	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	50.44	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	177.35	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	534.28	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	615.80	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	486.05	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	181.28	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	421.80	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	271.03	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	283.78	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	164.03	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	43.97	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039	225.09	
AMAZON CAPITAL SERVICES	621160	07/21/26	RETAIL GOODS	1092-4239045	290.85	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1096-4239039	64.86	
AMAZON CAPITAL SERVICES	621160	07/21/26	GENERAL PROGRAM SUPPLIES	1092-4239039	248.08	
AQUATIC CONTROL INC	621161	07/21/26	2026 POND MAINTENANCE	1125-4350400	367.12	1,637.50
AQUATIC CONTROL INC	621161	07/21/26	2026 POND MAINTENANCE	1125-4350400	356.21	
AQUATIC CONTROL INC	621161	07/21/26	2026 POND MAINTENANCE	1125-4350400	549.17	
AQUATIC CONTROL INC	621161	07/21/26	2026 POND MAINTENANCE	1125-4350400	365.00	
BGI FITNESS	621162	07/21/26	REPAIR PARTS	1096-4237000	720.00	720.00
BLUEPAY PROCESSING, LLC	621163	07/21/26	OTHER PROFESSIONAL FEES	1081-4341999	24,959.24	24,959.24
BUDDENBAUM & MOORE, LLC	621164	07/21/26	OTHER MAINT SUPPLIES	1094-4238900	16,413.12	20,225.70
BUDDENBAUM & MOORE, LLC	621164	07/21/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	3,812.58	

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C&A MARKETING INC DBA POW	621165	07/21/26	GENERAL PROGRAM SUPPLIES	1096-4239039		1,612.17	
C&A MARKETING INC DBA POW	621165	07/21/26	GENERAL PROGRAM SUPPLIES	1096-4239039		993.98	
							2,606.15
CARMEL DRIVE SELF-STORAGE	621166	07/21/26	OTHER CONT SERVICES	1091-4350900		340.00	
CARMEL DRIVE SELF-STORAGE	621166	07/21/26	OTHER CONT SERVICES	1081-4350900		361.00	
							701.00
CARMEL UTILITIES	621167	07/21/26	WATER & SEWER	1125-4348500		528.06	
CARMEL UTILITIES	621167	07/21/26	WATER & SEWER	1125-4348500		32,132.05	
CARMEL UTILITIES	621167	07/21/26	WATER & SEWER	1125-4348500		325.17	
							32,985.28
CATALYST PUBLIC AFFAIRS G	621168	07/21/26	STRATEGIC REPRESENTATION	1125-R4350900	60094	10,000.00	
							10,000.00
CINTAS CORPORATION #18	621169	07/21/26	PARK CLEANING SUPPLIES	1125-4238900	63465	517.88	
CINTAS CORPORATION #18	621169	07/21/26	OTHER MAINT SUPPLIES	1093-4238900		1,141.17	
							1,659.05
CROSSROAD REHAB CENTER, I	621170	07/21/26	GENERAL PROGRAM SUPPLIES	1096-4239039		900.00	
							900.00
CTI CONSTRUCTION LLC	621171	07/21/26	MGMT SERVICES NTE PROJECT	106-R4460715	55676	5,775.00	
							5,775.00
PAPAW'S ICE CREAM	621172	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		269.25	
							269.25
DIRECT TV	621173	07/21/26	CABLE SERVICE	1091-4349500		269.99	
							269.99
AYERS BACKFLOW CHECK SERV	621174	07/21/26	EQUIPMENT REPAIRS & MAINT	1093-4350000		516.00	
							516.00
ELAN FINANCIAL SERVICES	621175	07/21/26	CLASSIFIED ADVERTISING	1091-4346000		123.28	
ELAN FINANCIAL SERVICES	621175	07/21/26	SPECIAL PROJECTS	1091-4359000		375.00	
ELAN FINANCIAL SERVICES	621175	07/21/26	INFO SYS MAINT/CONTRACTS	1091-4341955		412.22	
ELAN FINANCIAL SERVICES	621175	07/21/26	MARKETING & PROMOTIONS	1091-4341991		303.97	
ELAN FINANCIAL SERVICES	621175	07/21/26	TRAVEL FEES & EXPENSES	1091-4343000		3,481.20	
ELAN FINANCIAL SERVICES	621175	07/21/26	SUBSCRIPTIONS	1091-4355200		46.00	
ELAN FINANCIAL SERVICES	621175	07/21/26	REPAIR PARTS	1093-4237000		585.00	
ELAN FINANCIAL SERVICES	621175	07/21/26	AUTO REPAIR & MAINTENANCE	1125-4351000		925.00	
ELAN FINANCIAL SERVICES	621175	07/21/26	SUBSCRIPT SOFTWARE>1YR	1125-4355600		680.91	
ELAN FINANCIAL SERVICES	621175	07/21/26	TRAVEL FEES & EXPENSES	1125-4343000		2,558.40	
ELAN FINANCIAL SERVICES	621175	07/21/26	INFO SYS MAINT/CONTRACTS	1081-4341955		412.23	
ELAN FINANCIAL SERVICES	621175	07/21/26	TRAVEL FEES & EXPENSES	1081-4343000		894.80	
ELAN FINANCIAL SERVICES	621175	07/21/26	FIELD TRIPS	1082-4343007		1,024.18	
ELAN FINANCIAL SERVICES	621175	07/21/26	FIELD TRIPS	1082-4343007		2,155.25	
ELAN FINANCIAL SERVICES	621175	07/21/26	FIELD TRIPS	1082-4343007		2,155.25	
							16,132.69
FEDEX	621176	07/21/26	REPAIR PARTS	1093-4237000		13.36	
							13.36
FIRST ADVANTAGE BACKGROUN	621177	07/21/26	CRIMINAL BACKGROUND CHEC	1091-4341990		46.15	
FIRST ADVANTAGE BACKGROUN	621177	07/21/26	CRIMINAL BACKGROUND CHEC	1081-4341990		1,060.15	
FIRST ADVANTAGE BACKGROUN	621177	07/21/26	CRIMINAL BACKGROUND CHEC	1125-4341990		243.76	
							1,350.06
FRANCISCO JAVIER CONTRERA	621178	07/21/26	SECURITY SERVICES	1091-4341992		675.00	
							675.00
FULLER ENGINEERING CO LLC	621179	07/21/26	EQUIPMENT REPAIRS & MAINT	1094-4350000		4,800.00	
							4,800.00
FUN EXPRESS	621180	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		169.81	
							169.81
GRAINGER	621181	07/21/26	BUILDING REPAIRS & MAINT	1094-4350100		338.11	
							338.11
GREEN TOUCH SERVICES, INC	621183	07/21/26	GROUNDS MAINTENANCE	1094-4350400		467.50	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	3,130.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	102.00	

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GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	107.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	1,650.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	144.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	88.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	73.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	180.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	220.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	50.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	1,010.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	90.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	84.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	195.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	261.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	375.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	211.50	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	197.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	60.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	80.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	60.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	144.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	570.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	240.00	
GREEN TOUCH SERVICES, INC	621183	07/21/26	2026 PARKS LANDSCAPE SERV	1125-4350400	62666	193.08	
GT SOFT, INC.	621184	07/21/26	INFO SYS MAINT/CONTRACTS	1081-4341955		21,250.00	9,982.08
HALL SIGNS, INC.	621185	07/21/26	STREET SIGNS	1125-4239031		235.42	21,250.00
HP INC.	621186	07/21/26	COMPUTER EQUIPMENT	1081-4463200		1,441.34	235.42
INDIANAPOLIS ZOOLOGICAL S	621187	07/21/26	FIELD TRIPS	1082-4343007		1,965.50	1,441.34
INDIANAPOLIS ZOOLOGICAL S	621187	07/21/26	FIELD TRIPS	1082-4343007		1,041.00	
INDIANAPOLIS ZOOLOGICAL S	621187	07/21/26	FIELD TRIPS	1082-4343007		1,145.50	
INDIANAPOLIS ZOOLOGICAL S	621187	07/21/26	FIELD TRIPS	1082-4343007		1,826.75	
INDIANAPOLIS ZOOLOGICAL S	621187	07/21/26	FIELD TRIPS	1082-4343007		1,806.00	
INDIANAPOLIS ZOOLOGICAL S	621187	07/21/26	FIELD TRIPS	1082-4343007		1,041.00	8,825.75
JES & SONS 2-WAY LLC	621188	07/21/26	EQUIPMENT REPAIRS & MAINT	1082-4350000		62.50	
JES & SONS 2-WAY LLC	621188	07/21/26	EQUIPMENT REPAIRS & MAINT	1082-4350000		125.00	
JES & SONS 2-WAY LLC	621188	07/21/26	EQUIPMENT REPAIRS & MAINT	1082-4350000		62.50	250.00
KEEPING UP LOCAL	621189	07/21/26	MARKETING & PROMOTIONS	1091-4341991		910.00	910.00
KROGER, GARDIS & REGAS	621190	07/21/26	LEGAL FEES	1125-4340000		14,196.45	
KROGER, GARDIS & REGAS	621190	07/21/26	LEGAL FEES	1091-4340000		1,162.50	
KROGER, GARDIS & REGAS	621190	07/21/26	WHITE RIVER CORRIDOR	106-4460715		2,950.50	
KROGER, GARDIS & REGAS	621190	07/21/26	BEAR CREEK PARK	106-4460716		2,118.00	20,427.45
MICRO AIR INC	621191	07/21/26	OTHER CONT SERVICES	1125-4350900		20.00	20.00
MIDWEST PARENTING PUBLICA	621192	07/21/26	MARKETING & PROMOTIONS	1091-4341991		495.00	495.00
MR. B'S LAWN MAINTENANCE	621193	07/21/26	GROUNDS MAINTENANCE	110-4350400		1,590.05	
MR. B'S LAWN MAINTENANCE	621193	07/21/26	GROUNDS MAINTENANCE	1094-4350400		1,029.99	
MR. B'S LAWN MAINTENANCE	621193	07/21/26	GROUNDS MAINTENANCE	110-4350400		411.62	
MR. B'S LAWN MAINTENANCE	621193	07/21/26	GROUNDS MAINTENANCE	1094-4350400		270.00	
MR. B'S LAWN MAINTENANCE	621193	07/21/26	PARKS LAWN MOWING & TURF	1125-4350400	62693	32,077.73	
MR. B'S LAWN MAINTENANCE	621193	07/21/26	PARKS LAWN MOWING & TURF	1125-4350400	62693	3,475.78	

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MR. B'S LAWN MAINTENANCE	621193	07/21/26	PARKS 2026 GROUNDS CLEAN	1125-4350400	62668	430.00	39,285.17
NATIONAL RECREATION & PAR	621194	07/21/26	EXTERNAL INSTRUCT FEES	1091-4357004		150.00	150.00
PITNEY BOWES GLOBAL	621195	07/21/26	POSTAGE	1091-4342100		143.61	143.61
POWER DMS	621196	07/21/26	SUBSCRIPT SOFTWARE>1YR	1125-4355600		3,338.14	10,014.43
POWER DMS	621196	07/21/26	INFO SYS MAINT/CONTRACTS	1081-4341955		3,338.14	
POWER DMS	621196	07/21/26	INFO SYS MAINT/CONTRACTS	1091-4341955		3,338.15	
RECREATION INSITES LLC	621197	07/21/26	REPAIR PARTS	1125-4237000		120.80	1,022.80
RECREATION INSITES LLC	621197	07/21/26	INLOW PARK PLAYGROUND REP	1125-4237000	63273	902.00	
REYNOLDS FARM EQUIPMENT	621198	07/21/26	REPAIR PARTS	1125-4237000		13.40	13.40
SJCA ENGINEERS & SURVEYOR	621199	07/21/26	DESIGN AMENDMENT	106-R4460715	62333	750.00	750.00
SOUTHERN ROCK RESTAURANTS	621200	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		164.06	164.06
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		119.68	780.38
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		33.60	
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		114.19	
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		209.65	
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		49.66	
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		110.20	
STAPLES BUSINESS ADVANTAG	621201	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		28.69	
STAPLES BUSINESS ADVANTAG	621201	07/21/26	OFFICE SUPPLIES	1091-4230200		114.71	
STERICYCLE INC	621202	07/21/26	OTHER CONT SERVICES	1094-4350900		48.39	48.39
ANYTIME outhouse	621203	07/21/26	HAZEL LANDING PORTABLE RE	1125-4353099	62946	150.00	150.00
SYSCO FOOD SERVICES	621204	07/21/26	FOOD & BEVERAGES	1095-4239040		5,766.35	10,384.82
SYSCO FOOD SERVICES	621204	07/21/26	FOOD & BEVERAGES	1095-4239040		3,810.80	
SYSCO FOOD SERVICES	621204	07/21/26	FOOD & BEVERAGES	1095-4239040		807.67	
TERRYBERRY COMPANY LLC	621205	07/21/26	OTHER CONT SERVICES	1091-4350900		93.74	198.87
TERRYBERRY COMPANY LLC	621205	07/21/26	OTHER CONT SERVICES	1091-4350900		58.15	
TERRYBERRY COMPANY LLC	621205	07/21/26	OTHER CONT SERVICES	1091-4350900		46.98	
TREVIAPAY- WALMART	621206	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		115.61	859.09
TREVIAPAY- WALMART	621206	07/21/26	GENERAL PROGRAM SUPPLIES	1081-4239039		143.80	
TREVIAPAY- WALMART	621206	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		248.33	
TREVIAPAY- WALMART	621206	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		170.91	
TREVIAPAY- WALMART	621206	07/21/26	GENERAL PROGRAM SUPPLIES	1082-4239039		180.44	
WEIHE ENGINEERS INC	621207	07/21/26	WHITE RIVER GREENWAY-SOUT	106-4460715	63383	8,840.48	8,840.48
ROYAL PIN WOOD	621208	07/21/26	FIELD TRIPS	1082-4343007		756.00	756.00
TERESA ANDERSON	621209	07/21/26	HSA RETIREE CHECKS	301-5024005		400.00	400.00
ANGELA REECER	621210	07/21/26	HSA RETIREE CHECKS	301-5024005		400.00	400.00
JANET ARNONE	621211	07/21/26	HSA RETIREE CHECKS	301-5024005		400.00	400.00
PAUL ARNONE	621212	07/21/26	HSA RETIREE CHECKS	301-5024005		400.00	400.00

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CYNTHIA BENTLEY	621213	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
JOSEPH E. BICKEL	621214	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
ORBIE BOWLES	621215	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
GARY BOWMAN	621216	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
GARY BRANDT	621217	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
KEN BRANT	621218	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
CARL DRAKE	621219	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
CHARLIE HARTING	621220	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
GREGORY DAWSON	621221	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
AARON DIETZ	621222	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
DONOVAN CORY ANDERSON	621223	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
DWIGHT FROST	621224	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
ANDREW GERDT	621225	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
LELAND C GOODMAN	621226	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
TIMOTHY J. GREEN	621227	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
DAVID HABOUSH	621228	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
ROBERT HARRIS	621229	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
ADAM D. HOLDEN	621230	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
JEFF COOPER	621231	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
JEFFREY HICKS	621232	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
JUN CHEN	621233	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
JOSEPH BRADLEY LOVE	621234	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
DAVID LOVEALL	621235	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
MICHAEL MARSH	621236	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
JOHN MCALLISTER	621237	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
DAVID MEAD	621238	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
DON R. MEAD JR.	621239	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
SCOTT MOORE	621240	07/21/26	MEDICAL CLAIMS	301-5023994	1,060.00	1,060.00
SCOTT PILKINGTON	621241	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00

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CHARLES PLUMER	621242	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
RANDY SCHALBURG	621243	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
TROY SMITH	621244	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
JEFFREY STEELE	621245	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
KENT STEURY	621246	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
STEVE WITSKEN	621247	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
TATIANA BARTROM	621248	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
SCOTT TIERNEY	621249	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
TIFFANY MOORE	621250	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
TONY COLLINS	621251	07/21/26	HSA RETIREE CHECKS	301-5024005	500.00	500.00
DAVID VANDERBECK	621252	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
WILLIAM KRUESKAMP	621253	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
RONALD WILLIAMS	621254	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
WILLIAM J. WORKMAN	621255	07/21/26	HSA RETIREE CHECKS	301-5024005	400.00	400.00
CENTERPOINT ENERGY	621256	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	138.71	138.71
CENTERPOINT ENERGY	621257	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	144.48	144.48
CENTERPOINT ENERGY	621258	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	131.58	131.58
CENTERPOINT ENERGY	621259	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	99.91	99.91
CENTERPOINT ENERGY	621260	07/23/26	2026 NATURAL GAS	1208-4349000 118982	51.40	51.40
CENTERPOINT ENERGY	621261	07/23/26	NATURAL GAS	1110-4349000	171.94	171.94
CENTERPOINT ENERGY	621262	07/23/26	OTHER EXPENSES	651-5023990	19.86	19.86
CENTERPOINT ENERGY	621263	07/23/26	OTHER EXPENSES	651-5023990	17.98	17.98
CENTERPOINT ENERGY	621264	07/23/26	OTHER EXPENSES	601-5023990	102.73	102.73
CENTERPOINT ENERGY	621265	07/23/26	OTHER EXPENSES	651-5023990	17.98	17.98
CENTERPOINT ENERGY	621266	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	184.97	184.97
CENTERPOINT ENERGY	621267	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	519.20	519.20
CENTERPOINT ENERGY	621268	07/23/26	NATURAL GAS FOR FIRE STAT	1120-4349000 119117	188.95	188.95
CENTERPOINT ENERGY	621269	07/23/26	OTHER CONT SERVICES	202-4350900	18.37	18.37
A T & T MOBILITY	621270	07/23/26	CELLULAR PHONE FEES	1120-4344100	2,653.41	
A T & T MOBILITY	621270	07/23/26	COMMUNICATION EQUIPMENT	102-4463100	3,012.63	

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A T & T MOBILITY	621271	07/23/26	CELLULAR PHONE FEES	1120-4344100	190.97	5,666.04
A T & T MOBILITY	621272	07/23/26	OTHER EXPENSES	651-5023990	62.48	190.97
AARON ROOD	621273	07/23/26	TRAVEL - MILEAGE	1115-4343008	206.72	62.48
ADP INC	621274	07/23/26	SOFTWARE SUPPORT FEES	1201-4341903	18,353.01	206.72
ADVANCED RESCUE SOLUTIONS	621275	07/23/26	EXTERNAL TRAINING FEES	1120-4357002	300.00	18,353.01
BAKER TILLY US LLP	621276	07/23/26	ACCOUNTING FEES	902-4340300	1,267.50	300.00
BARNES & THORNBURG	621277	07/23/26	LEGAL FEES	902-4340000	683.00	1,267.50
BRADLEY A BASTIN	621278	07/23/26	OTHER MISCELLANEOUS	1207-4239099	52.50	683.00
MATTHEW BROADNAX	621279	07/23/26	OTHER EXPENSES	852-5023990	480.00	52.50
CARMEL CLAY SCHOOLS-FUEL	621280	07/23/26	DIESEL FUEL	1120-4231300	34,821.95	480.00
CARMEL CLAY SCHOOLS-FUEL	621280	07/23/26	GASOLINE	1120-4231400	7,585.76	
CARMEL CLAY SCHOOLS-FUEL	621280	07/23/26	OTHER MISCELLANEOUS	1120-4239099	20.00	
CARMEL CLAY SCHOOLS-FUEL	621280	07/23/26	GASOLINE	1110-4231400	36,619.90	
CARMEL CLAY SCHOOLS-FUEL	621280	07/23/26	GASOLINE	1160-4231400	114.45	
CARMEL OTS LLC	621281	07/23/26	2026 RESTROOM CLEANING	1208-4350900 118977	2,971.83	79,162.06
CARMEL PORCHFEST INC	621282	07/23/26	OTHER EXPENSES	923-5023990	250.00	2,971.83
CARMEL UTILITIES	621283	07/23/26	WATER SEWER MULT FIRE STA	1120-4348500 119115	535.52	250.00
CARMEL UTILITIES	621283	07/23/26	WATER SEWER MULT FIRE STA	1120-4348500 119115	789.38	
CARMEL UTILITIES	621283	07/23/26	WATER SEWER MULT FIRE STA	1120-4348500 119115	185.72	
CARMEL UTILITIES	621283	07/23/26	WATER SEWER MULT FIRE STA	1120-4348500 119115	282.85	
CARMEL UTILITIES	621283	07/23/26	WATER SEWER MULT FIRE STA	1120-4348500 119115	316.76	
CARMEL UTILITIES	621283	07/23/26	WATER & SEWER	1110-4348500	1,014.78	
CARMEL UTILITIES	621283	07/23/26	WATER & SEWER	1110-4348500	44.76	
CARMEL UTILITIES	621283	07/23/26	WATER & SEWER	1801-4348500 119028	309.73	
CARMEL UTILITIES	621283	07/23/26	WATER & SEWER	1801-4348500 119028	67.13	
CARMEL UTILITIES	621283	07/23/26	WATER & SEWER	1801-4348500 119028	392.71	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	10,300.30	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	5,041.58	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	28.30	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	114.17	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	138.11	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	60.92	
CARMEL UTILITIES	621283	07/23/26	WATER-UTILITIES	2201-4348500 119265	21.07	
CARMELFEST	621284	07/23/26	OTHER EXPENSES	1203-5023990	100.00	19,643.79
CHARTER COMMUNICATIONS HO	621285	07/23/26	CABLE	2201-4349500 119269	131.65	100.00
CHARTER COMMUNICATIONS HO	621286	07/23/26	145 ELM STREET	1115-4344200 119168	147.45	131.65
CHARTER COMMUNICATIONS HO	621287	07/23/26	CABLE	2201-4349500 119269	93.59	147.45
CHERISH CENTER	621288	07/23/26	OTHER PROFESSIONAL FEES	1110-4341999	75,000.00	93.59
ASHLEY COMMODORE	621289	07/23/26	OTHER EXPENSES	852-5023990	480.00	75,000.00

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DAVID COMMODORE	621290	07/23/26	OTHER EXPENSES	852-5023990		240.00	480.00
COMPLIANCE HOLDINGS DBA L	621291	07/23/26	HEALTH INSURANCE ADMIN FE	301-5024000		4,557.50	240.00
HANNAH COWLES	621292	07/23/26	TRAVEL - MEALS	1110-4343009		400.00	4,557.50
DON BRYANT	621293	07/23/26	OTHER EXPENSES	601-5023990		740.55	400.00
CULLIGAN OF INDIANAPOLIS	621294	07/23/26	OTHER CONT SERVICES	1801-4350900		57.64	740.55
DUKE ENERGY	621297	07/23/26	ELEC AT STATIONS 41,44,46	1120-4348000	119113	2,855.12	57.64
DUKE ENERGY	621297	07/23/26	ELEC AT STATIONS 41,44,46	1120-4348000	119113	2,168.16	
DUKE ENERGY	621297	07/23/26	ELECTRICITY	1110-4348000		17,373.02	
DUKE ENERGY	621297	07/23/26	ELECTRICITY	1801-4348000	119030	367.44	
DUKE ENERGY	621297	07/23/26	ELECTRICITY	1801-4348000	119030	24.13	
DUKE ENERGY	621297	07/23/26	ELECTRICITY	1801-4348000	119030	70.51	
DUKE ENERGY	621297	07/23/26	ELECTRICITY	1801-4348000	119030	373.35	
DUKE ENERGY	621297	07/23/26	ELECTRICITY	1801-4348000	119030	270.58	
DUKE ENERGY	621297	07/23/26	UTILITIES	1206-4348000	119226	2,174.14	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	61.77	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	112.73	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	103.93	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	13.91	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	74.28	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	165.35	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	54.17	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	76.03	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	207.86	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	17.02	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	45.64	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	62.04	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	52.13	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	48.83	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	48.24	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	75.69	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	43.50	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	66.97	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	70.27	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	56.77	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	33.74	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	132.91	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	114.25	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	243.41	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	202.38	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	52.47	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	17.09	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	89.50	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	133.18	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	13.91	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	58.21	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	168.77	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	63.25	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	100.18	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	21.33	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	14.33	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	61.16	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	31.90	

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DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	119.95	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	21.73	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	28.34	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	117.13	
DUKE ENERGY	621297	07/23/26	UTILITIES - ELECTRICITY	2201-4348000	119277	439.04	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		64.68	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		74.40	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		83.35	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		211.64	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		179.90	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		117.29	
DUKE ENERGY	621297	07/23/26	OTHER EXPENSES	651-5023990		44.09	
DUKE ENERGY	621297	07/23/26	ELECTRIC	1207-4348000	119058	385.51	
DUKE ENERGY	621297	07/23/26	ELECTRIC	1207-4348000	119058	4,088.50	
DUKE ENERGY	621297	07/23/26	ELECTRIC	1207-4348000	119058	1,078.30	
							35,739.40
EBONY BOND	621298	07/23/26	OTHER EXPENSES	852-5023990		480.00	
							480.00
TIM FAGIN	621299	07/23/26	EXTERNAL TRAINING FEES	1120-4357002		50.00	
							50.00
JOHNATHAN FOSTER	621300	07/23/26	OTHER MISCELLANEOUS	1110-4239099		267.50	
							267.50
GORDON FLESCH CO INC	621301	07/23/26	COPIER	1110-4353004		768.84	
							768.84
GORDON FLESCH CO INC	621302	07/23/26	COPIER	1801-4353004	119031	105.93	
							105.93
GORDON FLESCH CO INC	621303	07/23/26	COPIER	1801-4353004	119031	16.21	
							16.21
GORDON FLESCH CO., INC.	621304	07/23/26	EQUIPMENT MAINT CONTRACTS	1120-4351501		370.82	
							370.82
GORDON FLESCH CO., INC.	621305	07/23/26	EQUIPMENT MAINT CONTRACTS	1120-4351501		22.56	
							22.56
LUCAS GOSSETT	621306	07/23/26	OTHER EXPENSES	852-5023990		480.00	
							480.00
JAMES GROSE	621307	07/23/26	TRAVEL - LODGING	1110-4343011		670.38	
							670.38
HAMILTON COUNTY TREASURER	621308	07/23/26	OTHER EXPENSES	1301-5023990		1,830.00	
HAMILTON COUNTY TREASURER	621308	07/23/26	OTHER EXPENSES	1301-5023990		600.00	
HAMILTON COUNTY TREASURER	621308	07/23/26	OTHER EXPENSES	1301-5023990		6,000.00	
							8,430.00
HELEN LEWIS	621309	07/23/26	OTHER EXPENSES	601-5023990		246.36	
							246.36
INSIGHT PUBLIC SECTOR, IN	621310	07/23/26	LAPTOP-HENRY MESTETSKY	1801-4463201	119780	3,545.00	
INSIGHT PUBLIC SECTOR, IN	621310	07/23/26	LAPTOP-HENRY MESTETSKY	1801-4463201	119780	341.88	
INSIGHT PUBLIC SECTOR, IN	621310	07/23/26	HARDWARE	1115-4463201		3,976.35	
							7,863.23
AES INDIANA	621311	07/23/26	STATION 42/43 SIRENS	1120-4348000	119112	1,387.28	
AES INDIANA	621311	07/23/26	STATION 42/43 SIRENS	1120-4348000	119112	2,040.73	
AES INDIANA	621311	07/23/26	ELECTRICITY	1110-4348000		217.23	
							3,645.24
RYAN JELLISON	621312	07/23/26	TRAVEL - MEALS	1110-4343009		418.00	
RYAN JELLISON	621312	07/23/26	TRAVEL - PARKING & TOLLS	1110-4343010		28.50	
							446.50
JESSICA KOMP	621313	07/23/26	TRAVEL - MILEAGE	1702-4343008		247.94	
JESSICA KOMP	621313	07/23/26	EXTERNAL TRAINING TRAVEL	1702-4343002		495.96	
JESSICA KOMP	621313	07/23/26	TRAVEL PER DIEMS	1702-4343004		240.00	
							983.90
JETSET PILATES	621314	07/23/26	OTHER EXPENSES	1203-5023990		100.00	

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VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
JOHN HECKMAN	621315	07/23/26	TRAVEL - MEALS	1110-4343009	115.46	100.00
JOHN HIGHTOWER	621316	07/23/26	TRAVEL - MILEAGE	1115-4343008	206.72	115.46
KAITLYNN MILLER	621317	07/23/26	OTHER EXPENSES	1203-5023990	100.00	206.72
BLAKE LYTLE	621318	07/23/26	OTHER EXPENSES	852-5023990	480.00	100.00
KATHERINE MALLOY	621319	07/23/26	TRAVEL - MEALS	1110-4343009	400.00	480.00
MISTER ICE OF INDIANAPOLI	621320	07/23/26	OTHER CONT SERVICES	1207-4350900	264.00	400.00
JUAN NAVARRETE	621321	07/23/26	OTHER EXPENSES	852-5023990	628.52	264.00
NELSON ALARM COMPANY	621322	07/23/26	OTHER PROFESSIONAL FEES	902-4341999	150.00	628.52
NORM CAMPBELL	621323	07/23/26	OTHER EXPENSES	1203-5023990	100.00	150.00
OLD TOWN SHOPS PROP ASSOC	621324	07/23/26	2026 RESTROOM CLEANING	1208-4350900 118978	1,721.24	100.00
BRAD PEASE	621325	07/23/26	SAFETY SUPPLIES	2200-4239012	64.17	1,721.24
PURE BARRE CARMEL	621326	07/23/26	OTHER EXPENSES	1203-5023990	100.00	64.17
PURE WATER PARTNERS LLC	621327	07/23/26	OFFICE SUPPLIES	2200-4230200	55.00	100.00
JACOB QUINN	621328	07/23/26	EXTERNAL TRAINING TRAVEL	1702-4343002	575.96	55.00
JACOB QUINN	621328	07/23/26	TRAVEL PER DIEMS	1702-4343004	240.00	1,053.76
JACOB QUINN	621328	07/23/26	TRAVEL - MILEAGE	1702-4343008	237.80	
R E I REAL ESTATE SERVICE	621329	07/23/26	OTHER PROFESSIONAL FEES	902-4341999	976.61	976.61
RICOH AMERICAS CORPORATIO	621330	07/23/26	COPIER	506-4353004	79.92	79.92
ROBERT ROWLETT	621331	07/23/26	OTHER EXPENSES	1203-5023990	100.00	100.00
SETH WANLASS	621332	07/23/26	TRAVEL - MILEAGE	1115-4343008	180.58	180.58
SHRED-IT USA LLC	621333	07/23/26	TRASH COLLECTION	1110-4350101	423.31	423.31
SHRED-IT USA LLC	621334	07/23/26	OTHER EXPENSES	651-5023990	70.26	140.51
SHRED-IT USA LLC	621334	07/23/26	OTHER EXPENSES	601-5023990	70.25	
LANDRY SMILEY	621335	07/23/26	OTHER EXPENSES	852-5023990	480.00	480.00
THOMSON REUTERS-WEST	621336	07/23/26	SOFTWARE	1110-4463202	558.55	558.55
TREASURER OF STATE	621337	07/23/26	EXTERNAL TRAINING FEES	1110-4357002	40.00	80.00
TREASURER OF STATE	621337	07/23/26	EXTERNAL TRAINING FEES	1110-4357002	40.00	
TRICO REGIONAL SEWER UTIL	621338	07/23/26	STA 42/46 PARTIAL YR	1120-4348500 119116	101.56	206.37
TRICO REGIONAL SEWER UTIL	621338	07/23/26	STA 42/46 PARTIAL YR	1120-4348500 119116	104.81	
VERIZON	621339	07/23/26	CELL PHONES	2201-4344100 119097	3,334.50	3,334.50
VERIZON	621340	07/23/26	OTHER EXPENSES	651-5023990	1,050.47	1,050.47

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VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
VERIZON	621341	07/23/26	CELLULAR PHONE FEES	1115-4344100 119073	1,034.97	1,034.97
VERIZON	621342	07/23/26	CELLULAR PHONE FEES	1702-4344100	111.28	111.28
VERIZON	621343	07/23/26	CELLULAR PHONE FEES	1801-4344100	88.76	88.76
VERIZON	621344	07/23/26	CELLULAR PHONE FEES	1110-4344100	6,123.07	6,123.07
VERIZON	621345	07/23/26	CELLULAR PHONE FEES	1110-4344100	526.80	526.80
VERIZON	621346	07/23/26	OTHER EXPENSES	601-5023990	1,339.82	1,339.82
VERIZON	621347	07/23/26	OTHER EXPENSES	601-5023990	859.99	859.99
VERIZON	621348	07/23/26	CELLULAR PHONE FEES	1120-4344100	327.53	327.53
VERIZON	621349	07/23/26	CELLULAR PHONE FEES	1301-4344100	50.08	50.08
VERIZON	621351	07/23/26	CELLULAR PHONE FEES	1110-4344100	5,519.93	5,519.93
VERIZON	621352	07/23/26	CELLULAR PHONE FEES	2200-4344100	433.25	433.25
NICK WEBER	621353	07/23/26	TRAVEL PER DIEMS	1160-4343004	160.00	
NICK WEBER	621353	07/23/26	TRAVEL & LODGING	1160-4343003	261.23	
NICK WEBER	621353	07/23/26	TRAVEL & LODGING	1160-4343003	465.45	886.68
ASHLEY WILLIAMS	621354	07/23/26	OTHER EXPENSES	852-5023990	480.00	480.00
2ND SHIFT LLC	621355	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100	2,761.66	2,761.66
A F C INTERNATIONAL INC	621356	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100	850.00	850.00
ACTION EQUIPMENT INC	621357	07/23/26	LANDSCAPING SUPPLIES	2201-4239034	64.48	
ACTION EQUIPMENT INC	621357	07/23/26	OTHER EXPENSES	601-5023990	1,198.50	1,262.98
ACTION PEST CONTROL, INC	621358	07/23/26	OTHER EXPENSES	601-5023990	127.00	
ACTION PEST CONTROL, INC	621358	07/23/26	OTHER EXPENSES	601-5023990	133.00	
ACTION PEST CONTROL, INC	621358	07/23/26	OTHER EXPENSES	601-5023990	135.00	395.00
ADVANCE AUTO PARTS	621359	07/23/26	OTHER EXPENSES	651-5023990	1,306.10	
ADVANCE AUTO PARTS	621359	07/23/26	OTHER EXPENSES	651-5023990	-250.00	1,056.10
ADVANCED TURF SOLUTIONS I	621360	07/23/26	OTHER EXPENSES	601-5023990	467.60	467.60
AL WARREN OIL CO INC	621361	07/23/26	GARAGE & MOTOR SUPPIES	2201-4232100	562.10	562.10
AMAZON CAPITAL SERVICES	621362	07/23/26	OFFICE SUPPLIES	1801-4230200	117.72	
AMAZON CAPITAL SERVICES	621362	07/23/26	VOLUNTEER-INT MATERIALS	1203-4355801	97.92	
AMAZON CAPITAL SERVICES	621362	07/23/26	INTERNAL MATERIALS	1203-4345001	83.29	
AMAZON CAPITAL SERVICES	621362	07/23/26	OFFICE SUPPLIES	1203-4230200	102.66	
AMAZON CAPITAL SERVICES	621362	07/23/26	OTHER EXPENSES	854-5023990	106.13	
AMAZON CAPITAL SERVICES	621362	07/23/26	OFFICE SUPPLIES	502-4230200	302.33	
AMAZON CAPITAL SERVICES	621362	07/23/26	APPLIANCES	102-4463300	349.95	
AMAZON CAPITAL SERVICES	621362	07/23/26	PROMOTIONAL FUNDS	1120-4355100	87.31	
AMAZON CAPITAL SERVICES	621362	07/23/26	OTHER MISCELLANEOUS	1120-4239099	842.63	
AMAZON CAPITAL SERVICES	621362	07/23/26	OTHER MAINT SUPPLIES	1120-4238900	2,584.27	
AMAZON CAPITAL SERVICES	621362	07/23/26	SMALL TOOLS & MINOR EQUIP	1120-4238000	129.99	
AMAZON CAPITAL SERVICES	621362	07/23/26	SMALL TOOLS & MINOR EQUIP	1120-4238000	217.95	

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AMAZON CAPITAL SERVICES	621362	07/23/26	REPAIR PARTS	1120-4237000		1,032.98	
AMAZON CAPITAL SERVICES	621362	07/23/26	OFFICE SUPPLIES	1120-4230200		144.87	
AMERI-TURF	621363	07/23/26	LANDSCAPING SUPPLIES	2201-4239034		730.00	6,200.00
ARGOS CONNECTED SOLUTIONS	621364	07/23/26	GPS TRACKING SERVICES	2201-4355200	119253	7,871.29	730.00
ASCENSION MEDICAL GROUP S	621365	07/23/26	OTHER MEDICAL FEES	1120-4340799		170.00	7,871.29
BEARD EQUIPMENT COMPANY I	621366	07/23/26	EQUIPMENT REPAIRS & MAINT	1207-4350000		1,018.12	170.00
BEAVER RESEARCH COMPANY	621367	07/23/26	OTHER EXPENSES	601-5023990		385.40	1,018.12
BEC ENTERPRISES LLC	621368	07/23/26	GLOBAL SWEEPER PARTS	2201-R4237000	118507	397.63	385.40
BEC ENTERPRISES LLC	621368	07/23/26	REPAIRS AND PARTS	2201-4237000	119255	97.32	
BEC ENTERPRISES LLC	621368	07/23/26	REPAIRS AND PARTS	2201-4237000	119255	1,959.86	2,454.81
BETH MAIER PHOTOGRAPHY	621369	07/23/26	PHOTOGRAPHY SERVICES	1203-4341904	119546	323.50	323.50
BLASTER COMMUNICATIONS IN	621370	07/23/26	EMS SUPPLIES	102-4239014		322.18	322.18
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	1,621.41	
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	635.00	
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	3,348.35	
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	1,370.75	
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	706.50	
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	422.00	
BLUE GRASS FARMS, INC.	621371	07/23/26	SUPPLIES	2201-4239034	119260	422.00	8,526.01
BLUE TANK AND PUMP, LLC	621372	07/23/26	OTHER EXPENSES	659-5023990		65,241.69	
BLUE TANK AND PUMP, LLC	621372	07/23/26	OTHER EXPENSES	659-5023990		19,525.72	
BRENNTAG MID SOUTH INC	621373	07/23/26	REFLECTING POND SUPPLIES	1206-4350400	119220	3,378.00	84,767.41
BRENNTAG MID SOUTH INC	621373	07/23/26	REFLECTING POND SUPPLIES	1206-4350400	119220	3,362.80	
BRENNTAG MID SOUTH INC	621373	07/23/26	OTHER EXPENSES	601-5023990		1,089.06	
BRENNTAG MID SOUTH INC	621373	07/23/26	OTHER EXPENSES	601-5023990		1,089.06	
BRENNTAG MID SOUTH INC	621373	07/23/26	OTHER EXPENSES	601-5023990		816.80	
BRENNTAG MID SOUTH INC	621373	07/23/26	OTHER EXPENSES	601-5023990		3,234.00	
BRENNTAG MID SOUTH INC	621373	07/23/26	OTHER EXPENSES	601-5023990		3,234.00	16,203.72
BRINKMAN PRESS, INC	621374	07/23/26	OFFICE SUPPLIES	1801-4230200		248.60	248.60
BROTHERS CONCRETE CONSTRU	621375	07/23/26	CONCRETE REPAIRS	2201-4350900	119219	2,540.00	
BROTHERS CONCRETE CONSTRU	621375	07/23/26	CONCRETE REPAIRS	2201-4350900	119219	3,605.00	
BROTHERS CONCRETE CONSTRU	621375	07/23/26	CONCRETE REPAIRS	2201-4350900	119219	2,540.00	8,685.00
BROWN SPRINKLER CORP	621376	07/23/26	GARAGE REPAIRS	1206-4350100	119221	2,628.67	2,628.67
CC & T CONSTRUCTION INC	621377	07/23/26	CONCRETE WORK-116TH & SPR	2201-4350200	119883	2,000.00	2,000.00
C T W ELECTRICAL CO, INC	621378	07/23/26	REPAIR PARTS	2201-R4237000	115359	285.25	
C T W ELECTRICAL CO, INC	621378	07/23/26	REPAIR PARTS	2201-R4237000	115359	846.48	1,131.73
C. L. COONROD & COMPANY	621379	07/23/26	ACFR PREPARATION	1701-4340300	119043	29,892.59	29,892.59
CARMEL CITY CENTER LLC	621380	07/23/26	ANNUAL SERVICE AGREEMENT	1206-4350100	119237	6,867.94	6,867.94
CARMEL LOFTS LLC	621381	07/23/26	GARAGE MAINTENANCE	1206-4350100	119189	16,750.66	

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							16,750.66
CARMEL TROPHIES PLUS LLC	621382	07/23/26	OTHER CONT SERVICES	1120-4350900		52.00	
CARMEL TROPHIES PLUS LLC	621382	07/23/26	OTHER CONT SERVICES	1120-4350900		5.80	
CARMEL TROPHIES PLUS LLC	621382	07/23/26	OTHER CONT SERVICES	1120-4350900		5.80	
							63.60
CARRIER & GABLE INC	621383	07/23/26	CONTROLLERS FOR SIGNALS	2201-4350060	119885	1,405.00	
CARRIER & GABLE INC	621383	07/23/26	CONTROLLERS FOR SIGNALS	2201-4350060	119885	1,405.00	
							2,810.00
CHARDON LABORATORIES INC	621384	07/23/26	OTHER EXPENSES	651-5023990		300.00	
							300.00
CHEMSEARCH	621385	07/23/26	OTHER EXPENSES	601-5023990		276.07	
							276.07
CHOICE SCREENING INC	621386	07/23/26	OTHER CONT SERVICES	1120-4350900		1,774.50	
							1,774.50
CINTAS CORPORATION #18	621387	07/23/26	LAUNDRY SERVICES	2201-4356501	119271	234.05	
CINTAS CORPORATION #18	621387	07/23/26	LAUNDRY SERVICES	2201-4356501	119271	227.79	
CINTAS CORPORATION #18	621387	07/23/26	MATS AT RED TRUCK RD	1206-4350100	119224	95.08	
CINTAS CORPORATION #18	621387	07/23/26	MATS AT RED TRUCK RD	1206-4350100	119224	95.08	
CINTAS CORPORATION #18	621387	07/23/26	OTHER EXPENSES	601-5023990		338.40	
							990.40
CINTAS FIRST AID & SAFETY	621388	07/23/26	OTHER EXPENSES	651-5023990		349.43	
							349.43
CINTAS UNIFORMS	621389	07/23/26	AED AGREEMENT	2201-4350100	119270	351.00	
CINTAS UNIFORMS	621389	07/23/26	AED AGREEMENT	2201-4350100	119270	95.76	
CINTAS UNIFORMS	621389	07/23/26	AED AGREEMENT	2201-4350100	119270	117.00	
CINTAS UNIFORMS	621389	07/23/26	AED AGREEMENT	2201-4350100	119270	150.48	
CINTAS UNIFORMS	621389	07/23/26	AED AGREEMENT	2201-4350100	119270	174.08	
CINTAS UNIFORMS	621389	07/23/26	AED AGREEMENT	2201-4350100	119270	311.88	
CINTAS UNIFORMS	621389	07/23/26	OTHER EXPENSES	651-5023990		364.01	
							1,564.21
CLASSIC CLEANERS INC	621390	07/23/26	DRY CLEANING	1110-4356502		1,528.84	
							1,528.84
COMPASS MINERALS AMERICA	621391	07/23/26	OTHER EXPENSES	601-5023990		2,819.23	
COMPASS MINERALS AMERICA	621391	07/23/26	OTHER EXPENSES	601-5023990		2,835.05	
COMPASS MINERALS AMERICA	621391	07/23/26	OTHER EXPENSES	601-5023990		2,822.62	
COMPASS MINERALS AMERICA	621391	07/23/26	OTHER EXPENSES	601-5023990		2,823.75	
							11,300.65
CROSSROAD ENGINEERS, PC	621392	07/23/26	RANGELINE ROAD ON-STREET	2201-4340400	119788	3,511.25	
							3,511.25
CUMMINS SALES & SERVICE	621393	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		1,182.82	
CUMMINS SALES & SERVICE	621393	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		-600.00	
							582.82
CURRENT PUBLISHING	621394	07/23/26	PUBLICATION OF LEGAL ADS	1702-4345500		113.18	
CURRENT PUBLISHING	621394	07/23/26	PUBLICATION OF LEGAL ADS	1702-4345500		85.18	
							198.36
OFFICE KEEPERS	621395	07/23/26	OFFICE CLEANING 2026	1801-4350600	119033	359.00	
							359.00
DECORATION OF INDEPENDENC	621396	07/23/26	AUTO REPAIR & MAINTENANCE	1110-4351000		40.00	
							40.00
DENESS LEASING, LLC	621397	07/23/26	RENTAL OF WHEEL LOADER	2201-4353099	119739	3,500.00	
							3,500.00
CONVERGINT TECHNOLOGIES L	621398	07/23/26	GENETEC SDK ZERO EYES	1115-4351501	119875	223.88	
							223.88
DON HINDS FORD	621399	07/23/26	REPAIR PARTS	1120-4237000		329.00	
							329.00
DRAINAGE SOLUTIONS, INC	621400	07/23/26	STORM SEWER MAINT SUPPLS	250-4237001		906.03	
							906.03
E S R I INC	621401	07/23/26	ARCGIS VELOCITY STANDARD	1115-4355600	119881	18,003.45	

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EASTERN ENGINEERING SUPPL	621402	07/23/26	OFFICE SUPPLIES	1120-4230200	159.70	18,003.45
CONSENSUS CLOUD SOLUTIONS	621403	07/23/26	OTHER CONT SERVICES	1120-4350900	114.95	159.70
CONSENSUS CLOUD SOLUTIONS	621403	07/23/26	OTHER CONT SERVICES	1120-4350900	114.95	
ELECTRON CHARGER LLC	621404	07/23/26	CHARGING SERVICES	1206-4350100 119204	1,924.86	229.90
ELITE PUBLIC SAFETY CONSU	621405	07/23/26	OTHER PROFESSIONAL FEES	1120-4341999	7,717.50	1,924.86
ENGLEDOW, INC	621406	07/23/26	FLOWER MAINTENANCE	2201-4350400 119279	9,822.91	7,717.50
ENGLEDOW, INC	621406	07/23/26	FLOWER MAINTENANCE	1206-4350400 119244	4,643.69	
ESO SOLUTIONS	621407	07/23/26	SUBSCRIPT SOFTWARE>1YR	1120-4355600	1,188.09	14,466.60
ETHAN MCANDREWS	621408	07/23/26	SISTER CITY	1203-4358103	877.80	1,188.09
FACO LLC	621409	07/23/26	OTHER EXPENSES	601-5023990	478.85	877.80
FASTENAL COMPANY	621410	07/23/26	POSTS & HARDWARE	2201-4239032	675.53	
FASTENAL COMPANY	621410	07/23/26	OTHER EXPENSES	651-5023990	487.84	478.85
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	562.50	1,163.37
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	500.00	
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	375.00	
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	187.50	
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	375.00	
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	187.50	
FRONT LINE COUNSELING INC	621411	07/23/26	MENTAL HEALTH COUNSELING	1120-4340703	187.50	2,375.00
FULL CARE OF INDIANAPOLIS	621412	07/23/26	OTHER EXPENSES	659-5023990	99.00	99.00
GRONK FITNESS	621413	07/23/26	BUILDING REPAIRS & MAINT	1206-4350100	211.00	211.00
GEORGE E BOOTH CO INC	621414	07/23/26	OTHER EXPENSES	601-5023990	2,431.07	
GIRARD INDUSTRIES	621415	07/23/26	OTHER EXPENSES	651-5023990	1,865.53	2,431.07
GRAINGER	621416	07/23/26	OTHER EXPENSES	651-5023990	205.86	
GRAINGER	621416	07/23/26	OTHER EXPENSES	651-5023990	162.83	
GRAINGER	621416	07/23/26	OTHER EXPENSES	651-5023990	76.20	444.89
HACH COMPANY	621417	07/23/26	OTHER EXPENSES	601-5023990	275.45	
HACH COMPANY	621417	07/23/26	OTHER EXPENSES	601-5023990	253.47	528.92
HOLLYWOODS BUMP & GRIND	621418	07/23/26	TRUCK 68 REPAIRS	2201-4351000 119793	5,489.37	5,489.37
HOOSIER EQUIPMENT LLC	621419	07/23/26	OTHER EXPENSES	651-5023990	240.46	240.46
HOWARD COMPANIES	621420	07/23/26	26-STR-02 PAVING	2201-4350200 119443	33,980.12	
HOWARD COMPANIES	621420	07/23/26	26-STR-03 ADDITIONAL PAVI	2201-4350200 119623	477,135.99	511,116.11
STRYKER SALES LLC	621421	07/23/26	EMS SUPPLIES	102-4239014	250.58	250.58
HOYT AUTO GLASS	621422	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000	450.00	450.00
HP INC.	621423	07/23/26	OTHER EXPENSES	601-5023990	81.00	
HP INC.	621423	07/23/26	OTHER EXPENSES	651-5023990	81.00	

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INDIANA DESIGN CENTER, LL	621424	07/23/26	GARAGE MAINTENANCE	1206-4350100	119063	5,881.72	162.00
INDIANA OXYGEN CO	621425	07/23/26	CYLINDER RENTAL	2201-4353099	119286	146.40	5,881.72
INDIANA OXYGEN CO	621425	07/23/26	CYLINDER RENTAL	2201-4353099	119286	48.00	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		170.22	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		190.51	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		647.80	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		32.40	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		43.20	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		135.07	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		21.60	
INDIANA OXYGEN CO	621425	07/23/26	BOTTLED GAS	1120-4231100		21.60	
BEST ONE OF TIPTON	621426	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		2,026.28	1,456.80
INSIGHT PUBLIC SECTOR, IN	621427	07/23/26	FORTINET	1115-4351502	119866	1,530.00	2,026.28
J & F DISTRIBUTING COMPAN	621428	07/23/26	REPAIR PARTS	2201-4351000	119290	377.63	1,530.00
JACK DOHENY COMPANIES	621429	07/23/26	OTHER EXPENSES	651-5023990		461.09	377.63
JACOB-DIETZ, INC	621430	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		725.00	461.09
JACOB-DIETZ, INC	621430	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		945.00	
JACOB-DIETZ, INC	621430	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		725.00	
JAF PROPERTY SERVICES INC	621431	07/23/26	CONSULTING FEES	1115-4340400		1,385.00	2,395.00
JAF PROPERTY SERVICES	621432	07/23/26	BUILDING REPAIRS & MAINT	1110-4350100		605.00	1,385.00
JPI SPECIALITY ADVERTISIN	621433	07/23/26	OTHER EXPENSES	601-5023990		640.17	605.00
REGENCY TRANSLATIONS LLC	621434	07/23/26	INTERPRETER FEES	1301-4341954		3,360.00	640.17
KEYSTONE COOPERATIVE INC	621435	07/23/26	2026 FUEL	1207-4231300	118985	1,449.32	3,360.00
KIESLER POLICE SUPPLY INC	621436	07/23/26	GLOCK TRAINING PISTOL	1110-R4467003	118697	11,350.00	1,449.32
LANGUAGELINE SOLUTIONS	621437	07/23/26	INTERPRETER FEES	1301-4341954		12.58	11,350.00
LEXISNEXIS	621438	07/23/26	LIBRARY REF MATERIALS	506-4469000		114.00	12.58
LIFESTYLE PUBLICATIONS LL	621439	07/23/26	2026 ADVERTISING - HALF P	1203-4359003	119408	880.00	114.00
LUNA LANGUAGE SERVICES	621440	07/23/26	INTERPRETER FEES	1301-4341954		480.00	880.00
MACALLISTER MACHINERY CO	621441	07/23/26	REPAIRS & PARTS	2201-4353099	119294	819.00	480.00
MACALLISTER MACHINERY CO	621441	07/23/26	REPAIRS & PARTS	2201-4353099	119294	294.00	
MAINSCAPE LANDSCAPING	621442	07/23/26	SOD REPLACEMENT 126TH&KEY	2201-4350400	119733	5,400.00	1,113.00
MAINSCAPE LANDSCAPING	621442	07/23/26	N SIDE CITY HALL LANDSCAP	2201-4350400	119777	40,315.00	
MAINSCAPE LANDSCAPING	621442	07/23/26	MOWING/LANDSCAPING	2201-4350400	119079	130,491.16	
MAINSCAPE LANDSCAPING	621442	07/23/26	MOWING/LANDSCAPING	1206-4350400	119080	13,761.42	
MENARDS - FISHERS	621443	07/23/26	18939	1120-4237000		61.48	189,967.58
MENARDS - FISHERS	621443	07/23/26	18854	1120-4237000		11.97	
MENARDS, INC	621444	07/23/26	36266	601-5023990		33.86	73.45

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MENARDS, INC	621444	07/23/26	36600	601-5023990	46.96	
MENARDS, INC	621444	07/23/26	36698	601-5023990	33.94	
MENARDS, INC	621444	07/23/26	36901	601-5023990	190.95	
						305.71
MENARDS, INC	621445	07/23/26	36847	1115-4238000	5.99	
MENARDS, INC	621445	07/23/26	36820	1115-4238000	17.48	
MENARDS, INC	621445	07/23/26	37212	1115-4350100	16.68	
MENARDS, INC	621445	07/23/26	37211	1115-4350100	-8.97	
MENARDS, INC	621445	07/23/26	37203	1115-4350100	8.97	
						40.15
MENARDS, INC	621446	07/23/26	35820	1120-4236500	371.07	
MENARDS, INC	621446	07/23/26	34240	1120-4237000	43.98	
MENARDS, INC	621446	07/23/26	34100	1120-4237000	19.99	
MENARDS, INC	621446	07/23/26	36022	1120-4237000	113.22	
MENARDS, INC	621446	07/23/26	35881	1120-4237000	409.99	
MENARDS, INC	621446	07/23/26	35821	1120-4237000	13.99	
MENARDS, INC	621446	07/23/26	35806	1120-4237000	9.99	
MENARDS, INC	621446	07/23/26	36263	1120-4237000	12.56	
MENARDS, INC	621446	07/23/26	36216	1120-4237000	123.41	
						1,118.20
MENARDS, INC	621447	07/23/26	36188	601-5023990	167.75	
MENARDS, INC	621447	07/23/26	36444	601-5023990	309.98	
MENARDS, INC	621447	07/23/26	36903	601-5023990	65.03	
						542.76
MICRO AIR INC	621448	07/23/26	OTHER EXPENSES	601-5023990	500.00	
MICRO AIR INC	621448	07/23/26	OTHER EXPENSES	601-5023990	20.00	
MICRO AIR INC	621448	07/23/26	OTHER EXPENSES	601-5023990	20.00	
						540.00
MICROBAC LABORATORIES INC	621449	07/23/26	OTHER EXPENSES	651-5023990	746.00	
MICROBAC LABORATORIES INC	621449	07/23/26	OTHER EXPENSES	651-5023990	491.50	
						1,237.50
MICHAEL R MILES	621450	07/23/26	OTHER CONT SERVICES	1120-4350900	500.00	
						500.00
MILESTONE CONTRACTORS, L	621451	07/23/26	BITUMINOUS	2201-4236300	40.71	
MILESTONE CONTRACTORS, L	621451	07/23/26	BITUMINOUS	2201-4236300	76.59	
MILESTONE CONTRACTORS, L	621451	07/23/26	BITUMINOUS	2201-4236300	224.94	
						342.24
NAPA AUTO PARTS INC	621452	07/23/26	REPAIR PARTS	1120-4237000	104.53	
						104.53
NV5 GEOSPATIAL INC	621453	07/23/26	G I S CONSULTING FEES	1115-4340402	2,639.21	
NV5 GEOSPATIAL INC	621453	07/23/26	CITYWORKS SUPPORT	1115-R4340402	116880	14,440.53
						17,079.74
OFFICE DEPOT INC	621454	07/23/26	OTHER MAINT SUPPLIES	1205-4238900	65.56	
						65.56
O'REILLY AUTO PARTS	621455	07/23/26	OTHER EXPENSES	651-5023990	530.86	
O'REILLY AUTO PARTS	621455	07/23/26	OTHER EXPENSES	651-5023990	-55.00	
						475.86
PLYMATE	621456	07/23/26	CLEANING SERVICES	1205-4350600	36.04	
PLYMATE	621456	07/23/26	CLEANING SERVICES	1205-4350600	275.09	
						311.13
PROMOTIONS PLUS INC	621457	07/23/26	VOLUNTEER PROMOTIONAL ITE	1203-4355802	119888	1,110.00
PROMOTIONS PLUS INC	621457	07/23/26	PROMOTIONAL PRINTING	1203-4345002		208.40
						1,318.40
R & R PRODUCTS INC	621458	07/23/26	EQUIPMENT REPAIRS & MAINT	1207-4350000	92.10	
						92.10
RCS CONTRACTOR SUPPLIES I	621459	07/23/26	OTHER MAINT SUPPLIES	2201-4238900	99.30	
						99.30
R E I REAL ESTATE SERVICE	621460	07/23/26	MONTHLY OPERATING EXPENSE	1206-4350100	119104	678.00

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R E I REAL ESTATE SERVICE	621460	07/23/26	OTHER CONTRACTED SERVICES	1208-4350900	118975	79,817.00	80,495.00
RAYMOND M. ADLER PC	621461	07/23/26	PUBLIC DEFENDER FEES	505-4341952		2,666.67	2,666.67
REDLEE/SCS INC	621462	07/23/26	GARAGE MAINT AND JANITORI	1206-4350100	119095	1,500.00	5,094.48
REDLEE/SCS INC	621462	07/23/26	GARAGE MAINT AND JANITORI	1206-4350100	119095	3,594.48	3,634.29
RELIABLE TRANSMISSION SER	621463	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		3,634.29	250.00
RESURGENT ELEVATOR LLC	621464	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		250.00	170.41
REYNOLDS FARM EQUIPMENT	621465	07/23/26	REPAIR PARTS	2201-4237000		170.41	445.75
TIFFANY PHOTOGRAPHY STUDI	621466	07/23/26	OTHER CONT SERVICES	1120-4350900		445.75	701.75
SERVICE PIPE & SUPPLY INC	621467	07/23/26	OTHER EXPENSES	651-5023990		701.75	568.75
SEXSON MECHANICAL CORP	621468	07/23/26	HVAC PREVENTATIVE MAINT	1801-4350100	119556	568.75	1,114.04
SEXSON MECHANICAL CORP	621468	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		305.00	470.00
SEXSON MECHANICAL CORP	621468	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		470.00	2,457.79
SEXSON MECHANICAL CORP	621468	07/23/26	BUILDING REPAIRS & MAINT	1120-4350100		470.00	440.70
SHERWIN WILLIAMS INC	621469	07/23/26	PAINT	1120-4236400		440.70	1,874.00
SIGNUPGENIUS INC	621470	07/23/26	SIGNUP GENIUS ENTERPRISE	1115-4355600	119880	1,874.00	347.76
SITEONE LANDSCAPE SUPPLY,	621471	07/23/26	GROUNDS MAINTENANCE	1207-4350400		347.76	1,713.33
ECHO ELECTRIC	621472	07/23/26	OTHER EXPENSES	651-5023990		1,713.33	5,025.34
TAYLOR OIL CO INC	621473	07/23/26	OTHER EXPENSES	601-5023990		5,025.34	2,578.56
TAYLOR OIL CO INC	621473	07/23/26	OTHER EXPENSES	601-5023990		2,578.56	568.20
TAYLOR OIL CO INC	621473	07/23/26	OTHER EXPENSES	651-5023990		568.20	8,172.10
TOTAL TRUCK PARTS, INC.	621474	07/23/26	REPAIR PARTS	1120-4237000		822.80	822.80
TRUCK SERVICE INC	621476	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		2,122.31	509.61
TRUCK SERVICE INC	621476	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		509.61	-1,131.01
TRUCK SERVICE INC	621476	07/23/26	AUTO REPAIR & MAINTENANCE	1120-4351000		-1,131.01	1,500.91
WAGLER METAL SALES	621477	07/23/26	METAL	2201-4238900	119818	5,227.34	5,227.34
WAYSTAR INC	621478	07/23/26	OTHER CONT SERVICES	1120-4350900		469.08	469.08
WAYTEK, INC	621479	07/23/26	REPAIR PARTS	1120-4237000		144.62	144.62
BENGE'S ACE HARDWARE	621480	07/23/26	OTHER EXPENSES	601-5023990		29.83	29.83
WHITE'S ACE HARDWARE	621481	07/23/26	REPAIR PARTS	1120-4237000		177.55	177.55
WHITE'S ACE HARDWARE	621482	07/23/26	41077812	1115-4350100		3.40	5.99
WHITE'S ACE HARDWARE	621482	07/23/26	41079700	1115-4350100		5.99	3.98
WHITE'S ACE HARDWARE	621482	07/23/26	41077970	1115-4350100		3.98	13.37
AMAZON CAPITAL SERVICES	621483	07/27/26	SAFETY SUPPLIES	2201-4239012		739.17	
AMAZON CAPITAL SERVICES	621483	07/27/26	STREET DEPT-DRAINAGE SUPP	250-4239034	119889	1,569.87	
AMAZON CAPITAL SERVICES	621483	07/27/26	REPAIRS, TOOLS AND SUPPLI	2201-4237000	119251	18.62	
AMAZON CAPITAL SERVICES	621483	07/27/26	REPAIRS, TOOLS AND SUPPLI	2201-4238000	119251	1,371.58	

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AMAZON CAPITAL SERVICES	621483	07/27/26	REPAIRS, TOOLS AND SUPPLI	2201-4238900	119251	2,811.71	6,510.95
AMERICAN STRUCTURE POINT,	621484	07/27/26	PROFESSIONAL SERVICES	202-R4340100	110491	16,722.00	16,722.00
C. L. COONROD & COMPANY	621485	07/27/26	ACCOUNTING SERVICES	1701-4340300	119042	26,467.70	26,467.70
CATBUN STUDIOS	621486	07/27/26	STATUE MAINTENANCE	2201-4350400	119267	6,879.36	6,879.36
FLUID WASTE SERVICES INC	621487	07/27/26	STORM DRAIN CLEANING-LEXI	2201-4350900	119846	6,558.17	6,558.17
OMNI ELECTRIC LLC	621488	07/27/26	STREET LIGHT REPAIRS	2201-4350080	119156	424.99	
OMNI ELECTRIC LLC	621488	07/27/26	STREET LIGHT REPAIRS	2201-4350080	119157	1,493.34	
OMNI ELECTRIC LLC	621488	07/27/26	STREET LIGHT REPAIRS GRAY	2201-4350080	119736	171.23	
OMNI ELECTRIC LLC	621488	07/27/26	STREET LIGHT REPAIRS GRAY	2201-4350080	119736	3,435.84	
OMNI ELECTRIC LLC	621488	07/27/26	STREET LIGHT REPAIRS	2201-4350080	119157	406.27	
OMNI ELECTRIC LLC	621488	07/27/26	P1 CABINET WORK	2201-R4350900	113219	3,019.81	
OMNI ELECTRIC LLC	621488	07/27/26	P1 CABINET WORK	2201-R4350900	113219	287.90	
OMNI ELECTRIC LLC	621488	07/27/26	STREET LIGHT REPAIRS-25 3	2201-4350080	119894	4,625.07	13,864.45
HP INC.	621489	07/27/26	COMPUTERS	2201-R4463201	118782	8,648.04	8,648.04
INSIGHT PUBLIC SECTOR, IN	621490	07/27/26	MICROSOFT AZURE OVERAGES	1115-4355600	118936	72.91	
INSIGHT PUBLIC SECTOR, IN	621490	07/27/26	HARDWARE	1115-4463201		114.00	186.91
LYRA HEALTH INC	621491	07/27/26	WELLNESS PROGRAM	1201-4341980		2,280.00	2,280.00
MENARDS - FISHERS	621492	07/27/26	19046	2201-4235000	119903	1,674.81	1,674.81
MENARDS, INC	621493	07/27/26	36705	1206-4238900	119235	29.85	
MENARDS, INC	621493	07/27/26	BUILDING & REPAIRS MATERI	2201-4238900	119296	1,116.25	1,146.10
MOTOROLA SOLUTIONS INC	621494	07/27/26	WM800 WIRELESS RSM WITH B	1115-4238000	119876	4,964.00	4,964.00
MUNICIPAL EMERGENCY SERVI	621495	07/27/26	ABXIIIA HILITE PACKAGE	1110-4356001	119743	3,364.83	3,364.83
NAPA AUTO PARTS INC	621496	07/27/26	AUTO REPAIR & MAINTENANCE	1115-4351000		244.57	
NAPA AUTO PARTS INC	621496	07/27/26	AUTO REPAIR & MAINTENANCE	1115-4351000		-18.00	
NAPA AUTO PARTS INC	621496	07/27/26	AUTO REPAIR & MAINTENANCE	1115-4351000		8.99	235.56
NAPA AUTO PARTS INC	621497	07/27/26	REPAIR PARTS	2201-4237000	119300	1,627.16	
NAPA AUTO PARTS INC	621497	07/27/26	REPAIR PARTS	2201-4237000		619.96	2,247.12
NORTHSIDE TRAILER INC.	621498	07/27/26	OTHER MAINT SUPPLIES	2201-4238900		135.00	135.00
OTTO'S PARKING MARKING	621499	07/27/26	OTHER MAINT SUPPLIES	2201-4238900		444.60	
OTTO'S PARKING MARKING	621499	07/27/26	OTHER MAINT SUPPLIES	2201-4238900		382.85	827.45
PALMER POWER & TRUCK EQUI	621500	07/27/26	AUTO REPAIRS	2201-4351000	119305	163.35	163.35
PEARSON FORD, INC	621501	07/27/26	REPAIRS & PARTS	2201-4237000	119218	133.80	133.80
PERENNIALS PLUS	621502	07/27/26	PLANTS/FLOWERS	2201-4239034	119307	135.00	
PERENNIALS PLUS	621502	07/27/26	PLANTS/FLOWERS	2201-4239034	119307	352.50	487.50
PICKETT'S PLACE	621503	07/27/26	POSTS & HARDWARE	2201-4239032		150.00	150.00
SEXSON MECHANICAL CORP	621504	07/27/26	ENERGY CENTER 2026 & 2027	105-4350900	119397	3,819.00	3,819.00

SUNGARD PENTAMATION, INC.
DATE: 07/27/2026
TIME: 13:26:07

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 30
acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
SHERWIN WILLIAMS INC	621505	07/27/26	PAINT	2201-4236400	119315	826.41	826.41
STOOPS FREIGHTLINER	621506	07/27/26	REPAIR & AUTO PAIRS	2201-4237000	119243	818.75	818.75
SUNBELT RENTALS	621507	07/27/26	BOTTLED GAS/PAINT/RENTAL	2201-4231100	119318	119.98	
SUNBELT RENTALS	621507	07/27/26	BOTTLED GAS/PAINT/RENTAL	2201-4353099	119318	117.00	
SUNBELT RENTALS	621507	07/27/26	BOTTLED GAS/PAINT/RENTAL	2201-4353099	119318	222.20	
SUNBELT RENTALS	621507	07/27/26	BOTTLED GAS/PAINT/RENTAL	2201-4231100	119318	25.98	
SUNBELT RENTALS	621507	07/27/26	OTHER MAINT SUPPLIES	2201-4238900		177.99	
SWARCO INDUSTRIES, LLC	621508	07/27/26	THERMO-GLASS BEADS	2201-4350200	119899	3,141.79	663.15
TERMINAL SUPPLY CO	621509	07/27/26	OTHER MAINT SUPPLIES	2201-4238900		106.82	3,141.79
TIFFANY LAWN & GARDEN	621510	07/27/26	MULCH	501-R4239099	115489	133.50	106.82
TIFFANY LAWN & GARDEN	621510	07/27/26	MULCH	501-R4239099	115489	5.50	
TIFFANY LAWN & GARDEN	621510	07/27/26	MULCH	501-R4239099	115489	201.00	
TIFFANY LAWN & GARDEN	621510	07/27/26	MULCH	2201-4239034	119319	67.50	
TIFFANY LAWN & GARDEN	621510	07/27/26	LANDSCAPING SUPPLIES	2201-4239034	119900	61.50	
TIFFANY LAWN & GARDEN	621510	07/27/26	LANDSCAPING SUPPLIES	2201-4239034	119900	100.50	
TIFFANY LAWN & GARDEN	621510	07/27/26	LANDSCAPING SUPPLIES	2201-4239034	119900	201.00	
TIFFANY LAWN & GARDEN	621510	07/27/26	LANDSCAPING SUPPLIES	2201-4239034	119900	201.00	971.50
TRANSCOR SUPPLY INC	621511	07/27/26	THERMOPLASTIC PAINT PURCH	2201-4236400	119741	2,140.00	
TRANSCOR SUPPLY INC	621511	07/27/26	PAINT	2201-4236400		564.83	2,704.83
THERMA KLEEN	621512	07/27/26	OTHER MAINT SUPPLIES	2201-4238900		200.10	200.10
PERSONIFY HEALTH	621513	07/27/26	WELLNESS PROGRAM	1201-4341980		3,200.00	3,200.00
LEAH S YORK	621514	07/27/26	MEETING/BOARD PER DIEM	1192-4343015		125.00	125.00
EMERGENCY RADIO SERVICE L	620943	07/15/26	HAVERSTICK DOOR SECURITY	103-R4462000	60801	7,506.59	7,506.59
NO FAULT LLC	620956	07/15/26	FIRE REMEDIATION-REPLACEM	103-4462000	63424	1,050.00	1,050.00
SCENIC CONSTRUCTION SERVI	620962	07/15/26	SERVICE-CAREY GROVE AND I	103-4460705	63258	9,990.00	9,990.00
WEIHE ENGINEERS INC	621207	07/21/26	ENGAGEMENT OF SERVICES	103-4460710	63015	75.00	
WEIHE ENGINEERS INC	621207	07/21/26	ENGAGEMENT OF SERVICES	103-4462000	62999	4,320.00	4,395.00
TRM LABS, INC	621475	07/23/26	TRM SOFTWARE	910-4355600	119785	24,000.00	24,000.00
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	
EAN SERVICES, LLC	620998	07/16/26	AUTOMOBILE LEASE-OPERATIN	911-4352600		1,300.00	11,700.00
THOMSON REUTERS-WEST	621028	07/16/26	SUBSCRIPT SOFTWARE>1YR	911-4355600		558.55	558.55
VERIZON	621350	07/23/26	TELEPHONE LINE CHARGES	911-4344000		121.88	121.88
INSIGHT PUBLIC SECTOR, IN	621310	07/23/26	OTHER EXPENSES	204-5023990		19,766.10	

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
						19,766.10
				TOTAL HAND WRITTEN CHECKS		.00
				TOTAL COMPUTER-WRITTEN CHECKS	4,423,300.85	
			TOTAL WRITTEN CHECKS	4,423,300.85		

I HEREBY CERTIFY THAT EACH OF THE ABOVE LISTED VOUCHERS AND INVOICES OR BILLS ATTACHED THERETO, ARE TRUE AND CORRECT AND I HAVE AUDITED SAME IN ACCORDANCE WITH IC 5-11-10-1.6.



CFO/CONTROLLER

WE HAVE EXAMINED THE CLAIMS LISTED ON THE FOREGOING ACCOUNTS PAYABLE VOUCHER REGISTER, CONSISTING OF 31 PAGES, AND EXCEPT FOR VOUCHERS NOT ALLOWED AS SHOWN ON THE REGISTER, SUCH VOUCHERS ARE ALLOWED IN THE TOTAL AMOUNT OF 4,423,300.85 DATED THIS _____ DAY OF _____, _____ PASSED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA BY A VOTE OF ____ AYES AND ____ NAYS.

COUNCIL PRESIDENT

ATTEST:

CITY CLERK



STRATEGIC HIGHLIGHTS

- Construction progressing on the following projects:
 - Magnolia
 - The Wren
 - Republic Airways (Hamilton Crossing)
 - North End Phase II
 - Lexington & Main Roundabout Art
 - AT&T Site
 - Ardalan Plaza
 - Monon Square North
 - Icon on Main
 - Civic Square Condos

FINANCIAL SNAPSHOT

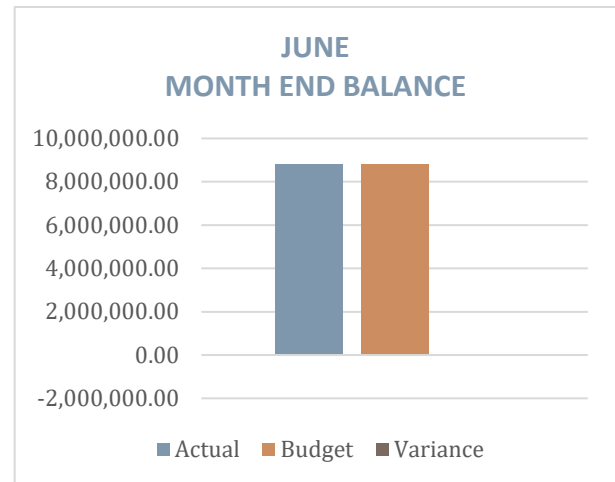
June Beginning Balance	\$	4,949,135
June Revenues	\$	22,312,842
June Transfers	\$	(1,411,965)
June Expenditures	\$	17,053,021
June ending Balance Without Reserve Funds	\$	8,796,990
Supplemental Reserve Fund	\$	7,169,415
City Center Bond Reserve	\$	595,224
Midtown Bond Reserve	\$	1,274,099
Midtown West Bond Reserve	\$	1,227,698
Urban Parks Fund	\$	4,891,797
June Balance With Reserve Funds	\$	23,955,224

FINANCIAL STATEMENT

Financial Statement

JUNE MONTH-END FINANCIAL BALANCE

Ending Balance without Restricted Funds	\$ 8,796,990
Ending Balance with Restricted Funds	\$ 23,955,224



SUMMARY OF CASH

For the Month Ending June 2026

DESCRIPTION	ACTUAL	MONTHLY PROJECTION	VARIANCE
Cash Balance 6/1/26			
1101 Cash	\$ 4,949,134.76	\$ 4,949,134.76	\$ -
1110 TIF	\$ -	\$ -	\$ -
Total Cash	\$ 4,949,134.76	\$ 4,949,134.76	\$ -
Receipts			
1101 Cash	\$ 332,929.22	\$ 332,929.19	\$ 0.03
1110 TIF	\$ 27,856,810.61	\$ 27,856,810.61	\$ -
Developer Payments	\$ (5,876,897.61)	\$ (5,878,897.60)	\$ 1,999.99
Transfers to Reserves (TIF)	\$ (1,442,656.12)	\$ (1,345,016.35)	\$ (97,639.77)
Transfers to Reserves (non-TIF)	\$ 30,690.74	\$ -	\$ 30,690.74
Transfer to SRF	\$ -	\$ -	\$ -
Total Receipts	\$ 20,900,876.84	\$ 20,965,825.85	\$ (64,949.01)
Disbursements			
1101 Cash	\$ 151,626.36	\$ 124,915.72	\$ (26,710.64)
1110 TIF	\$ 16,901,394.79	\$ 16,989,391.44	\$ 87,996.65
Total Disbursements	\$ 17,053,021.15	\$ 17,114,307.16	\$ 61,286.01
1101 Cash	\$ 5,161,128.36	\$ 5,157,148.23	\$ 3,980.13
1110 TIF	\$ 3,635,862.09	\$ 3,643,505.22	\$ (7,643.13)
Cash Balance 6/30/26	\$ 8,796,990.45	\$ 8,800,653.45	\$ (3,663.00)
Total Usable Funds	\$ 8,796,990.45	\$ 8,800,653.45	\$ (3,663.00)

FINANCIAL STATEMENT

FUND BALANCES AND OUTSTANDING RECEIVABLES

As of month-end June 2026

RESTRICTED FUNDS

Supplemental Reserve Fund	\$ 7,169,415
City Center Bond Reserve	\$ 595,224
Midtown Bond Reserve	\$ 1,274,099
Midtown West Bond Reserve	\$ 1,227,698
Urban Parks Fund	\$ 4,891,797
Sub-total:	\$ 15,158,233

UNRESTRICTED FUNDS

TIF	\$ 3,635,862
Non TIF	\$ 5,161,128
Sub-total:	\$ 8,796,990
Total Funds	\$ 23,955,224

OUTSTANDING RECEIVABLES

N/A	\$ -
<u>TOTAL OUTSTANDING RECEIVABLES</u>	<u>\$ -</u>

STATEMENT OF CHANGES IN EQUITY

MONTH END: JUNE 2026

DESCRIPTION	REVENUE	EXPENSES
Total Receipts (TIF)	\$ 20,537,256.88	
Total Receipts (Non-TIF)	\$ 363,619.96	
Expenditures (TIF)		\$ 16,901,394.79
Expenditures (Non-TIF)		\$ 151,626.36

FINANCIAL UPDATE

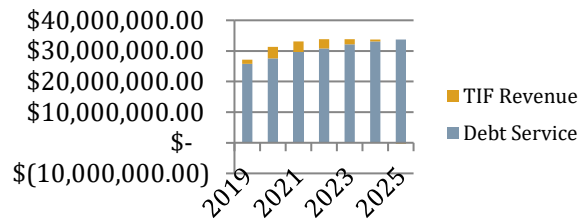
Financial Update

TIF REVENUE AND DEBT

Estimated 2026 TIF revenue and PIATT payments available for CRC use is \$37,812,791.

DEBT PAYMENTS

Month	Payment
June 2026	\$17,086,649
December 2026	\$17,083,569



PROJECT UPDATES

Project Updates

CITY CENTER

Developer Partner: Pedcor Companies

Allocation Area: City Center

Use: Mixed-Use

Project Summary: Mixed Use development, multiple buildings

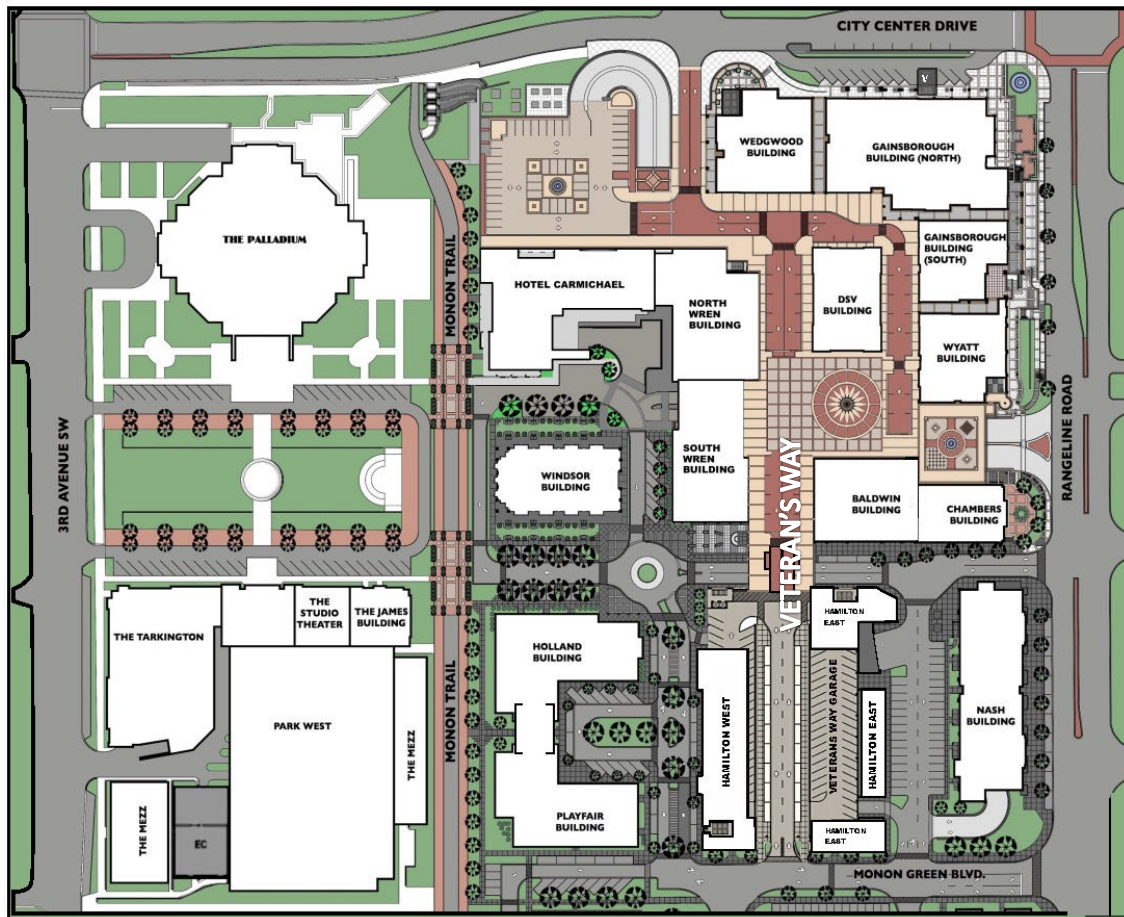


Figure 1 City Center Master Plan, provided by Pedcor City Center Development Company

PROJECT UPDATES

1) Project Status – (changes noted below.)

CRC Contract Amounts:

City Center Bond: \$ 16,214,875.00

2016 TIF Bond: \$ 2,598,314.00 (5th Floor of Park East garage)

Site Construction Contract Amounts: \$1,442,962 – Smock Fansler, contractor - Complete

Veterans Way Extension Project Amounts: \$3,403,000 – Hagerman, contractor – Complete

Parcel 73 Site work: \$149,600 – Smock Fansler, contractor

PROJECT	USE	PROJECT DATES	DESIGN RENDERINGS PROVIDED BY PEDCOR
Veterans Way Garage	A five-story parking structure with 735 parking spaces Open to the public on 9/22/17	Completed in May 2017 Contract Amt. \$13,954,683	
Baldwin/Chambers	A four-story building, of approximately 64,000 square feet, which will include luxury apartments and commercial retail/office space. Approx. 26 Apartments Hagerman is the contractor.	Completed in June 2018	
Pedcor Office 5	A two-story building, of approximately 20,000 square feet, which will include office space.	Start: Fall 2015 Completed Q4 2017	Tenants have moved into the new building

PROJECT UPDATES

Kent	A three-story building, of approximately 111,000 square feet of luxury apartments. Site drawings were approved by the CRC Architectural Committee.	Start: Summer 2018 Complete: June 2021	Site Construction – Start: Spring 2018 Site Work Awarded – Spring 2018 Building Construction – Start: Summer 2018 Building Complete June 2021 - Pool and Site work is still under construction 
Hamilton (Park East commercial/residential buildings)	Hamilton East: 5 ground floor residential two-story townhomes; 7,954 SF of ground floor commercial space Hamilton West: 13,992 SF of ground floor commercial space	Start: Summer 2018	Hamilton East - Construction commenced: Summer 2018, completed Summer 2019 Hamilton West – Construction commenced: Summer 2020, currently under construction
Playfair and Holland	A five-story building, of approximately 178,000 square feet, which will include 112 luxury apartments and commercial retail/office space.	Start: September 2019 Complete: Spring 2022 Approx. 112 Apartments	
Windsor	A four-story building, of approximately 64,000 square feet.	Start: Summer 2022 Complete: May/June 2024	July 2026 

PROJECT UPDATES

Wren	A six-story building of approximately 157,000 square feet, which will include luxury apartments and commercial office/retail space.	Start: Summer 2020 Complete: June 2024	July 2026 
Currently under construction			

Note: All completion dates indicated above are per the Completion Guaranties executed between the CRC and Pedcor. Should Pedcor miss these dates they are obligated to cover the debt obligations.

2) Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
-------------	--------------	-----

3) CRC Commitments

An overview of commitments has been uploaded to the CRC website.

Most significantly, the CRC committed to publicly bid a four-story parking garage with not less than 620 parking spaces which has been completed and is available for public use. The CRC also commits to coordinate any significant site plan changes requested by Pedcor with City Council.

PROJECT UPDATES



PROSCENIUM

- 1) Developer Partner(s): Novo Development Group
- 2) Economic Development Area: 126th Street
- 3) Project Summary: Mixed-use development, multiple buildings.
 - 1) 197 Apartments; 22 for-sale condos
 - 2) Approx. 140,000 SF of office and retail space
 - 3) Approx. 450 parking spaces (public and private)

Total project budget: \$60,000,000

- 4) Anticipated Project Schedule

Design Start	2016
Construction Start	2018
Construction Complete	2022
Tavern Construction Start	Estimated Fall 2023
Tavern Construction Complete	Estimated

- 5) Construction Milestones: Construction is complete. Construction of the Tavern estimated to begin fall 2023.
- 6) Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
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- 7) CRC Commitments

No commitments by the CRC have been made.

The City will be relocating and burying Duke Energy's transmission line and completing road improvements adjacent to the development.

PROJECT UPDATES

Rendering



September 2022



CIVIC SQUARE GARAGE

- 1) CRC Design-Build Project
- 2) Economic Development Area: Carmel City Center/Carmel City Center Amendment
- 3) Project Summary:
 - 303-space parking garage
 - 255 spaces will be open to the public
 - 48 spaces are reserved for owner-occupied condos that will line the west and north sides of the garage (to be developed as part of a future CRC project)
- 4) Total project budget: \$9,700,000
- 5) Anticipated Project Schedule

Construction Start	January 2022
Construction End	Opened Summer 2022

- 6) Construction Milestones: Garage is now open for public use.
- 7) CRC Commitments

The CRC will be involved with development and construction of the parking garage

- 8) Council and/or CRC Action Items

ACTION ITEM

CITY COUNCIL

CRC

March 2023



PROJECT UPDATES

Rendering



CIVIC SQUARE CONDOMINIUMS

- 1) Developer Partner(s): Birkla Investment Group
- 2) Economic Development Area: Firehouse East
 - a) Project Summary: Condominiums
 - i. 25 for-sale condos
- 4) Total project budget: \$10,000,000
- 5) Anticipated Project Schedule

Construction Start	March 2025
Construction End	Anticipated Q3 2026

- 6) Construction Milestones: Construction is underway.
- 7) CRC Commitments

CRC contributed land for this project.
- 8) Council and/or CRC Action Items

ACTION ITEM

CITY COUNCIL

CRC

PROJECT UPDATES



MAGNOLIA

- 1) Developer Partner(s): Old Town Companies
- 2) Economic Development Area: Magnolia
- 3) Project Summary: Multi-phase development that will include six condominium buildings with five units per building, for a total of 30 for-sale condos, and future multi-family residential on the corner of City Center Drive and Rangeline Road.
- 4) Total project budget:
- 5) Anticipated Project Schedule

Construction Start	April 2022 (Building 1)
Construction End	Estimated 2025 (Buildings 4-6)

- 6) Construction Milestones: Construction is underway.
- 7) CRC Commitments: CRC contributed the land for the development of this project.
- 8) Council and/or CRC Action Items

ACTION ITEM

CITY COUNCIL

CRC

PROJECT UPDATES



Rendering



July 2026

HAMILTON CROSSING

- 1) Developer Partner(s): Kite Reality Group and Pure Development, Inc.
- 2) Economic Development Area: Amended 126th Street
- 3) Project Summary: New home of Republic Airways. 105,000 square-foot training facility with 20 classrooms, 94 workstations, two cabin trainers, and eight flight simulators. The hotel adjacent to the training center will be expanded to 274 rooms. 600 jobs brought/created with Republic alone.
- 4) Total project budget: \$200,000,000 investment for Phase 1 and II

5) Anticipated Project Schedule

Construction Start	HQ/Corporate Housing: Winter 2021 (Complete) Garage: Winter 2022
Construction End	HQ/Corporate Housing: Completed Garage: Estimated April 2024

- 6) Construction Milestones: Construction is underway. Training Center is open.
- 7) CRC Commitments

Future commercial taxes from the project (TIF) are being used to fund infrastructure improvements that may include the garage, utility relocations, and roadway improvements.

9) Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
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PROJECT UPDATES

Rendering



July 2026



PROSCENIUM II

- 1) Developer Partner(s): Novo Development Group
- 2) Economic Development Area: Amended 126th Street
- 3) Project Summary: Mixed-use development
 - a. 120 parking spaces
 - b. 48 Apartments; 7 for-sale condos
 - c. Approx. 15,000 SF of office and retail space
 - d. Approx. Total project budget: \$18,000,000

4) Anticipated Project Schedule

Design Start	2021
Construction Start	2022
Construction Complete	Estimated August 2024

- 5) Construction Milestones: Construction is underway.
- 6) Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
-------------	--------------	-----

7) CRC Commitments

No commitments by the CRC have been made.

PROJECT UPDATES

Rendering



July 2026



AT&T SITE

- 1) Developer Partner(s): Buckingham Companies, Third Street Ventures, Pure Development, and Merchants Banks
- 2) Economic Development Area: 3rd Ave ATT
- 3) Project Summary: Mixed-use development
 - a) 443 parking spaces
 - b) 244-unit multi-family building; 2 single family homes
 - c) Approx. 80,000 SF of corporate headquarters; 37,000 SF boutique headquarters
 - d) Approx. Total project budget: \$133,000,000

4) Anticipated Project Schedule

Design Start	2022
Construction Start	2024
Construction Complete	December 2025

- 5) Construction Milestones: Construction is underway.
- 6) Council and/or CRC Action Items

ACTION ITEM

CITY COUNCIL

CRC

7) CRC Commitments

No commitments by the CRC have been made.

PROJECT UPDATES

Rendering



July 2026



ARDALAN PLAZA

- 1) Developer Partner(s): The Ardalan Family
- 2) Economic Development Area: Main and 4th Avenue
 - a. Project Summary: Mixed-use development
 - i. 5 for-sale condos
 - ii. Approx. 8,000 SF of retail/art gallery space
 - iii. Approx. Total project budget: \$20,000,000
- 3) Anticipated Project Schedule

Design Start	2024
Construction Start	April 2025
Construction Complete	Estimated 18-month completion

- 4) Construction Milestones: Construction is underway.
 - a. Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
-------------	--------------	-----

- 5) CRC Commitments

No commitments by the CRC have been made.

PROJECT UPDATES

Rendering



July 2026



MONON SQUARE NORTH

- 1) Developer Partner(s): Stirsman Property Group and J.C. Hart Company
- 2) Economic Development Area: Monon Square North
 - a. Project Summary: Mixed-use development
 - i. NW quadrant (\$70M)
 1. Approx. 21,000 SF of office/retail space
 2. 249 multi-family units
 3. 390 parking spaces
 - ii. NE quadrant (\$30M)
 1. Retail/restaurant space
 2. 122 multi-family units; at least 10 for-sale condos
 3. 79 parking spaces
 - iii. Approx. Total project budget: \$100,000,000

3) Anticipated Project Schedule

Design Start	Q3 2022
Construction Start	January 2025
Construction Complete	Estimated 18-24 month completion

4) Construction Milestones: Construction is underway.

- a. Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
-------------	--------------	-----

5) CRC Commitments

No commitments by the CRC have been made.

PROJECT UPDATES

Rendering



July 2026



ICON ON MAIN

- 1) Developer Partner(s): Edward Rose and Sons
- 2) Economic Development Area: ERS Old Meridian and Main
 - a. Project Summary: Mixed-use development
 - i. Approx. 9,720 SF of office/commercial space
 - ii. 22 for-sale residential units; 266 luxury apartments
 - iii. 581 parking spaces
 - iv. Approx. Total project budget: \$75,400,000

3) Anticipated Project Schedule

Design Start	Q4 2024
Construction Start	Mid-2024
Construction Complete	Q3 2026

4) Construction Milestones: Construction is underway.

- a. Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
-------------	--------------	-----

5) CRC Commitments

No commitments by the CRC have been made.

PROJECT UPDATES



NORTH END PHASE II

- 6) Developer Partner(s): Old Town Companies
- 7) Economic Development Area: Smoky Row & Monon Trail
 - a. Project Summary: Mixed-use development
 - i. 170 age-restricted multifamily units
 - ii. 72 townhomes
 - 1. 7 workforce housing units
 - iii. Approx. Total project budget: \$75,000,000

8) Anticipated Project Schedule

Design Start	Q1 2025
Construction Start	Q1 2026
Construction Complete	Estimated 18-month completion

- 9) Construction Milestones: Construction is underway.
 - a. Council and/or CRC Action Items

ACTION ITEM	CITY COUNCIL	CRC
-------------	--------------	-----

10) CRC Commitments

Future commercial taxes from the project (TIF) are being used to construct road and infrastructure improvements.

PROJECT UPDATES

Respectfully submitted,



Henry Mestetsky

Executive Director

Carmel Redevelopment Commission/Department

July 23, 2026

Prepared for City Council and the Redevelopment Commission

-End Report-

Sponsors: Councilors Aasen, Ayers, Minnaar, Snyder, and Worrell

ORDINANCE NO. D-2772-25

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
ADOPTING A NEW ARTICLE 8 UNDER CHAPTER 2 OF THE CARMEL CITY CODE

Synopsis:

An Ordinance adopting requirements for nonprofit organizations receiving public support from the City

WHEREAS, the City of Carmel has a vested interest in ensuring that affiliated nonprofit corporations and community development corporations (“Affiliated Entities”) operate in transparency and the best interest of the City of Carmel; and

WHEREAS, the City Council desires to amend the Carmel City Code to add requirements that Affiliated Entities and other nonprofits must follow in order to remain eligible for public funds or City assistance.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. A new Article 8 is established under Chapter 2 of the Carmel City Code, to read as follows:

CHAPTER 2 CITY ADMINISTRATION

ARTICLE 8: AFFILIATED ENTITIES

§2-403 DEFINITIONS.

For the purpose of this Article, the following definitions shall apply unless the context clearly indicates or requires a different meaning.

AFFILIATED ENTITY means any one of the following:

(1) A non-profit organization established as a “supporting organization” to the City or its agencies under Internal Revenue Code 509(a)(3).

(2) A non-profit organization where a majority of the members of the governing body are appointed by City officials, agents or employees acting their official capacity.

(3) A non-profit organization utilized by the City to directly or indirectly support or accept donations from sources other than direct tax or fee revenue to support events or programs of the City.

(4) A non-profit community development corporation that exists to support the City or its agencies.

(5) Any other non-profit corporation that receives at least \$25,000 a year in public support from the City that has not specifically appropriated by the City Council through the annual budget or other specific ordinance, or that has been awarded through a grant process defined and authorized by an ordinance adopted by the City Council.

41 An Affiliated Entity shall not include any organization or entity created by state or federal statute.

42 **IN-KIND SUPPORT** means non-monetary support from the City of Carmel, including but not
43 limited to, the use of City resources or employees.

44 **PUBLIC SUPPORT** means public funds or in-kind support from the City or its agencies.

45 **PUBLIC FUNDS** has the meaning set forth in Ind. Code 5-13-4-20.

46
47 **§ 2-404 REQUIREMENTS**

48
49 (a) Beginning July 1, 2025, to be eligible to continue to receive public support, an Affiliated Entity must
50 comply with the following:

51
52 (1) At least one member of the Affiliated Entity's governing body must be appointed by the City
53 Council; and

54 (2) The remaining members of the Affiliated Entity's governing body must be approved by a vote of
55 the City Council.

56
57 (b) Beginning July 1, 2025, any member of the governing body of any non-profit organization that is
58 appointed by City officials, agents or employees must be approved by a vote of the City Council unless
59 otherwise required by law.

60
61 (c) All Affiliated Entities receiving public support shall be subject to an annual budget review process by
62 the City Council in the same manner as other City agencies.

63
64 (d) Any nonprofit organization receiving public support through a grant must follow a process established
65 by the City Council.

66
67 Section 3. All prior ordinances or parts thereof inconsistent with any provision of this
68 Ordinance are hereby repealed, to the extent of such inconsistency only, as of the effective date of this
69 Ordinance, such repeal to have prospective effect only.

70 Section 4. If any portion of this Ordinance is for any reason declared to be invalid by a court
71 of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this
72 Ordinance

73 Section 5. This Ordinance shall be in full force and effect from and after the date of its passage
74 and signing by the Mayor and such publication as required by law.

75
76 [Signature Page Follows]
77

PASSED by the Common Council of the City of Carmel, this _____ day of _____, 2025, by a vote of _____ ayes and _____ nays.

COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA

Adam Aasen, President

Matthew Snyder, Vice-President

Teresa Ayers

Anita Joshi

Ryan Locke

Shannon Minnaar

Anthony Green

Rich Taylor

Jeff Worrell

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this _____ day of _____ 2025, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this _____ day of _____ 2025, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Prepared by: Ted Nolting
Kroger Gardis & Regas LLP
111 Monument Circle, Suite 900
Indianapolis, IN 46204

ORDINANCE NO. D-2795-25

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
ESTABLISHING PUBLIC AREAS OF CITY HALL**

Synopsis:

An Ordinance establishing public areas of City Hall

WHEREAS, the Common Council of the City of Carmel, Indiana (“Council”), is the legislative body of the City and is empowered under Indiana Code § 36-4-6-18 and related provisions to enact ordinances governing the use of City-owned property;

WHEREAS, City Hall is owned by the citizens of Carmel and serves as the primary seat of local government and the center of civic engagement;

WHEREAS, the Council finds that maintaining open and reasonable public access to City Hall fosters transparency, participation, and trust between residents and their government; and

WHEREAS, it is the intent of the Council that City Hall remain accessible to the people whenever such access is necessary to fulfill civic, governmental, or participatory needs — including but not limited to public meetings, committee meetings, hearings, and any meeting whose intent is for the general good of the people of Carmel — all consistent with Indiana’s Open Door Law (IC 5-14-1.5);

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. Definition of Public Areas. For purposes of this Ordinance, public areas of City Hall shall include, but not be limited to, lobbies, corridors, the Council Chambers, meeting rooms not located within or directly connected to office space occupied by a City department, and the restrooms located on the first and second floors of City Hall. Access may be temporarily limited only for emergency, maintenance, sanitation, or security purposes, or during all local, state, and federally mandated holidays unless otherwise provided for by the Common Council, or as otherwise required by law.

Section 3. Council Authority Over Access. The Common Council shall determine, by resolution or other formal action adopted in a public meeting, which portions of City Hall are designated as public and the conditions under which such areas shall remain open to the people.

Section 4. Access to Public Areas. The designated public areas of City Hall shall be open and accessible to the public at any time necessary to fulfill the needs of the people, including times when civic meetings, committee meetings, hearings, or other public purposes are conducted. City Hall shall remain open for any meeting, hearing, or event scheduled or determined by (1) the Common Council or any of its committees, or (2) any duly authorized City board, commission, or department. No closure or restriction of such areas shall occur without prior authorization by the Common Council, except as provided in Section 4 of this Ordinance.

Section 5. Implementation. The City Clerk is directed to record this Ordinance and provide copies to the Mayor, Chief of Staff, and Department of Administration to ensure consistent implementation and communication of this policy of public access.

Section 6. Effective Date. This Ordinance shall be in full force and effect from and after its passage by the Common Council, approval by the Mayor, and any publication required by law.

PASSED by the Common Council of the City of Carmel, this ____ day of _____, 2025, by a vote of ____ ayes and ____ nays.

COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA

Adam Aasen, President

Matthew Snyder, Vice-President

Teresa Ayers

Anita Joshi

Ryan Locke

Shannon Minnaar

Anthony Green

Rich Taylor

Jeff Worrell

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of _____ 2025, at _____.M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of _____ 2025, at _____.M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Prepared by: Ted Nolting
 Kroger Gardis & Regas LLP
 111 Monument Circle, Suite 900
 Indianapolis, IN 46204

Sponsors: Councilors Taylor, Snyder and Worrell

REVISED AND AMENDED ORDINANCE NO. ~~_____~~ D-2834-26 (AFTER FIRST READING)

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA AUTHORIZING THE ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS FOR THE WATERWORKS SYSTEM OF THE CITY OF CARMEL, INDIANA, THE ISSUANCE OF REVENUE BONDS TO PROVIDE THE COST THEREOF, THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH SYSTEM, THE SAFEGUARDING OF THE INTERESTS OF THE OWNERS OF SUCH REVENUE BONDS AND OTHER MATTERS CONNECTED THEREWITH, INCLUDING THE ISSUANCE OF NOTES IN ANTICIPATION OF SUCH BONDS, AND REPEALING ORDINANCES INCONSISTENT HEREWITH.

Synopsis:

Bond Ordinance permitting the issuance of Waterworks Revenue Bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's waterworks system.

WHEREAS, the City of Carmel, Indiana (the "City"), has heretofore established, constructed and financed a municipal waterworks system for the purpose of providing for the distribution and treatment of water from the City residents and users (the "System") pursuant to IC 8-1.5, as in effect on the issue date of the bond anticipation notes or the bonds, as applicable, which are authorized herein (the "Act"); and

WHEREAS, the Common Council of the City (the "Council") hereby finds: (i) that the acquisition, construction, extension and installation of certain improvements for the System, as set forth in Exhibit A (the "Project"), are necessary; (ii) that plans, specifications and cost estimates for the Project (the "Engineering Reports") have been prepared by an engineer (the "Engineer"), employed for plans, specifications, detailed descriptions and estimates of the costs of the necessary improvements and extensions to the System, and (iii) that the Engineering Reports have been previously adopted and have been or will be submitted to all government authorities having jurisdiction, particularly the Indiana Department of Environmental Management ("IDEM"), if and to the extent IDEM approval is required under Indiana law, and has been approved by the aforesaid government authorities; and

WHEREAS, the estimates prepared and delivered by the Engineer with respect to the costs of acquisition, construction, extension and installation of certain improvements for the System, and including all authorized expenses relating thereto, including the costs of issuance of bonds and bond anticipation notes on account thereof, will be in the estimated amount not to exceed ~~Nine~~Twelve Million ~~Six Hundred Thousand~~ Dollars (~~\$9,600,000~~12,000,000) to be financed by the issuance of revenue bonds in an amount not to exceed ~~Nine~~Twelve Million ~~Six Hundred Thousand~~

Dollars (~~\$9,600,000~~12,000,000) and bond anticipation notes in an amount not to exceed ~~Nine~~Twelve Million ~~Six Hundred Thousand~~ Dollars (~~\$9,600,000~~12,000,000) and

WHEREAS, the City has advertised or will advertise for and receive bids for the construction of the Project, and such bids will be subject to the determination to acquire, construct and install the Project and obtaining funds for the Project; and

WHEREAS, the Council finds that there are insufficient funds available to pay the cost of the Project, and that cost of the Project is to be financed by certain available funds on hand, if necessary, and through the issuance of its Waterworks revenue bonds, in one or more series (the “Bonds”) and, if necessary, its bond anticipation notes (the “BANs”); and

WHEREAS, the City has issued its Waterworks Refunding Revenue Bonds of 2017 (the “2017 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2364-17 adopted by the Council on May 15, 2017 (the “2017 Ordinance”), which 2017 Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Waterworks Revenue Bonds of 2021 (the “2021 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2550-20 adopted by the Council on November 5, 2020 (the “2021 Ordinance”), which 2021 Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Taxable Waterworks Refunding Revenue Bonds, Series 2024A (the “2024A Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2709-24 adopted by the Council on April 16, 2024 (the “2024 Ordinance”, together with the 2017 Ordinance and the 2021 Ordinance, the “Prior Ordinances”), which 2024A Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Taxable Waterworks Revenue and Refunding Bonds of 2024B (the “2024B Bonds”), which were authorized by and issued pursuant to the 2024 Ordinance, which 2024B Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Tax-Exempt Waterworks Revenue and Refunding Bonds of 2024C (the “2024C Bonds”, together with the 2017 Bonds, the 2021 Bonds, the 2024A Bonds, the 2024B Bonds, the “Prior Bonds”), which were authorized by and issued pursuant to the 2024 Ordinance, which 2024C Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the Prior Ordinances allows for the issuance of additional bonds payable from revenues of the System and ranking on parity with the Prior Bonds; and

WHEREAS, the Council now finds that all conditions precedent to the issuance of the Bonds on a parity with the Prior Bonds have been or will be met; and

WHEREAS, the Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of the BANs and the Bonds have been complied with in accordance with the provisions of the Act; and

79 WHEREAS, Section 1.150-2 of the Treasury Regulations on Income Tax (the
80 “Reimbursement Regulations”) specifies conditions under which a reimbursement allocation may
81 be treated as an expenditure of bond proceeds, and the City intends by this ordinance to qualify
82 amounts advanced by the City to the Project for reimbursement from proceeds of the BANs or the
83 Bonds in accordance with the requirements of the Reimbursement Regulations.

84 NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
85 CITY OF CARMEL, INDIANA, THAT:

86 **SECTION 1. Authorization of Project.** The City shall proceed with the completion
87 of the Project in accordance with the Engineering Reports, which is now on file in the office of the
88 Director of Utilities, and is hereby adopted and approved, and by reference made a part of this
89 Ordinance as fully as if the same were attached hereto and incorporated herein. Two (2) copies of
90 the Engineering Report are on file in the office of the Director of Utilities and open for public
91 inspection pursuant to IC 36-1-5-4. The Project shall be constructed pursuant to and in accordance
92 with the Act. The Project shall not be affected by the refunding of any BANs which may be issued
93 pursuant to this Ordinance and any other interim borrowing related to the Project, and the bonds
94 herein authorized shall be issued pursuant to and in accordance with the provisions of the Act.
95 However, in the event the City desires to utilize proceeds of the Bonds for projects other than those
96 contained in Exhibit A attached hereto, the Council shall first approve such projects and modify
97 this Ordinance by adding them to the list in Exhibit A. The term “System,” “works”, “Utility”,
98 “Waterworks” and other like terms where used in this Ordinance shall be construed to mean the
99 existing waterworks system and all real estate and equipment used in connection therewith and
100 appurtenances thereto, and all extensions, additions and improvements thereto and replacements
101 thereof now or at any time hereafter constructed or acquired, and all other items as defined in the
102 Act, whether from the proceeds of the BANs and bonds herein authorized or otherwise. The Project
103 shall be carried out in accordance with the plans and specifications heretofore mentioned, which
104 plans and specifications are hereby approved. The Council hereby orders the Project, and the
105 issuance of the Bonds under the Act, in the amount necessary to pay the Costs of the Project,
106 pursuant to and in accordance with the Act, Indiana Code 5-1-14, Indiana Code 5-1.2-1 through
107 Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14
108 and/or Indiana Code 5-1.2-14.5 and other applicable laws relating to the issuance of revenue bonds.
109 The City reasonably expects to reimburse expenditures for the Project with proceeds of the Bonds
110 and this constitutes a declaration of official intent pursuant to Treasury Regulation 1.150-2(e) and
111 Indiana Code 5-1-14-6(c).

112 **SECTION 2. Issuance of BANs and Bonds.**

113 (a) The Bonds shall be issued, in one or more series, in an original principal amount
114 not to exceed ~~Nine~~Twelve Million ~~Six Hundred Thousand~~ Dollars (~~\$9,600,000~~12,000,000)
115 designated “City of Carmel, Indiana, Waterworks Revenue Bonds of ____” [with the year and any
116 series or other references added, revised or removed as appropriate], as negotiable, fully registered
117 bonds, for the purpose of procuring funds to be applied to the costs of the Project, including without
118 limitation reimbursement of preliminary expenses related to the Project and all incidental expenses
119 incurred in connection therewith (all of which are deemed to be a part of the Project), and the costs
120 of selling and issuing the Bonds. Each series of Bonds shall rank on parity with any other series

of Bonds issued under this Ordinance and on parity with the Prior Bonds for all purposes upon satisfaction of the conditions set forth in the Prior Ordinances.

(b) The Bonds shall be issued in denominations of Five Thousand Dollars (\$5,000) or any integral multiple thereof, or if privately placed then in denominations of One Hundred Thousand Dollars (\$100,000) with integral multiples of One Thousand Dollars (\$1,000), numbered consecutively from 1 upward, and dated as of the first day of the month in which they are sold or the date of delivery, as evidenced by the execution thereof. The Bonds shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum (the exact rate or rates to be determined by bidding or, if applicable, negotiations), and interest shall be payable semiannually on May 1 and November 1 in each year, beginning on the May 1 or November 1 selected by the Executive or the fiscal officer of the City (the "Fiscal Officer") upon the advice of the City's municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months. The Bonds shall mature annually, or shall be subject to mandatory sinking fund redemption, on May 1 of each year. Each series of Bonds shall mature not later than May 1, 2058. Such Bonds may mature in amounts that will produce as level debt service as practicable with Five Thousand Dollar (\$5,000) denominations, taking into account the annual debt service on the Prior Bonds and all other series of Bonds issued under this Ordinance. The amount of Bonds issued shall be determined by the Mayor of the City (the "Executive") and the Fiscal Officer, with the advice of the City's municipal advisor after fixing the amount of the funds of the Utility if any now on hand to be applied to the cost of the Project.

(c) All or a portion of the Bonds may be aggregated into and issued as one or more term bonds. The term bonds will be subject to mandatory sinking fund redemption with sinking fund payments and final maturities corresponding to the serial maturities described above. Sinking fund payments shall be applied to retire a portion of the term bonds as though it were a redemption of serial bonds, and, if more than one term bond of any maturity is outstanding, redemption of such maturity shall be made by lot. Sinking fund redemption payments shall be made in a principal amount equal to such serial maturities, plus accrued interest to the redemption date, but without premium or penalty. For all purposes of this Ordinance, such mandatory sinking fund redemption payments shall be deemed to be required payments of principal which mature on the date of such sinking fund payments. Appropriate changes shall be made in the definitive form of the Bonds, relative to the form of the Bonds contained in this Ordinance, to reflect any mandatory sinking fund redemption and optional redemption terms.

(d) The City has the authority to elect to issue its BAN or BANs if necessary, in lieu of initially issuing all or a portion of Bonds to provide interim construction financing for the Project until permanent financing becomes available. The BANs shall be issued pursuant to the provisions of I.C. § 5-1-14-5 or as otherwise permitted by law and approved by the Executive and Fiscal Officer. If so determined by the Executive and Fiscal Officer, the City shall issue its BANs for the purpose of procuring interim financing to apply to the cost of the Project.

(e) The BAN or BANs shall be issued, in one or more series, in an aggregate amount not exceeding ~~Nine~~Twelve Million ~~Six Hundred Thousand~~ Dollars (~~\$9,600,000~~12,000,000) and shall be designated "City of Carmel, Indiana, Waterworks Bond Anticipation Note of ____" [with the year and any series or other references added, revised or removed as appropriate]. The BANs

shall have a maturity not exceeding five (5) years, shall be dated the date of delivery and shall be in denominations of One Dollar (\$1) or integral multiples thereof (or such higher minimum denomination as the Fiscal Officer shall determine prior to the sale of the BANs). The term of the BANs and all renewal BANs may not exceed five years from the date of delivery of the initial BANs. The BANs shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum, and may be sold at a discount not to exceed one percent (1%). The BANs are subject to renewal or extension at an interest rate or rates not to exceed 7.0% per annum (the exact rate or rates to be negotiated with the purchaser of the BANs). The principal of and interest on the BANs shall be payable solely from the issuance of the Bonds and in the manner prescribed by the Act (or, with respect solely to interest, from a pledge of the Net Revenues). The City may also use other revenues or funds of the City legally available therefor, if any, including amounts available to the City out of federal or state funds available for application to the Project, for payment of the principal of the BANs; provided, however, that no funds other than proceeds from the issuance and sale of the Bonds, if and when issued, are pledged to the payment of principal of the BANs. BAN interest shall be calculated according to a 360-day calendar year containing twelve 30-day months. The BANs shall be subject to early redemption on or after any date selected by the Executive or Fiscal Officer prior to their issuance, upon seven (7) days' notice to the owner of such BAN, without a premium. BANs shall be in a customary form as approved by the Executive and Fiscal Officer.

(f) It shall not be necessary for the City to repeat the procedures for the issuance of its Bonds; the procedures followed before the issuance of the BAN or BANs are for all purposes sufficient to authorize the issuance of the Bonds and the use of the proceeds to repay the BAN or BANs. The City shall issue the Bonds described and authorized in this Ordinance to discharge its obligations under the BAN and BANs at or before the maturity date of the BAN or BANs.

SECTION 3. Pledge of Net Revenues; Payment of Principal and Interest. The Bonds, and any hereafter issued bonds ranking on a parity therewith, as to principal, premium, if any, and interest, shall be payable solely from and are hereby secured by an irrevocable pledge of and shall constitute a charge upon all the net revenues (defined as gross revenues, after deduction only for the payment of the reasonable expenses of operation, repair and maintenance but not including depreciation and payments in lieu of taxes) of the works (the "Net Revenues"), on a parity with the Prior Bonds for all purposes. The City shall not be obligated to pay the Bonds, any BANs or the interest thereon, except from the Net Revenues, and the Bonds and any BANs shall not constitute an indebtedness of the City within the meaning of the provisions and limitations of the constitution of the State of Indiana.

All payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof as of the first (1st) day of the month including an interest payment date (the "Record Date") at the addresses as they appear on the registration and transfer books of the City kept for that purpose by the Registrar (the "Registration Record") or at such other address as is provided to the Paying Agent in writing by such registered owner. Each registered owner of \$1,000,000 or more in principal amount of the Bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All principal payments and premium payments, if any, on the Bonds shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender

for the payment of public and private debts, or in the case of a registered owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.

Interest on Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date thereof unless such Bonds are authenticated after the Record Date for an interest payment date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless authenticated on or before the Record Date for the first interest payment date, in which case they shall bear interest from the original date, until the principal shall be fully paid.

SECTION 4. Transfer and Exchange of Bonds and BANs. Each Bond or BAN shall be transferable or exchangeable only upon the Registration Record, by the registered owner thereof in writing, or by the registered owner's attorney duly authorized in writing, upon surrender of such Bond or BAN, together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or such attorney, and thereupon a new fully registered Bond or Bonds, or BAN or BANs, in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the names of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the City except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The City, the Registrar and the Paying Agent may treat and consider the persons in whose names such Bonds or BANs are registered as the absolute owners thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest and premium, if any, due thereon.

In the event any Bond or BAN is mutilated, lost, stolen or destroyed, the City may execute and the Registrar may authenticate a new bond of like date, maturity and denomination as that mutilated, lost, stolen or destroyed, which new bond shall be marked in a manner to distinguish it from the Bond or BAN for which it was issued, provided that, in the case of any mutilated Bond or BAN, such mutilated bond shall first be surrendered to the Registrar, and in the case of any lost, stolen or destroyed bond there shall be first furnished to the Registrar evidence of such loss, theft or destruction satisfactory to the Fiscal Officer and the Registrar, together with indemnity satisfactory to them. In the event any such Bond or BAN shall have matured, instead of issuing a duplicate bond, the City and the Registrar may, upon receiving indemnity satisfactory to them, pay the same without surrender thereof. The City and the Registrar may charge the owner of such Bond or BAN with their reasonable fees and expenses in this connection. Any Bond or BAN issued pursuant to this paragraph shall be deemed an original, substitute contractual obligation of the City, whether or not the lost, stolen or destroyed Bond or BAN shall be found at any time, and shall be entitled to all the benefits of this Ordinance, equally and proportionately with any and all other Bond or BAN issued hereunder.

SECTION 5. Registrar and Paying Agent. The Fiscal Officer is hereby authorized to serve as, or to appoint a qualified financial institution to serve as, Registrar and Paying Agent for the Bonds and any BANs (together with any successor, the "Registrar" or "Paying Agent"). The Registrar is hereby charged with the responsibility of authenticating the Bonds and any BANs, and shall keep and maintain the Registration Record at its office. The Fiscal Officer is hereby

251 authorized to enter into such agreements or understandings with any such institution as will enable
252 the institution to perform the services required of a Registrar and Paying Agent. The Fiscal Officer
253 is further authorized to pay such fees and the institution may charge for the services it provides as
254 Registrar and Paying Agent and such fees may be paid from the Waterworks Bond Sinking Fund
255 established to pay the principal of and interest on the Bonds and any BANs as fiscal agency
256 charges.

257 The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent by
258 giving thirty (30) days' written notice to the City and by first-class mail to each registered owner
259 of the Bonds and any BANs then outstanding, and such resignation will take effect at the end of
260 such thirty (30) days' or upon the earlier appointment of a successor Registrar and Paying Agent
261 by the City. Such notice to the City may be served personally or sent by first-class or registered
262 mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent
263 by the City, in which event the City may appoint a successor Registrar and Paying Agent. The
264 City shall notify each registered owner of the Bonds and any BANs then outstanding of the removal
265 of the Registrar and Paying Agent. Notices to the registered owners of the Bonds and any BANs
266 shall be deemed to be given when mailed by first-class mail to the addresses of such registered
267 owners as they appear on the Registration Record. Any predecessor Registrar and Paying Agent
268 shall deliver all the Bonds and any BANs, cash and investments related thereto in its possession
269 and the Registration Record to the successor Registrar and Paying Agent.

270 **SECTION 6. Terms of Redemption.** The Bonds may be made redeemable at the
271 option of the City (a) on thirty (30) days' notice, in whole or in part, in any order of maturities
272 selected by the City, and in each case, by lot within a maturity, on dates and with premiums, if
273 any, and other terms as finally determined by the Executive and the Fiscal Officer with the advice
274 of the City's Municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds
275 to the Registrar for authentication. Such determination shall be made and fixed separately for each
276 series of Bonds issued.

277 Notice of redemption shall be mailed by first-class mail to the address of each registered
278 owner of a Bond to be redeemed as shown on the Registration Record not more than sixty (60)
279 days and not less than thirty (30) days prior to the date fixed for redemption, and in each case
280 except to the extent such redemption notice is waived by owners of the Bonds redeemed, provided,
281 however, that failure to give such notice by mailing, or any defect therein, with respect to any
282 Bond shall not affect the validity of any proceedings for the redemption of any other Bonds. The
283 notice shall specify the date and place of redemption, the redemption price and the CUSIP numbers
284 (if any) of the Bonds called for redemption. The place of redemption may be determined by the
285 City. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in
286 such notice if sufficient funds are available at the place of redemption to pay the redemption price
287 on the date so named, and thereafter, such Bonds shall no longer be protected by this Ordinance
288 and shall not be deemed to be outstanding hereunder, and the holders thereof shall have the right
289 only to receive the redemption price.

290 All Bonds which have been redeemed shall be canceled and shall not be reissued; provided,
291 however, that one or more new registered bonds shall be issued for the unredeemed portion of any
292 Bond without charge to the holder thereof.

293 **SECTION 7. Execution and Negotiability.** The Bonds and any BANs shall be signed
294 in the name of the City by the manual or facsimile signature of the Executive, and attested by the
295 manual or facsimile signature of the Fiscal Officer, who also shall affix the seal of the City
296 manually or shall have the seal imprinted or impressed thereon by facsimile or other means. In
297 case any officer whose signature or facsimile signature appears thereon shall cease to be such
298 officer before the delivery of the Bonds and any BANs, such signature shall nevertheless be valid
299 and sufficient for all purposes as if such officer had remained in office until such delivery.

300 The Bonds and any BANs shall also be authenticated by the manual signature of the
301 Registrar, and no Bond or BAN shall be valid or become obligatory for any purpose until the
302 certificate of authentication thereon has been so executed.

303 The Bonds and any BANs shall have all of the qualities and incidents of negotiable
304 instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

305 **SECTION 8. Authorization for Book-Entry System.** The Bonds and any BANs
306 may, in compliance with all applicable laws, initially be issued and held in book-entry form on the
307 books of the central depository system, The Depository Trust Company, its successors, or any
308 successor central depository system appointed by the City from time to time (the "Clearing
309 Agency"), without physical distribution of bonds to the purchasers. The following provisions of
310 this Section apply in such event.

311 One definitive Bond or BAN of each maturity shall be delivered to the Clearing Agency
312 (or its agent) and held in its custody. The City and Registrar may, in connection herewith, do or
313 perform or cause to be done or performed any acts or things not adverse to the rights of the holders
314 of the Bonds and any BANs as are necessary or appropriate to accomplish or recognize such book-
315 entry form Bonds and any BANs.

316 During any time that the Bonds and any BANs are held in book-entry form on the books
317 of a Clearing Agency, (1) any such Bond or BAN may be registered upon Registration Record in
318 the name of such Clearing Agency, or any nominee thereof, including Cede & Co.; (2) the Clearing
319 Agency in whose name such Bond or BAN is so registered shall be, and the City and the Registrar
320 and Paying Agent may deem and treat such Clearing Agency as, the absolute owner and holder of
321 such Bond or BAN for all purposes of this Ordinance, including, without limitation, the receiving
322 of payment of the principal of and interest and premium, if any, on such Bond or BAN, the
323 receiving of notice and the giving of consent; (3) neither the City nor the Registrar or Paying Agent
324 shall have any responsibility or obligation hereunder to any direct or indirect participant, within
325 the meaning of Section 17A of the Securities Exchange Act of 1934, as amended, of such Clearing
326 Agency, or any person on behalf of which, or otherwise in respect of which, any such participant
327 holds any interest in any Bond or BAN, including, without limitation, any responsibility or
328 obligation hereunder to maintain accurate records of any interest in any Bond or BAN or any
329 responsibility or obligation hereunder with respect to the receiving of payment of principal of or
330 interest or premium, if any, on any Bond or BAN, the receiving of notice or the giving of consent;
331 and (4) the Clearing Agency is not required to present any Bond or BAN called for partial
332 redemption, if any, prior to receiving payment so long as the Registrar and Paying Agent and the
333 Clearing Agency have agreed to the method for noting such partial redemption.

If either the City receives notice from the Clearing Agency which is currently the registered owner of the Bonds and any BANs to the effect that such Clearing Agency is unable or unwilling to discharge its responsibility as a Clearing Agency for the Bonds and any BANs, or the City elects to discontinue its use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs, then the City and the Registrar and Paying Agent each shall do or perform or cause to be done or performed all acts or things, not adverse to the rights of the holders of the Bonds and any BANs, as are necessary or appropriate to discontinue use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs and to transfer the ownership of each of the Bonds and any BANs to such person or persons, including any other Clearing Agency, as the holder of the Bonds and any BANs may direct in accordance with this Ordinance. Any expenses of such discontinuance and transfer, including expenses of printing new certificates to evidence the Bonds and any BANs, shall be paid by the City.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of the Bonds and any BANs as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a Bond or BAN has been obtained, the Registrar shall be entitled to treat the beneficial owners of the Bonds and any BANs as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Executive, the Fiscal Officer and/or the Registrar are authorized to execute and deliver a Letter of Representations agreement with the Clearing Agency, or a Blanket Issuer Letter of Representations, and the provisions of any such Letter of Representations or any successor agreement shall control on the matters set forth therein. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will (i) undertake the duties of agent required thereby and that those duties to be undertaken by either the agent or the City shall be the responsibility of the Registrar, and (ii) comply with all requirements of the Clearing Agency, including without limitation same day funds settlement payment procedures. Further, during any time that the Bonds and any BANs are held in book-entry form, the provisions of Section 8 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

SECTION 9. Form of the Bonds. The form and tenor of the Bonds shall be substantially as follows (with such additions, deletions and modification as the Executive and Fiscal Officer may authorize, as conclusively evidenced by their signatures thereon), with all blanks to be filled in properly prior to delivery thereof:

R-__

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF HAMILTON

CITY OF CARMEL, INDIANA

WATERWORKS REVENUE BOND OF 20__

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Date</u>	<u>Authentication Date</u>	<u>CUSIP</u>
--------------------------	--------------------------	--------------------------	--------------------------------	--------------

REGISTERED OWNER:

PRINCIPAL SUM:

The City of Carmel, in Hamilton County, State of Indiana (the "City"), for value received, hereby promises to pay to the Registered Owner set forth above or registered assigns, solely out of the special revenue fund hereinafter referred to, the Principal Sum set forth above on the Maturity Date set forth above (unless this bond be subject to and be called for redemption prior to maturity as hereafter provided), and to pay interest hereon until the Principal Sum shall be fully paid at the Interest Rate per annum set forth above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the first day of the month including an interest payment date (the "Record Date") and on or before such interest payment date in which case it shall bear interest from such interest payment date, or unless this bond is authenticated on or before _____ 1, 20__, in which case it shall bear interest from the Original Date, which interest is payable semiannually on May 1 and November 1 of each year, beginning on _____ 15, 20__. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of and premium, if any, on this bond are payable at the principal office of the Controller of the City of Carmel [the principal office of the financial institution so appointed] (the "Registrar" or "Paying Agent"), in Indianapolis, Indiana. All payments of interest on this bond shall be paid by check mailed one business day prior to the interest payment date to the Registered Owner as of the Record Date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the Registered Owner. Each Registered Owner of \$1,000,000 or more in principal amount of bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All payments of principal of, and premium, if any, on this bond shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a Registered Owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.]

THE CITY SHALL NOT BE OBLIGATED TO PAY THIS BOND OR THE INTEREST HEREON EXCEPT FROM THE HEREINAFTER DESCRIBED SPECIAL FUND, AND NEITHER THIS BOND NOR THE ISSUE OF WHICH IT IS A PART SHALL IN ANY RESPECT CONSTITUTE A CORPORATE INDEBTEDNESS OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF INDIANA.

This bond is one of an authorized issue of bonds of the City of Carmel, of Hamilton County, Indiana, of like date, tenor and effect except as to denomination, numbering, rates of interest, redemption terms and dates of maturity, aggregating _____ Dollars (\$ _____), numbered consecutively from 1 upward (the "Bonds"), issued for the purpose of providing funds to be applied for construction and acquisition of certain improvements to the Waterworks (the "Project"), and to pay incidental expenses and costs of issuance of the Bonds. This bond is issued pursuant to an ordinance adopted by the Common Council of said City on the ____ day of _____, ~~2024~~2026, entitled "An Ordinance of the of the Common Council of the City of Carmel, Indiana Authorizing the Acquisition, Construction and Installation of Certain Improvements for the Waterworks System of the City of Carmel, Indiana, the Issuance of Revenue Bonds to Provide the Cost Thereof, the Collection, Segregation and Distribution of the Revenues of such System, the Safeguarding of the Interests of the Owners of such Revenue Bonds and Other Matters Connected Therewith, Including the Issuance of Notes in Anticipation of such Bonds, and Repealing Ordinances Inconsistence Herewith" (the "Ordinance"), and in accordance with the provisions of Indiana law, including without limitation Indiana 8-1.5, and other applicable laws, as amended (the "Act"), all as more particularly described in the Ordinance. The owner of this bond, by the acceptance hereof, agrees to all the terms and provisions contained in the Ordinance and the Act.

Pursuant to the provisions of the Act and the Ordinance, the principal of and interest on this bond and all other bonds of said issue and any hereafter issued bonds ranking on a parity therewith are payable solely from the Waterworks Bond Sinking Fund (the "Waterworks Bond Sinking Fund") maintained under the Ordinance to be provided from the Net Revenues (defined as gross revenues, inclusive of System Development Charges (as defined in the Ordinance), of the works after deduction only for the payment of the reasonable expenses of operation, repair and maintenance excluding depreciation and payments in lieu of taxes) of the works, including all additions and improvements thereto and replacements thereof subsequently constructed or acquired on a basis that is on a parity with the Prior Bonds.

The City irrevocably pledges the entire Net Revenues of the works to the prompt payment of the principal of and interest on the Bonds on a parity with the payment of the principal of and interest on the _____ (the "Prior Bonds"), as authorized by the Prior Ordinances (as defined in the Ordinance) and any hereafter issued bonds ranking on a parity therewith, to the extent necessary for such purposes, and covenants that it will establish proper rates and charges for services rendered by the Utility (as defined in the Ordinance) as are sufficient in each year for the payment of the proper and reasonable expenses of operation, repair and maintenance of the works and for the payment of the sums required to be paid into the Waterworks Bond Sinking Fund under the provisions of the Act and the Ordinance. If the City or the proper officers thereof shall fail or refuse to so fix and collect such rates or charges, or if there be a default in the payment of the interest on or principal of this bond, the owner of this bond shall have all of the rights and remedies provided for in the Act.

The City covenants that for so long as the Bonds and any hereafter issued bonds ranking on a parity therewith remain outstanding it will set aside and pay into the Waterworks Bond Sinking Fund a sufficient amount of the Net Revenues for the payment of (a) the principal of and interest on all bonds which by their terms are payable from the Net Revenues, as such principal and interest shall fall due, (b) the necessary fiscal agency charges for paying bonds and (c) an additional amount as a margin of safety to accumulate and maintain the reserve required by the Ordinance. Such required payments of the Bonds and any hereafter issued bonds ranking on a parity therewith, shall constitute a first charge upon all the Net Revenues. Reference is made to the Ordinance for a more complete statement of the revenues from which and conditions under which this bond is payable, a statement of the conditions on which obligations may hereafter be issued on parity with this bond, the manner in which the Ordinance may be amended and the general covenants and provisions pursuant to which this bond has been issued.

The bonds of this issue maturing on and after _____ 15, 20__ are redeemable at the option of the City on _____, 20__ or any date thereafter, on [sixty (60)] [thirty (30)] days' notice, in whole or in part, [in inverse order of maturities] [in any order of maturities selected by the City] and by lot within a maturity, at 100% of face value, together with the following premiums:

_____% if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____% if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____% if redeemed on _____ 15, 20__, or thereafter
prior to maturity;

plus accrued interest to the date fixed for redemption. Each minimum authorized denomination in principal amount shall be considered a separate bond for purposes of partial redemption.

[The bonds maturing on _____ 15, 20__ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof, plus accrued interest, on _____ 15 in the years and in the amounts set forth below:

Year

Amount

*

* Final Maturity]

Notice of such redemption shall be mailed by first-class mail not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption to the address of the registered owner of each bond to be redeemed as shown on the registration record of the City except to the extent such redemption notice is waived by owners of the bond or bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any bond shall not affect the validity of any proceedings for the redemption of any other bonds. The notice shall specify the date and place of redemption, the redemption price [and the CUSIP numbers] of the bonds called for redemption. The place of redemption may be determined by the City. Interest on the bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding thereunder.

This bond is subject to defeasance prior to payment or redemption as provided in the Ordinance.

If this bond shall not be presented for payment or redemption on the date fixed therefor, the City may deposit in trust with the Paying Agent or another paying agent, an amount sufficient to pay such bond or the redemption price, as the case may be, and thereafter the Registered Owner shall look only to the funds so deposited in trust for payment and the City shall have no further obligation or liability in respect thereto.

This bond is transferable or exchangeable only upon the registration record kept for that purpose at the office of the Registrar by the Registered Owner in person, or by his attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the Registered Owner or such attorney, and thereupon a new fully registered bond or bonds in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the Registered Owner, as the case may be, in exchange therefor. This bond may be transferred or exchanged without cost to the Registered Owner except for any tax or governmental charge required to be paid with respect to the transfer or exchange. The City, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest and premium, if any, due hereon.

The bonds maturing on any maturity date are issuable only in the denomination of \$5,000 [\$100,000] or any integral multiple [\$1,000] thereof.

[A Continuing Disclosure Contract from the City to each registered owner or holder of any bond, dated as of the date of initial issuance of the Bonds (the "Contract"), has been executed by the City, a copy of which is available from the City and the terms of which are incorporated herein by this reference. The Contract contains certain promises of the City to each registered owner or holder of any bond, including a promise to provide certain continuing disclosure. By its payment for and acceptance of this bond, the registered owner or holder of this bond assents to the Contract and to the exchange of such payment and acceptance for such promises.]

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Carmel, in Hamilton County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signature of its Mayor, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its Controller.

CITY OF CARMEL, INDIANA

By: _____
Mayor

(SEAL)

ATTEST:

Controller

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this bond is one of the bonds described in the within-mentioned Ordinance duly authenticated by the Registrar.

as Registrar

By: _____
Authorized Representative

The following abbreviations, when used in the inscription of the face of this bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN. COM. as tenants in common

TEN. ENT. as tenants by the entireties

JT. TEN. as joint tenants with right of survivorship and not as tenants in common

UNIF. TRAN.
MIN. ACT _____ Custodian _____
(Cust.) (Minor)

under Uniform Transfer to Minors Act of

(State)

Additional abbreviations may also be used although not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto (Please Print or Typewrite Name and Address and Social Security or Other Identifying Number) \$_____ principal amount (must be a multiple of [\$1.00][\$5,000]) of the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney to transfer the within bond on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The Signature to this assignment must correspond with the name as it appears on the face of the within bond in every particular, without alteration or

enlargement or any change whatsoever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

EXHIBIT A

<u>Date*</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
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[End of form of bonds]

SECTION 10. Sale of Bonds.

(a) The Bonds (or series thereof) may be sold in a competitive sale or by negotiation with a purchaser(s) (including, without limitation, an underwriter or a financial institution) selected by the Executive and Fiscal Officer on the advice of the City's municipal advisor, or to the Indiana Bond Bank pursuant to I.C. 5-1.5, as determined by the Executive and Fiscal Officer. If sold in a competitive sale, the Fiscal Officer shall cause to be published either (i) a notice of sale once each week for two consecutive weeks in accordance with I.C. §5-3-1-2, in which case the date fixed for the sale shall not be earlier than fifteen (15) days after the first of such publications and not earlier than three (3) days after the second of such publications, or (ii) a notice of intent to sell bonds once each week for two weeks in accordance with I.C. §5-1-11-2 and I.C. §5-3-1-4 and in a newspaper of general circulation published in the State capital, in which case bids may not be received more than ninety (90) days after the first of such publications. Said sale notice shall state the time and place of sale, the purpose for which the Bonds are being issued, the total amount thereof, the amount and date of each maturity, the maximum rate or rates of interest thereon, their denominations, the time and place of payment, the terms and conditions upon which bids will be received and the sale made and such other information as is required by law or as the Fiscal Officer shall deem necessary.

If sold by a competitive sale, bids for the Bonds (or series thereof) shall be sealed and shall be presented to the Fiscal Officer in accord with the terms set forth in the sale notice. Bidders for the Bonds shall be required to name the rate or rates of interest which the Bonds are to bear, which shall be the same for all Bonds maturing on the same date, not exceeding seven percent (7.00%) per annum, and such interest rate or rates shall be in multiples of one-eighth (1/8) or one hundredth (1/100) of one percent. The Fiscal Officer shall award the Bonds to the bidder who offers the lowest interest cost, to be determined by computing the total interest on all the Bonds to their maturities and deducting therefrom the premium bid, if any, or adding thereto the amount of the discount, if any. No bid for less than ninety-nine percent (99.0%) of the par value of the Bonds,

plus accrued interest, shall be considered. The Fiscal Officer may require that all bids be accompanied by certified or cashier's checks payable to the order of the City, or a surety bond, in an amount not to exceed one percent of the aggregate principal amount of the Bonds as a guaranty of the performance of said bid, should it be accepted. In the event no satisfactory bids are received on the day named in the sale notice, the sale may be continued from day to day thereafter for a period of thirty (30) days without readvertisement; provided, however, that if said sale is continued, no bid shall be accepted which offers an interest cost which is equal to or higher than the best bid received at the time fixed for sale in the bond sale notice. Fiscal Officer shall have full right to reject any and all bids.

If the Bonds (or series thereof) are sold by negotiated sale, the Executive is authorized to negotiate and execute a bond purchase agreement with one or more selected purchaser(s) on terms recommended by the City's municipal advisor, consistent with the parameters set forth in this Ordinance.

After the Bonds have been properly sold and executed, the Fiscal Officer shall receive from the purchasers payment for the Bonds and shall provide for delivery of the Bonds to the purchasers.

(b) The Bonds, when fully paid for and delivered to the purchaser shall be the binding special revenue obligations of the City, payable out of the Net Revenues. The proper officers of the City are hereby directed to sell the Bonds to the purchaser, to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this Ordinance.

(c) If necessary, the Executive and the Fiscal Officer each are hereby authorized to deem final an official statement with respect to the Bonds (or series thereof), as of its date, in accordance with the provisions of Rule 15c2-12 of the U.S. Securities and Exchange Commission, as amended (the "SEC Rule"), subject to completion as permitted by the SEC Rule, and the City further authorizes the distribution of the deemed final official statement, and the execution, delivery and distribution of such document as further modified and amended with the approval of the Executive or the Fiscal Officer in the form of a final official statement.

In order to assist any underwriter of the Bonds in complying with paragraph (b)(5) of the SEC Rule by undertaking to make available appropriate disclosure about the City and the Bonds to participants in the municipal securities market, the City hereby covenants, agrees and undertakes, in accordance with the SEC Rule, unless excluded from the applicability of the SEC Rule or otherwise exempted from the provisions of paragraph (b)(5) of the SEC Rule, that it will comply with and carry out all of the provisions of the continuing disclosure contract. "Continuing disclosure contract" shall mean that certain continuing disclosure contract executed by the City and dated the date of issuance of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof. The execution and delivery by the City of the continuing disclosure contract, and the performance by the City of its obligations thereunder by or through any employee or agent of the City, are hereby approved, and the City shall comply with and carry out the terms thereof.

(d) The Fiscal Officer is hereby authorized and directed to obtain a legal opinion as to the validity of the Bonds from Barnes & Thornburg LLP, and to furnish such opinion to the

622 purchasers of the Bonds or to cause a copy of said legal opinion to be printed on each Bond. The
623 cost of such opinion shall be paid out of the proceeds of the Bonds.

624 (e) In connection with the sale of the Bonds, the Executive and the Fiscal Officer each
625 are authorized to take such actions and to execute and deliver such agreements and instruments as
626 they deem advisable to obtain a rating and/or to obtain bond insurance for the Bonds, and the
627 taking of such actions and the execution and delivery of such agreements and instruments are
628 hereby approved.

629 (f) In connection with the sale of the BANs, the Executive and the Fiscal Officer each
630 are authorized to take all or a part of the same authorized actions, and to execute and deliver the
631 agreements and instruments, as they deem advisable with respect to the BANs to the same extent
632 as if the foregoing provisions of this Section applicable to the Bonds were applied to the sale of
633 the BANs, provided they shall not be required to take each and every such act as would relate to
634 the Bonds unless by law it is required with respect to the BANs.

635 (g) Notwithstanding anything in this Ordinance and in lieu of a public sale of the Bonds
636 pursuant to this Section, the Bonds (or series thereof) may, in the discretion of the Fiscal Officer,
637 based upon the advice of the City's municipal advisor, be sold to the Indiana Bond Bank. In the
638 event of such determination of sale to the Indiana Bond Bank, the Bonds shall be sold to the Indiana
639 Bond Bank in such denomination or denominations as the Indiana Bond Bank may request, and
640 pursuant to a qualified entity purchase agreement (the "Purchase Agreement") between the City
641 and the Indiana Bond Bank, hereby authorized to be entered into and executed by the Executive
642 on behalf of the City, and attested by the Fiscal Officer, subsequent to the date of the adoption of
643 this Ordinance. Such Purchase Agreement may set forth the definitive terms and conditions for
644 such sale, but all of such terms and conditions must be consistent with the terms and conditions of
645 this Ordinance, including without limitation, the interest rate or rates on the Bonds which shall not
646 exceed the maximum rate of interest for the Bonds authorized pursuant to this Ordinance. Bonds
647 sold to the Indiana Bond Bank shall be accompanied by all documentation required by the Indiana
648 Bond Bank pursuant to the provisions of Indiana Code 5-1.5 and the Purchase Agreement,
649 including, without limitation, an approving opinion of nationally recognized bond counsel,
650 certification and guarantee of signatures and certification as to no litigation pending, as of the date
651 of delivery of the Bonds to the Indiana Bond Bank, challenging the validity or issuance of the
652 Bonds. In the event the Fiscal Officer determines to sell the Bonds to the Indiana Bond Bank, the
653 submission of an application to the Indiana Bond Bank, the entry by the City into the Purchase
654 Agreement, and the execution and delivery of the Purchase Agreement on behalf of the City by
655 the Executive in accordance with this Ordinance are hereby authorized, approved and ratified.

656 **SECTION 11. Use of Proceeds.** Any accrued interest received at the time of delivery
657 of the Bonds or BANs (and, if deemed by the Executive or the Fiscal Officer to be in excess of
658 Project needs, any premium), shall be deposited in the Waterworks Bond Sinking Fund (as
659 hereafter defined) and applied to payments on the Bonds and any BANs on the first interest
660 payment date. The proceeds from the sale of the Bonds and any BANs shall be deposited in a fund
661 of the Utility hereby created and designated as "City of Carmel, Indiana Waterworks Bond Project
662 Fund" (the "Project Fund"). The proceeds deposited in the Project Fund, together with all
663 investment earnings thereon, shall be expended only for the purpose of paying the costs of the

664 Project, refunding the BANs if issued and the costs of selling and issuing the Bonds and any BANs,
665 including the premium for any bond insurance obtained for the Bonds.

666 The City hereby declares that it reasonably expects to reimburse the City's advances to the
667 Project from proceeds of any BANs or the Bonds, as anticipated by this Ordinance, and such
668 declaration shall be deemed one within the meaning of the Reimbursement Regulations.

669 Any balance remaining in the Project Fund after the completion of the Project which is not
670 required to meet unpaid obligations incurred in connection therewith and on account of the sale
671 and issuance of the Bonds shall be paid (a) paid into the Waterworks Bond Sinking Fund (to be
672 part of the hereinafter referenced Principal and Interest Amount) or (b) used for the same purpose
673 or type of project for which the Bonds were originally issued, all in accordance with I.C. 5-1-13,
674 as amended or as otherwise permitted by law.

675 **SECTION 12. Revenue Fund.** There is hereby continued from the Prior Ordinances a
676 fund known as the "Revenue Fund". The City shall segregate, deposit and keep in the Revenue
677 Fund, separate and apart from all other funds of the City, all income and revenues (including any
678 System Development Charges) received on account of the Waterworks, to be used and applied in
679 the operation, repair and maintenance thereof, in the payment of the principal of and interest on
680 the bonds payable from the Net Revenues of the Waterworks, in the maintenance of a reserve for
681 such payment, in maintaining an improvement account, and for other purposes of the Waterworks.
682 All monies deposited in the Revenue Fund may be invested in accordance with IC 5-13-9 and other
683 applicable laws. The Revenue Fund shall be maintained separate and apart from all other accounts
684 of the City and, other than as provided by Section 15 herein, no monies derived from the revenues
685 of the Waterworks shall be transferred to the General Fund of the City or be used for any purpose
686 not connected with the Waterworks.

687 **SECTION 13. Operation and Maintenance Fund.** On the last day of each month a
688 sufficient amount of money shall be set aside and transferred from the Revenue Fund and deposited
689 into a fund previously established and designated and continued hereby as the "Operation and
690 Maintenance Fund", so that the balance in the Operation and Maintenance Fund shall be sufficient
691 to pay the expenses of operation, repair and maintenance of the Waterworks for the then next
692 succeeding two (2) calendar months. The monies credited to the Operation and Maintenance Fund
693 shall be used for the payment of the current necessary and reasonable expenses of operation, repair
694 and maintenance of the Waterworks, not including depreciation and payments in lieu of taxes.
695 Any monies in the Operation and Maintenance Fund in excess of the expected expenses of
696 operation, repair and maintenance for the next succeeding two months may be transferred to the
697 Taxable Bonds Sinking Fund or the Tax-Exempt Bonds Sinking Fund (each as defined herein)
698 necessary to prevent a default in the payment of the principal of or interest on the Bonds, the Prior
699 Bonds, and any Future Parity Bonds (as hereinafter defined).

700 (h) **Sinking Fund.** (a) *Taxable Bonds.* There is hereby continued a fund designated as
701 the Taxable Bonds Sinking Fund (the "Taxable Bonds Sinking Fund"), to be used for the payment
702 of the principal of and interest on the Taxable Bonds (as defined in the 2024 Ordinance) and any
703 hereafter issued bonds ranking on a parity therewith which by their terms are payable from the Net
704 Revenues and the payment of any fiscal agency charges in connection with such payment. The
705 Taxable Bonds Sinking Fund is further and additionally divided into two (2) additional accounts

designated as the Taxable Bonds Principal and Interest Account and the Taxable Bonds Debt Service Reserve Account, which are pledged for the purposes set forth below. The Taxable Bonds Sinking Fund is on parity with the Tax-Exempt Bonds Sinking Fund and all deposits in each of the Taxable Bonds Sinking Fund and the Tax-Exempt Bonds Sinking Fund shall be pari-passu with respect to the requirements of each.

(i) *Taxable Bonds Principal and Interest Account.* There shall be transferred, on the last day of each calendar month, from the Revenue Fund and credited to the Taxable Bonds Principal and Interest Account an amount equal to the sum of at least one-twelfth (1/12) of the principal and at least one-sixth (1/6) of the interest on all then-outstanding Taxable Bonds and any hereafter issued bonds ranking on a parity therewith payable from Net Revenues on the next succeeding principal and interest payment dates (except in the instance of the first principal and interest payment dates next succeeding the issuance of the Taxable Bonds, an appropriately greater percentage as would result in such equal monthly transfers equaling the required payments), until the amount available therein shall equal the principal payable during the next succeeding twelve (12) calendar months and the interest payable during the next succeeding six (6) calendar months. There shall similarly be credited to the account any amount necessary to pay when due the bank fiscal agency charges for paying principal of and interest on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith as the same become payable. The City shall, from the sums deposited in the Taxable Bonds Sinking Fund and credited to the Taxable Bonds Principal and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the principal and interest on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith the due dates thereof together with the amount of bank fiscal agency charges.

(ii) *Taxable Bonds Debt Service Reserve Account.* After meeting monthly deposits to the Taxable Bonds Sinking Fund required by the 2008 Bond Ordinance (as defined in the 2024 Ordinance), there shall be transferred, on the last day of each calendar month following the issuance of the Taxable Bonds, after making any required transfer to the Taxable Bonds Principal and Interest Account, from the Revenue Fund and credited to the Taxable Bonds Debt Service Reserve Account an amount to constitute an appropriate reserve to facilitate the marketing of the Taxable Bonds, which monthly deposits shall be in an amount sufficient to build the balance in the Taxable Bonds Debt Service Reserve Account (after consideration of any transfers made pursuant to the next following sentence) to an amount equal to the Taxable Reserve Requirement as defined below within no more than five (5) years on a level monthly basis (after accounting for earnings thereon). The Fiscal Officer, with the advice of the City's municipal advisor, may transfer an amount of the funds of the utility now on hand, or apply proceeds of the Taxable Bonds, in full or partial satisfaction of the Taxable Reserve Requirement at or after the issuance of the Taxable Bonds. After the issuance of the Taxable Bonds, the City shall maintain the balance in the Taxable Bonds Debt Service Reserve Account in an amount equal to the Taxable Reserve Requirement, subject to the provisions of this Ordinance or any ordinance authorizing and any hereafter issued bonds ranking on a parity therewith, which allows the Taxable Reserve Requirement to be accumulated over time. For these purposes, "Taxable Reserve Requirement" means the maximum annual debt service on the Taxable Bonds.

All money in the Taxable Bonds Debt Service Reserve Account shall be used and withdrawn solely for the purpose of making deposits into the Taxable Bonds Principal and Interest

Account, in the event of and to the extent of any deficiency in the Taxable Bonds Principal and Interest Account with respect to the payments then due on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith, or to make the final payments on such bonds when the Taxable Bonds Debt Service Reserve Account, together with other funds available for such purpose, is sufficient to make all remaining payments thereon to final maturity. Any amount in the Taxable Bonds Debt Service Reserve Account in excess of the Taxable Reserve Requirement shall be withdrawn from time to time, and at least as frequently as annually, and deposited in the Taxable Bonds Principal and Interest Account. Any deficiency in the balance required to be held in the Taxable Bonds Debt Service Reserve Account shall be promptly made up from the next available Net Revenues after credits to the Taxable Bonds Principal and Interest Account.

Notwithstanding the foregoing, the Fiscal Officer, with the advice of the City's municipal advisor and bond counsel, may enable the City to satisfy all or any part of its obligation to maintain an amount in the Taxable Bonds Debt Service Reserve Account equal to the Taxable Reserve Requirement by depositing a Reserve Fund Credit Facility in the Taxable Bonds Debt Service Reserve Account at or after the issuance of the Taxable Bonds, provided that such deposit does not adversely affect any then existing rating on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith; provided, A "Reserve Fund Credit Facility" is hereby defined as a letter of credit, liquidity facility, insurance policy or comparable instrument furnished by a bank, insurance company, financial institution or other entity pursuant to a reimbursement agreement or similar instrument between such entity and the City, for the purpose of satisfying in whole or in part the City's obligation to maintain the Taxable Reserve Requirement.

(b) *Tax-Exempt Bonds.* There is hereby continued a fund of the utility designated as the Tax-Exempt Bonds Sinking Fund (the "Tax-Exempt Bonds Sinking Fund"), to be used for the payment of the principal of and interest on the Bonds, Tax-Exempt Bonds (as defined in the 2024 Ordinance), the 2017 Bonds, the 2021 Bonds, and any hereafter issued bonds ranking on a parity therewith which by their terms are payable from the Net Revenues, and the payment of any fiscal agency charges in connection with such payment. The Tax-Exempt Bonds Sinking Fund is further and additionally divided into two (2) additional accounts designated as the Tax-Exempt Bonds Principal and Interest Account and the Tax-Exempt Bonds Debt Service Reserve Account, which are pledged for the purposes set forth below. The Tax-Exempt Bonds Sinking Fund is on parity with the Taxable Bonds Sinking Fund and all deposits in each of the Tax-Exempt Bonds Sinking Fund and the Taxable Bonds Sinking Fund shall be pari-passu with respect to the requirements of each.

(i) *Tax-Exempt Bonds Principal and Interest Account.* There shall be transferred, on the last day of each calendar month, from the Revenue Fund and credited to the Tax-Exempt Bonds Principal and Interest Account an amount equal to the sum of at least one-twelfth (1/12) of the principal and at least one-sixth (1/6) of the interest on all then-outstanding Bonds, Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith payable from Net Revenues on the next succeeding principal and interest payment dates (except in the instance of the first principal and interest payment dates next succeeding the issuance of the Tax-Exempt Bonds, an appropriately greater percentage as would result in such equal monthly transfers equaling the required payments), until the amount available therein shall equal the principal payable during the next succeeding twelve (12) calendar months

and the interest payable during the next succeeding six (6) calendar months. There shall similarly be credited to the account any amount necessary to pay when due the bank fiscal agency charges for paying principal of and interest on the Bonds, Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith as the same become payable. The City shall, from the sums deposited in the Tax-Exempt Bonds Sinking Fund and credited to the Tax-Exempt Bonds Principal and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the principal and interest on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith the due dates thereof together with the amount of bank fiscal agency charges.

(ii) *Tax-Exempt Bonds Debt Service Reserve Account.* After meeting monthly deposits to the Tax-Exempt Bonds Sinking Fund required by the 2017 Ordinance, the 2019 Ordinance, and the 2021 Ordinance, the 2024 Ordinance, the Ordinance, there shall be transferred, on the last day of each calendar month following the issuance of the Tax-Exempt Bonds, after making any required transfer to the Tax-Exempt Bonds Principal and Interest Account, from the Revenue Fund and credited to the Tax-Exempt Bonds Debt Service Reserve Account an amount to constitute an appropriate reserve to facilitate the marketing of the Tax-Exempt Bonds, which monthly deposits shall be in an amount sufficient to build the balance in the Tax-Exempt Bonds Debt Service Reserve Account (after consideration of any transfers made pursuant to the next following sentence) to an amount equal to the Tax-Exempt Reserve Requirement as defined below within no more than five (5) years on a level monthly basis (after accounting for earnings thereon). The Fiscal Officer, with the advice of the City's municipal advisor, may transfer an amount of the funds of the utility now on hand, or apply proceeds of the Tax-Exempt Bonds, in full or partial satisfaction of the Tax-Exempt Reserve Requirement at or after the issuance of the Tax-Exempt Bonds. After the issuance of the Tax-Exempt Bonds, the City shall maintain the balance in the Tax-Exempt Bonds Debt Service Reserve Account in an amount equal to the Tax-Exempt Reserve Requirement, subject to the provisions of this Ordinance, the 2017 Ordinance, the 2019 Ordinance, the 2021 Ordinance, the Ordinance or any ordinance authorizing and any hereafter issued bonds ranking on a parity therewith, which allows the Tax-Exempt Reserve Requirement to be accumulated over time. For these purposes, "Tax-Exempt Reserve Requirement" means the least of (i) ten percent (10%) of the proceeds of the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith, (ii) the maximum annual debt service on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith, or (iii) one hundred twenty-five percent (125%) of the average annual debt service on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith; provided, however, if any of the outstanding bonds payable from Net Revenues on a parity with the Tax-Exempt Bonds are held by the Indiana Finance Authority pursuant to its SRF Program, then the reserve amount shall equal the maximum annual debt service on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith if so required by the Indiana Finance Authority.

All money in the Tax-Exempt Bonds Debt Service Reserve Account shall be used and withdrawn solely for the purpose of making deposits into the Tax-Exempt Bonds Principal and Interest Account, in the event of and to the extent of any deficiency in the Tax-Exempt Bonds Principal and Interest Account with respect to the payments then due on the Bonds, the 2024 Bonds, the 2017 Bonds, 2021 Bonds and any hereafter issued bonds ranking on a parity therewith,

or to make the final payments on such bonds when the Tax-Exempt Bonds Debt Service Reserve Account, together with other funds available for such purpose, is sufficient to make all remaining payments thereon to final maturity. Any amount in the Tax-Exempt Bonds Debt Service Reserve Account in excess of the Tax-Exempt Reserve Requirement shall be withdrawn from time to time, and at least as frequently as annually, and deposited in the Tax-Exempt Bonds Principal and Interest Account. Any deficiency in the balance required to be held in the Tax-Exempt Bonds Debt Service Reserve Account shall be promptly made up from the next available Net Revenues after credits to the Tax-Exempt Bonds Principal and Interest Account.

Notwithstanding the foregoing, the Fiscal Officer, with the advice of the City's municipal advisor and bond counsel, may enable the City to satisfy all or any part of its obligation to maintain an amount in the Tax-Exempt Bonds Debt Service Reserve Account equal to the Tax-Exempt Reserve Requirement by depositing a Reserve Fund Credit Facility in the Tax-Exempt Bonds Debt Service Reserve Account at or after the issuance of the Tax-Exempt Bonds, provided that such deposit does not adversely affect any then existing rating on the Tax-Exempt Bonds and any hereafter issued bonds ranking on a parity therewith; provided. A "Reserve Fund Credit Facility" is hereby defined as a letter of credit, liquidity facility, insurance policy or comparable instrument furnished by a bank, insurance company, financial institution or other entity pursuant to a reimbursement agreement or similar instrument between such entity and the City, for the purpose of satisfying in whole or in part the City's obligation to maintain the Tax-Exempt Reserve Requirement.

SECTION 14. Improvement Fund. After making the monthly payments into the Operation and Maintenance Fund and the Waterworks Bond Sinking Fund as required by Section 13 and Section 14 of this Ordinance, all remaining Net Revenues shall be set aside and paid into the hereby continued Improvement Fund monthly, as available, for the purposes of such fund set forth below.

The Fund shall be used for improvements, replacements, additions and extensions of the Waterworks. Monies in the Improvement Fund shall be transferred to the Waterworks Bond Sinking Fund if necessary to prevent a default in the payment of principal and interest on the then outstanding bonds payable from the Waterworks Bond Sinking Fund or if necessary to eliminate any deficiencies in credits to or minimum balances in the Reserve Accounts. Monies in the Improvement Fund also may be transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the operation, repair and maintenance of the Waterworks. Any amounts on deposit in the Improvement Fund may be used for any lawful purpose related to the Waterworks, including payments in lieu of tax payments to the City ("PILOTs") so long as all required transfers have been made to the Waterworks Bond Sinking Fund, the Operation and Maintenance Fund, and the Accounts of the Sinking Fund contain the required balances as of the date the PILOTs are paid.

SECTION 15. Investment of Funds. The funds and accounts described herein shall be accounted for separate and apart from each other and from all other funds and accounts of the City (including, without limitation, any funds and accounts relative to any other utility of the City beyond the Waterworks); provided, however, to the extent the City does not maintain separate accounts or subaccounts for the revenues and expenses of the Waterworks, it covenants and agrees that it has adopted sufficient accounting and/or bookkeeping practices to accurately track all revenues and

expenses of the Waterworks. All monies deposited in the funds and accounts shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that monies therein may be invested in obligations in accordance with the applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or supplemented, Indiana Code 5-1.2-1 through Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14 and/or Indiana Code 5-1.2-14.5, and in the event of such investment the income therefrom shall become a part of the funds invested and shall be used only as provided in this Ordinance.

The Fiscal Officer is hereby authorized pursuant to Indiana Code 5-1-14-3 to invest monies pursuant to the provisions of this Ordinance (subject to applicable requirements of federal law to ensure such yield is then current market rate) to the extent necessary or advisable to preserve the exclusion from gross income of interest on the Bonds under federal law.

The Fiscal Officer shall keep full and accurate records of investment earnings and income from monies held in the funds and accounts created or referenced herein. In order to comply with the provisions of this Ordinance, the Fiscal Officer is hereby authorized and directed to employ consultants or attorneys from time to time to advise the City as to requirements of federal law to preserve the tax exclusion. The Fiscal Officer may pay any fees as operation expenses of the Utility.

SECTION 16. Financial Records and Accounts. The City shall keep proper records and books of account, separate from all of its other records and accounts, in which complete and correct entries shall be made showing all revenues received on account of the operation of the Utility and all disbursements made therefrom and all transactions relating to the Utility. The City shall maintain on file the audited financial statements of the Utility prepared by the State Board of Accounts. There shall be furnished, upon written request, to any owner of the Bonds and any BANs, the most recent copy of the audited financial statements of the Utility prepared by the State Board of Accounts. Copies of all such statements and reports shall be kept on file in the office of the Fiscal Officer.

SECTION 17. Rate Covenant. The City covenants and agrees that, by ordinance of the Council, it will establish and maintain just and equitable rates or charges for the use of and the services rendered by said Waterworks, to be paid by the owner of each and every lot, parcel of real estate or building that is connected with and uses said Waterworks by or through any part of the Waterworks System of the City, or that in any way uses or is served by such Waterworks, at a level adequate to produce and maintain sufficient revenue to provide for the timely payment of debt service on the Prior Bonds, the Bonds and any Future Parity Bonds, to provide for the proper operation, repair and maintenance of the works, as the case may be, and for the payment of the sums required to be paid into the Waterworks Sinking Fund by the Act and this Ordinance, and to comply with and satisfy all covenants contained in this Ordinance.

SECTION 18. Defeasance. If, when the Bonds and any BANs or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds and any BANs or a portion thereof for redemption shall have been given, and the whole amount of the principal, premium, if any, and the interest so due and payable upon such Bonds and any BANs or any portion thereof then outstanding

shall be paid, or (i) sufficient monies or (ii) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, the principal of and the interest on which when due will provide sufficient monies for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds and any BANs issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the Net Revenues of the works and all covenants of the City made for the benefit of the owners of such Bonds and any BANs so defeased from the lien created hereunder shall terminate and become void and shall no longer be of any force or effect.

SECTION 19. Additional Obligations. The City reserves the right to authorize and issue additional BANs at any time ranking on a parity with the BANs. The City reserves the right to authorize and issue Future Parity Bonds for the purpose of financing the cost of future additions, extensions and improvements to the works, or to provide for a complete or partial refunding of obligations, subject to the following conditions precedent:

(a) The principal of and interest on all bonds payable from the revenues of the Waterworks shall have been paid to date in accordance with their respective terms, and all required payments into the Waterworks Debt Service Account, the Prior Series Reserve Accounts and the Reserve Account shall have been made in accordance with the provisions of this Ordinance.

(b) The Net Revenues in the fiscal year immediately preceding the issuance of any such bonds ranking on a parity with the Bonds (provided, within the 90 day period following the end of such preceding fiscal year, if such year's account records are not final as of the sale date of the Future Parity Bonds, the fiscal year preceding such year may be used in lieu of the immediately preceding year) shall be not less than one hundred twenty five percent (125%) of the annual principal and interest requirements of the then outstanding parity bonds (including the Bonds) and the Future Parity Bonds proposed to be issued for each respective year during the term of such outstanding parity bonds and the proposed Future Parity Bonds; or, prior to the issuance of the Future Parity Bonds, the rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous fiscal year's operations (provided, within the 90 day period following the end of such preceding fiscal year, if such year's account records are not final as of the sale date of the Future Parity Bonds, the fiscal year preceding such year may be used in lieu of the immediately preceding year) would have produced Net Revenues for said year equal to not less than one hundred twenty five percent (125%) of the annual principal and interest requirements of the then outstanding parity bonds for each respective year during the term of such outstanding parity bonds and the proposed Future Parity Bonds. For purposes of this subsection, the records of the works shall be analyzed and all showings shall be prepared by a certified public accountant employed by the City for that purpose.

(c) The principal of, or mandatory sinking fund redemption dates for, the Future Parity Bonds shall be payable annually on May 1, and the interest on the

Future Parity Bonds shall be payable semiannually on May 1 and November 1 in the years in which such principal and interest are payable.

SECTION 20. Further Covenants of the City. For the purpose of further safeguarding the interests of the owners of the Bonds and any BANs, it is hereby specifically provided as follows:

(a) The City shall at all times maintain the works in good condition, and operate the same in an efficient manner and at a reasonable cost.

(b) So long as any of the Bonds or BANs are outstanding, the City shall maintain insurance on the insurable parts of the works, of a kind and in an amount such as would normally be carried by private entities engaged in a similar type of business. All insurance shall be placed with responsible insurance companies qualified to do business under the laws of the State of Indiana. Insurance proceeds shall be used in replacing or repairing the property destroyed or damaged, or if not used for that purpose, shall be treated and applied as Revenues of the Waterworks Bond Sinking Fund.

(c) So long as any of the Bonds and any BANs are outstanding, the City shall not mortgage, pledge or otherwise encumber the works, or any part thereof, and shall not sell, lease or otherwise dispose of any part of the same, excepting only such machinery, equipment or other property as may be replaced, or shall no longer be necessary for use in connection with said Utility.

(d) Except as otherwise specifically provided in Section 20 of this Ordinance, so long as any of the Bonds and any BANs are outstanding, no Future Parity Bonds or other obligations pledging any portion of the revenues of the works shall be issued by the City, except such as shall be made junior and subordinate in all respects to the Bonds, unless all of the Bonds are defeased, redeemed or retired coincidentally with the delivery of such Future Parity Bonds or other obligations.

(e) The provisions of this Ordinance shall constitute a contract by and between the City and the owners of the Bonds and any BANs, all the terms of which shall be enforceable by any such owner by any and all appropriate proceedings in law or in equity. After the issuance of the Bonds and any BANs and so long as any of the principal thereof or interest or premium, if any, thereon remains unpaid, except as expressly provided herein, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of such owners, nor shall the Council or any other body of the City adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners. Except in the case of changes described in Section 22(a) through (f) hereof, this Ordinance may be amended, however, without the consent of bond owners, if the Council determines, in its sole discretion, that such amendment would not adversely affect the owners of the Bonds.

(f) The provisions of this Ordinance shall be construed to create a trust in the proceeds of the sale of the Bonds and any BANs for the uses and purposes herein set forth, and the owners of the Bonds and any BANs shall retain a lien on such proceeds until the same are applied in accordance with the provisions of this Ordinance and the Act. The provisions of this Ordinance shall also be construed to create a trust in the Net Revenues herein directed to be set apart and paid into the Waterworks Bond Sinking Fund for the uses and purposes of that Fund as set forth in this Ordinance. The owners of the Bonds and any BANs shall have all the rights, remedies and privileges set forth in the Act, including the right to have a receiver appointed to administer the Utility in the event the City shall fail or refuse to fix and collect sufficient rates and charges for those purposes, or shall fail or refuse to operate and maintain said Utility and to apply properly the revenues derived from the operation thereof, or if there be a default in the payment of the interest on or principal of the Bonds or any BANs.

(g) None of the provisions of this Ordinance shall be construed as requiring the expenditure of any funds of the City derived from any sources other than the proceeds of the Bonds and any BANs and the operation of the Utility.

SECTION 21. Amendments With Consent of Bondholders. Subject to the terms and provisions contained in this section and Sections 20 and 23, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds and any BANs and then outstanding shall have the right, from time to time, to consent to and approve the adoption by the Council of such ordinance or ordinances supplemental hereto, as shall be deemed necessary or desirable by the City for the purpose of amending in any particular any of the terms or provisions contained in this Ordinance, or in any supplemental Ordinance and provided that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of or interest or premium, if any, on, or any mandatory sinking fund redemption date for, or an advancement of the earliest redemption date on, any Bond or BAN, without the consent of the holder of each Bond or BAN so affected; or

(b) A reduction in the principal amount of any Bond or BAN or the redemption premium or the rate of interest thereon, or a change in the monetary medium in which such amounts are payable, without the consent of the holder of each Bond or BAN so affected; or

(c) The creation of a lien upon or a pledge of the Net Revenues ranking prior to the pledge thereof created by this Ordinance, without the consent of the holders of all Bonds then outstanding; or

(d) A preference or priority of any Bond or BAN over any other Bond or BAN, without the consent of the holders of all Bonds and any BANs then outstanding; or

(e) A reduction in the aggregate principal amount of the Bonds and any BANs required for consent to such supplemental ordinance, without the consent of the holders of all Bonds and any BANs then outstanding; or

(f) A reduction in the Reserve Requirement.

If the City shall desire to obtain any such consent, it shall cause the Registrar to mail a notice, postage prepaid, to the addresses appearing on the Registration Record. Such notice shall briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy thereof is on file at the office of the Registrar for inspection by all owners of the Bonds and any BANs. The Registrar shall not, however, be subject to any liability to any owners of the Bonds and any BANs by reason of its failure to mail such notice, and any such failure shall not affect the validity of such supplemental ordinance when consented to and approved as herein provided.

Whenever at any time within one year after the date of the mailing of such notice, the City shall receive any instrument or instruments purporting to be executed by the owners of the Bonds and any BANs of not less than sixty-six and two-thirds per cent (66-2/3%) in aggregate principal amount of the Bonds and any BANs then outstanding, which instrument or instruments shall refer to the proposed supplemental ordinance described in such notice, and shall specifically consent to and approve the adoption thereof in substantially the form of the copy thereof referred to in such notice as on file with the Registrar, thereupon, but not otherwise, the City may adopt such supplemental ordinance in substantially such form, without liability or responsibility to any owners of the Bonds and any BANs, whether or not such owners shall have consented thereto.

No owner of any Bond or BAN shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the Council from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this Ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this Ordinance of the City and all owners of the Bonds and any BANs then outstanding shall thereafter be determined, exercised and enforced in accordance with this Ordinance, subject in all respects to such modifications and amendments.

Notwithstanding anything contained in the foregoing provisions of this Ordinance, the rights and obligations of the City and of the owners of the Bonds and any BANs, and the terms and provisions of the Bonds and any BANs and this Ordinance, or any supplemental ordinance, may be modified or amended in any respect with the consent of the City and the consent of the owners of all the Bonds and any BANs then outstanding.

SECTION 22. Amendments Without Consent of Bondholders. The Council may, from time to time and at any time, and without notice to or consent of the owners of the Bonds and any BANs, adopt such ordinances supplemental hereto as shall not be inconsistent with the terms and provisions hereof (which supplemental ordinances shall thereafter form a part hereof):

(a) To cure any ambiguity or formal defect or omission in this Ordinance or in any supplemental ordinance;

(b) To grant to or confer upon the owners of the Bonds and any BANs any additional rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon the owners of the Bonds and any BANs;

(c) To procure a rating on the Bonds and any BANs from a nationally recognized securities rating agency designated in such supplemental ordinance, if such supplemental ordinance will not adversely affect the owners of the Bonds and any BANs;

(d) To obtain or maintain bond insurance with respect to the Bonds;

(e) To provide for the refunding or advance refunding of the Bonds;

(f) To provide for the issuance of Future Parity Bonds or BANs as provided in Section 20 hereof; or

(g) To make any other change which, in the determination of the Council in its sole discretion, does not in any way adversely affect the rights of such owners of the Bonds and any BANs.

SECTION 23. Tax Matters. This section only applies to any series of Bonds or BANs issued on a tax-exempt basis for federal income tax purposes. In order to preserve the exclusion of interest on the Bonds and any BANs from gross income for federal income tax purposes and as an inducement to purchasers of the Bonds and any BANs, the City represents, covenants and agrees that:

(a) No person or entity, other than the City or another state or local governmental unit, will use proceeds of the Bonds and any BANs or property financed by the Bond or BAN proceeds other than as a member of the general public. No person or entity other than the City or another state or local governmental unit will own property financed by Bond or BAN proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, an arrangement such as take-or-pay or output contract, or any other type of arrangement that differentiates that person's or entity's use of such property from the use by the public at large.

(b) No portion of the principal of or interest on the Bonds and any BANs is (under the terms of the Bonds and any BANs, this Ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the City) in respect of such property or borrowed money used or to be used for a private business use.

(c) No Bond or BAN proceeds will be loaned to any entity or person other than a state or local governmental unit. No Bond or BAN proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond or BAN proceeds.

(d) The City will not take any action or fail to take any action with respect to the Bonds and any BANs that would result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds and any BANs pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations thereunder as applicable to the Bonds and any BANs, including, without limitation, the taking of such action as is necessary to rebate or cause to be rebated arbitrage profits on Bond or BAN proceeds or other monies treated as Bond or BAN proceeds to the federal government as provided in Section 148 of the Code, and will set aside such monies, which may be paid from investment income on funds and accounts notwithstanding anything else to the contrary herein, in trust for such purposes.

(e) The City will file an information report on Form 8038-G with the Internal Revenue Service as required by Section 149 of the Code.

(f) The City will not make any investment or do any other act or thing during the period that any Bond or BAN is outstanding hereunder which would cause any Bond or BAN to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations thereunder as applicable to the Bonds and any BANs.

(g) It shall not be an event of default under this Ordinance if the interest on any Bonds or BANs is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds and any BANs, respectively. These covenants are based solely on current law in effect and in existence on the date of delivery of the Bonds and any BANs, respectively.

Notwithstanding any other provisions of this Ordinance, the foregoing covenants and authorizations (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds and any BANs from gross income under federal law (the "Tax Exemption") need not be complied with to the extent the City receives an opinion of nationally recognized bond counsel that compliance with such Tax Section is unnecessary to preserve the Tax Exemption.

SECTION 24. Additional Authority. (a) The Executive and Fiscal Officer, and either of them, is hereby authorized and directed to do and perform all acts and execute in the name of the City all such instruments, documents, papers or certificates which are necessary, desirable or appropriate to carry out the transactions contemplated by this Ordinance in such forms as the Executive or Fiscal Officer executing the same shall deem proper, to be conclusively evidenced by the execution thereof. Any provision of this Ordinance authorizing the Executive or Fiscal Officer to act shall mean either of them, individually rather than collectively, is so authorized and

any action taken and agreement or undertaking executed in the name of the City by them in further of the same shall be deemed a proper use of such authority and will be conclusively evidenced by their execution of any agreement or undertaking, or by their taking of any such authorized action.

(b) In the event the Executive and Fiscal Officer with the advice of the municipal advisor to the City certifies to the City that it would be economically advantageous for the City to obtain a municipal bond insurance policy for any of the Bonds issued hereunder, the City hereby authorizes the purchase of such an insurance policy. The acquisition of a municipal bond insurance policy is hereby deemed economically advantageous in the event the difference between the present value cost of (a) the total debt service on the Bonds if issued without municipal bond insurance and (b) the total debt service on the Bonds if issued with municipal bond insurance, is greater than the cost of the premium on the municipal bond insurance policy. The City also authorizes the purchase of a debt service reserve surety bond based upon the advice of the City's municipal advisor for the Bonds. If such an insurance policy or surety bond is purchased, the Executive or Fiscal Officer are hereby authorized to execute and deliver all agreements with the provider of the policy or surety bond, as the case may be, to the extent necessary to comply with the terms of such insurance policy, surety bond and the commitments to issue such policy or surety bond, as the case may be.

SECTION 25. Non-Business Days. If the date of making any payment or the last date for performance of any act or the exercising of any right, as provided in this Ordinance, shall be a legal holiday or a day on which banking institutions in the City or the jurisdiction in which the Registrar or Paying Agent is located are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

SECTION 26. No Conflict. The Council hereby finds and determines that the adoption of this Ordinance and the issuance of the Bonds and any BANs is in compliance with the Prior Bond Ordinances. All ordinances and resolutions and parts thereof in conflict, are to the extent of such conflict hereby repealed. None of the provisions of this Ordinance shall be construed to adversely affect the rights of the owners of the Prior Bonds.

SECTION 27. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 28. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

SECTION 29. Interpretation. Unless the context or laws clearly require otherwise, references herein to statutes or other laws include the same as modified, supplemented or superseded from time to time. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

1203 **SECTION 30. Effectiveness.** This Ordinance shall be in full force and effect from and
1204 after its passage and signing by the Executive.

1205 *****

1206

1207 **PASSED** by the Common Council of the City of Carmel, Indiana this ____ day of
1208 _____, 2026, by a vote of _____ ayes and _____ nays.

1209 **COMMON COUNCIL FOR THE CITY OF CARMEL, INDIANA**

1210
1211
1212
1213 _____
1214 Matthew Snyder, President

Ryan Locke, Vice-President

1215
1216 _____
1217 Teresa Ayers

Matt Snyder

1218
1219 _____
1220 Tony Green

Rich Taylor

1221
1222 _____
1223 Jeff Worrell

Adam Aasen

1224
1225 _____
1226 Anita Joshi

Shannon Minnaar

1227 ATTEST:

1228
1229 _____
1230 Jacob Quinn, Clerk

1231
1232 Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of
1233 _____ 2026, at _____ .M.

1234
1235 _____
1236 Jacob Quinn, Clerk

1237
1238 Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of
1239 _____ 2026, at _____ .M.

1240
1241 _____
1242 Sue Finkam, Mayor

1243
1244 ATTEST:

1245
1246 _____
1247 Jacob Quinn, Clerk

1248 Prepared by: Kimberly Blanchet
1249 Barnes & Thornburg LLP
1250 11 South Meridian Street
1251 Indianapolis, IN 46204
1252

EXHIBIT A

Project ~~Wastewater~~Water Utility

The Project consists of the design, acquisition, construction, installation and equipping of various improvements to the City's Waterworks system, including without limitation the following related improvements: Michigan Road Fehsenfeld water main extension, 96th and Westfield water main extension, 146th Street water main extension, Carmel Drive, AAA Way and Kinzer Avenue water main extension, physical security and cyber security upgrades, and related improvements.

Summary report: Litera Compare for Word 11.16.0.74 Document comparison done on 7/15/2026 9:38:21 AM	
Style name: Default Style	
Intelligent Table Comparison: Active	
Original DMS: iw://cloudimanager.com/dms/53331068/1 - Carmel Waterworks 2026 -- Bond Ordinance Revised.docx	
Modified DMS: iw://cloudimanager.com/dms/53331068/2 - Carmel Waterworks 2026 -- Bond Ordinance Revised and Amended v.2.docx	
Changes:	
<u>Add</u>	14
Delete	18
Move From	0
<u>Move To</u>	0
<u>Table Insert</u>	0
Table Delete	0
<u>Table moves to</u>	0
Table moves from	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
Total Changes:	32

SPONSORS: Councilors Taylor, Snyder and Worrell

REVISED AND AMENDED ORDINANCE NO. D-2835-26 (AFTER FIRST READING)

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA AUTHORIZING THE ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS FOR THE SEWAGE WORKS SYSTEM OF THE CITY OF CARMEL, INDIANA, THE ISSUANCE OF REVENUE BONDS TO PROVIDE THE COST THEREOF, THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH SYSTEM, THE SAFEGUARDING OF THE INTERESTS OF THE OWNERS OF SUCH REVENUE BONDS AND OTHER MATTERS CONNECTED THEREWITH, INCLUDING THE ISSUANCE OF NOTES IN ANTICIPATION OF SUCH BONDS, AND REPEALING ORDINANCES INCONSISTENT HEREWITH.

Synopsis:

Bond Ordinance permitting the issuance of Sewage Works Revenue Bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's sewage works system.

WHEREAS, the City of Carmel, Indiana (the "City"), has heretofore established, constructed and financed a municipal sewage works system for the purpose of providing for the collection and treatment of wastewater from the City residents and users (the "System") pursuant to IC 36-9-23, as in effect on the issue date of the bond anticipation notes or the bonds, as applicable, which are authorized herein (the "Act"); and

WHEREAS, the Common Council of the City (the "Council") hereby finds: (i) that the acquisition, construction, extension and installation of certain improvements for the System, as set forth in Exhibit A (the "Project"), are necessary; (ii) that plans, specifications and cost estimates for the Project (the "Engineering Reports") have been prepared by an engineer (the "Engineer"), employed for plans, specifications, detailed descriptions and estimates of the costs of the necessary improvements and extensions to the System, and (iii) that the Engineering Reports have been previously adopted and have been or will be submitted to all government authorities having jurisdiction, particularly the Indiana Department of Environmental Management ("IDEM"), if and to the extent IDEM approval is required under Indiana law, and has been approved by the aforesaid government authorities; and

WHEREAS, the estimates prepared and delivered by the Engineer with respect to the costs of acquisition, construction, extension and installation of certain improvements for the System, and including all authorized expenses relating thereto, including the costs of issuance of bonds and bond anticipation notes on account thereof, will be in the estimated amount not to exceed Thirty Million Dollars (\$30,000,000) to be financed by the issuance of revenue bonds in an amount not to exceed Thirty Million Dollars (\$30,000,000) and bond anticipation notes in an amount not to exceed Thirty Million Dollars (\$30,000,000) and

41 WHEREAS, the City has advertised or will advertise for and receive bids for the
42 construction of the Project, and such bids will be subject to the determination to acquire, construct
43 and install the Project and obtaining funds for the Project; and

44 WHEREAS, the Council finds that there are insufficient funds available to pay the cost of
45 the Project, and that cost of the Project is to be financed by certain available funds on hand, if
46 necessary, and through the issuance of its sewage works revenue bonds, in one or more series (the
47 “Bonds”) and, if necessary, its bond anticipation notes (the “BANs”); and

48 WHEREAS, the City has issued its Sewage Works Revenue Bonds of 2009 (the “2009
49 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-1950-09 adopted by
50 the Council on August 17, 2009 (the “2009 Ordinance”), which 2009 Bonds constitute a first
51 charge on the Net Revenues (as hereinafter defined) of the System; and

52 WHEREAS, the City has issued its Sewage Works Revenue Bonds of 2020 (the “2020
53 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2512-20 adopted by
54 the Council on March 16, 2020 (the “2020 Ordinance”), which 2020 Bonds constitute a first charge
55 on the Net Revenues (as hereinafter defined) of the System; and

56 WHEREAS, the City has issued its Sewage Works Revenue Bonds of 2021 (the “2021
57 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2548-20 adopted by
58 the Council on November 5, 2020 (the “2021 Ordinance”, ~~together with the 2009 Ordinance and~~
59 ~~the 2020 Ordinance, the “Prior Ordinances”~~), which 2021 Bonds constitute a first charge on the
60 Net Revenues (as hereinafter defined) of the System; and

61 WHEREAS, the City has issued its Sewage Works Refunding Revenue Bonds of 2021 (the
62 “2021 Refunding ~~Bonds”, together with the 2009 Bonds, the 2020 Bonds and the 2021 Bonds, the~~
63 ~~“Prior Bonds”~~), which were authorized by and issued pursuant to the 2021 Ordinance, which 2021
64 Refunding Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the
65 System; and

66 WHEREAS, the City has issued its Sewage Works Revenue Bond Anticipation Note of
67 2023 (the “2023 BAN” and, together with the 2009 Bonds, the 2020 Bonds, the 2021 Bonds and
68 the 2021 Refunding Bonds, the “Prior Bonds”), payable from the issuance of bond payable out of
69 the revenues of the Sewage Works authorized in the maximum principal amount of \$12,000,000,
70 authorized by and issued pursuant to the Ordinance No. D-2655-22, adopted by the Council on
71 October 3, 2022 (the “2023 Ordinance” and, together with the 2009 Ordinance, the 2020 Ordinance
72 and the 2021 Ordinance, the “Prior Ordinances”); and

73 WHEREAS, the 2023 BAN will mature on May 1, 2027; and

74 WHEREAS, the Prior Ordinances allow for the issuance of additional bonds payable from
75 revenues of the System and ranking on parity with the Prior Bonds; and

76 WHEREAS, the Council now finds that all conditions precedent to the issuance of the
77 Bonds on a parity with the Prior Bonds have been or will be met; and

78 WHEREAS, the Council now finds that all conditions precedent to the adoption of an
79 ordinance authorizing the issuance of the BANs and the Bonds have been complied with in
80 accordance with the provisions of the Act; and

81 WHEREAS, Section 1.150-2 of the Treasury Regulations on Income Tax (the
82 “Reimbursement Regulations”) specifies conditions under which a reimbursement allocation may
83 be treated as an expenditure of bond proceeds, and the City intends by this ordinance to qualify
84 amounts advanced by the City to the Project for reimbursement from proceeds of the BANs or the
85 Bonds in accordance with the requirements of the Reimbursement Regulations.

86 NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
87 CITY OF CARMEL, INDIANA, THAT:

88 **SECTION 1. Authorization of Project.** The City shall proceed with the completion
89 of the Project in accordance with the Engineering Reports, which is now on file in the office of the
90 Director of Utilities, and is hereby adopted and approved, and by reference made a part of this
91 Ordinance as fully as if the same were attached hereto and incorporated herein. Two (2) copies of
92 the Engineering Report are on file in the office of the Director of Utilities and open for public
93 inspection pursuant to IC 36-1-5-4. The Project shall be constructed pursuant to and in accordance
94 with the Act. The Project shall not be affected by the refunding of any BANs which may be issued
95 pursuant to this Ordinance and any other interim borrowing related to the Project, and the bonds
96 herein authorized shall be issued pursuant to and in accordance with the provisions of the Act.
97 However, in the event the City desires to utilize proceeds of the Bonds for projects other than those
98 contained in Exhibit A attached hereto, the Council shall first approve such projects and modify
99 this Ordinance by adding them to the list in Exhibit A. The term “System,” “works”, “Utility”,
100 “sewage works” and other like terms where used in this Ordinance shall be construed to mean the
101 existing Sewage Works system and all real estate and equipment used in connection therewith and
102 appurtenances thereto, and all extensions, additions and improvements thereto and replacements
103 thereof now or at any time hereafter constructed or acquired, and all other items as defined in the
104 Act, whether from the proceeds of the BANs and bonds herein authorized or otherwise. The Project
105 shall be carried out in accordance with the plans and specifications heretofore mentioned, which
106 plans and specifications are hereby approved. The Council hereby orders the Project, and the
107 issuance of the Bonds under the Act, in the amount necessary to pay the Costs of the Project,
108 pursuant to and in accordance with the Act, Indiana Code 5-1-14, Indiana Code 5-1.2-1 through
109 Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14
110 and/or Indiana Code 5-1.2-14.5 and other applicable laws relating to the issuance of revenue bonds.
111 The City reasonably expects to reimburse expenditures for the Project with proceeds of the Bonds
112 and this constitutes a declaration of official intent pursuant to Treasury Regulation 1.150-2(e) and
113 Indiana Code 5-1-14-6(c).

114 **SECTION 2. Issuance of BANs and Bonds.**

115 (a) The Bonds shall be issued, in one or more series, in an original principal amount
116 not to exceed Thirty Million Dollars (\$30,000,000) designated “City of Carmel, Indiana, Sewage
117 Works Revenue Bonds of ____” [with the year and any series or other references added, revised
118 or removed as appropriate], as negotiable, fully registered bonds, for the purpose of procuring
119 funds to be applied to the costs of the Project, including without limitation reimbursement of

preliminary expenses related to the Project and all incidental expenses incurred in connection therewith (all of which are deemed to be a part of the Project), paying off outstanding bond anticipation notes, as applicable, and the costs of selling and issuing the Bonds. Each series of Bonds shall rank on parity with any other series of Bonds issued under this Ordinance and on parity with the Prior Bonds for all purposes upon satisfaction of the conditions set forth in the Prior Ordinance.

(b) The Bonds shall be issued in denominations of Five Thousand Dollars (\$5,000) or any integral multiple thereof or if privately placed then in denominations of One Hundred Thousand Dollars (\$100,000) with integral multiples of One Thousand Dollars (\$1,000), numbered consecutively from 1 upward, and dated as of the first day of the month in which they are sold or the date of delivery, as evidenced by the execution thereof. The Bonds shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum (the exact rate or rates to be determined by bidding or, if applicable, negotiations), and interest shall be payable semiannually on May 1 and November 1 in each year, beginning on the May 1 or November 1 selected by the Executive or the fiscal officer of the City (the "Fiscal Officer") upon the advice of the City's municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months. The Bonds shall mature annually, or shall be subject to mandatory sinking fund redemption, on May 1 of each year. Each series of Bonds shall mature not later than May 1, 2058. Such Bonds may mature in amounts that will produce as level debt service as practicable with Five Thousand Dollar (\$5,000) denominations, taking into account the annual debt service on the Prior Bonds and all other series of Bonds issued under this Ordinance. The amount of Bonds issued shall be determined by the Mayor of the City (the "Executive") and the Fiscal Officer, with the advice of the City's municipal advisor after fixing the amount of the funds of the Utility if any now on hand to be applied to the cost of the Project.

(c) All or a portion of the Bonds may be aggregated into and issued as one or more term bonds. The term bonds will be subject to mandatory sinking fund redemption with sinking fund payments and final maturities corresponding to the serial maturities described above. Sinking fund payments shall be applied to retire a portion of the term bonds as though it were a redemption of serial bonds, and, if more than one term bond of any maturity is outstanding, redemption of such maturity shall be made by lot. Sinking fund redemption payments shall be made in a principal amount equal to such serial maturities, plus accrued interest to the redemption date, but without premium or penalty. For all purposes of this Ordinance, such mandatory sinking fund redemption payments shall be deemed to be required payments of principal which mature on the date of such sinking fund payments. Appropriate changes shall be made in the definitive form of the Bonds, relative to the form of the Bonds contained in this Ordinance, to reflect any mandatory sinking fund redemption and optional redemption terms.

(d) The City has the authority to elect to issue its BAN or BANs if necessary, in lieu of initially issuing all or a portion of Bonds to provide interim construction financing for the Project until permanent financing becomes available. The BANs shall be issued pursuant to the provisions of I.C. § 5-1-14-5 or as otherwise permitted by law and approved by the Executive and Fiscal Officer. If so determined by the Executive and Fiscal Officer, the City shall issue its BANs for the purpose of procuring interim financing to apply to the cost of the Project.

(e) The BAN or BANs shall be issued, in one or more series, in an aggregate amount not exceeding Thirty Million Dollars (\$30,000,000) and shall be designated "City of Carmel, Indiana, Sewage Works Bond Anticipation Note of ____" [with the year and any series or other references added, revised or removed as appropriate]. The BANs shall have a maturity not exceeding five (5) years, shall be dated the date of delivery and shall be in denominations of One Dollar (\$1) or integral multiples thereof (or such higher minimum denomination as the Fiscal Officer shall determine prior to the sale of the BANs). The term of the BANs and all renewal BANs may not exceed five years from the date of delivery of the initial BANs. The BANs shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum, and may be sold at a discount not to exceed one percent (1%). The BANs are subject to renewal or extension at an interest rate or rates not to exceed 7.0% per annum (the exact rate or rates to be negotiated with the purchaser of the BANs). The principal of and interest on the BANs shall be payable solely from the issuance of the Bonds and in the manner prescribed by the Act (or, with respect solely to interest, from a pledge of the Net Revenues). The City may also use other revenues or funds of the City legally available therefor, if any, including amounts available to the City out of federal or state funds available for application to the Project, for payment of the principal of the BANs; provided, however, that no funds other than proceeds from the issuance and sale of the Bonds, if and when issued, are pledged to the payment of principal of the BANs. BAN interest shall be calculated according to a 360-day calendar year containing twelve 30-day months. The BANs shall be subject to early redemption on or after any date selected by the Executive or Fiscal Officer prior to their issuance, upon seven (7) days' notice to the owner of such BAN, without a premium. BANs shall be in a customary form as approved by the Executive and Fiscal Officer.

(f) It shall not be necessary for the City to repeat the procedures for the issuance of its Bonds; the procedures followed before the issuance of the BAN or BANs are for all purposes sufficient to authorize the issuance of the Bonds and the use of the proceeds to repay the BAN or BANs. The City shall issue the Bonds described and authorized in this Ordinance to discharge its obligations under the BAN and BANs at or before the maturity date of the BAN or BANs.

SECTION 3. Pledge of Net Revenues; Payment of Principal and Interest. The Bonds, and any hereafter issued bonds ranking on a parity therewith, as to principal, premium, if any, and interest, shall be payable solely from and are hereby secured by an irrevocable pledge of and shall constitute a charge upon all the net revenues (defined as gross revenues, after deduction only for the payment of the reasonable expenses of operation, repair and maintenance but not including depreciation and payments in lieu of taxes) of the works (the "Net Revenues"), on a parity with the Prior Bonds for all purposes. The City shall not be obligated to pay the Bonds, any BANs or the interest thereon, except from the Net Revenues, and the Bonds and any BANs shall not constitute an indebtedness of the City within the meaning of the provisions and limitations of the constitution of the State of Indiana.

All payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof as of the first (1st) day of the month including an interest payment date (the "Record Date") at the addresses as they appear on the registration and transfer books of the City kept for that purpose by the Registrar (the "Registration Record") or at such other address as is provided to the Paying Agent in writing by such registered owner. Each registered owner of \$1,000,000 or more in principal amount of the Bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the

Paying Agent before the Record Date for any payment. All principal payments and premium payments, if any, on the Bonds shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a registered owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.

Interest on Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date thereof unless such Bonds are authenticated after the Record Date for an interest payment date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless authenticated on or before the Record Date for the first interest payment date, in which case they shall bear interest from the original date, until the principal shall be fully paid.

SECTION 4. Transfer and Exchange of Bonds and BANs. Each Bond or BAN shall be transferable or exchangeable only upon the Registration Record, by the registered owner thereof in writing, or by the registered owner's attorney duly authorized in writing, upon surrender of such Bond or BAN, together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or such attorney, and thereupon a new fully registered Bond or Bonds, or BAN or BANs, in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the names of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the City except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The City, the Registrar and the Paying Agent may treat and consider the persons in whose names such Bonds or BANs are registered as the absolute owners thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest and premium, if any, due thereon.

In the event any Bond or BAN is mutilated, lost, stolen or destroyed, the City may execute and the Registrar may authenticate a new bond of like date, maturity and denomination as that mutilated, lost, stolen or destroyed, which new bond shall be marked in a manner to distinguish it from the Bond or BAN for which it was issued, provided that, in the case of any mutilated Bond or BAN, such mutilated bond shall first be surrendered to the Registrar, and in the case of any lost, stolen or destroyed bond there shall be first furnished to the Registrar evidence of such loss, theft or destruction satisfactory to the Fiscal Officer and the Registrar, together with indemnity satisfactory to them. In the event any such Bond or BAN shall have matured, instead of issuing a duplicate bond, the City and the Registrar may, upon receiving indemnity satisfactory to them, pay the same without surrender thereof. The City and the Registrar may charge the owner of such Bond or BAN with their reasonable fees and expenses in this connection. Any Bond or BAN issued pursuant to this paragraph shall be deemed an original, substitute contractual obligation of the City, whether or not the lost, stolen or destroyed Bond or BAN shall be found at any time, and shall be entitled to all the benefits of this Ordinance, equally and proportionately with any and all other Bond or BAN issued hereunder.

SECTION 5. Registrar and Paying Agent. The Fiscal Officer is hereby authorized to serve as, or to appoint a qualified financial institution to serve as, Registrar and Paying Agent

for the Bonds and any BANs (together with any successor, the “Registrar” or “Paying Agent”). The Registrar is hereby charged with the responsibility of authenticating the Bonds and any BANs, and shall keep and maintain the Registration Record at its office. The Fiscal Officer is hereby authorized to enter into such agreements or understandings with any such institution as will enable the institution to perform the services required of a Registrar and Paying Agent. The Fiscal Officer is further authorized to pay such fees and the institution may charge for the services it provides as Registrar and Paying Agent and such fees may be paid from the Sewage Works Bond Sinking Fund established to pay the principal of and interest on the Bonds and any BANs as fiscal agency charges.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent by giving thirty (30) days’ written notice to the City and by first-class mail to each registered owner of the Bonds and any BANs then outstanding, and such resignation will take effect at the end of such thirty (30) days’ or upon the earlier appointment of a successor Registrar and Paying Agent by the City. Such notice to the City may be served personally or sent by first-class or registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the City, in which event the City may appoint a successor Registrar and Paying Agent. The City shall notify each registered owner of the Bonds and any BANs then outstanding of the removal of the Registrar and Paying Agent. Notices to the registered owners of the Bonds and any BANs shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the Registration Record. Any predecessor Registrar and Paying Agent shall deliver all the Bonds and any BANs, cash and investments related thereto in its possession and the Registration Record to the successor Registrar and Paying Agent.

SECTION 6. Terms of Redemption. The Bonds may be made redeemable at the option of the City (a) on thirty (30) days’ notice, in whole or in part, in any order of maturities selected by the City, and in each case, by lot within a maturity, on dates and with premiums, if any, and other terms as finally determined by the Executive and the Fiscal Officer with the advice of the City’s Municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Such determination shall be made and fixed separately for each series of Bonds issued.

Notice of redemption shall be mailed by first-class mail to the address of each registered owner of a Bond to be redeemed as shown on the Registration Record not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption, and in each case except to the extent such redemption notice is waived by owners of the Bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any Bond shall not affect the validity of any proceedings for the redemption of any other Bonds. The notice shall specify the date and place of redemption, the redemption price and the CUSIP numbers (if any) of the Bonds called for redemption. The place of redemption may be determined by the City. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such Bonds shall no longer be protected by this Ordinance and shall not be deemed to be outstanding hereunder, and the holders thereof shall have the right only to receive the redemption price.

All Bonds which have been redeemed shall be canceled and shall not be reissued; provided, however, that one or more new registered bonds shall be issued for the unredeemed portion of any Bond without charge to the holder thereof.

SECTION 7. Execution and Negotiability. The Bonds and any BANs shall be signed in the name of the City by the manual or facsimile signature of the Executive, and attested by the manual or facsimile signature of the Fiscal Officer, who also shall affix the seal of the City manually or shall have the seal imprinted or impressed thereon by facsimile or other means. In case any officer whose signature or facsimile signature appears thereon shall cease to be such officer before the delivery of the Bonds and any BANs, such signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in office until such delivery.

The Bonds and any BANs shall also be authenticated by the manual signature of the Registrar, and no Bond or BAN shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

The Bonds and any BANs shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

SECTION 8. Authorization for Book-Entry System. The Bonds and any BANs may, in compliance with all applicable laws, initially be issued and held in book-entry form on the books of the central depository system, The Depository Trust Company, its successors, or any successor central depository system appointed by the City from time to time (the "Clearing Agency"), without physical distribution of bonds to the purchasers. The following provisions of this Section apply in such event.

One definitive Bond or BAN of each maturity shall be delivered to the Clearing Agency (or its agent) and held in its custody. The City and Registrar may, in connection herewith, do or perform or cause to be done or performed any acts or things not adverse to the rights of the holders of the Bonds and any BANs as are necessary or appropriate to accomplish or recognize such book-entry form Bonds and any BANs.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, (1) any such Bond or BAN may be registered upon Registration Record in the name of such Clearing Agency, or any nominee thereof, including Cede & Co.; (2) the Clearing Agency in whose name such Bond or BAN is so registered shall be, and the City and the Registrar and Paying Agent may deem and treat such Clearing Agency as, the absolute owner and holder of such Bond or BAN for all purposes of this Ordinance, including, without limitation, the receiving of payment of the principal of and interest and premium, if any, on such Bond or BAN, the receiving of notice and the giving of consent; (3) neither the City nor the Registrar or Paying Agent shall have any responsibility or obligation hereunder to any direct or indirect participant, within the meaning of Section 17A of the Securities Exchange Act of 1934, as amended, of such Clearing Agency, or any person on behalf of which, or otherwise in respect of which, any such participant holds any interest in any Bond or BAN, including, without limitation, any responsibility or obligation hereunder to maintain accurate records of any interest in any Bond or BAN or any responsibility or obligation hereunder with respect to the receiving of payment of principal of or interest or premium, if any, on any Bond or BAN, the receiving of notice or the giving of consent;

and (4) the Clearing Agency is not required to present any Bond or BAN called for partial redemption, if any, prior to receiving payment so long as the Registrar and Paying Agent and the Clearing Agency have agreed to the method for noting such partial redemption.

If either the City receives notice from the Clearing Agency which is currently the registered owner of the Bonds and any BANs to the effect that such Clearing Agency is unable or unwilling to discharge its responsibility as a Clearing Agency for the Bonds and any BANs, or the City elects to discontinue its use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs, then the City and the Registrar and Paying Agent each shall do or perform or cause to be done or performed all acts or things, not adverse to the rights of the holders of the Bonds and any BANs, as are necessary or appropriate to discontinue use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs and to transfer the ownership of each of the Bonds and any BANs to such person or persons, including any other Clearing Agency, as the holder of the Bonds and any BANs may direct in accordance with this Ordinance. Any expenses of such discontinuance and transfer, including expenses of printing new certificates to evidence the Bonds and any BANs, shall be paid by the City.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of the Bonds and any BANs as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a Bond or BAN has been obtained, the Registrar shall be entitled to treat the beneficial owners of the Bonds and any BANs as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Executive, the Fiscal Officer and/or the Registrar are authorized to execute and deliver a Letter of Representations agreement with the Clearing Agency, or a Blanket Issuer Letter of Representations, and the provisions of any such Letter of Representations or any successor agreement shall control on the matters set forth therein. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will (i) undertake the duties of agent required thereby and that those duties to be undertaken by either the agent or the City shall be the responsibility of the Registrar, and (ii) comply with all requirements of the Clearing Agency, including without limitation same day funds settlement payment procedures. Further, during any time that the Bonds and any BANs are held in book-entry form, the provisions of Section 8 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

SECTION 9. Form of the Bonds. The form and tenor of the Bonds shall be substantially as follows (with such additions, deletions and modification as the Executive and Fiscal Officer may authorize, as conclusively evidenced by their signatures thereon), with all blanks to be filled in properly prior to delivery thereof:

R-__

UNITED STATES OF AMERICA
STATE OF INDIANA COUNTY OF HAMILTON

CITY OF CARMEL, INDIANA
SEWAGE WORKS REVENUE BOND OF 20__

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Date</u>	<u>Authentication Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

PRINCIPAL SUM:

The City of Carmel, in Hamilton County, State of Indiana (the “City”), for value received, hereby promises to pay to the Registered Owner set forth above or registered assigns, solely out of the special revenue fund hereinafter referred to, the Principal Sum set forth above on the Maturity Date set forth above (unless this bond be subject to and be called for redemption prior to maturity as hereafter provided), and to pay interest hereon until the Principal Sum shall be fully paid at the Interest Rate per annum set forth above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the first day of the month including an interest payment date (the “Record Date”) and on or before such interest payment date in which case it shall bear interest from such interest payment date, or unless this bond is authenticated on or before _____ 1, 20__, in which case it shall bear interest from the Original Date, which interest is payable semiannually on May 1 and November 1 of each year, beginning on _____ 15, 20__. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of and premium, if any, on this bond are payable at the principal office of the Controller of the City of Carmel [the principal office of the financial institution so appointed] (the “Registrar” or “Paying Agent”), in Indianapolis, Indiana. All payments of interest on this bond shall be paid by check mailed one business day prior to the interest payment date to the Registered Owner as of the Record Date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the Registered Owner. Each Registered Owner of \$1,000,000 or more in principal amount of bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All payments of principal of, and premium, if any, on this bond shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a Registered Owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.]

THE CITY SHALL NOT BE OBLIGATED TO PAY THIS BOND OR THE INTEREST HEREON EXCEPT FROM THE HEREINAFTER DESCRIBED SPECIAL FUND, AND NEITHER THIS BOND NOR THE ISSUE OF WHICH IT IS A PART SHALL IN ANY RESPECT CONSTITUTE A CORPORATE INDEBTEDNESS OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF INDIANA.

This bond is one of an authorized issue of bonds of the City of Carmel, of Hamilton County, Indiana, of like date, tenor and effect except as to denomination, numbering, rates of interest, redemption terms and dates of maturity, aggregating _____ Dollars (\$ _____), numbered consecutively from 1 upward (the “Bonds”), issued for the purpose of providing funds to be applied for construction and acquisition of certain improvements to the sewage works (the “Project”), and to pay incidental expenses and costs of issuance of the Bonds. This bond is issued pursuant to an ordinance adopted by the Common Council of said City on the ____ day of _____, 2024, entitled “An Ordinance of the of the Common Council of the City of Carmel, Indiana Authorizing the Acquisition, Construction and Installation of Certain Improvements for the Sewage Works System of the City of Carmel, Indiana, the Issuance of Revenue Bonds to Provide the Cost Thereof, the Collection, Segregation and Distribution of the Revenues of such System, the Safeguarding of the Interests of the Owners of such Revenue Bonds and Other Matters Connected Therewith, Including the Issuance of Notes in Anticipation of such Bonds, and Repealing Ordinances Inconsistence Herewith” (the “Ordinance”), and in accordance with the provisions of Indiana

law, including without limitation Indiana 36-9-23, and other applicable laws, as amended (the "Act"), all as more particularly described in the Ordinance. The owner of this bond, by the acceptance hereof, agrees to all the terms and provisions contained in the Ordinance and the Act.

Pursuant to the provisions of the Act and the Ordinance, the principal of and interest on this bond and all other bonds of said issue and any hereafter issued bonds ranking on a parity therewith are payable solely from the Sewage Works Bond Sinking Fund Sinking Fund (the "Sinking Fund") maintained under the Ordinance to be provided from the Net Revenues (defined as gross revenues, inclusive of System Development Charges (as defined in the Ordinance), of the works after deduction only for the payment of the reasonable expenses of operation, repair and maintenance excluding depreciation and payments in lieu of taxes) of the works, including all additions and improvements thereto and replacements thereof subsequently constructed or acquired on a basis that is on a parity with the Prior Bonds.

The City irrevocably pledges the entire Net Revenues of the works to the prompt payment of the principal of and interest on the Bonds on a parity with the payment of the principal of and interest on the _____ (the "Prior Bonds"), as authorized by the Prior Ordinance (as defined in the Ordinance) and any hereafter issued bonds ranking on a parity therewith, to the extent necessary for such purposes, and covenants that it will establish proper rates and charges for services rendered by the Utility (as defined in the Ordinance) as are sufficient in each year for the payment of the proper and reasonable expenses of operation, repair and maintenance of the works and for the payment of the sums required to be paid into the Sewage Works Bond Sinking Fund under the provisions of the Act and the Ordinance. If the City or the proper officers thereof shall fail or refuse to so fix and collect such rates or charges, or if there be a default in the payment of the interest on or principal of this bond, the owner of this bond shall have all of the rights and remedies provided for in the Act.

The City covenants that for so long as the Bonds and any hereafter issued bonds ranking on a parity therewith remain outstanding it will set aside and pay into the Sewage Works Bond Sinking Fund a sufficient amount of the Net Revenues for the payment of (a) the principal of and interest on all bonds which by their terms are payable from the Net Revenues, as such principal and interest shall fall due, (b) the necessary fiscal agency charges for paying bonds and (c) an additional amount as a margin of safety to accumulate and maintain the reserve required by the Ordinance. Such required payments of the Bonds and any hereafter issued bonds ranking on a parity therewith, shall constitute a first charge upon all the Net Revenues. Reference is made to the Ordinance for a more complete statement of the revenues from which and conditions under which this bond is payable, a statement of the conditions on which obligations may hereafter be issued on parity with this bond, the manner in which the Ordinance may be amended and the general covenants and provisions pursuant to which this bond has been issued.

The bonds of this issue maturing on and after _____ 15, 20__ are redeemable at the option of the City on _____, 20__ or any date thereafter, on [sixty (60)] [thirty (30)] days' notice, in whole or in part, [in inverse order of maturities] [in any order of maturities selected by the City] and by lot within a maturity, at 100% of face value, together with the following premiums:

_____ % if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____ % if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____ % if redeemed on _____ 15, 20__, or thereafter
prior to maturity;

plus accrued interest to the date fixed for redemption. Each minimum authorized denomination in principal amount shall be considered a separate bond for purposes of partial redemption.

[The bonds maturing on _____ 15, 20__ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof, plus accrued interest, on _____ 15 in the years and in the amounts set forth below:

Year

Amount

*

* Final Maturity]

Notice of such redemption shall be mailed by first-class mail not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption to the address of the registered owner of each bond to be redeemed as shown on the registration record of the City except to the extent such redemption notice is waived by owners of the bond or bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any bond shall not affect the validity of any proceedings for the redemption of any other bonds. The notice shall specify the date and place of redemption, the redemption price [and the CUSIP numbers] of the bonds called for redemption. The place of redemption may be determined by the City. Interest on the bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding thereunder.

This bond is subject to defeasance prior to payment or redemption as provided in the Ordinance.

If this bond shall not be presented for payment or redemption on the date fixed therefor, the City may deposit in trust with the Paying Agent or another paying agent, an amount sufficient to pay such bond or the redemption price, as the case may be, and thereafter the Registered Owner shall look only to the funds so deposited in trust for payment and the City shall have no further obligation or liability in respect thereto.

This bond is transferable or exchangeable only upon the registration record kept for that purpose at the office of the Registrar by the Registered Owner in person, or by his attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the Registered Owner or such attorney, and thereupon a new fully registered bond or bonds in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the Registered Owner, as the case may be, in exchange therefor. This bond may be transferred or exchanged without cost to the Registered Owner except for any tax or governmental charge required to be paid with respect to the transfer or exchange. The City, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest and premium, if any, due hereon.

The bonds maturing on any maturity date are issuable only in the denomination of \$5,000 [\$100,000] or [\$1,000] any integral multiple thereof.

[A Continuing Disclosure Contract from the City to each registered owner or holder of any bond, dated as of the date of initial issuance of the Bonds (the "Contract"), has been executed by the City, a copy of which is available from the City and the terms of which are incorporated herein by this reference. The Contract contains certain promises of the City to each registered owner or holder of any bond, including a promise to provide certain continuing disclosure. By its payment for and acceptance of this bond, the registered owner or holder of this bond assents to the Contract and to the exchange of such payment and acceptance for such promises.]

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Carmel, in Hamilton County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signature of its Mayor, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its Controller.

CITY OF CARMEL, INDIANA

By: _____
Mayor

(SEAL)

ATTEST:

Controller

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this bond is one of the bonds described in the within-mentioned Ordinance duly authenticated by the Registrar.

as Registrar

By: _____
Authorized Representative

The following abbreviations, when used in the inscription of the face of this bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN. COM. as tenants in common

TEN. ENT. as tenants by the entireties

JT. TEN. as joint tenants with right of survivorship and not as tenants in common

UNIF. TRAN.

MIN. ACT _____ Custodian _____
(Cust.) (Minor)

under Uniform Transfer to Minors Act of

(State)

Additional abbreviations may also be used although not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto (Please Print or Typewrite Name and Address and Social Security or Other Identifying Number) \$ _____ principal amount (must be a multiple of [\$1.00][\$5,000]) of the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney to transfer the within bond on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The Signature to this assignment must correspond with the name as it appears on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

EXHIBIT A

<u>Date*</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
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[End of form of bonds]

SECTION 10. Sale of Bonds.

(a) The Bonds (or series thereof) may be sold in a competitive sale or by negotiation with a purchaser(s) (including, without limitation, an underwriter or a financial institution) selected by the Executive and Fiscal Officer on the advice of the City's municipal advisor, or to the Indiana Bond Bank pursuant to I.C. 5-1.5, as determined by the Executive and Fiscal Officer. If sold in a competitive sale, the Fiscal Officer shall cause to be published either (i) a notice of sale once each week for two consecutive weeks in accordance with I.C. §5-3-1-2, in which case the date fixed for the sale shall not be earlier than fifteen (15) days after the first of such publications and not earlier than three (3) days after the second of such publications, or (ii) a notice of intent to sell bonds once each week for two weeks in accordance with I.C. §5-1-11-2 and I.C. §5-3-1-4 and in a newspaper of general circulation published in the State capital, in which case bids may not be received more than ninety (90) days after the first of such publications. Said sale notice shall state the time and place of sale, the purpose for which the Bonds are being issued, the total amount thereof, the amount and date of each maturity, the maximum rate or rates of interest thereon, their denominations, the time and place of payment, the terms and conditions upon which bids will be received and the sale made and such other information as is required by law or as the Fiscal Officer shall deem necessary.

If sold by a competitive sale, bids for the Bonds (or series thereof) shall be sealed and shall be presented to the Fiscal Officer in accord with the terms set forth in the sale notice. Bidders for the Bonds shall be required to name the rate or rates of interest which the Bonds are to bear, which shall be the same for all Bonds maturing on the same date, not exceeding seven percent (7.00%) per annum, and such interest rate or rates shall be in multiples of one-eighth (1/8) or one hundredth

(1/100) of one percent. The Fiscal Officer shall award the Bonds to the bidder who offers the lowest interest cost, to be determined by computing the total interest on all the Bonds to their maturities and deducting therefrom the premium bid, if any, or adding thereto the amount of the discount, if any. No bid for less than ninety-nine percent (99.0%) of the par value of the Bonds, plus accrued interest, shall be considered. The Fiscal Officer may require that all bids be accompanied by certified or cashier's checks payable to the order of the City, or a surety bond, in an amount not to exceed one percent of the aggregate principal amount of the Bonds as a guaranty of the performance of said bid, should it be accepted. In the event no satisfactory bids are received on the day named in the sale notice, the sale may be continued from day to day thereafter for a period of thirty (30) days without readvertisement; provided, however, that if said sale is continued, no bid shall be accepted which offers an interest cost which is equal to or higher than the best bid received at the time fixed for sale in the bond sale notice. Fiscal Officer shall have full right to reject any and all bids.

If the Bonds (or series thereof) are sold by negotiated sale, the Executive is authorized to negotiate and execute a bond purchase agreement with one or more selected purchaser(s) on terms recommended by the City's municipal advisor, consistent with the parameters set forth in this Ordinance.

After the Bonds have been properly sold and executed, the Fiscal Officer shall receive from the purchasers payment for the Bonds and shall provide for delivery of the Bonds to the purchasers.

(b) The Bonds, when fully paid for and delivered to the purchaser shall be the binding special revenue obligations of the City, payable out of the Net Revenues. The proper officers of the City are hereby directed to sell the Bonds to the purchaser, to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this Ordinance.

(c) If necessary, the Executive and the Fiscal Officer each are hereby authorized to deem final an official statement with respect to the Bonds (or series thereof), as of its date, in accordance with the provisions of Rule 15c2-12 of the U.S. Securities and Exchange Commission, as amended (the "SEC Rule"), subject to completion as permitted by the SEC Rule, and the City further authorizes the distribution of the deemed final official statement, and the execution, delivery and distribution of such document as further modified and amended with the approval of the Executive or the Fiscal Officer in the form of a final official statement.

In order to assist any underwriter of the Bonds in complying with paragraph (b)(5) of the SEC Rule by undertaking to make available appropriate disclosure about the City and the Bonds to participants in the municipal securities market, the City hereby covenants, agrees and undertakes, in accordance with the SEC Rule, unless excluded from the applicability of the SEC Rule or otherwise exempted from the provisions of paragraph (b)(5) of the SEC Rule, that it will comply with and carry out all of the provisions of the continuing disclosure contract. "Continuing disclosure contract" shall mean that certain continuing disclosure contract executed by the City and dated the date of issuance of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof. The execution and delivery by the City of the continuing disclosure contract, and the performance by the City of its obligations thereunder by or

through any employee or agent of the City, are hereby approved, and the City shall comply with and carry out the terms thereof.

(d) The Fiscal Officer is hereby authorized and directed to obtain a legal opinion as to the validity of the Bonds from Barnes & Thornburg LLP, and to furnish such opinion to the purchasers of the Bonds or to cause a copy of said legal opinion to be printed on each Bond. The cost of such opinion shall be paid out of the proceeds of the Bonds.

(e) In connection with the sale of the Bonds, the Executive and the Fiscal Officer each are authorized to take such actions and to execute and deliver such agreements and instruments as they deem advisable to obtain a rating and/or to obtain bond insurance for the Bonds, and the taking of such actions and the execution and delivery of such agreements and instruments are hereby approved.

(f) In connection with the sale of the BANs, the Executive and the Fiscal Officer each are authorized to take all or a part of the same authorized actions, and to execute and deliver the agreements and instruments, as they deem advisable with respect to the BANs to the same extent as if the foregoing provisions of this Section applicable to the Bonds were applied to the sale of the BANs, provided they shall not be required to take each and every such act as would relate to the Bonds unless by law it is required with respect to the BANs.

(g) Notwithstanding anything in this Ordinance and in lieu of a public sale of the Bonds pursuant to this Section, the Bonds (or series thereof) may, in the discretion of the Fiscal Officer, based upon the advice of the City's municipal advisor, be sold to the Indiana Bond Bank. In the event of such determination of sale to the Indiana Bond Bank, the Bonds shall be sold to the Indiana Bond Bank in such denomination or denominations as the Indiana Bond Bank may request, and pursuant to a qualified entity purchase agreement (the "Purchase Agreement") between the City and the Indiana Bond Bank, hereby authorized to be entered into and executed by the Executive on behalf of the City, and attested by the Fiscal Officer, subsequent to the date of the adoption of this Ordinance. Such Purchase Agreement may set forth the definitive terms and conditions for such sale, but all of such terms and conditions must be consistent with the terms and conditions of this Ordinance, including without limitation, the interest rate or rates on the Bonds which shall not exceed the maximum rate of interest for the Bonds authorized pursuant to this Ordinance. Bonds sold to the Indiana Bond Bank shall be accompanied by all documentation required by the Indiana Bond Bank pursuant to the provisions of Indiana Code 5-1.5 and the Purchase Agreement, including, without limitation, an approving opinion of nationally recognized bond counsel, certification and guarantee of signatures and certification as to no litigation pending, as of the date of delivery of the Bonds to the Indiana Bond Bank, challenging the validity or issuance of the Bonds. In the event the Fiscal Officer determines to sell the Bonds to the Indiana Bond Bank, the submission of an application to the Indiana Bond Bank, the entry by the City into the Purchase Agreement, and the execution and delivery of the Purchase Agreement on behalf of the City by the Executive in accordance with this Ordinance are hereby authorized, approved and ratified.

SECTION 11. Use of Proceeds. Any accrued interest received at the time of delivery of the Bonds or BANs (and, if deemed by the Executive or the Fiscal Officer to be in excess of Project needs, any premium), shall be deposited in the Sinking Fund (as hereafter defined) and applied to payments on the Bonds and any BANs on the first interest payment date. The proceeds

from the sale of the Bonds and any BANs shall be deposited in a fund of the Utility hereby created and designated as “City of Carmel, Indiana Sewage Works Bond Project Fund” (the “Project Fund”). The proceeds deposited in the Project Fund, together with all investment earnings thereon, shall be expended only for the purpose of paying the costs of the Project, [current refunding of the 2023 BAN](#), refunding the BANs if issued and the costs of selling and issuing the Bonds and any BANs, including the premium for any bond insurance obtained for the Bonds.

The City hereby declares that it reasonably expects to reimburse the City’s advances to the Project from proceeds of any BANs or the Bonds, as anticipated by this Ordinance, and such declaration shall be deemed one within the meaning of the Reimbursement Regulations.

Any balance remaining in the Project Fund after the completion of the Project which is not required to meet unpaid obligations incurred in connection therewith and on account of the sale and issuance of the Bonds shall be paid (a) paid into the Sinking Fund (to be part of the hereinafter referenced Principal and Interest Amount) or (b) used for the same purpose or type of project for which the Bonds were originally issued, all in accordance with I.C. 5-1-13, as amended or as otherwise permitted by law.

SECTION 12. Revenue Fund. There is hereby continued from the Prior Ordinance a fund known as the “City of Carmel, Sewage Works Revenue Fund” (the “Revenue Fund”). The City shall segregate, deposit and keep in the Revenue Fund, separate and apart from all other funds of the City, all income and revenues (including any System Development Charges) received on account of the Sewage Works, to be used and applied in the operation, repair and maintenance thereof, in the payment of the principal of and interest on the bonds payable from the Net Revenues of the Sewage Works, in the maintenance of a reserve for such payment, in maintaining an improvement account, and for other purposes of the Sewage Works. All monies deposited in the Revenue Fund may be invested in accordance with IC 5-13-9 and other applicable laws. The Revenue Fund shall be maintained separate and apart from all other accounts of the City and, other than as provided by Section 15 herein, no monies derived from the revenues of the Sewage Works shall be transferred to the General Fund of the City or be used for any purpose not connected with the Sewage Works. Nothing in this Ordinance shall require the City to keep such revenues in such a fund so long as the City is able to account for all such revenue and have it available for the funds of the Funds and Accounts of the works as set forth below on a regular, consistently applied monthly cycle. The orderly allocation of revenues of the works may be processed on a combined billing basis with other utilities of the City, provided that the cycle is complete by the end of the month next following the receipt of any payment made in respect of the works.

SECTION 13. Operation and Maintenance Fund. On the last day of each month a sufficient amount of money shall be set aside and transferred from the Revenue Fund and deposited into a fund previously established and designated and continued hereby as the “Operation and Maintenance Fund”, so that the balance in the Operation and Maintenance Fund shall be sufficient to pay the expenses of operation, repair and maintenance of the Sewage Works for the then next succeeding two (2) calendar months. The monies credited to the Operation and Maintenance Fund shall be used for the payment of the current necessary and reasonable expenses of operation, repair and maintenance of the Sewage Works, not including depreciation and payments in lieu of taxes. Any monies in the Operation and Maintenance Fund in excess of the expected expenses of operation, repair and maintenance for the next succeeding two months may be

transferred to the Sewage Works Bond Sinking Fund (as defined herein) necessary to prevent a default in the payment of the principal of or interest on the Bonds, the Prior Bonds, and any Future Parity Bonds (as hereinafter defined).

SECTION 14. Sinking Fund. A special fund designated “Sinking Fund” was previously established and continued hereby and constituted as the sinking fund, as required by the Act, for the payment of the principal of and interest on any outstanding Prior Bonds, the Bonds and any Future Parity Bonds, or any other bonds subordinate thereto, and for the payment of any fiscal agency charges in connection with the payment of the principal of or interest on such bonds. The Sinking Fund shall be continued until all of the bonds payable from the net revenues of the Sewage Works have been paid. The Sinking Fund shall consist of a Debt Service Account and separate Reserve Accounts securing specified series of bonds payable from the Net Revenues of the Sewage Works. After making the required monthly payments into the Operation and Maintenance Fund pursuant to Section 13 of this Ordinance, Net Revenues of the Sewage Works shall be transferred from the Revenue Fund and paid and deposited into the Debt Service Account of the Sewage Works Bond Sinking Fund monthly, as available, in an amount sufficient for the payment of (a) the interest on any outstanding Prior Bonds, the Bonds and any Future Parity Bonds; (b) the principal of any outstanding Prior Bonds, the Bonds and any Future Parity Bonds; and (c) the necessary fiscal agency charges for paying the principal of and interest on any outstanding Prior Bonds, the Bonds and any bonds hereafter issued and payable by the terms from the Net Revenues of the Sewage Works.

(a) **Debt Service Account.** The monthly payments into the Debt Service Account shall be in an amount equal to at least one-sixth ($1/6$) of the amount required for the payment of interest on any outstanding Prior Bonds, the Bonds and all Future Parity Bonds during the next succeeding six (6) calendar months, plus an amount equal to one-twelfth ($1/12$) of the amount required during the then next-succeeding twelve (12) calendar months for payments into the Debt Service Account of the Sinking Fund for the purposes described herein other than the payment of interest. With respect to the monthly payments into the Debt Service Account of the Sinking Fund prior to the first principal date on the Bonds, the monthly payments shall be in an amount equal to the product of (i) a fraction, the numerator of which is (1), and the denominator of which is the number of months from the date of issuance of the Bonds to the next interest payment date on the Bonds, rounded to the next smallest whole number, and (ii) the amount required for the payment of interest of the Prior Bonds, the Bonds and all Future Parity Bonds, on the next interest payment date for the Bonds, plus an amount equal to the product of (i) a fraction, the numerator of which is one (1), and the denominator of which is the number of months from the date of issuance of the Bonds to the first payment date on the Bonds, rounded to the next smallest whole number, and (ii) the amount required for payment into the Debt Service Account of the Sinking Fund for the purposes described herein other than the payment of interest.

(b) **Reserve Accounts.** On the date of delivery of the Bonds of a series authorized by this Ordinance, the City shall, to the extent directed by the Fiscal Officer with the advice of the City’s municipal advisor, deposit into the Reserve Account from funds on hand, proceeds of such series of Bonds, a Qualified Surety Bond, or a combination of one or more of the above to satisfy the Reserve Requirement (as hereinafter defined) with respect to the respective series of Bonds. To the extent necessary to satisfy the Reserve Requirement for the respective series of Bonds, there shall be deposited into the Reserve Account Net Revenues in equal monthly installments over a

60-month period (commencing on the date of issuance of such series of the Bonds). With respect to any bonds hereafter issued that are payable from Net Revenues on parity with the Bonds issued pursuant to this Ordinance ("Future Parity Bonds"), the Reserve Requirement with respect to such Future Parity Bonds may be satisfied by depositing Net Revenues into the Reserve Account in equal monthly installments over a 60-month period (commencing upon the date of delivery of such Future Parity Bonds).

The balance in each of the Reserve Accounts shall equal but not exceed the least of (i) the maximum annual debt service on such applicable issue of bonds, (ii) 125% of the average annual debt service on such applicable issue of bonds; and (iii) ten percent (10%) of the proceeds of such applicable issue of bonds (the "Reserve Requirement").

The Reserve Account is pledged, and shall only be available, to pay the debt service on the Bonds issued pursuant to this Ordinance and any Future Parity Bonds.

The respective Reserve Accounts shall constitute the margin for safety and a protection against default in the payment of respective principal of and interest on the Prior Bonds, the Bonds and any Future Parity Bonds so long as the respective Reserve Requirements has been appropriately increased, and the monies in each Reserve Account shall be used only to pay the respective current principal of and interest on the Prior Bonds, the Bonds and any Future Parity Bonds to the extent that monies in the Debt Service Account, after being applied on parity (pro rata) basis, are insufficient for that purpose.

Any deficiencies in credits to the respective Reserve Accounts of the Sinking Fund shall be promptly made up from the next available Net Revenues remaining after credits into the Debt Service Account on parity (pro rata) basis. In the event monies in respective Reserve Accounts are transferred to the Debt Service Account to pay principal and interest on the Bonds, the Prior Bonds and any Future Parity Bonds, then such depletion of the balance in the respective Reserve Accounts shall be made up from the next available Net Revenues on parity (pro rata) basis after the credits into the Debt Service Account hereinbefore provided for.

No monies shall be held in any Reserve Account in excess of the applicable reserve requirement.

SECTION 15. Improvement Fund. After making the monthly payments into the Operation and Maintenance Fund and the Sinking Fund as required by Section 13 and Section 14 of this Ordinance, all remaining Net Revenues shall be set aside and paid into the hereby continued Improvement Fund monthly, as available, for the purposes of such fund set forth below.

The Fund shall be used for improvements, replacements, additions and extensions of the Sewage Works. Monies in the Improvement Fund shall be transferred to the Sinking Fund if necessary to prevent a default in the payment of principal and interest on the then outstanding bonds payable from the Sinking Fund or if necessary to eliminate any deficiencies in credits to or minimum balances in the Reserve Accounts. Monies in the Improvement Fund also may be transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the operation, repair and maintenance of the Sewage Works. Any amounts on deposit in the Improvement Fund may be used for any lawful purpose related to the Sewage Works, including

789 payments in lieu of tax payments to the City (“PILOTs”) so long as all required transfers have
790 been made to the Sinking Fund, the Operation and Maintenance Fund, and the Accounts of the
791 Sinking Fund contain the required balances as of the date the PILOTs are paid.

792 **SECTION 16. Investment of Funds.** The funds and accounts described herein shall be
793 accounted for separate and apart from each other and from all other funds and accounts of the City
794 (including, without limitation, any funds and accounts relative to any other utility of the City
795 beyond the Sewage Works); provided, however, to the extent the City does not maintain separate
796 accounts or subaccounts for the revenues and expenses of the Sewage Works, it covenants and
797 agrees that it has adopted sufficient accounting and/or bookkeeping practices to accurately track
798 all revenues and expenses of the Sewage Works. All monies deposited in the funds and accounts
799 shall be deposited, held and secured as public funds in accordance with the public depository laws
800 of the State of Indiana; provided that monies therein may be invested in obligations in accordance
801 with the applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or
802 supplemented, Indiana Code 5-1.2-1 through Indiana Code 5-1.2-4, Indiana Code 5-1.2-10,
803 Indiana Code 5-1.2-11, Indiana Code 5-1.2-14 and/or Indiana Code 5-1.2-14.5, and in the event of
804 such investment the income therefrom shall become a part of the funds invested and shall be used
805 only as provided in this Ordinance.

806 The Fiscal Officer is hereby authorized pursuant to Indiana Code 5-1-14-3 to invest monies
807 pursuant to the provisions of this Ordinance (subject to applicable requirements of federal law to
808 ensure such yield is then current market rate) to the extent necessary or advisable to preserve the
809 exclusion from gross income of interest on the Bonds under federal law.

810 The Fiscal Officer shall keep full and accurate records of investment earnings and income
811 from monies held in the funds and accounts created or referenced herein. In order to comply with
812 the provisions of this Ordinance, the Fiscal Officer is hereby authorized and directed to employ
813 consultants or attorneys from time to time to advise the City as to requirements of federal law to
814 preserve the tax exclusion. The Fiscal Officer may pay any fees as operation expenses of the
815 Utility.

816 **SECTION 17. Financial Records and Accounts.** The City shall keep proper records
817 and books of account, separate from all of its other records and accounts, in which complete and
818 correct entries shall be made showing all revenues received on account of the operation of the
819 Utility and all disbursements made therefrom and all transactions relating to the Utility. The City
820 shall maintain on file the audited financial statements of the Utility prepared by the State Board of
821 Accounts. There shall be furnished, upon written request, to any owner of the Bonds and any
822 BANs, the most recent copy of the audited financial statements of the Utility prepared by the State
823 Board of Accounts. Copies of all such statements and reports shall be kept on file in the office of
824 the Fiscal Officer.

825 **SECTION 18. Rate Covenant.** The City covenants and agrees that, by ordinance of
826 the Council, it will establish and maintain just and equitable rates or charges for the use of and the
827 services rendered by said Sewage Works, to be paid by the owner of each and every lot, parcel of
828 real estate or building that is connected with and uses said Sewage Works by or through any part
829 of the Sewage Works System of the City, or that in any way uses or is served by such Sewage
830 Works, at a level adequate to produce and maintain sufficient revenue to provide for the timely

831 payment of debt service on the Prior Bonds, the Bonds and any Future Parity Bonds, to provide
832 for the proper operation, repair and maintenance of the works, as the case may be, and for the
833 payment of the sums required to be paid into the Sewage Works Sinking Fund by the Act and this
834 Ordinance, and to comply with and satisfy all covenants contained in this Ordinance.

835 **SECTION 19. Defeasance.** If, when the Bonds and any BANs or a portion thereof shall
836 have become due and payable in accordance with their terms or shall have been duly called for
837 redemption or irrevocable instructions to call the Bonds and any BANs or a portion thereof for
838 redemption shall have been given, and the whole amount of the principal, premium, if any, and the
839 interest so due and payable upon such Bonds and any BANs or any portion thereof then outstanding
840 shall be paid, or (i) sufficient monies or (ii) direct obligations of, or obligations the principal of
841 and interest on which are unconditionally guaranteed by the United States of America, the principal
842 of and the interest on which when due will provide sufficient monies for such purpose, shall be
843 held in trust for such purpose, and provision shall also be made for paying all fees and expenses
844 for the redemption, then and in that case the Bonds and any BANs issued hereunder or any
845 designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the
846 Net Revenues of the works and all covenants of the City made for the benefit of the owners of
847 such Bonds and any BANs so defeased from the lien created hereunder shall terminate and become
848 void and shall no longer be of any force or effect.

849 **SECTION 20. Additional Obligations.** The City reserves the right to authorize and
850 issue additional BANs at any time ranking on a parity with the BANs. The City reserves the right
851 to authorize and issue Future Parity Bonds for the purpose of financing the cost of future additions,
852 extensions and improvements to the works, or to provide for a complete or partial refunding of
853 obligations, subject to the following conditions precedent:

854 (a) The principal of and interest on all bonds payable from the revenues
855 of the Sewage Works shall have been paid to date in accordance with their
856 respective terms, and all required payments into the Sewage Works Debt Service
857 Account, the Prior Series Reserve Accounts and the Reserve Account shall have
858 been made in accordance with the provisions of this Ordinance.

859 (b) The Net Revenues in the fiscal year immediately preceding the
860 issuance of any such bonds ranking on a parity with the Bonds (provided, within
861 the 90 day period following the end of such preceding fiscal year, if such year's
862 account records are not final as of the sale date of the Future Parity Bonds, the fiscal
863 year preceding such year may be used in lieu of the immediately preceding year)
864 shall be not less than one hundred twenty five percent (125%) of the annual
865 principal and interest requirements of the then outstanding parity bonds (including
866 the Bonds) and the Future Parity Bonds proposed to be issued for each respective
867 year during the term of such outstanding parity bonds and the proposed Future
868 Parity Bonds; or, prior to the issuance of the Future Parity Bonds, the rates and
869 charges shall be increased sufficiently so that said increased rates and charges
870 applied to the previous fiscal year's operations (provided, within the 90 day period
871 following the end of such preceding fiscal year, if such year's account records are
872 not final as of the sale date of the Future Parity Bonds, the fiscal year preceding
873 such year may be used in lieu of the immediately preceding year) would have

874 produced Net Revenues for said year equal to not less than one hundred twenty five
875 percent (125%) of the annual principal and interest requirements of the then
876 outstanding parity bonds for each respective year during the term of such
877 outstanding parity bonds and the proposed Future Parity Bonds. For purposes of
878 this subsection, the records of the works shall be analyzed and all showings shall
879 be prepared by a certified public accountant employed by the City for that purpose.

880 (c) The principal of, or mandatory sinking fund redemption dates for,
881 the Future Parity Bonds shall be payable annually on May 1, and the interest on the
882 Future Parity Bonds shall be payable semiannually on May 1 and November 1 in
883 the years in which such principal and interest are payable.

884 **SECTION 21. Further Covenants of the City.** For the purpose of further safeguarding
885 the interests of the owners of the Bonds and any BANs, it is hereby specifically provided as
886 follows:

887 (a) The City shall at all times maintain the works in good condition, and
888 operate the same in an efficient manner and at a reasonable cost.

889 (b) So long as any of the Bonds or BANs are outstanding, the City shall
890 maintain insurance on the insurable parts of the works, of a kind and in an amount
891 such as would normally be carried by private entities engaged in a similar type of
892 business. All insurance shall be placed with responsible insurance companies
893 qualified to do business under the laws of the State of Indiana. Insurance proceeds
894 shall be used in replacing or repairing the property destroyed or damaged, or if not
895 used for that purpose, shall be treated and applied as Revenues of the Sinking Fund.

896 (c) So long as any of the Bonds and any BANs are outstanding, the City
897 shall not mortgage, pledge or otherwise encumber the works, or any part thereof,
898 and shall not sell, lease or otherwise dispose of any part of the same, excepting only
899 such machinery, equipment or other property as may be replaced, or shall no longer
900 be necessary for use in connection with said Utility.

901 (d) Except as otherwise specifically provided in Section 20 of this
902 Ordinance, so long as any of the Bonds and any BANs are outstanding, no Future
903 Parity Bonds or other obligations pledging any portion of the revenues of the works
904 shall be issued by the City, except such as shall be made junior and subordinate in
905 all respects to the Bonds, unless all of the Bonds are defeased, redeemed or retired
906 coincidentally with the delivery of such Future Parity Bonds or other obligations.

907 (e) The City shall take all action or proceedings necessary and proper
908 to require connection of all property where liquid and solid waste, sewage, night
909 soil, or industrial waste is produced with available sanitary sewer. The City shall,
910 insofar as possible, cause all such sanitary sewers to be connected with the Utility
911 or otherwise cause an equivalent availability charged to be enforced against such
912 property. Notwithstanding the foregoing to the contrary, the City shall not be
913 required to enforce this subsection (f) so long as sufficient payments into the

Sinking Fund shall have been made to meet the monthly transfer requirements of Section 14, and the interest on and principal of all bonds payable from the revenues of the works shall have been paid to date in accordance with the terms thereof.

(f) The provisions of this Ordinance shall constitute a contract by and between the City and the owners of the Bonds and any BANs, all the terms of which shall be enforceable by any such owner by any and all appropriate proceedings in law or in equity. After the issuance of the Bonds and any BANs and so long as any of the principal thereof or interest or premium, if any, thereon remains unpaid, except as expressly provided herein, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights of such owners, nor shall the Council or any other body of the City adopt any law, ordinance or resolution which in any way adversely affects the rights of such owners. Except in the case of changes described in Section 22(a) through (f) hereof, this Ordinance may be amended, however, without the consent of bond owners, if the Council determines, in its sole discretion, that such amendment would not adversely affect the owners of the Bonds.

(g) The provisions of this Ordinance shall be construed to create a trust in the proceeds of the sale of the Bonds and any BANs for the uses and purposes herein set forth, and the owners of the Bonds and any BANs shall retain a lien on such proceeds until the same are applied in accordance with the provisions of this Ordinance and the Act. The provisions of this Ordinance shall also be construed to create a trust in the Net Revenues herein directed to be set apart and paid into the Sinking Fund for the uses and purposes of that Fund as set forth in this Ordinance. The owners of the Bonds and any BANs shall have all the rights, remedies and privileges set forth in the Act, including the right to have a receiver appointed to administer the Utility in the event the City shall fail or refuse to fix and collect sufficient rates and charges for those purposes, or shall fail or refuse to operate and maintain said Utility and to apply properly the revenues derived from the operation thereof, or if there be a default in the payment of the interest on or principal of the Bonds or any BANs.

(h) None of the provisions of this Ordinance shall be construed as requiring the expenditure of any funds of the City derived from any sources other than the proceeds of the Bonds and any BANs and the operation of the Utility.

SECTION 22. Amendments With Consent of Bondholders. Subject to the terms and provisions contained in this section and Sections 20 and 23, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds and any BANs and then outstanding shall have the right, from time to time, to consent to and approve the adoption by the Council of such ordinance or ordinances supplemental hereto, as shall be deemed necessary or desirable by the City for the purpose of amending in any particular any of the terms or provisions contained in this Ordinance, or in any supplemental Ordinance and provided that nothing herein contained shall permit or be construed as permitting:

955 (a) An extension of the maturity of the principal of or interest or
956 premium, if any, on, or any mandatory sinking fund redemption date for, or an
957 advancement of the earliest redemption date on, any Bond or BAN, without the
958 consent of the holder of each Bond or BAN so affected; or

959 (b) A reduction in the principal amount of any Bond or BAN or the
960 redemption premium or the rate of interest thereon, or a change in the monetary
961 medium in which such amounts are payable, without the consent of the holder of
962 each Bond or BAN so affected; or

963 (c) The creation of a lien upon or a pledge of the Net Revenues ranking
964 prior to the pledge thereof created by this Ordinance, without the consent of the
965 holders of all Bonds then outstanding; or

966 (d) A preference or priority of any Bond or BAN over any other Bond
967 or BAN, without the consent of the holders of all Bonds and any BANs then
968 outstanding; or

969 (e) A reduction in the aggregate principal amount of the Bonds and any
970 BANs required for consent to such supplemental ordinance, without the consent of
971 the holders of all Bonds and any BANs then outstanding; or

972 (f) A reduction in the Reserve Requirement.

973 If the City shall desire to obtain any such consent, it shall cause the Registrar to mail a
974 notice, postage prepaid, to the addresses appearing on the Registration Record. Such notice shall
975 briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy
976 thereof is on file at the office of the Registrar for inspection by all owners of the Bonds and any
977 BANs. The Registrar shall not, however, be subject to any liability to any owners of the Bonds
978 and any BANs by reason of its failure to mail such notice, and any such failure shall not affect the
979 validity of such supplemental ordinance when consented to and approved as herein provided.

980 Whenever at any time within one year after the date of the mailing of such notice, the City
981 shall receive any instrument or instruments purporting to be executed by the owners of the Bonds
982 and any BANs of not less than sixty-six and two-thirds per cent (66-2/3%) in aggregate principal
983 amount of the Bonds and any BANs then outstanding, which instrument or instruments shall refer
984 to the proposed supplemental ordinance described in such notice, and shall specifically consent to
985 and approve the adoption thereof in substantially the form of the copy thereof referred to in such
986 notice as on file with the Registrar, thereupon, but not otherwise, the City may adopt such
987 supplemental ordinance in substantially such form, without liability or responsibility to any owners
988 of the Bonds and any BANs, whether or not such owners shall have consented thereto.

989 No owner of any Bond or BAN shall have any right to object to the adoption of such
990 supplemental ordinance or to object to any of the terms and provisions contained therein or the
991 operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin
992 or restrain the Council from adopting the same, or from taking any action pursuant to the provisions
993 thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this
994 section, this Ordinance shall be, and shall be deemed, modified and amended in accordance

therewith, and the respective rights, duties and obligations under this Ordinance of the City and all owners of the Bonds and any BANs then outstanding shall thereafter be determined, exercised and enforced in accordance with this Ordinance, subject in all respects to such modifications and amendments.

Notwithstanding anything contained in the foregoing provisions of this Ordinance, the rights and obligations of the City and of the owners of the Bonds and any BANs, and the terms and provisions of the Bonds and any BANs and this Ordinance, or any supplemental ordinance, may be modified or amended in any respect with the consent of the City and the consent of the owners of all the Bonds and any BANs then outstanding.

SECTION 23. Amendments Without Consent of Bondholders. The Council may, from time to time and at any time, and without notice to or consent of the owners of the Bonds and any BANs, adopt such ordinances supplemental hereto as shall not be inconsistent with the terms and provisions hereof (which supplemental ordinances shall thereafter form a part hereof):

(a) To cure any ambiguity or formal defect or omission in this Ordinance or in any supplemental ordinance;

(b) To grant to or confer upon the owners of the Bonds and any BANs any additional rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon the owners of the Bonds and any BANs;

(c) To procure a rating on the Bonds and any BANs from a nationally recognized securities rating agency designated in such supplemental ordinance, if such supplemental ordinance will not adversely affect the owners of the Bonds and any BANs;

(d) To obtain or maintain bond insurance with respect to the Bonds;

(e) To provide for the refunding or advance refunding of the Bonds;

(f) To provide for the issuance of Future Parity Bonds or BANs as provided in Section 20 hereof; or

(g) To make any other change which, in the determination of the Council in its sole discretion, does not in any way adversely affect the rights of such owners of the Bonds and any BANs.

SECTION 24. Tax Matters. This section only applies to any series of Bonds or BANs issued on a tax-exempt basis for federal income tax purposes. In order to preserve the exclusion of interest on the Bonds and any BANs from gross income for federal income tax purposes and as an inducement to purchasers of the Bonds and any BANs, the City represents, covenants and agrees that:

(a) No person or entity, other than the City or another state or local governmental unit, will use proceeds of the Bonds and any BANs or property financed by the Bond or BAN proceeds other than as a member of the general

public. No person or entity other than the City or another state or local governmental unit will own property financed by Bond or BAN proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, an arrangement such as take-or-pay or output contract, or any other type of arrangement that differentiates that person's or entity's use of such property from the use by the public at large.

(b) No portion of the principal of or interest on the Bonds and any BANs is (under the terms of the Bonds and any BANs, this Ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the City) in respect of such property or borrowed money used or to be used for a private business use.

(c) No Bond or BAN proceeds will be loaned to any entity or person other than a state or local governmental unit. No Bond or BAN proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond or BAN proceeds.

(d) The City will not take any action or fail to take any action with respect to the Bonds and any BANs that would result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds and any BANs pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations thereunder as applicable to the Bonds and any BANs, including, without limitation, the taking of such action as is necessary to rebate or cause to be rebated arbitrage profits on Bond or BAN proceeds or other monies treated as Bond or BAN proceeds to the federal government as provided in Section 148 of the Code, and will set aside such monies, which may be paid from investment income on funds and accounts notwithstanding anything else to the contrary herein, in trust for such purposes.

(e) The City will file an information report on Form 8038-G with the Internal Revenue Service as required by Section 149 of the Code.

(f) The City will not make any investment or do any other act or thing during the period that any Bond or BAN is outstanding hereunder which would cause any Bond or BAN to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations thereunder as applicable to the Bonds and any BANs.

(g) It shall not be an event of default under this Ordinance if the interest on any Bonds or BANs is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds and any BANs, respectively.

1072 These covenants are based solely on current law in effect and in existence on the
1073 date of delivery of the Bonds and any BANs, respectively.

1074 Notwithstanding any other provisions of this Ordinance, the foregoing covenants and
1075 authorizations (the "Tax Sections") which are designed to preserve the exclusion of interest on the
1076 Bonds and any BANs from gross income under federal law (the "Tax Exemption") need not be
1077 complied with to the extent the City receives an opinion of nationally recognized bond counsel
1078 that compliance with such Tax Section is unnecessary to preserve the Tax Exemption.

1079 **SECTION 25. Additional Authority.** (a) The Executive and Fiscal Officer, and either
1080 of them, is hereby authorized and directed to do and perform all acts and execute in the name of
1081 the City all such instruments, documents, papers or certificates which are necessary, desirable or
1082 appropriate to carry out the transactions contemplated by this Ordinance in such forms as the
1083 Executive or Fiscal Officer executing the same shall deem proper, to be conclusively evidenced
1084 by the execution thereof. Any provision of this Ordinance authorizing the Executive or Fiscal
1085 Officer to act shall mean either of them, individually rather than collectively, is so authorized and
1086 any action taken and agreement or undertaking executed in the name of the City by them in further
1087 of the same shall be deemed a proper use of such authority and will be conclusively evidenced by
1088 their execution of any agreement or undertaking, or by their taking of any such authorized action.

1089 (b) In the event the Executive and Fiscal Officer with the advice of the municipal
1090 advisor to the City certifies to the City that it would be economically advantageous for the City to
1091 obtain a municipal bond insurance policy for any of the Bonds issued hereunder, the City hereby
1092 authorizes the purchase of such an insurance policy. The acquisition of a municipal bond insurance
1093 policy is hereby deemed economically advantageous in the event the difference between the
1094 present value cost of (a) the total debt service on the Bonds if issued without municipal bond
1095 insurance and (b) the total debt service on the Bonds if issued with municipal bond insurance, is
1096 greater than the cost of the premium on the municipal bond insurance policy. The City also
1097 authorizes the purchase of a debt service reserve surety bond based upon the advice of the City's
1098 municipal advisor for the Bonds. If such an insurance policy or surety bond is purchased, the
1099 Executive or Fiscal Officer are hereby authorized to execute and deliver all agreements with the
1100 provider of the policy or surety bond, as the case may be, to the extent necessary to comply with
1101 the terms of such insurance policy, surety bond and the commitments to issue such policy or surety
1102 bond, as the case may be.

1103 **SECTION 26. Non-Business Days.** If the date of making any payment or the last date
1104 for performance of any act or the exercising of any right, as provided in this Ordinance, shall be a
1105 legal holiday or a day on which banking institutions in the City or the jurisdiction in which the
1106 Registrar or Paying Agent is located are typically closed, such payment may be made or act
1107 performed or right exercised on the next succeeding day not a legal holiday or a day on which such
1108 banking institutions are typically closed, with the same force and effect as if done on the nominal
1109 date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

1110 **SECTION 27. No Conflict.** The Council hereby finds and determines that the adoption
1111 of this Ordinance and the issuance of the Bonds and any BANs is in compliance with the Prior
1112 Bond Ordinances. All ordinances and resolutions and parts thereof in conflict, are to the extent of

such conflict hereby repealed. None of the provisions of this Ordinance shall be construed to adversely affect the rights of the owners of the Prior Bonds.

SECTION 28. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 29. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

SECTION 30. Interpretation. Unless the context or laws clearly require otherwise, references herein to statutes or other laws include the same as modified, supplemented or superseded from time to time. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

SECTION 31. Effectiveness. This Ordinance shall be in full force and effect from and after its passage and signing by the Executive.

* * * * *

PASSED by the Common Council of the City of Carmel, Indiana this ____ day of _____, 2026, by a vote of _____ ayes and _____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL, INDIANA

Matthew Snyder, President

Ryan Locke, Vice-President

Teresa Ayers

Matt Snyder

Tony Green

Rich Taylor

Jeff Worrell

Adam Aasen

Anita Joshi

Shannon Minnaar

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of _____ 2026, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of _____ 2026, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Prepared by: Kimberly Blanchet
Barnes & Thornburg LLP
11 South Meridian Street
Indianapolis, IN 46204

EXHIBIT A

Project Wastewater Utility

The Project consists of [\(i\)](#) the design, acquisition, construction, installation and equipping of various improvements to the City's sewage works system, including without limitation the following related improvements: sewer lining, bio pasteurization heat exchanger, Keystone Way interceptor replacement, Carmel Drive and AAA Way sewer main replacement, Medical Drive sewer main replacement and related improvements, [and \(ii\) repayment of the 2023 BAN.](#)

Summary report: Litera Compare for Word 11.16.0.74 Document comparison done on 7/20/2026 2:01:26 PM	
Style name: Default Style	
Intelligent Table Comparison: Active	
Original DMS: iw://cloudimanager.com/dms/53331045/2 - Carmel Sewage Works 2026 -- Bond Ordinance Revised v.2.docx	
Modified DMS: iw://cloudimanager.com/dms/53331045/3 - Carmel Sewage Works 2026 -- Bond Ordinance Revised v.3.docx	
Changes:	
<u>Add</u>	10
Delete	5
Move From	0
<u>Move To</u>	0
<u>Table Insert</u>	0
Table Delete	0
<u>Table moves to</u>	0
Table moves from	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
Total Changes:	15

ORDINANCE D-2838-26

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AUTHORIZING AND APPROVING AN ADDITIONAL APPROPRIATION OF FUNDS FROM THE
PARKS IMPACT FEE FUND (FUND #106) TO LINE ITEM 4460715 WHITE RIVER CORRIDOR.**

Synopsis: This ordinance appropriates \$173,770.00 to cover costs related to the White River Greenway South Extension Project.

WHEREAS, the Carmel/Clay Board of Parks and Recreation (“CCPR”) is undertaking design and construction services for the White River Greenway South Extension Project; and

WHEREAS, funds in the amount of the sum of One Hundred Seventy-Three Thousand Seven Hundred Seventy Dollars (\$173,770.00) must be appropriated to pay for the Project costs; and

WHEREAS, the Parks Impact Fee Fund (Fund #106) has excess funds in the amount of One Hundred Seventy-Three Thousand Seven Hundred Seventy Dollars (\$173,770.00).

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Carmel, Indiana, that the following sum of money is hereby appropriated from the Parks Impact Fee Fund (Fund #106) for the purposes specified herein, subject to applicable laws, as follows:

From:

\$173,770.00 from the Parks Impact Fee Fund (Fund #106)

To:

Parks Impact Fee Fund (Fund #106) Line Item 4460715- White River Corridor - \$173,770.00

This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor.

[Remainder of page intentionally left blank]

PASSED, by the Common Council of the City of Carmel, Indiana, this ____ day of _____, 2026, by
a vote of ____ ayes and ____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL

Matt Snyder, President

Ryan Locke, Vice-President

Rich Taylor

Anthony Green

Jeff Worrell

Teresa Ayers

Shannon Minnaar

Adam Aasen,

Anita Joshi

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of _____, 2026,
at ____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of _____,
2026, at ____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2838-26

Page Two of Two

This Ordinance was prepared by Samantha Karn, Corporation Counsel, on July 23, 2026, at 12:00 p.m.
No subsequent revision to the Resolution has been reviewed by Ms. Karn for legal sufficiency or otherwise.

ORDINANCE D-2842-26

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AUTHORIZING AND APPROVING AN ADDITIONAL APPROPRIATION OF FUNDS FROM THE
LANE MILE DIRECT DISTRIBUTION FUND (FUND #225) TO LINE ITEM 4350202 ROAD
MAINTENANCE/PRESERVATION.**

Synopsis: This ordinance appropriates \$332,191.32 to cover costs related to City road maintenance and repairs.

WHEREAS, funds in the amount of Three Hundred Thirty-Two Thousand One Hundred Ninety-One Dollars and Thirty-Two Cents (\$332,191.32) must be appropriated to pay for the costs; and

WHEREAS, the Lane Mile Direct Distribution Fund (Fund #225) has excess funds in the amount of Three Hundred Thirty-Two Thousand One Hundred Ninety-One Dollars and Thirty-Two Cents (\$332,191.32)

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Carmel, Indiana, that the following sum of money is hereby appropriated from Lane Mile Direct Distribution Fund (Fund #225) for the purposes specified herein, subject to applicable laws, as follows:

From:

\$332,191.32 from the Lane Mile Direct Distribution Fund (Fund #225)

To:

Lane Mile Direct Distribution Fund (Fund #225) Line Item 4350202- Road Maintenance/Preservation - \$332,191.32

This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor.

[Remainder of page intentionally left blank]

Ordinance D-2842-26

Page One of Two

This Ordinance was prepared by Samantha Karn, Corporation Counsel, on July 23, 2026, at 12:00 p.m.
No subsequent revision to the Resolution has been reviewed by Ms. Karn for legal sufficiency or otherwise.

PASSED, by the Common Council of the City of Carmel, Indiana, this ____ day of _____, 2026, by
a vote of ____ ayes and ____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL

Matt Snyder, President

Ryan Locke, Vice-President

Rich Taylor

Anthony Green

Jeff Worrell

Teresa Ayers

Shannon Minnaar

Adam Aasen,

Anita Joshi

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of _____, 2026,
at ____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of _____,
2026, at ____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2842-26

Page Two of Two

This Ordinance was prepared by Samantha Karn, Corporation Counsel, on July 23, 2026, at 12:00 p.m.
No subsequent revision to the Resolution has been reviewed by Ms. Karn for legal sufficiency or otherwise.

ORDINANCE NO. D-2843-26

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AMENDING CARMEL CITY CODE CHAPTER 8, ARTICLE 4, SECTION 8-44, CHAPTER 3
ARTICLE 2 SECTION 3-58, AND CHAPTER 8 ARTICLE 4 SECTION 8-40**

Synopsis: Ordinance amending regulations of the use of Micromobility and E-Moto Devices within the City of Carmel

WHEREAS, the City of Carmel (the “City”) desires to provide safe, efficient, and sustainable transportation options for its residents, visitors, and businesses; and

WHEREAS, it is essential to establish clear regulations governing the operation of Micromobility Devices and other devices to ensure the safety of riders, pedestrians, and other users of City’s multi-use trails, sidewalk, trail, and road networks, and to promote sustainable transportation options while managing potential conflicts, minimizing risks to riders, pedestrians, and congestion, and maintaining the high quality of life enjoyed by Carmel residents; and

WHEREAS, these regulations are intended to complement and not supersede existing state and federal laws pertaining to the operation of motor vehicles and other transportation devices; and

WHEREAS, ordinance D-2796-25, as amended, was adopted in November of 2025 and established regulations for the use of Micromobility Devices within the City; and

WHEREAS, amendments to Ordinance D-2796-25 are needed to enhance enforcement as the City has received frequent and numerous complaints about improper operation of certain Micromobility and E-Moto Devices.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Carmel, Indiana, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. Chapter 8 Article 4 Section 8-44 of Carmel City Code is hereby amended and shall read as follows:

“§ 8-44 Micromobility Devices.

(1a) *Purpose.* The purpose of this section is to regulate the use of Micromobility and E-Moto Devices within the City of Carmel to ensure public safety, manage congestion, and promote sustainable transportation options while minimizing risks to riders, pedestrians, and other users of City’s multiuse paths, greenways, sidewalks, trails, and road networks.

(2b) *Definitions.* For the purpose of this section, the following definitions shall apply:

Micromobility Device. Any open-air device designed for personal transportation, propelled wholly or in part by a mechanical or electrical motor, regardless of whether it also incorporates human power, and typically operating at lower speeds than traditional motor vehicles like cars or motorcycles, and

Ordinance D-2843-26

Page One of Seven

This Ordinance was prepared by Allison Lynch McGrath, Assistant Corporation Council, on July 21, 2026, at 10:00 p.m. No subsequent revision to this Ordinance has been reviewed by Ms. Lynch McGrath for legal sufficiency or otherwise.

not exceeding three (3) feet in width. The term does not include motorized wheelchairs, assistive mobility electric scooters, electric knee scooters, golf carts, go-karts, low speed vehicles, electric trikes, electric mopeds capable of reaching speeds exceeding twenty (20) miles per hour, electric motorcycles and other E-Moto Devices.

Electric-Scooter (E-Scooter). A device weighing one hundred (100) pounds or less that is equipped with two or three wheels, handlebars, and an electric motor, and which is-powered by an electric motor that is capable of powering the device with or without human propulsion at a maximum speed on a paved level surface of no more than twenty (20) miles per hour. The term does not include assistive mobility electric scooters, electric knee scooters.

E-Bike or E-Bicycle. A bicycle with an electric or mechanical motor that assists pedaling, classified into Class 1 (pedal-assist up to 20 miles per hour), Class 2 (throttle and pedal e-assisted up to 20 miles per hour), and Class 3 (pedal-assist up to 28 miles per hour), and complies with applicable regulations of Indiana Code 9-21-11- et seq, as amended.

E-Moto Device. A device powered by electric or mechanical motor that typically exceeds 750 watts and capable of generating speed when powered solely by the motor of more than twenty (20) miles per hour or more. Examples of E-Moto Device include, but are not limited to, electric motorcycles, electric mopeds, off-road electric dirt bikes, electric trikes, and other non-classified devices. The term does not include golf carts, ~~or~~ low speed vehicles, **or any Class 1, Class 2, or Class 3 E-Bicycle.**

Greenway Trails. The following multi-use trails within the City of Carmel: the Monon Greenway, the Hagan-Burke Trail, the Greyhound Trail, Bear Creek, the White River Greenway, and other greenway trails that may be designated by the City of Carmel or the Carmel Clay Parks and Recreation Board or its Department in the future.

Multi-Use Trail. A paved or unpaved path designated for use by pedestrians, bicyclists, and other Micromobility Devices.

Sidewalk. A part of a street between the curb lines, or the lateral lines of a roadway, and the adjacent property lines intended for the use of pedestrians.

Street. For purposes of this section, any public roadway within the City limits which is primarily used for purposes of vehicular travel.

Park. Any land owned or managed by the Carmel Clay Parks and Recreation Board or its Department.

(3c) General Regulations.

(1) Permitted and Restricted Locations. Micromobility Devices may be operated in the following areas within the City of Carmel:

- a) Except for exceptions for device-specific regulations as set forth in this section, any Streets having a posted speed limit of forty (40) miles per hour or less. Operators of Micromobility Devices must adhere to the same traffic laws and regulations as bicyclists.
- b) All Micromobility Devices ridden on a Street or a roadway shall be operated in the right-hand lane. An operator of a Micromobility Device who is proceeding at less than the normal speed of traffic shall pull over when safe to allow faster-moving traffic to pass.

Ordinance D-2843-26

Page Two of Seven

This Ordinance was prepared by Allison Lynch McGrath, Assistant Corporation Council, on July 21, 2026, at 10:00 p.m. No subsequent revision to this Ordinance has been reviewed by Ms. Lynch McGrath for legal sufficiency or otherwise.

- c) Designated bicycle lanes and Multi-Use Trails, including all Greenway Trails, unless otherwise restricted by signage or this section.

i) *Monon Boulevard. Micromobility Devices may only be operated on Streets and designated bicycle lanes on the Monon Boulevard between West Main Street and City Center Drive. In all other areas, operators shall dismount Micromobility Devices and walk.*

- d) Parks and other recreational areas, subject to regulations and closures established by the Carmel Clay Parks and Recreation Board or its Department.
- e) Micromobility Devices may be operated on public Sidewalks in a careful and prudent manner, except in areas where signage explicitly prohibits such operation, in which case users must dismount and walk their devices.

(2) Speed Limits:

- a) The maximum speed limit for Micromobility and E-Moto Devices on Streets shall be the posted speed limit of that Street. However, in no case shall a Micromobility or E-Moto Device be operated at a speed greater than thirty five (35) miles per hour unless authorized by applicable State law.
- b) On Multi-Use Trails, the maximum speed limit for Micromobility Devices shall be twenty (20) miles per hour, unless otherwise posted. Operators of Micromobility Devices must adhere to all speed limits and operational regulations established by the Carmel Clay Parks and Recreation Board or its Department when operating within any Park, Greenway Trail, or recreational area. These specific park regulations supersede any differing general requirements set forth in this section.
- c) On public Sidewalks, the maximum speed limit for Micromobility Devices shall be fifteen (15) miles per hour.
- d) When approaching crosswalks, intersections, or areas with high pedestrian traffic, operators must reduce their speed to a safe and reasonable level.

(3) Operational Rules. An operator of a Micromobility Device:

- a) Shall obey all applicable traffic laws, signals, signs, and markings;
- b) Shall yield the right-of-way to pedestrians at all times;
- c) Shall pass pedestrians at a safe distance, providing a minimum of three (3) feet of clearance if possible, and must wait until it is safe to pass;
- d) Shall immediately dismount and walk their device if passing a pedestrian cannot be executed safely, or if insufficient space exists to maintain a safe distance;
- e) Shall provide an audible advance warning (e.g., bell, horn, voice) when approaching pedestrians from behind;
- f) Shall avoid sudden or erratic movements that could endanger others;
- g) Shall give due regard to the safety of others, including those with visual, auditory, or mobility impairments;
- h) Shall keep the Micromobility Device under directional, speed, and stopping control at all time;
- i) Shall not operate in an irregular or reckless manner to disregard their own safety, others, animals, or property;
- j) When emerging from an alley, driveway, garage or building, upon approaching a Sidewalk or Multi-Use Trails extending across any such alley, driveway, garage or building, shall

yield the right-of-way to all pedestrians and other users traveling on said Sidewalk or Multi-Use Trail;

- k) When entering a Street, shall yield the right-of-way to all vehicles and other users traveling on said Street; and
- l) Operators of Micromobility Devices must adhere to all speed limits and operational regulations established by the Carmel Clay Parks and Recreation Board or its Department when operating within any Park, Greenway Trail, or recreational area. These specific park regulations supersede any differing general requirements set forth in this section.

(4) Device-Specific Regulations.

a) Electric Scooters (E-Scooters):

- ~~1.~~ **i)** Shall not exceed a weight of 100 pounds.
- ~~2.~~ **ii)** Operators of E-Scooters shall comply with all applicable regulations of Indiana Code 9-21-11-13.6, as amended.
- ~~3.~~ **iii)** Use of locking devices to secure E-Scooters shall not damage public or private property.

b) Electric Bicycles (E-Bikes):

- ~~1.~~ **i)** Class 1, Class 2, and Class 3 E-Bikes are permitted in locations where traditional bicycles are allowed.
- ~~2.~~ **ii)** Class 3 E-Bikes shall not be operated by persons younger than fifteen (15) years of age.
- iii)** No person shall operate an E-Bike that has been modified in a manner that causes the E-Bike to exceed the performance characteristics established under Indiana law for Class 1, Class 2, or Class 3 E-Bikes.
- iv)** It is a violation of this section to operate an E-Bike that does not have display the manufacturer or distributor's label displaying the class level of the E-Bike as required by State Law.

c) E-Moto Devices:

- ~~1.~~ **i)** **E-Moto Devices shall only be operated on Streets.** Operation of E-Moto Devices is prohibited on all Sidewalks, and Multi-Use Trails, including Greenway Trails. Operating an E-Moto Device on Sidewalks, Multi-Use Trails, including Greenway Trails and exceeding the speed limits established for Micromobility Devices ~~in~~ **under General Regulations**, subsection (c)(~~ii~~)(2)-(3) constitute additional and separate violations of this section.
- ~~2.~~ **ii)** Operators must comply with safety and operational rules and regulations for motor driven cycles as outlined in Indiana Code 9-19- *et seq* **and all Safety Requirements outlined in subsection (5) below.**

(5) Safety Requirements **and Prohibited Behavior**. In addition to requirements outlined in Chapter 8 Article 4 Section 8-40 of this Code, operators of Micromobility **and E-Moto** Devices shall comply with the following safety requirements:

- a) Helmet Use: All riders younger than sixteen (16) years of age operating Micromobility Devices, must wear a properly fitted and fastened helmet.
- b) Distracted Operation: Operators ~~of Micromobility Devices~~ must not use cell phones or other electronic devices while operating the ~~Micromobility~~ Device, unless using a hands-free device.

- 197 c) Micromobility Devices **and E-Moto** may only carry the number of passengers for which they
198 are designed.
- 199 d) Operators shall not attach the device or themselves to any moving motor vehicle by tow
200 rope, hand grip or otherwise.
- 201 e) Operators shall not tow any other vehicle or device upon the Streets, Sidewalks, Park, or
202 Multi-Use Trails of the City unless the vehicle or device is manufactured for such use.
- 203 **f) Operators shall not engage in stunt riding or single-wheel operation, including, but not**
204 **limited to (1) intentionally lifting or balancing the device on a single wheel (a.k.a. wheelies),**
205 **(2) jumping curbs, retaining walls, or any park infrastructure while the Device is in motion,**
206 **(3) intentionally causing a vehicle's tires to lose traction (a.k.a. burnouts); or (4) execute**
207 **controlled skids (a.k.a drifting).**
- 208 **g) Operators shall not engage in racing or speed contests.**
- 209 **h) Operators shall not operate the device on stairs, grass, turf, or landscaped areas.**
- 210 **i) Operators shall not operate devices in groups of three (3) or more in a manner that obstructs**
211 **or impedes the safe and orderly movement of traffic or pedestrians.**
- 212 **j) Operators shall not operate devices off permitted areas, including on unpaved footpaths,**
213 **public lawns, earthen embankments, stormwater retention structures, or environmentally**
214 **sensitive zones.**
- 215
- 216 (6) Compliance with State Regulation. Operators of Micromobility and E-Moto Devices shall
217 comply with all applicable State laws, rules and regulations relating to licensing, operation, and
218 maintenance of such devices.
- 219
- 220 (7) Enforcement.
- 221 a) The City shall issue an ordinance violation citation to any person violating any provision of
222 this section in the following amounts, ~~which shall be processed and paid to the Carmel~~
223 ~~Ordinance Violation Bureau ("OVB") as follows:~~
- 224 ~~1. i) First and Second Offense: One Hundred Dollars (\$100.00);~~
225 ~~2. Second Offense within the same rolling 365 day period of time: One Hundred Fifty Dollars~~
226 ~~(\$150.00); and~~
227 ~~3. Third Offense and each additional offense within the same rolling 365 day period of time:~~
228 ~~Two Hundred Fifty Dollars (\$250.00) and impoundment of the Micromobility or E-Moto~~
229 ~~Device, which shall be processed and paid to the Carmel Ordinance Violation Bureau~~
230 ~~("OVB").~~
- 231 **ii) Third Offense and each additional offense within the same rolling 365 day period: \$500**
232 **to \$2,500.**
- 233 b) Failure to pay OVB citations in the manner proscribed herein, and/or pursuant to Carmel
234 City Code § 2-14, may result in formal court proceedings being initiated by the Office of
235 Corporation Counsel.
- 236 c) If a violation is issued to a minor, the minor's parent or guardian shall be notified of the
237 violation.
- 238 d) If a law enforcement officer determines that a minor operates a Micromobility or E-Moto
239 Device in a reckless manner that endangers pedestrians or other users of the public right- of-
240 way including the minor, the officer may immediately impound the device. The device may
241 only be released to the minor's parent or legal guardian.

(8) Impoundment and Forfeiture:

- a) Micromobility or E-Moto Devices may be impounded for repeated violations of any City Code section, Ordinance, or applicable State law. The City or its contractor may impound Micromobility or E-Moto Devices to a private impound facility.
- b) The owner of an impounded Micromobility or E-Moto Device, or a parent or legal guardian if the Micromobility or E-Moto Device is operated by a minor, shall be responsible for all impoundment and storage fees.
- c) Any Micromobility Device or E-Moto Device may be subject to Forfeiture pursuant to Indiana Code 34-24-1.

(9) Authority.

- a) The Carmel Police Department and other designated City enforcement officers shall have the authority to enforce the provisions of this section.
- b) In determining whether a Device is an E-Bike or E-Moto Device, an officer may consider the following:
 - i) Manufacturer specifications
 - ii) Factory labels and marketing, advertising, or promotional materials detailing the intended operational environment and performance capabilities of the device
 - iii) Certificate of origin
 - iv) VIN information
 - v) Advertising or marketing materials
 - vi) Presence of an independent throttle and lack of fully operative pedal-crank assembly
 - vii) Motor wattage and power ratings
 - viii) System voltage and battery capacity
 - ix) Digital display indicators, onboard diagnostic readouts, or connected application firmware settings indicating operational capabilities that exceed statutory E-Bike limits
 - x) Observable structural component design, including but not limited to motorcycle-grade suspension, frame geometry, tire width, and heavy-duty braking assemblies inconsistent with standard E-Bike manufacturing
 - xi) Any other observable characteristics or verifiable data relevant to the device's mechanical and electrical classification"

Section 3. Chapter 3 Article 2 Section 3-58 of Carmel City Code is hereby amended and shall read as follows:

"§ 3-58 Establishment of Violations Bureau and Appointment of Violations Clerk.

(c) The following ordinance violations are designated as subject to admission before the Violations Clerk:

- (4) All First and Second violations of the Micromobility and E-Moto Device ordinance within the same rolling 365 day period, violations described in § 8-44 and subject to the schedule of fines contained in § 8-44."

Section 4. If any portion of this Ordinance is for any reason declared to be invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance so long as enforcement of same can be given the same effect.

Ordinance D-2843-26

Page Six of Seven

This Ordinance was prepared by Allison Lynch McGrath, Assistant Corporation Council, on July 21, 2026, at 10:00 p.m. No subsequent revision to this Ordinance has been reviewed by Ms. Lynch McGrath for legal sufficiency or otherwise.

Section 5. If a change is needed immediately due to public safety hazard the City's executive may make a change to any provision of this Ordinance for up to 180 days prior to Common Council codification or rejection of said change.

Section 6. This Ordinance shall be in full force and effect upon its passage and signing by the Mayor and any such publication as required by law.

PASSED by the Common Council of the City of Carmel, Indiana, this _____ day of _____, 2026, by a vote of _____ ayes and _____ nays.

Matthew Snyder, President

Ryan Locke, Vice-President

Jeff Worrell

Teresa Ayers

Shannon Minnaar

Anita Joshi

Adam Aasen

Anthony Green

Rich Taylor

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this _____ day of _____ 2026, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this _____ day of _____ 2026, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2843-26

Page Seven of Seven

This Ordinance was prepared by Allison Lynch McGrath, Assistant Corporation Council, on July 21, 2026, at 10:00 p.m. No subsequent revision to this Ordinance has been reviewed by Ms. Lynch McGrath for legal sufficiency or otherwise.

CARMEL CITY COUNCIL

WHEREAS, pursuant to applicable Indiana municipal redevelopment laws and bond covenants governing the Carmel Redevelopment Authority Lease Rental Bonds, Series 2024 (Level 1 Priority Projects) (the "Bonds"), the Carmel City Council (the "Council") periodically reviews and updates the schedules of estimated projects, project costs, and fund allocations for designated Level 1 Priority Projects; and

WHEREAS, adjustments in projects' scope, priority preference changes, site condition updates, and competitive bidding market outcomes necessitate administrative reallocations among and/or adjustments of Level 1 Priority Projects without increasing the aggregate principal debt service or total bond issuance proceeds authorized;

NOW, THEREFORE, the Council hereby presents and records this Acknowledgement of Modified Fund Allocations, Project Descriptions, and Estimated Project Costs for the following three (3) Level 1 Priority Projects:

Project Identification & Name	Current Bond Allocation	Modified Bond Allocation	Variance / Adjustment
5. Autumn Greenway Trail Improvements (Level 1)	\$7,500,000	\$1,000,000	-\$6,500,000
25. Site selection, feasibility, need study, design, and engineering for potential Fire Stations 347 and 348 (Level 1)	\$200,000	\$3,700,000	+\$3,500,000
33. Land acquisition and design of conservation area, park, and greenspace adjacent to Meadowlark Park (Level 1)	\$0	\$3,000,000	+\$3,000,000

SO ACKNOWLEDGED by the Common Council of the City of Carmel, Indiana, this ____ day of _____, 2026, by a vote of ____ ayes and ____ nays.

Matthew Snyder, President

Ryan Locke, Vice-President

Jeff Worrell

Teresa Ayers

Shannon Minnaar

Anita Joshi

Adam Aasen

Anthony Green

Rich Taylor

ATTEST:

Jacob Quinn, Clerk