



City of Carmel

CARMEL COMMON COUNCIL MEETING AGENDA

MONDAY, JULY 20, 2026 - 6:00 PM
COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

- 1. CALL TO ORDER**
- 2. AGENDA APPROVAL**
- 3. INVOCATION**
- 4. PLEDGE OF ALLEGIANCE**
- 5. RECOGNITION OF CITY EMPLOYEES AND OUTSTANDING CITIZENS**
- 6. RECOGNITION OF PERSONS WHO WISH TO ADDRESS THE COUNCIL**
- 7. COUNCIL AND MAYORAL COMMENTS/OBSERVATIONS**
- 8. CONSENT AGENDA**
 - a. Approval of Minutes
 1. July 6, 2026 Regular Meeting
 - b. Claims
 1. Payroll - \$4,736,077.10
 2. General Claims - \$2,545,231.90
 3. Wire Transfers - \$46,240,789.37
- 9. ACTION ON MAYORAL VETOES**
- 10. COMMITTEE REPORTS**
- 11. OTHER REPORTS – (at the first meeting of the month specified below):**
 - a. Carmel Redevelopment Commission (Monthly)
 - b. **Carmel Historic Preservation Commission (Quarterly – January, April, July, October)**
 - c. Audit Committee (Bi-annual – May, October)

- d. Redevelopment Authority (Bi-annual – April, October)
- e. Economic Development Commission (Bi-annual – February, August)
- f. Library Board (Annual – February)
- g. Ethics Board (Annual – February)
- h. Parks Department (Quarterly – February, May, August, November)
- i. Carmel Environmental Stewardship Committee (Quarterly – March, June, September, December)
- j. **Finance Department Budget Update (Quarterly – April, July, October, January (for the 4th quarter of the previous year))**
- k. All reports designated by the Chair to qualify for placement under this category

12. OLD BUSINESS

- a. **Twenty-sixth Reading of Ordinance D-2772-25;** An Ordinance of the Common Council of the City of Carmel, Indiana, Adopting a New Article 8 Under Chapter 2 of the Carmel City Code; Sponsors: Councilors Aasen, Ayers, Minnaar, Snyder and Worrell. **Remains in the Finance, Utilities and Rules Committee.**

Synopsis: An ordinance adopting requirements for nonprofit organizations receiving public support from the City.

- b. **Sixteenth Reading of Ordinance D-2795-25;** An Ordinance of the Common Council of the City of Carmel, Indiana, Establishing Public Areas of City Hall; Sponsor: Councilor Snyder. **Remains in the Land Use and Special Studies Committee.**

Synopsis: An ordinance establishing public areas of City Hall.

- c. **Second Reading of Ordinance D-2834-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the waterworks system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of such system, the safeguarding of the interests of the owners of such revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder, Worrell. **Sent to the Finance, Utilities and Rules Committee (Meeting Date 7/20/26).**

Synopsis: Bond ordinance permitting the issuance of waterworks revenue bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's waterworks system.

- d. **Second Reading of Ordinance D-2835-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the sewage works system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of such system, the safeguarding of the interests of the owners of such revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder, Worrell. **Sent to the Finance, Utilities and Rules Committee (Meeting Date 7/20/26).**

Synopsis: Bond ordinance permitting the issuance of sewage works revenue bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's sewage works system.

- e. **Second Reading of Ordinance D-2836-26;** An Ordinance of the Common Council of Carmel, Indiana, Amending Chapter 6, Article 7, Regarding Stormwater User Fees; Sponsor: Councilor Snyder. **Sent to the Finance, Utilities and Rules Committee (Meeting Date 7/20/26). Sent to the Land Use and Special Studies Committee (Meeting Date 7/23/26).**

Synopsis: An Ordinance amending the monthly stormwater user fees assessed against residential and non-residential properties and removing annual Cost of Living Adjustment.

13. PUBLIC HEARINGS

- a. **First Reading of Ordinance D-2837-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing and approving an additional appropriation from the Motor Vehicle Highway Fund (MVH) (#201); Sponsors: Councilors Aasen, Taylor, Worrell.

Synopsis: This ordinance appropriates funds to cover grant eligible expenses in the Motor Vehicle Highway Fund (MVH)(#201).

14. NEW BUSINESS

- a. **First Reading of Ordinance D-2839-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Carmel City Code Chapter 8, Article 4, Section 8-44, Chapter 3, Article 2, Section 3-58, and Chapter 8, Article 4, Section 8-40; Sponsors: Councilors Aasen, Minnaar, Snyder, Taylor, Worrell.

Synopsis: Ordinance amending regulations of the use of Micromobility and E-Moto Devices within the City of Carmel.

- b. **First Reading of Ordinance D-2840-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Article 4, Section 2-157 of the Carmel City Code; Sponsors: Councilors Minnaar, Snyder, Taylor, Worrell.

Synopsis: Amends Article 4, Section 2-157 of the Carmel City Code to establish a non-reverting DOCS Planning/Development Fund (Fund #932).

- c. **First Reading of Ordinance D-2841-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Article 4, Section 2-158 of the Carmel City Code; Sponsors: Councilors Minnaar, Snyder, Taylor, Worrell.

Synopsis: Amends Article 4, Section 2-158 of the Carmel City Code to establish a non-reverting Engineering Planning/Development Fund (Fund#933).

15. AGENDA ADD-ON ITEMS

16. OTHER BUSINESS

17. ANNOUNCEMENTS

18. ADJOURNMENT

Common Council (Jan 2024 - Dec 2027)

North Central District
Teresa Ayers, Chaplain
South Central District
Tony Green, Parliamentarian
At-Large
Matthew Snyder, President

Northeast District
Shannon Minnaar
West District
Anita Joshi
At-Large
Rich Taylor

Southeast District
Adam Aasen
Northwest District
Ryan Locke, Vice President
At-Large
Jeff Worrell

Next Meeting: August 3, 2026



City of Carmel

CARMEL COMMON COUNCIL MEETING MINUTES

MONDAY, JULY 6, 2026 - 6:00 PM
COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

CALL TO ORDER

Council President Matthew Snyder; Council Members: Shannon Minnaar, Anita Joshi, Adam Aasen, Ryan Locke, Rich Taylor, Jeff Worrell, Teresa Ayers, Tony Green, and Deputy Clerk Jessica Komp were present.

AGENDA APPROVAL

The agenda was approved 9-0.

INVOCATION

Pastor Tim Burchill of Carmel United Methodist Church gave the invocation.

RECOGNITION OF CITY EMPLOYEES AND OUTSTANDING CITIZENS

Carmel USPS Mail Carrier Barb Crane was honored for her 50 years of service.

RECOGNITION OF PERSONS WHO WISH TO ADDRESS THE COUNCIL

Jack Feldman spoke to Council regarding the entrance to Flowing Well Park on Gray Road, just north of the 116th roundabout. There are curb cuts where the entrance is, and signs have been put up, but an actual crosswalk has not yet been marked with paint. Because of the downward slope of the hill, vehicles and bikes can pick up a lot of speed right there, and a child was struck a year ago at this site. Mr. Feldman would like to see the much needed crosswalk completed.

Kelly Nagy spoke to Council about the importance of safe pedestrian infrastructure. She gave the example of 116th Street, which splits a neighborhood between north and south, making it difficult for some to cross this busy street safely to use the neighborhood amenities. She shared that 6000+ people live within one mile of the shops at 116th and Keystone. Yet very few are able to visit by foot or bicycle, because it is so difficult to cross over Keystone or 116th to get there. Ms. Nagy hopes that as Carmel grows, we will resist turning neighborhood streets into faster and wider thoroughfares.

Michael Hohe spoke about a bicycle/automobile crash that happened at 106th Street and the Monon Trail on June 27th. Mr. Hohe bikes the Monon most days to get to work, restaurants and the grocery store. He stated that distracted drivers are a hazard to those using the trail at these less protected intersections. He would like to see safety measures improved at these cross-sites.

41 Kris Cadden spoke to Council about her backyard, which used to be level with the land behind it,
42 before Carmel Elementary was rebuilt. Now that land is at a higher grade, allowing storm water to
43 wash down into her yard, flooding it. Several contractors have told Ms. Cadden that this higher land
44 is the cause of the flooding.

45
46 Denny Breedlove spoke about the flooding issues in his yard, which is located on the west side of
47 Carmel. The properties in Mr. Breedlove's neighborhood do not have storm or sanitary sewers,
48 although they do pay for them monthly. This year his family had to remove a 200 year old tree, due
49 to root rot. In its place is now a swamp. Other neighbors have faced similar issues, losing trees, and
50 even having their septic systems fail due to the soil saturation levels.

51
52 Allie Missler also spoke to Council about the storm water issue. She thanked Carmel engineering
53 staff for recently coming to her neighborhood to see the issues first-hand. Ms. Missler strongly
54 supports the proposed ordinance to raise storm water rates by \$3.15 per month, viewing it as a
55 small price for a community-wide benefit.

56
57 Angela Wheeler spoke to Council about her neighborhood, which runs between College Avenue and
58 the Monon Trail, yet has no access point to the trail. Ms. Wheeler is requesting that a crosswalk be
59 installed at the intersection of 106th and McPherson street, so that young families such as her own
60 may safely access a sidewalk that connects to the trail.

61 62 **COUNCIL AND MAYORAL COMMENTS/OBSERVATIONS**

63 Mayor Finkam shared that the city of Carmel is a founding member of "America The
64 Entrepreneurial". The goal of this organization is to reduce barriers to entrepreneurship and to
65 expand entrepreneurial education and access to resources. Mayor Finkam then introduced local
66 entrepreneur Danny, who only is seven years old. Danny started a business taking garbage bins out
67 to the curb and back on trash day for his neighbors. He also waters plants and plans to mow lawns
68 in the future. The name of his business is Danny Pro. Mayor Finkam congratulated Danny on his
69 hard work and success. She also thanked everyone who helped accomplish another successful
70 CarmelFest, from the Rotary Club to the hundreds of volunteers.

71
72 Councilor Joshi thanked Mayor Finkam for opening up City Hall during CarmelFest to serve as a
73 cooling station during the extreme heat. Councilor Aasen thanked those who came to speak about
74 crosswalks. He stated that pedestrian and bicycle safety are a top priority of this Council. Councilor
75 Minnaar shared the statistic that a car going over a raised crosswalk will lower their speed by 7-10
76 mph, which is enough to save a life. Council President Snyder shared that residents on Main Street
77 have asked for a raised crosswalk at the Keystone roundabout, to slow down those entering Main
78 Street. Councilor Worrell thanked Rotary Chairperson Stanley Lebron, Outgoing President Doug
79 Willard, and incoming President Nancy Heck for all they did to make this CarmelFest a success. He
80 also thanked Carmel citizens for their show of respect during the grand finale of the parade, the
81 military tribute.

84 **CONSENT AGENDA**

85
86 a. Approval of Minutes

87
88 1. June 15, 2026 Regular Meeting

89
90 Councilor Minnaar moved to approve the minutes. Councilor Taylor seconded. There was no further
91 discussion. Council President Snyder called for the vote. **Minutes were approved, 9-0.**

92
93 b. Claims

- 94
95 1. Payroll - \$4,725,826.20 (6/12/26) and \$4,490,203.58 (6/26/26);
96 HSA Payout - \$296,800.00
97 2. General Claims - \$6,356,851.71 and Purchase Card - \$35,895.31
98 3. Retirement - \$136,972.44
99

100 Councilor Taylor moved to approve the claims. Councilor Green seconded. There was no discussion.
101 Council President Snyder called for the vote. **Claims were approved, 8-1.** (Locke opposed.)
102

103 **ACTION ON MAYORAL VETOES**

104 There were none.
105

106 **COMMITTEE REPORTS**

107 Councilor Taylor shared that the Finance Committee met earlier today to discuss three items on the
108 agenda, Ordinances D-2829-26 and D-2831-26, and Resolution CC-06-15-26-03, all of which
109 pertain to the non-reverting ERP Implementation fund. All three return with positive
110 recommendations. Councilor Joshi shared that the Land Use and Special Studies Committee had
111 not met since the last Council meeting, but will be meeting this Wednesday, July 8th at 5:30 p.m. at
112 the Carmel Clay Public Library.
113

114 **OTHER REPORTS – (at the first meeting of the month specified below):**

115 There were none.
116

117 **OLD BUSINESS**

118 **Twenty-fifth Reading of Ordinance D-2772-25;** An Ordinance of the Common Council of the
119 City of Carmel, Indiana, Adopting a New Article 8 Under Chapter 2 of the Carmel City Code;
120 Sponsor(s): Councilor(s) Aasen, Ayers, Minnaar, Snyder and Worrell. **Remains in the Finance,**
121 **Utilities and Rules Committee.**
122

123 **Fifteenth Reading of Ordinance D-2795-25;** An Ordinance of the Common Council of the City of
124 Carmel, Indiana, Establishing Public Areas of City Hall; Sponsor: Councilor Snyder. **Remains in the**
125 **Land Use and Special Studies Committee.**
126
127

Second Reading of Ordinance D-2829-26; An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Article 4, Section 2-132 of the Carmel City Code; Sponsor: Councilor Aasen. Councilor Taylor shared that during the Finance meeting earlier today, there was a presentation by Workday, our selected ERP provider, which highlighted efficiencies and functional capabilities. He stated that this fund is being created for transparency purposes to track all funds used for the implementation of the ERP system. Councilor Taylor then moved to approve the ordinance. Councilor Green seconded. There was no discussion. Council President Snyder called for the vote. **Ordinance D-2829-26 approved, 9-0.**

Resolution CC-06-15-26-03; A Resolution of the Common Council of the City of Carmel, Indiana, approving a transfer of funds between the General Fund (#101) and the ERP Implementation Fund (#928); Sponsor: Councilor Aasen. Zac Jackson, City CFO, explained that this resolution would transfer \$2 million from the General Fund into the newly created ERP Implementation Fund. Councilor Joshi asked about the payroll function of Workday. Mr. Jackson confirmed that the complexity of payroll for Police and Fire probably indicates that they need their own separate timekeeping system. That system will still feed into Workday. Carmel Clay Parks will use the Workday accounting system, but they also will not use payroll. We will be entering into a ten-year contract with Workday, and prices will not increase over that term. Councilor Taylor moved to approve the resolution. Councilor Green seconded. There was no discussion. Council President Snyder called for the vote. **Resolution CC-06-15-26-03 approved, 8-1.** (Locke opposed.)

First Reading of Ordinance D-2831-26; An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing and approving an additional appropriation of funds from the ERP Implementation Fund (Fund #928); Sponsor: Councilor Aasen. Councilor Taylor explained that this ordinance appropriates \$2 million to support the ERP implementation costs. Councilor Taylor moved to approve the ordinance. Councilor Minnaar seconded. Council President Snyder asked about the \$2 million dollar amount, and Mr. Jackson replied that a price of \$1.879 million was negotiated for both the implementation and training. There will also be about \$300,000 in expenses due to having to operate both the old and new systems initially until the transition is complete. The Utilities Department will be contributing funds toward that. All together, we will have a pot of about \$2.3 million to address the implementation costs. Mr. Jackson stated that we should see a return on this investment in about three to four years through improved efficiencies. Council President Snyder then called for the vote. **Ordinance D-2831-26 approved, 8-1.** (Locke opposed.)

PUBLIC HEARINGS

Petition to Vacate a Public Way; 942 West Auman Drive; Steven and Nicole Kofkoff. Sergey Grechukhin, City Attorney, explained that this and the next petition to vacate both pertain to land that was vacated back in 1961, but was not properly recorded. So this isn't even our land to vacate, it just still appears on the plat. We are merely cleaning up this matter to get the vacations properly recorded so that the petitioners may build on it. Council President Snyder opened the public hearing at 7:11 p.m. Seeing no one who wished to speak, the public hearing was closed at 7:11:15 p.m. This petition will be addressed through upcoming Ordinance D-2832-26.

Petition to Vacate a Public Way; 1006 Auman Drive West; Wedgewood Building Company, LLC. This is the other portion of land that needs to be recorded. Council President Snyder opened the public hearing at 7:12 p.m. Seeing no one who wished to speak, the public hearing was closed at 7:12:15 p.m. This petition will be addressed through upcoming Ordinance D-2833-26.

NEW BUSINESS

First Reading of Ordinance D-2832-26; An Ordinance of the Common Council of the City of Carmel, Indiana, Vacating a Portion of the Public Way; Sponsor: Councilor Snyder. Councilor Taylor moved to introduce the item into business. Councilor Green seconded. Council President Snyder presented the item to Council, which pertains to the vacation of 942 West Auman Drive. Councilor Taylor made a motion to suspend the rules and act on this tonight. Councilor Green seconded. There was no discussion. Council President Snyder called for the vote. **Motion to Suspend the Rules approved, 9-0.** Councilor Taylor moved to approve the ordinance. Councilor Green seconded. Council President Snyder called for the vote. **Ordinance D-2832-26 approved, 9-0.**

First Reading of Ordinance D-2833-26; An Ordinance of the Common Council of the City of Carmel, Indiana, Vacating a Portion of the Public Way; Sponsor: Councilor Snyder. Councilor Taylor moved to introduce the item into business. Councilor Green seconded. Council President Snyder presented the item to Council, which pertains to the vacation of 1006 Auman Drive West. Councilor Taylor made a motion to suspend the rules and act on this tonight. Councilor Green seconded. There was no discussion. Council President Snyder called for the vote. **Motion to Suspend the Rules approved, 9-0.** Councilor Taylor moved to approve the ordinance. Councilor Minnaar seconded. Council President Snyder called for the vote. **Ordinance D-2833-26 approved, 9-0.**

First Reading of Ordinance D-2834-26; An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the waterworks system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of the revenues of such system, the safeguarding of the interests of the owners of such revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder and Worrell. Councilor Taylor moved to introduce the item into business. Councilor Green seconded. Councilor Taylor presented the item to Council. Lane Young, Utilities Director, explained the need for the issuance of waterworks revenue bonds to pay for the design, acquisition, construction, installation and equipping of various improvements to the city's waterworks system. Some of these improvements pertain to AAA Way, Carmel Drive, and the Merchant Square area. There is aging infrastructure such as 10-inch cast iron water mains installed in 1972 that will be replaced with 12-inch ductile iron mains. We will also run another feed into the main going up Michigan Road on the West side. We will need to move some of our infrastructure due to the roundabout the County is installing at 146th and Hazel Dell, and we will need to get the last 160 customers of the 8,000 that were annexed from Indianapolis off of their mains and onto ours. The Utilities Department is currently working with a consulting partner on a comprehensive asset management program, and will present the findings to Council when that is completed. Director Young also stated that the Carmel Drive water main update is not

directly due to the new Gramercy development. At 50+ years since installation, it was due for replacement. **Ordinance D-2834-26 was sent to the Finance, Utilities and Rules Committee (Meeting Date 7/20/26).**

First Reading of Ordinance D-2835-26; An Ordinance of the Common Council of the City of Carmel, Indiana, authorizing the acquisition, construction and installation of certain improvements for the sewage works system of the City of Carmel, Indiana, the issuance of revenue bonds to provide the cost thereof, the collection, segregation and distribution of revenue bonds and other matters connected therewith, including the issuance of notes in anticipation of such bonds, and repealing ordinances inconsistent herewith; Sponsors: Councilors Taylor, Snyder and Worrell. Councilor Taylor moved to introduce the item into business. Councilor Green seconded. Councilor Taylor presented the item to Council. Director Young explained that the main project this bond would be used for is at Merchant Square. We have a 12 inch gravity sewer main that starts at Rangeline, comes all the way down Medical Drive, comes down AAA Way, connects into Keystone Way, and comes back up to where the Merchant Square sign is located. This undersized pipe needs to be upsized to 18 inches, which also anticipates future development. Our current customer rates will support this debt service. **Ordinance D-2835-26 was sent to the Finance, Utilities and Rules Committee (Meeting Date 7/20/26).**

First Reading of Ordinance D-2836-26; An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Chapter 6, Article 7, Regarding Stormwater User Fees; Sponsor: Councilor Snyder. Councilor Taylor moved to introduce the item into business. Councilor Green seconded. Council President Snyder presented the item to Council, explaining that it would amend the monthly stormwater user fees and remove the annual cost of living adjustment. He then stated that he believes Councilor Worrell's recent newsletter mischaracterized this ordinance, creating suspicion and suggesting that it is not factually based. He stated that stormwater is city-wide infrastructure, it's not just needed in one neighborhood. He gave examples of how long this problem has been going on, and the various areas of town that have been affected. Councilor Worrell stated that he stands by his newsletter, this is an instance of differing opinions on how to handle this issue. Councilor Worrell stated that he does not currently have enough information to vote for or against raising a fee on every citizen. He would like to hear what our engineering department has found to be the cause of the drainage issues, and what our city's plan is, based on those findings. With that knowledge, he believes we can come up with the correct amount to address this. For this reason, Councilor Worrell has called a public meeting with the Engineering Department and Mayor Finkam on July 14th, at 5:30 p.m. at the Carmel Clay Public Library. Several Councilors expressed their desire to all work together to find a solution and explore the different funding sources that might be available. **Ordinance D-2836-26 was sent to both the Finance, Utilities and Rules Committee (Meeting Date 7/20/23) and the Land Use and Special Studies Committee (Meeting Date 7/23/26).**

AGENDA ADD-ON ITEMS

There were none.

258 **OTHER BUSINESS**

259 There was none.

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261 **ANNOUNCEMENTS**

262 There were none.

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264 **ADJOURNMENT**

265 Council President Snyder adjourned the meeting at 8:37 p.m.

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267 Respectfully Submitted,

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Jacob Quinn, Clerk

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Approved,

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Matthew Snyder, Council President

277 **ATTEST:**

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280

Jacob Quinn, Clerk

281

Total Gross Wages for REGULAR PAYROLL date 7/10/2026

\$3,303,444.80

Total Payroll Liabilities for REGULAR PAYROLL date 7/10/2026

\$1,432,632.30

I hereby certify that payroll amount listed above is true and correct and I have audited same in accordance with IC 5-11-10-1.6.


CFO/Controller

We have examined the foregoing payroll charges, consisting of one page(s), and except for payroll not allowed as shown in this register, such payroll in the total amount of **\$4,736,077.10** is compliance with Section 2-12 of the Carmel City Code.

Dated this _____ day of _____, 2026

Acknowledged by the Common Council of the City of Carmel, Indiana.

Council President

_____	_____
_____	_____
_____	_____
_____	_____

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 1
 acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
RAY MARKETING BY PROFORMA	620431	06/30/26	STAFF CLOTHING	1125-4356004	74.30	
RAY MARKETING BY PROFORMA	620431	06/30/26	STAFF CLOTHING	1081-4356004	61.75	
						136.05
AARON J BROOKS	620432	06/30/26	SECURITY SERVICES	1091-4341992	480.00	480.00
ACE-PAK PRODUCTS INC	620433	06/30/26	OTHER MAINT SUPPLIES	1093-4238900	981.45	
AMERICAN RED CROSS-HLTH &	620434	06/30/26	OTHER FEES & LICENSES	1096-4358300	210.00	981.45
AQUATIC CONTROL INC	620435	06/30/26	TILAPIA FISH TO BE STOCKE	1125-4350400	1,400.00	210.00
ASSA ABLOY ENTRANCE SYSTE	620436	06/30/26	EQUIPMENT REPAIRS & MAINT	1093-4350000	1,487.50	1,400.00
BRAINSTORM PRINT	620437	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	105.00	
BRAINSTORM PRINT	620437	06/30/26	MARKETING & PROMOTIONS	1081-4341991	157.50	
BRAINSTORM PRINT	620437	06/30/26	MARKETING & PROMOTIONS	1091-4341991	157.50	
						420.00
BUDDENBAUM & MOORE, LLC	620438	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	751.78	
BUDDENBAUM & MOORE, LLC	620438	06/30/26	OTHER MAINT SUPPLIES	1094-4238900	1,703.91	
BUDDENBAUM & MOORE, LLC	620438	06/30/26	OTHER MAINT SUPPLIES	1094-4238900	13,219.20	
BUDDENBAUM & MOORE, LLC	620438	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	2,123.55	
BUDDENBAUM & MOORE, LLC	620438	06/30/26	INLOW SPLASH PAD CHEMICAL	1125-4238900	1,144.53	
				63205		18,942.97
CARMEL UTILITIES	620439	06/30/26	WATER & SEWER	1125-4348500	928.21	
CARMEL UTILITIES	620439	06/30/26	WATER & SEWER	1125-4348500	94.87	
CARMEL UTILITIES	620439	06/30/26	WATER & SEWER	1125-4348500	6.78	
CARMEL UTILITIES	620439	06/30/26	WATER & SEWER	1125-4348500	830.07	
CARMEL UTILITIES	620439	06/30/26	WATER & SEWER	110-4348500	315.91	
						2,175.84
CARMEL WELDING & SUPP INC	620440	06/30/26	FIRE REMEDIATION-ADDITION	1125-4359000	2,713.96	2,713.96
GOLDFISH GARDENS	620441	06/30/26	JAPANESE GARDEN ANNUAL MA	1125-4350400	5,287.50	
				62606		5,287.50
CINTAS CORPORATION #18	620442	06/30/26	PARK CLEANING SUPPLIES	1125-4238900	399.45	
CINTAS CORPORATION #18	620442	06/30/26	PARK CLEANING SUPPLIES	1125-4238900	448.22	
CINTAS CORPORATION #18	620442	06/30/26	PARK CLEANING SUPPLIES	1125-4238900	446.35	
CINTAS CORPORATION #18	620442	06/30/26	PARK CLEANING SUPPLIES	1125-4238900	518.48	
CINTAS CORPORATION #18	620442	06/30/26	PARK CLEANING SUPPLIES	1125-4238900	446.35	
CINTAS CORPORATION #18	620442	06/30/26	PARK CLEANING SUPPLIES	1125-4238900	448.22	
CINTAS CORPORATION #18	620442	06/30/26	OTHER MAINT SUPPLIES	1125-4238900	1.58	
CINTAS CORPORATION #18	620442	06/30/26	OTHER MAINT SUPPLIES	1093-4238900	920.82	
						3,629.47
CITY BARBEQUE LLC	620443	06/30/26	SPECIAL PROJECTS	1091-4359000	1,012.05	1,012.05
TRUDY COLER	620444	06/30/26	CELLULAR PHONE FEES	1125-4344100	50.00	50.00
CONSTELLATION NEWENERGY G	620445	06/30/26	NATURAL GAS	1125-4349000	43.85	
CONSTELLATION NEWENERGY G	620445	06/30/26	NATURAL GAS	1091-4349000	5,996.45	
						6,040.30
CURRENT PUBLISHING	620446	06/30/26	MARKETING & PROMOTIONS	1081-4341991	190.00	
CURRENT PUBLISHING	620446	06/30/26	MARKETING & PROMOTIONS	1091-4341991	285.00	
						475.00
PAPAW'S ICE CREAM	620447	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	249.75	
PAPAW'S ICE CREAM	620447	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	246.50	
						496.25
DAVE & BUSTERS	620448	06/30/26	FIELD TRIPS	1082-4343007	2,160.00	2,160.00
DAVE & BUSTERS	620449	06/30/26	FIELD TRIPS	1082-4343007	1,300.00	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 2
acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
CARAVAN CLASSES	620450	06/30/26	FIELD TRIPS	1082-4343007	715.00	1,300.00
FREDDY DELFIN	620451	06/30/26	CELLULAR PHONE FEES	1091-4344100	25.00	715.00
CONVERGINT TECHNOLOGIES L	620452	06/30/26	EQUIPMENT REPAIRS & MAINT	1093-4350000	1,019.62	25.00
DIRECT FITNESS SOLUTIONS	620453	06/30/26	EQUIPMENT REPAIRS & MAINT	1096-4350000	1,214.96	1,019.62
DUKE ENERGY	620454	06/30/26	ELECTRICITY	1125-4348000	65.86	1,214.96
DUKE ENERGY	620454	06/30/26	ELECTRICITY	1125-4348000	32.99	
DUKE ENERGY	620454	06/30/26	ELECTRICITY	1125-4348000	126.03	
DUKE ENERGY	620454	06/30/26	ELECTRICITY	1125-4348000	50.84	
DUKE ENERGY	620454	06/30/26	ELECTRICITY	110-4348000	52.64	
DUKE ENERGY	620454	06/30/26	ELECTRICITY	1125-4348000	240.43	
DUKE ENERGY	620454	06/30/26	ELECTRICITY	1125-4348000	372.58	
ELAN FINANCIAL SERVICES	620455	06/30/26	OTHER EXPENSES	853-5023990	2,290.50	941.37
ELAN FINANCIAL SERVICES	620455	06/30/26	GENERAL PROGRAM SUPPLIES	1092-4239039	399.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	SUBSCRIPTIONS	1091-4355200	336.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	GENERAL PROGRAM SUPPLIES	1094-4239039	871.28	
ELAN FINANCIAL SERVICES	620455	06/30/26	REPAIR PARTS	1094-4237000	62.78	
ELAN FINANCIAL SERVICES	620455	06/30/26	GENERAL PROGRAM SUPPLIES	1125-4239039	77.90	
ELAN FINANCIAL SERVICES	620455	06/30/26	CLASSIFIED ADVERTISING	1125-4346000	250.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	ORGANIZATION & MEMBER DUE	1125-4355300	1,457.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	STATIONARY & PRNTD MATERL	1125-4230100	164.58	
ELAN FINANCIAL SERVICES	620455	06/30/26	SUBSCRIPTIONS	1081-4355200	336.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	1,365.18	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	3,288.82	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	310.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	2,101.25	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	1,846.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	1,347.00	
ELAN FINANCIAL SERVICES	620455	06/30/26	FIELD TRIPS	1082-4343007	1,872.00	18,375.29
ELLIS MECHANICAL & ELECTR	620456	06/30/26	BUILDING REPAIRS & MAINT	110-4350100	541.73	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	BUILDING REPAIRS & MAINT	110-4350100	1,876.14	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	OTHER STRUCTURE IMPROVEMN	1091-4462000	4,335.00	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	7,500.81	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	EQUIPMENT REPAIRS & MAINT	1093-4350000	715.00	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	335.00	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	335.00	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	240.00	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	BUILDING REPAIRS & MAINT	1093-4350100	2,092.58	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	BUILDING REPAIRS & MAINT	1093-4350100	1,100.00	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	EQUIPMENT REPAIRS & MAINT	1093-4350000	4,593.89	
ELLIS MECHANICAL & ELECTR	620456	06/30/26	HVAC MAINTENANCE	1125-4350100	167.85	
FLOWRIDER INC	620457	06/30/26	OTHER STRUCTURE IMPROVEMN	1091-4462000	5,000.00	23,833.00
FRANCISCO JAVIER CONTRERA	620458	06/30/26	SECURITY SERVICES	1091-4341992	480.00	5,000.00
FUN EXPRESS	620459	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	110.75	480.00
FUN EXPRESS	620459	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	34.99	
GLOBE ASHPHALT PAVING CO	620460	06/30/26	ASPHALT PATCHING	103-4460703	37,280.00	145.74
GLOBE ASHPHALT PAVING CO	620460	06/30/26	SERVICE-HAGEN BURKE NORTH	103-4462000	28,060.00	
GLOBE ASHPHALT PAVING CO	620460	06/30/26	SERVICE-MONON AND MAIN ST	1125-4350400	2,040.00	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 3
 acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
						67,380.00
GRAINGER	620461	06/30/26	REPAIR PARTS	1093-4237000	63.08	
						63.08
RECREONICS - LOUISVILLE	620462	06/30/26	GENERAL PROGRAM SUPPLIES	1094-4239039	145.16	
						145.16
INDIANAPOLIS ART CENTER	620463	06/30/26	FIELD TRIPS	1082-4343007	1,300.00	
						1,300.00
JES & SONS 2-WAY LLC	620464	06/30/26	EQUIPMENT REPAIRS & MAINT	1082-4350000	125.00	
JES & SONS 2-WAY LLC	620464	06/30/26	EQUIPMENT REPAIRS & MAINT	1082-4350000	62.50	
JES & SONS 2-WAY LLC	620464	06/30/26	EQUIPMENT REPAIRS & MAINT	1082-4350000	62.50	
						250.00
JOE'S BUTCHER SHOP AND FI	620465	06/30/26	FIELD TRIPS	1082-4343007	1,387.77	
						1,387.77
KIARA JACKSON	620466	06/30/26	TRAVEL FEES & EXPENSES	1082-4343000	66.84	
						66.84
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1096-4239039	154.01	
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	178.76	
KROGER CO	620467	06/30/26	OFFICE SUPPLIES	1082-4230200	118.56	
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	102.76	
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	906.15	
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	415.97	
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	25.52	
KROGER CO	620467	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	28.45	
						1,930.18
SPEAR CORPORATION, LLC	620468	06/30/26	EQUIPMENT REPAIRS & MAINT	1094-4350000	187.50	
						187.50
KIEFER AQUATICS THE LIFEG	620469	06/30/26	SMALL TOOLS & MINOR EQUIP	1094-4238000	52.77	
KIEFER AQUATICS THE LIFEG	620469	06/30/26	GENERAL PROGRAM SUPPLIES	1096-4239039	211.20	
						263.97
ERIC MEHL	620470	06/30/26	CELLULAR PHONE FEES	1125-4344100	50.00	
						50.00
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	OTHER MAINT SUPPLIES	1125-4238900	1.38	
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	BUILDING MATERIAL	1125-4235000	248.15	
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	OTHER MAINT SUPPLIES	1093-4238900	66.09	
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	SAFETY SUPPLIES	1094-4239012	17.98	
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	OTHER MAINT SUPPLIES	1094-4238900	124.58	
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	REPAIR PARTS	1096-4237000	347.45	
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	FIRE REMEDIATION - REPLAC	1125-4359000	1,430.60	
				63316		2,236.23
MICHELLE MORTON FOREST TH	620472	06/30/26	ADULT CONTRACTORS	1096-4340800	50.00	
						50.00
NAPA AUTO PARTS INC	620473	06/30/26	GARAGE & MOTOR SUPPLIES	1125-4232100	126.99	
						126.99
NOAH SKAGGS	620474	06/30/26	TRAVEL FEES & EXPENSES	1082-4343000	12.33	
						12.33
REPUBLIC WASTE SERVICES O	620475	06/30/26	TRASH COLLECTION	1125-4350101	534.99	
REPUBLIC WASTE SERVICES O	620475	06/30/26	TRASH COLLECTION	1125-4350101	500.57	
REPUBLIC WASTE SERVICES O	620475	06/30/26	TRASH COLLECTION	110-4350101	165.56	
REPUBLIC WASTE SERVICES O	620475	06/30/26	TRASH COLLECTION	110-4350101	165.56	
REPUBLIC WASTE SERVICES O	620475	06/30/26	TRASH COLLECTION	1093-4350101	2,388.87	
						3,755.55
S & S WORLDWIDE INC	620476	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	281.94	
S & S WORLDWIDE INC	620476	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	229.32	
						511.26
STAPLES BUSINESS ADVANTAG	620477	06/30/26	OFFICE SUPPLIES	1125-4230200	61.43	
STAPLES BUSINESS ADVANTAG	620477	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	251.67	
STAPLES BUSINESS ADVANTAG	620477	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	51.38	
STAPLES BUSINESS ADVANTAG	620477	06/30/26	OFFICE SUPPLIES	1091-4230200	139.05	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 4
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
STERICYCLE INC	620478	06/30/26	OTHER CONT SERVICES	1094-4350900	48.39	503.53
						48.39
SYSCO FOOD SERVICES	620479	06/30/26	FOOD & BEVERAGES	1095-4239040	4,484.28	
SYSCO FOOD SERVICES	620479	06/30/26	FOOD & BEVERAGES	1095-4239040	4,651.22	
SYSCO FOOD SERVICES	620479	06/30/26	FOOD & BEVERAGES	1095-4239040	-24.61	
						9,110.89
TERRYBERRY COMPANY LLC	620480	06/30/26	OTHER CONT SERVICES	1091-4350900	98.83	
TERRYBERRY COMPANY LLC	620480	06/30/26	OTHER CONT SERVICES	1081-4350900	188.52	
						287.35
TREVIPLAY- WALMART	620481	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	62.77	
TREVIPLAY- WALMART	620481	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	50.60	
TREVIPLAY- WALMART	620481	06/30/26	GENERAL PROGRAM SUPPLIES	1082-4239039	61.74	
						175.11
UKG INC	620482	06/30/26	SUBSCRIPT SOFTWARE>1YR	1125-4355600	4.69	
UKG INC	620482	06/30/26	INFO SYS MAINT/CONTRACTS	1081-4341955	38.46	
UKG INC	620482	06/30/26	INFO SYS MAINT/CONTRACTS	1091-4341955	69.35	
UKG INC	620482	06/30/26	INFO SYS MAINT/CONTRACTS	1081-4341955	6,210.37	
UKG INC	620482	06/30/26	INFO SYS MAINT/CONTRACTS	1091-4341955	11,196.33	
						17,519.20
WILLIAMS CREEK MGMT CORP	620483	06/30/26	THOMAS MARCUCCILLI PARK	103-4462000	62903	1,900.00
WILLIAMS CREEK MGMT CORP	620483	06/30/26	CENTRAL PARK TREE PLANT	853-R5023990	60915	1,433.64
						3,333.64
CENTERPOINT ENERGY	620484	06/30/26	2026 NATURAL GAS	1208-4349000	118982	52.05
						52.05
CENTERPOINT ENERGY	620485	06/30/26	GAS	2201-4349000	119268	18.71
						18.71
CENTERPOINT ENERGY	620486	06/30/26	GAS	2201-4349000	119268	21.84
						21.84
CENTERPOINT ENERGY	620487	06/30/26	GAS	2201-4349000	119268	186.41
						186.41
MATTHEW BROADNAX	620488	06/30/26	OTHER EXPENSES	852-5023990		320.00
						320.00
CALEB HALL	620489	06/30/26	OTHER EXPENSES	852-5023990		320.00
						320.00
CANON FINANCIAL SERVICES	620490	06/30/26	COPIER	1180-4353004		466.07
						466.07
CARMEL OTS LLC	620491	06/30/26	2026 RESTROOM CLEANING	1208-4350900	118977	2,971.83
						2,971.83
CARMEL PORCHFEST INC	620492	06/30/26	OTHER EXPENSES	923-5023990		250.00
						250.00
CARMEL UTILITIES	620493	06/30/26	WATER-UTILITIES	2201-4348500	119265	955.15
CARMEL UTILITIES	620493	06/30/26	WATER-UTILITIES	2201-4348500	119265	503.01
CARMEL UTILITIES	620493	06/30/26	WATER-UTILITIES	2201-4348500	119265	176.29
CARMEL UTILITIES	620493	06/30/26	WATER-UTILITIES	2201-4348500	119265	348.11
CARMEL UTILITIES	620493	06/30/26	WATER AND SEWER FOR 2026	1208-4348500	118980	4,809.49
						6,792.05
CHARTER COMMUNICATIONS	620494	06/30/26	2 CENTER GREEN/TARKINGTON	1115-4344200	119025	230.35
						230.35
CHARTER COMMUNICATIONS HO	620495	06/30/26	CABLE	1207-4349500	119057	433.25
						433.25
CHARTER COMMUNICATIONS HO	620496	06/30/26	459 3RD AVE	1115-4344200	119024	129.99
						129.99
ASHLEY COMMODORE	620497	06/30/26	OTHER EXPENSES	852-5023990		320.00
						320.00
DAVID COMMODORE	620498	06/30/26	OTHER EXPENSES	852-5023990		320.00
						320.00
CONSTELLATION NEWENERGY G	620499	06/30/26	2026 NATURAL GAS BUDGET	1208-4349000	118983	3,948.17

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 5
 acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
CONSTELLATION NEWENERGY G	620499	06/30/26	OTHER EXPENSES	601-5023990		394.15	
							4,342.32
DUKE ENERGY	620500	06/30/26	UTILITIES	1206-4348000	119226	3,879.55	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	18.71	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	25.65	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	108.21	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	32.28	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	19.92	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	337.91	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	176.15	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	492.05	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	91.98	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	7,054.77	
DUKE ENERGY	620500	06/30/26	UTILITIES - ELECTRICITY	2201-4348000	119277	11,065.36	
DUKE ENERGY	620500	06/30/26	OTHER EXPENSES	601-5023990		66,075.30	
DUKE ENERGY	620500	06/30/26	OTHER EXPENSES	651-5023990		78.60	
DUKE ENERGY	620500	06/30/26	OTHER EXPENSES	651-5023990		40.23	
DUKE ENERGY	620500	06/30/26	OTHER EXPENSES	651-5023990		25.57	
DUKE ENERGY	620500	06/30/26	OTHER EXPENSES	651-5023990		1,854.39	
DUKE ENERGY	620500	06/30/26	OTHER EXPENSES	651-5023990		65.42	
							91,442.05
JEFFREY EADS	620501	06/30/26	OTHER EXPENSES	601-5023990		31.00	
JEFFREY EADS	620501	06/30/26	OTHER EXPENSES	651-5023990		31.01	
							62.01
EBONY BOND	620502	06/30/26	OTHER EXPENSES	852-5023990		320.00	
							320.00
VICTOR GARCIA	620503	06/30/26	OTHER EXPENSES	852-5023990		320.00	
							320.00
JASON GILMORE	620504	06/30/26	OTHER EXPENSES	852-5023990		320.00	
							320.00
GORDON FLESCH COMPANY	620505	06/30/26	OTHER EXPENSES	651-5023990		94.76	
GORDON FLESCH COMPANY	620505	06/30/26	OTHER EXPENSES	601-5023990		195.29	
							290.05
LUCAS GOSSETT	620506	06/30/26	OTHER EXPENSES	852-5023990		320.00	
							320.00
JOHN GOVIN	620507	06/30/26	OTHER EXPENSES	852-5023990		320.00	
							320.00
GREATAMERICA FINANCIAL SE	620508	06/30/26	COPIER LEASE & PAYMENTS	1203-4353004	119197	97.97	
							97.97
HAMILTON COUNTY RECORDER	620509	06/30/26	OTHER EXPENSES	601-5023990		212.50	
HAMILTON COUNTY RECORDER	620509	06/30/26	OTHER EXPENSES	651-5023990		12.50	
							225.00
MATTHEW HARRIS	620510	06/30/26	OTHER EXPENSES	852-5023990		240.00	
							240.00
AMBER HAYS	620511	06/30/26	OTHER EXPENSES	1203-5023990		100.00	
							100.00
HONG BAO	620512	06/30/26	OTHER EXPENSES	601-5023990		596.94	
							596.94
INDIANA GEOGRAPHIC INFORM	620513	06/30/26	ORGANIZATION & MEMBER DUE	1115-4355300		600.00	
							600.00
CARSON JOEHL	620514	06/30/26	MEDICAL CLAIMS	301-5023994		115.87	
							115.87
JOHN MITCHELL	620515	06/30/26	TRAVEL - MEALS	1110-4343009		240.00	
							240.00
JOSEPH ROGOWSKI	620516	06/30/26	OTHER EXPENSES	852-5023990		360.00	
							360.00
TODD LUCKOSKI	620517	06/30/26	TRAVEL PER DIEMS	1115-4343004		240.00	
TODD LUCKOSKI	620517	06/30/26	TRAVEL - MILEAGE	1115-4343008		61.00	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 6
 acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
BLAKE LYTLE	620518	06/30/26	OTHER EXPENSES	852-5023990	320.00	301.00
MOLLY CULVER	620519	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
JAMES MORRIS	620520	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
JUAN NAVARRETE	620521	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
THE UPS STORE #2537	620522	06/30/26	POSTAGE	2201-4342100	52.13	52.13
REPUBLIC WASTE SERVICES O	620523	06/30/26	OTHER EXPENSES	601-5023990	115.00	115.00
REPUBLIC WASTE SERVICES O	620524	06/30/26	OTHER EXPENSES	651-5023990	128.00	128.00
REPUBLIC WASTE SERVICES O	620525	06/30/26	OTHER EXPENSES	651-5023990	2,544.83	2,544.83
MORGAN RINEHART	620526	06/30/26	TRAVEL PER DIEMS	1115-4343004	240.00	240.00
LANDRY SMILEY	620527	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
SUN LIFE ASSURANCE COMPAN	620528	06/30/26	STOP LOSS PREMIUM	301-5023998	300,483.68	300,483.68
TOSHIBA FINANCIAL SERVICE	620529	06/30/26	COPIER MAINTENANCE	2201-4351501 119054	35.79	35.79
TOTAL ADMINISTRATIVE SERV	620530	06/30/26	WELLNESS PROGRAM	1201-4341980	340.00	340.00
TRADITIONS MANAGEMENT	620531	06/30/26	OTHER EXPENSES	601-5023990	1,055.70	1,055.70
TRAVIS BRADY	620532	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
UNITED HEALTHCARE	620533	06/30/26	OTHER EXPENSES	102-5023990	78.59	78.59
VERIZON	620534	06/30/26	CELL PHONES	2201-4344100 119097	3,280.54	3,280.54
VERIZON	620535	06/30/26	OTHER EXPENSES	601-5023990	502.96	751.98
VERIZON	620535	06/30/26	OTHER EXPENSES	651-5023990	249.02	1,446.54
CHAD WIEGMAN	620537	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
WESSLER ENGINEERING, INC	620538	06/30/26	OTHER EXPENSES	612-5023990	195.00	2,025.00
WESSLER ENGINEERING, INC	620538	06/30/26	OTHER EXPENSES	612-5023990	1,830.00	320.00
ASHLEY WILLIAMS	620539	06/30/26	OTHER EXPENSES	852-5023990	320.00	320.00
185 PROMOTIONS & APPAREL	620540	07/07/26	LIAISON SUPPLIES	1120-4239020 119806	2,208.69	2,208.69
2ND SHIFT LLC	620541	07/07/26	MISC BAY DOOR REPAIRS	1120-4350100 119158	1,391.83	3,867.61
2ND SHIFT LLC	620541	07/07/26	BUILDING REPAIRS & MAINT	1120-4350100	2,051.69	85.00
2ND SHIFT LLC	620541	07/07/26	MISC BAY DOOR REPAIRS	1120-4350100 119158	424.09	
AAA EXTERMINATING INC	620543	07/07/26	BUILDING REPAIRS & MAINT	1110-4350100	85.00	
TEKSYSTEMS INC	620544	07/07/26	CONSULTING FEES	1115-4340400	3,187.50	
TEKSYSTEMS INC	620544	07/07/26	CONVERSION AGREEMENT-JOHN	1115-4340400 119775	1,255.08	
TEKSYSTEMS INC	620544	07/07/26	STAFFING SUPPORT	1115-4340400 119659	18,379.32	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 7
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
							22,821.90
ALPHAGRAPHS	620545	07/07/26	EVENT PRINTING & SIGNAGE	1203-4359003	119107	298.84	
ALPHAGRAPHS	620545	07/07/26	EVENT PRINTING & SIGNAGE	1203-4359003	119107	45.74	
ALPHAGRAPHS	620545	07/07/26	COMMISSION/COMITT SUPPORT	1203-4355106		121.00	
							465.58
ALTEC INDUSTRIES, INC	620546	07/07/26	REPAIRS	2201-4351000	119250	70.57	
							70.57
AMAZON CAPITAL SERVICES	620547	07/07/26	OFFICE SUPPLIES	1207-4230200		862.20	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER EXPENSES	852-5023990		21.95	
AMAZON CAPITAL SERVICES	620547	07/07/26	BUILDING REPAIRS & MAINT	1110-4350100		93.05	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER EQUIPMENT	1110-4467099		1,554.61	
AMAZON CAPITAL SERVICES	620547	07/07/26	ANIMAL SERVICES	1110-4357600		224.19	
AMAZON CAPITAL SERVICES	620547	07/07/26	OFFICE SUPPLIES	1110-4230200		333.72	
AMAZON CAPITAL SERVICES	620547	07/07/26	SMALL TOOLS & MINOR EQUIP	1110-4238000		374.46	
AMAZON CAPITAL SERVICES	620547	07/07/26	SPECIAL DEPT SUPPLIES	1110-4239011		28.99	
AMAZON CAPITAL SERVICES	620547	07/07/26	FURNITURE & FIXTURES	1110-4463000		83.49	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER MAINT SUPPLIES	1110-4238900		1,513.56	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER MISCELLANEOUS	1110-4239099		571.20	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER MISCELLANEOUS	1110-4239099		68.60	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER MISCELLANEOUS	1110-4239099		77.90	
AMAZON CAPITAL SERVICES	620547	07/07/26	SAFETY SUPPLIES	1110-4239012		122.88	
AMAZON CAPITAL SERVICES	620547	07/07/26	CELLULAR PHONE FEES	1110-4344100		15.58	
AMAZON CAPITAL SERVICES	620547	07/07/26	OTHER MAINT SUPPLIES	1205-4238900		565.96	
							6,512.34
AMERICAN NATIONAL SKYLINE	620548	07/07/26	WINDOW WASHING	1110-R4350100	116588	2,600.00	
							2,600.00
AMERI-TURF	620549	07/07/26	LANDSCAPING SUPPLIES	2201-4239034		552.00	
							552.00
ANIMAL CARE EQUIPMENT & S	620550	07/07/26	ANIMAL SERVICES	1110-4357600		847.11	
							847.11
BGI FITNESS	620551	07/07/26	TREADMILL	1110-4467099	119719	11,315.00	
							11,315.00
SEALMASTER INDIANAPOLIS	620552	07/07/26	BITUMINOUS MATERIALS	2201-4236300		455.87	
							455.87
BETH MAIER PHOTOGRAPHY	620553	07/07/26	PHOTOGRAPHY SERVICES	1203-R4359003	115415	277.89	
							277.89
BLUE GRASS FARMS, INC.	620554	07/07/26	SUPPLIES	2201-4239034	119260	1,832.00	
BLUE GRASS FARMS, INC.	620554	07/07/26	SUPPLIES	2201-4239034	119260	1,971.75	
BLUE GRASS FARMS, INC.	620554	07/07/26	SUPPLIES	2201-4239034	119260	996.50	
BLUE GRASS FARMS, INC.	620554	07/07/26	SUPPLIES	2201-4239034	119260	683.75	
							5,484.00
BOUND TREE MEDICAL LLC	620555	07/07/26	MISC EMS SUPPLIES	102-4239014	119120	852.66	
BOUND TREE MEDICAL LLC	620555	07/07/26	MISC EMS SUPPLIES	102-4239014	119120	48.57	
							901.23
PRO TEAM WELLNESS	620556	07/07/26	MENTAL HEALTH COUNSELING	1110-4340703		2,850.00	
							2,850.00
BRAINSTORM PRINT	620557	07/07/26	50TH ANNIVERSARY ACTIVITY	854-5023990	119840	2,164.00	
							2,164.00
BRENNTAG MID SOUTH INC	620558	07/07/26	REFLECTING POND SUPPLIES	1206-4350400	119220	3,378.00	
BRENNTAG MID SOUTH INC	620558	07/07/26	REFLECTING POND SUPPLIES	1206-4350400	119220	3,378.00	
							6,756.00
BRICKWORKS SUPPLY LLC	620559	07/07/26	CEMENT	250-4236200		717.10	
							717.10
BOBCAT OF ANDERSON	620560	07/07/26	AUTO REPAIRS & PARTS	2201-4237000	119258	124.11	
BOBCAT OF ANDERSON	620560	07/07/26	AUTO REPAIRS & PARTS	2201-4237000	119258	235.95	
BOBCAT OF ANDERSON	620560	07/07/26	AUTO REPAIRS & PARTS	2201-4237000	119258	115.68	
							475.74
BROWN SPRINKLER CORP	620561	07/07/26	GARAGE REPAIRS	1206-4350100	119221	1,392.56	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 8
 acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
BROWN SPRINKLER CORP	620561	07/07/26	GARAGE REPAIRS	1206-4350100	119221	2,738.11	4,130.67
C T W ELECTRICAL CO, INC	620562	07/07/26	REPAIR PARTS	2201-R4237000	115359	120.15	120.15
CALDWELL ENVIRONMENTAL IN	620563	07/07/26	DUMP FEES	2201-4350100	119263	4,437.39	8,186.62
CALDWELL ENVIRONMENTAL IN	620563	07/07/26	DUMP FEES	2201-4350100	119263	3,749.23	2,330.00
CARMEL CLAY HISTORICAL SO	620564	07/07/26	CITY ARCHIVING SERVICES	1203-R4359000	118928	2,330.00	2,330.00
CENTER FOR THE PERFORMING	620565	07/07/26	2026 BUDGETED AMOUNT	1208-4350900	118976	240,152.47	240,152.47
CENTRAL INDIANA POLICE FO	620566	07/07/26	TRAINING SEMINARS	210-4357000		4,400.00	4,400.00
CINTAS CORPORATION #18	620567	07/07/26	MATS AT RED TRUCK RD	1206-4350100	119224	95.08	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICES	2201-4356501	119271	226.99	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICES	2201-4356501	119271	227.79	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICES	2201-4356501	119271	200.87	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICES	2201-4356501	119271	227.79	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICES	2201-4356501	119271	533.67	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICES	2201-4356501	119271	227.79	
CINTAS CORPORATION #18	620567	07/07/26	BUILDING MATERIAL	1207-4235000		808.07	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICE	1110-4356501		35.00	
CINTAS CORPORATION #18	620567	07/07/26	LAUNDRY SERVICE	1110-4356501		36.21	2,619.26
CLASSIC SERVICES 1, LLC	620568	07/07/26	REPAIR STA 41 FRIDGE	1120-4350000	119580	855.42	855.42
SAUNA WORKS INC	620569	07/07/26	SANCTUARY 3 SAUNA	852-5023990	119827	8,651.84	8,651.84
CREW CAR WASH	620570	07/07/26	CAR WASH	2201-4351100	119273	4,350.00	
CREW CAR WASH	620570	07/07/26	CAR WASHES	2201-R4350900	117995	690.00	5,040.00
CUMMINS SALES & SERVICE	620571	07/07/26	GENERATOR EXTENDED WARRANT	1110-4351501	119822	4,840.00	
CUMMINS SALES & SERVICE	620571	07/07/26	GENERATOR MAINTENANCE	1110-4351501	119720	918.30	
CUMMINS SALES & SERVICE	620571	07/07/26	GENERATOR MAINTENANCE	1110-4351501	119720	5,669.57	11,427.87
DAVEY RESOURCE GROUP INC	620572	07/07/26	ASH BORER TREE INJECTION	2201-4350400	119749	11,016.00	11,016.00
DETECTACHEM LLC	620573	07/07/26	MOBILE DETECT POUCH	1110-4239011	119823	1,932.77	1,932.77
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		711.96	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		56.93	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		459.10	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		232.47	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		237.57	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		229.55	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		211.56	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		211.56	
DON HINDS FORD	620574	07/07/26	REPAIR PARTS	1110-4237000		211.56	
DON HINDS FORD	620574	07/07/26	PIPE ASSEMBLY WITH EXHAUS	1110-4237000	119787	1,442.10	4,004.36
ELITE PRO PAINTING, INC.	620575	07/07/26	INTERIOR PAINTING	2201-4350100	119648	5,500.00	
ELITE PRO PAINTING, INC.	620575	07/07/26	BUILDING REPAIRS & MAINT	2201-4350100		750.00	6,250.00
ENGINEERING RESOURCES INC	620576	07/07/26	ASA2-25.04 AGREEMENT	202-R4350900	118148	4,158.00	4,158.00
EWING IRRIGATION PRODUCTS	620577	07/07/26	LANDSCAPING SUPPLIES	2201-4239034		402.43	402.43
FINELINE GRAPHICS, INC	620578	07/07/26	PROMOTIONAL PRINTING	1110-4345002		648.00	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 9
 acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
FIRESTONE TIRE & SERVICE	620579	07/07/26	TIRES X 20	1110-4232000	119831	3,078.20	648.00
GARAGE DOORS OF INDIANAPO	620580	07/07/26	LOADING DOCK REPAIRS	2201-4350100	119527	8,325.00	3,078.20
GLOBAL INDUSTRIAL	620581	07/07/26	PADLOCK	2201-4238900	119786	143.95	8,325.00
GRAINGER	620582	07/07/26	SAFETY SUPPLIES	2201-4239012		118.93	143.95
GRAINGER	620582	07/07/26	OTHER MAINT SUPPLIES	2201-4238900		62.16	
GRAINGER	620582	07/07/26	OTHER MAINT SUPPLIES	2201-4238900		106.86	
OMNI ELECTRIC LLC	620583	07/07/26	LIGHT POLES JOB#260389	2201-4466100	119486	16,769.12	287.95
HALL SIGNS, INC.	620584	07/07/26	TRAFFIC SIGNS	2201-4239030	119576	963.30	16,769.12
HALL SIGNS, INC.	620584	07/07/26	TRAFFICE SIGNS	2201-4239030	119810	809.10	
HARRINGTON INDUSTRIAL PLA	620585	07/07/26	LANDSCAPING SUPPLIES	1206-4239034		894.08	1,772.40
HENRY SCHEIN INC	620586	07/07/26	MISC SUPPLIES	102-4239014	119121	56.64	894.08
HENRY SCHEIN INC	620586	07/07/26	MISC SUPPLIES	102-4239014	119121	313.70	
HORIZON STRUCTURES LLC	620587	07/07/26	8X12 KENNEL	852-5023990	119602	13,945.57	370.34
INDIANA GOLF CAR	620588	07/07/26	EQUIPMENT REPAIRS & MAINT	1207-4350000		489.77	13,945.57
INDIANA OXYGEN CO	620589	07/07/26	AMMUNITIONS & ACCESSORIES	1110-4239010		24.00	489.77
INDY THERAPY AND COUNSEL	620590	07/07/26	MENTAL HEALTH COUNSELING	1110-4340703		145.00	24.00
BEST ONE OF TIPTON	620591	07/07/26	TIRES	2201-4232000	119256	788.80	145.00
INTELLICORP RECORDS	620592	07/07/26	OTHER PROFESSIONAL FEES	1110-4341999		30.25	788.80
JAF PROPERTY SERVICES INC	620593	07/07/26	BUILDING REPAIRS & MAINT	1115-4350100		415.00	30.25
CALIBER FIBER	620594	07/07/26	ILLINOIS: MAIN TO SPRINGM	1115-4350100	119839	14,933.74	415.00
CALIBER FIBER	620594	07/07/26	WELL TROUBLESHOOTING	1115-4350100	119821	3,000.00	
JONES & BARTLETT LEARNING	620595	07/07/26	WALKER FEES	1120-4357002	119800	22.46	17,933.74
KMG SUPPLY	620596	07/07/26	UNIFORMS	2201-4356001	119292	3,245.00	22.46
KMG SUPPLY	620596	07/07/26	UNIFORMS	2201-4356001	119292	10,341.00	
KENNEY OUTDOOR SOLUTIONS	620597	07/07/26	EQUIPMENT REPAIRS & MAINT	1207-4350000		78.47	13,586.00
LAZZARA 254 LLC	620598	07/07/26	FESTIVAL/COMMUNITY EVENTS	1203-4359003		150.00	78.47
LAZZARA 254 LLC	620599	07/07/26	FESTIVAL/COMMUNITY EVENTS	1203-4359003		150.00	150.00
LOWE'S COMPANIES INC	620600	07/07/26	SMALL TOOLS & MINOR EQUIP	1110-4238000		29.39	150.00
MACO PRESS INC	620601	07/07/26	STATIONARY & PRNTD MATERL	1110-4230100		209.81	29.39
MARTIN MARIETTA AGGREGATE	620602	07/07/26	GRAVEL	250-4236000		127.10	209.81
MCKESSON MEDICAL-SURGICAL	620603	07/07/26	MISC EMS SUPPLIES	102-4239014	119122	382.15	127.10
MCKESSON MEDICAL-SURGICAL	620603	07/07/26	MISC EMS SUPPLIES	102-4239014	119122	178.25	
MCKESSON MEDICAL-SURGICAL	620603	07/07/26	MISC EMS SUPPLIES	102-4239014	119122	24.97	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 10
 acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
							585.37
MEDLINE INDUSTRIES, INC	620604	07/07/26	MISC EMS SUPPLIES	102-4239014	119123	2,104.04	
MEDLINE INDUSTRIES, INC	620604	07/07/26	MISC EMS SUPPLIES	102-4239014	119123	800.00	
							2,904.04
MENARDS, INC	620605	07/07/26	BUILDING & REPAIRS MATERI	2201-4238900	119296	395.00	
MENARDS, INC	620605	07/07/26	35160	250-4238000		253.13	
							648.13
MILESTONE CONTRACTORS, L	620606	07/07/26	BITUMINOUS	2201-4236300	119298	736.92	
MILESTONE CONTRACTORS, L	620606	07/07/26	BITUMINOUS	2201-4236300	119298	51.06	
MILESTONE CONTRACTORS, L	620606	07/07/26	BITUMINOUS	2201-4236300	119298	240.81	
							1,028.79
NAPA AUTO PARTS INC	620607	07/07/26	SMALL TOOLS & MINOR EQUIP	1110-4238000		10.17	
NAPA AUTO PARTS INC	620607	07/07/26	REPAIR PARTS	1110-4237000		45.44	
NAPA AUTO PARTS INC	620607	07/07/26	REPAIR PARTS	1110-4237000		3.38	
NAPA AUTO PARTS INC	620607	07/07/26	REPAIR PARTS	1110-4237000		180.20	
							239.19
NAPA AUTO PARTS INC	620608	07/07/26	REPAIR PARTS	2201-4237000	119300	3,670.37	
							3,670.37
NEARMAP US INC.	620609	07/07/26	NEARMAP SUBSCRIPTION	1115-4340402	119535	32,000.00	
							32,000.00
NELSON ALARM COMPANY	620610	07/07/26	CITY MONITORING	1115-4350900	119027	3,080.00	
							3,080.00
OBERER'S FLOWERS	620611	07/07/26	PROMOTIONAL FUNDS	1160-4355100		94.90	
OBERER'S FLOWERS	620611	07/07/26	PROMOTIONAL FUNDS	1160-4355100		60.90	
							155.80
OCCUPATIONAL HEALTH CENTE	620612	07/07/26	OTHER CONT SERVICES	2201-4350900		103.00	
							103.00
PAMELA WEISSMAN	620613	07/07/26	MENTAL HEALTH COUNSELING	1110-4340703		120.00	
							120.00
PEARSON FORD,INC	620615	07/07/26	TRANSMISSION REPAIRS TRUC	2201-4351000	119639	1,221.65	
PEARSON FORD,INC	620615	07/07/26	REPAIR TO TRUCK #113 FOR	2201-4237000	119771	7,082.03	
PEARSON FORD,INC	620615	07/07/26	REPAIR TO TRUCK #113 FOR	2201-4351000	119771	2,936.49	
PEARSON FORD,INC	620615	07/07/26	TRUCK 64 VEHICLE REPAIRS	2201-4237000	119779	1,764.88	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	802.60	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	195.93	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	1,635.76	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	219.48	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	352.60	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	100.66	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	66.90	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	451.60	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	160.32	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	2,848.72	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	267.02	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	272.00	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	46.94	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	2,848.72	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	46.94	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	74.74	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4237000	119218	-46.94	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4351000	119218	94.80	
PEARSON FORD,INC	620615	07/07/26	REPAIRS & PARTS	2201-4351000	119218	1,498.69	
							24,942.53
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	618.75	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	324.00	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	1,754.35	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	162.00	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	255.00	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 11
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	165.00	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	90.91	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	235.00	
PENN CARE INC.	620616	07/07/26	MISC EMS SUPPLIES	102-4239014	119124	180.00	
							3,785.01
PIP	620617	07/07/26	OTHER EXPENSES	854-5023990		77.57	
							77.57
PRESTIGE PERFORMANCE II I	620618	07/07/26	LIAISON SUPPLIES	1120-4239020	119807	1,671.28	
							1,671.28
PROMOTIONS PLUS INC	620619	07/07/26	PROMOTIONAL ITEMS FOR HOL	854-5023990	119847	1,999.00	
PROMOTIONS PLUS INC	620619	07/07/26	PROMOTIONAL ITEM GIVEAWAY	1203-4345002	119834	5,908.00	
PROMOTIONS PLUS INC	620619	07/07/26	SHOP SMALL BAGS	854-5023990	119833	1,365.00	
PROMOTIONS PLUS INC	620619	07/07/26	2026 CIVILIAN CLOTHING AL	1110-4125000	119343	169.00	
PROMOTIONS PLUS INC	620619	07/07/26	2026 CIVILIAN CLOTHING AL	1110-4125000	119343	200.00	
							9,641.00
R & R PRODUCTS INC	620620	07/07/26	EQUIPMENT REPAIRS & MAINT	1207-4350000		305.40	
							305.40
R E I REAL ESTATE SERVICE	620621	07/07/26	OTHER CONTRACTED SERVICES	1208-4350900	118975	15,734.57	
							15,734.57
RED STITCH CREATIVE LLC	620622	07/07/26	MISCELLANEOUS UNIFORMS	1120-4356001	119357	405.00	
RED STITCH CREATIVE LLC	620622	07/07/26	OTHER EXPENSES	852-5023990		500.00	
							905.00
ROSIE'S GARDENS	620623	07/07/26	REDBUD TREES	2201-4239034	119856	1,377.00	
							1,377.00
SCAT PEST CONTROL INC.	620624	07/07/26	BUILDING REPAIRS & MAINT	2201-4350100		150.00	
							150.00
SERVICE SANITATION INC	620625	07/07/26	RESTROOM TRAILERS FOR GAZ	1203-4358100	119549	150.00	
SERVICE SANITATION INC	620625	07/07/26	RESTROOM TRAILERS FOR GAZ	1203-4358100	119549	1,000.00	
							1,150.00
SEXSON MECHANICAL CORP	620626	07/07/26	PREVENTATIVE MAINTENANCE	1110-4351501	119559	2,988.13	
SEXSON MECHANICAL CORP	620626	07/07/26	EQUIPMENT REPAIRS & MAINT	1205-4350000	119381	363.43	
SEXSON MECHANICAL CORP	620626	07/07/26	EQUIPMENT REPAIRS & MAINT	1205-4350000		641.57	
SEXSON MECHANICAL CORP	620626	07/07/26	ENERGY CENTER 2026 & 2027	105-4350900	119397	3,819.00	
SEXSON MECHANICAL CORP	620626	07/07/26	ENERGY CENTER REPAIRS	105-4350900	119435	11,454.36	
SEXSON MECHANICAL CORP	620626	07/07/26	ENERGY CENTER REPAIRS	105-4350900	119435	341.21	
							19,607.70
SHERWIN WILLIAMS INC	620627	07/07/26	PAINT	2201-4236400	119315	724.20	
							724.20
SITEONE LANDSCAPE SUPPLY,	620628	07/07/26	SUPPLIES	1207-4350400	118988	113.45	
SITEONE LANDSCAPE SUPPLY,	620628	07/07/26	SUPPLIES	1207-4350400	118988	7,943.90	
SITEONE LANDSCAPE SUPPLY,	620628	07/07/26	SUPPLIES	1207-4350400	118988	208.54	
							8,265.89
SLEEPING GIANT CREATIVE	620629	07/07/26	DESIGN SERVICES:CARMEL 50	854-5023990	119835	3,500.00	
							3,500.00
ASCENSION SPORTS PERFORMA	620630	07/07/26	TACTICAL ATHLETE PROGRAM	1120-4340799	119037	9,270.44	
							9,270.44
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR & AUTO PAIRS	2201-4237000	119243	-265.63	
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR & AUTO PAIRS	2201-4237000	119243	23.10	
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR & AUTO PAIRS	2201-4237000	119243	192.77	
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR & AUTO PAIRS	2201-4237000	119243	548.54	
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR & AUTO PAIRS	2201-4237000	119243	10.73	
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR & AUTO PAIRS	2201-4237000	119243	309.76	
STOOPS FREIGHTLINER	620631	07/07/26	REPAIR PARTS	2201-4237000	118429	7.42	
							826.69
STOP STICK, INC	620632	07/07/26	STOP STICKS	1110-4239011	119713	2,807.00	
							2,807.00
SUNBELT RENTALS	620633	07/07/26	EVENT RENTALS	1203-4359003	119143	142.64	
SUNBELT RENTALS	620633	07/07/26	BOTTLED GAS/PAINT/RENTAL	2201-4353099	119318	398.44	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 12
 acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
SUNBELT RENTALS	620633	07/07/26	BOTTLED GAS/PAINT/RENTAL	2201-4353099	119318	623.27	
SUNBELT RENTALS	620633	07/07/26	BOTTLED GAS/PAINT/RENTAL	2201-4353099	119318	-283.05	
							881.30
SWANK MOTION PICTURES INC	620634	07/07/26	2026 MIDTOWN SCREEN MOVIE	854-5023990	119409	505.00	
							505.00
SYMBOL ARTS	620635	07/07/26	CFD CHALLENGE COINS	1120-4350900	119531	3,045.50	
							3,045.50
T B A & OIL WAREHOUSE, IN	620636	07/07/26	OIL & WINDSHIELD WASH	1110-4231500	119704	1,550.00	
T B A & OIL WAREHOUSE, IN	620636	07/07/26	OIL & WINDSHIELD WASH	1110-4237000	119704	300.00	
							1,850.00
THE SMART PERGOLA	620637	07/07/26	PERGOLA	1207-R4463500	118762	42,348.25	
							42,348.25
TIFFANY LAWN & GARDEN	620638	07/07/26	MULCH	2201-4239034	119319	332.00	
TIFFANY LAWN & GARDEN	620638	07/07/26	MULCH	2201-4239034	119319	332.00	
TIFFANY LAWN & GARDEN	620638	07/07/26	MULCH	2201-4239034	119319	33.50	
TIFFANY LAWN & GARDEN	620638	07/07/26	MULCH	2201-4239034	119319	201.00	
TIFFANY LAWN & GARDEN	620638	07/07/26	MULCH	2201-4239034	119319	201.00	
							1,099.50
TOM WOOD POWERSPORTS	620639	07/07/26	TIRES & TUBES	1110-4232000		444.94	
TOM WOOD POWERSPORTS	620639	07/07/26	AUTO REPAIR & MAINTENANCE	1110-4351000		2,933.83	
							3,378.77
TORIC ENGINEERING INC	620640	07/07/26	LANDSCAPING SUPPLIES	1206-4239034		768.00	
							768.00
THERMA KLEEN	620641	07/07/26	GARAGE & MOTOR SUPPLIES	2201-4232100		62.78	
							62.78
WAYPOINT STRATEGIES	620642	07/07/26	CAPITAL PLANNING ANALYSIS	1205-R4350100	118948	15,842.90	
							15,842.90
WAZUH INC	620643	07/07/26	WAZUH ANNUAL SUPPORT	1115-4351502	119826	3,791.00	
							3,791.00
WOOD CHIPPER SAFETY SHIEL	620644	07/07/26	SAFETY SUPPLIES	2201-4239012		425.00	
							425.00
GRAND APPLIANCE AND TV	620645	07/07/26	DISHWASHER & INSTALL	102-4463300	119825	1,366.00	
							1,366.00
RAY MARKETING BY PROFORMA	620646	07/07/26	GENERAL PROGRAM SUPPLIES	1081-4239039		903.75	
RAY MARKETING BY PROFORMA	620646	07/07/26	GENERAL PROGRAM SUPPLIES	1091-4239039		903.75	
RAY MARKETING BY PROFORMA	620646	07/07/26	GENERAL PROGRAM SUPPLIES	1092-4239039		960.00	
							2,767.50
ACE-PAK PRODUCTS INC	620647	07/07/26	PARK CLEANING SUPPLIES	1125-4238900	63384	1,054.14	
ACE-PAK PRODUCTS INC	620647	07/07/26	OTHER MAINT SUPPLIES	1093-4238900		155.94	
ACE-PAK PRODUCTS INC	620647	07/07/26	OTHER MAINT SUPPLIES	1093-4238900		155.94	
							1,366.02
ACE HANDYMAN SERVICES HAM	620648	07/07/26	SERVICE-ADDITIONAL LABOR	1125-4350100	63414	465.00	
							465.00
HELEN BALLINGER	620649	07/07/26	TRAVEL FEES & EXPENSES	1091-4343000		99.91	
							99.91
KURTIS BAUMGARTNER	620650	07/07/26	CELLULAR PHONE FEES	1125-4344100		200.00	
							200.00
KARI BERGER	620651	07/07/26	TRAVEL FEES & EXPENSES	1125-4343000		82.51	
							82.51
BUDDENBAUM & MOORE, LLC	620652	07/07/26	OTHER MAINT SUPPLIES	1094-4238900		4,557.84	
BUDDENBAUM & MOORE, LLC	620652	07/07/26	INLOW SPLASH PAD CHEMICAL	1125-4238900	63368	1,035.00	
							5,592.84
C&A MARKETING INC DBA POW	620653	07/07/26	GENERAL PROGRAM SUPPLIES	1096-4239039		419.02	
							419.02
CARMEL UTILITIES	620654	07/07/26	WATER & SEWER	1125-4348500		320.23	
							320.23
CARMEL UTILITIES	620655	07/07/26	BUILDING REPAIRS & MAINT	1094-4350100		4,036.97	
CARMEL UTILITIES	620655	07/07/26	BUILDING REPAIRS & MAINT	1094-4350100		3,803.57	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 13
 acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
CLAY TOWNSHIP	620656	07/07/26	OTHER RENTAL & LEASES	1081-4353099	8,626.80	7,840.54
AVANT GARDE LIMOS COACH &	620657	07/07/26	BUS TRIPS	1082-4343006	114,250.50	8,626.80
PAPAW'S ICE CREAM	620658	07/07/26	ADULT CONTRACTORS	1082-4340800	185.25	114,250.50
PAPAW'S ICE CREAM	620658	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	379.75	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1125-4350900	27.94	565.00
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1125-4350900	219.78	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1125-4350900	-9.99	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1125-4350900	14.49	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1125-4350900	9.99	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1081-4350900	74.43	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1081-4350900	-9.99	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1091-4350900	14.49	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1091-4350900	104.39	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1092-4350900	7.24	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1094-4350900	7.25	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1092-4350900	5.00	
CULLIGAN OF INDIANAPOLIS	620659	07/07/26	OTHER CONT SERVICES	1094-4350900	4.99	470.01
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1125-4348000	58.61	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	110-4348000	682.49	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1125-4348000	59.67	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1125-4348000	20.28	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1125-4348000	186.76	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1091-4348000	14,824.47	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1091-4348000	35,889.54	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1125-4348000	62.86	
DUKE ENERGY	620660	07/07/26	ELECTRICITY	1125-4348000	114.09	51,898.77
EINSTEIN NOAH RESTAURANT	620661	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	186.16	186.16
MAX ELLIS	620662	07/07/26	TRAVEL FEES & EXPENSES	1081-4343000	351.05	351.05
ENERGY HARNESS CORP	620663	07/07/26	FURNITURE & FIXTURES	1091-4463000	1,892.96	1,892.96
ENTERCOM INDIANAPOLIS WNT	620664	07/07/26	CLASSIFIED ADVERTISING	1081-4346000	850.00	3,350.00
ENTERCOM INDIANAPOLIS WNT	620664	07/07/26	CLASSIFIED ADVERTISING	1091-4346000	850.00	
ENTERCOM INDIANAPOLIS WNT	620664	07/07/26	MARKETING & PROMOTIONS	1091-4341991	1,650.00	
FRANCISCO JAVIER CONTRERA	620665	07/07/26	SECURITY SERVICES	1091-4341992	240.00	240.00
GARRETT ROBERT-STEPHEN AN	620666	07/07/26	SECURITY SERVICES	1091-4341992	240.00	240.00
GEOTAB USA INC	620667	07/07/26	GPS TRACKER MONTHLY SUBSC	1125-4353099 62534	500.50	500.50
GOLD MEDAL PRODUCTS	620668	07/07/26	FOOD & BEVERAGES	1095-4239040	466.95	466.95
GRAINGER	620669	07/07/26	REPAIR PARTS	1125-4237000	143.89	143.89
GRAYBAR ELECTRIC CO, INC	620670	07/07/26	REPAIR PARTS	1093-4237000	2,061.70	2,061.70
HOPE PLUMBING LLC	620671	07/07/26	SERVICE-MOFFITT HOUSE BOI	1125-4350100 63412	616.28	616.28
AES INDIANA	620672	07/07/26	ELECTRICITY	1125-4348000	63.97	
AES INDIANA	620672	07/07/26	ELECTRICITY	1125-4348000	71.41	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 14
acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
AES INDIANA	620672	07/07/26	ELECTRICITY	1125-4348000	129.22	
AES INDIANA	620672	07/07/26	ELECTRICITY	1125-4348000	242.89	
AES INDIANA	620672	07/07/26	ELECTRICITY	110-4348000	1,558.37	
						2,065.86
IRON MOUNTAIN INC	620673	07/07/26	OTHER PROFESSIONAL FEES	1081-4341999	124.50	
IRON MOUNTAIN INC	620673	07/07/26	OTHER PROFESSIONAL FEES	1091-4341999	124.50	
						249.00
JANI KING OF INDIANAPOLIS	620674	07/07/26	CLEANING SERVICES	110-4350600	1,690.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	CLEANING SERVICES	110-4350600	1,549.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	CLEANING SERVICES	1093-4350600	29,848.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	CLEANING SERVICES	1093-4350600	13,702.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	2026 CLEANING SERVICES	1125-4350600	281.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	CLEANING SERVICES ANNUAL	1125-4350600	450.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	ENGAGEMENT OF SERVICES	1125-4350600	3,183.00	
JANI KING OF INDIANAPOLIS	620674	07/07/26	2026 JANITORIAL SERVICES	1125-4350600	3,540.00	
						54,243.00
INVIGORATEHR, LLC	620675	07/07/26	EXTERNAL INSTRUCT FEES	1125-4357004	275.00	
						275.00
JES & SONS 2-WAY LLC	620676	07/07/26	EQUIPMENT REPAIRS & MAINT	1082-4350000	125.00	
						125.00
MICHAEL KLITZING	620677	07/07/26	CELLULAR PHONE FEES	1125-4344100	50.00	
						50.00
LOWE'S COMPANIES INC	620678	07/07/26	REPAIR PARTS	1093-4237000	91.94	
LOWE'S COMPANIES INC	620678	07/07/26	ASPHALT REPAIR SUPPLIES	1125-4236000	418.00	
				63167		509.94
MICRO AIR INC	620679	07/07/26	OTHER CONT SERVICES	1094-4350900	500.00	
MICRO AIR INC	620679	07/07/26	OTHER CONT SERVICES	1094-4350900	200.00	
MICRO AIR INC	620679	07/07/26	2026 WEEKLY WATER SAMPLE	1125-4238900	100.00	
				63252		800.00
MIKE NORMAND	620680	07/07/26	CELLULAR PHONE FEES	1091-4344100	50.00	
						50.00
NORTHSIDE TRAILER INC.	620681	07/07/26	CHANGE:FIRE REMEDIATION	1125-4359000	306.13	
				63385		306.13
STACY PRESTON	620682	07/07/26	TRAVEL FEES & EXPENSES	1125-4343000	29.00	
						29.00
MELLOW MUSHROOM PIZZA BAK	620684	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	333.49	
						333.49
S & S WORLDWIDE INC	620685	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	317.97	
						317.97
SHRM CORPORATION	620687	07/07/26	ORGANIZATION & MEMBER DUE	1125-4355300	150.00	
						150.00
SPENCER YOUNGBLOOD	620688	07/07/26	SECURITY SERVICES	1091-4341992	480.00	
						480.00
STAPLES BUSINESS ADVANTAG	620689	07/07/26	OFFICE SUPPLIES	1125-4230200	211.14	
STAPLES BUSINESS ADVANTAG	620689	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	28.99	
STAPLES BUSINESS ADVANTAG	620689	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	30.74	
STAPLES BUSINESS ADVANTAG	620689	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	51.68	
STAPLES BUSINESS ADVANTAG	620689	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	120.04	
						442.59
CLAUDINE SUTTON	620690	07/07/26	CELLULAR PHONE FEES	1125-4344100	50.00	
CLAUDINE SUTTON	620690	07/07/26	TRAVEL FEES & EXPENSES	1125-4343000	59.45	
						109.45
TERRYBERRY COMPANY LLC	620691	07/07/26	OTHER CONT SERVICES	1081-4350900	327.58	
						327.58
NORTHERN TOOL COMMERICAL	620692	07/07/26	SMALL TOOLS & MINOR EQUIP	1093-4238000	537.00	
						537.00
TREVIPAY- WALMART	620693	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	171.18	
TREVIPAY- WALMART	620693	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	259.77	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 15
acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
TREVIPAY- WALMART	620693	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	214.02	
TREVIPAY- WALMART	620693	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	263.80	
TREVIPAY- WALMART	620693	07/07/26	GENERAL PROGRAM SUPPLIES	1082-4239039	144.31	
						1,053.08
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	1125-4348500	91.74	
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	1125-4348500	17.53	
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	1125-4348500	86.53	
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	1091-4348500	789.62	
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	1091-4348500	3,746.60	
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	110-4348500	165.62	
TRICO REGIONAL SEWER UTIL	620694	07/07/26	WATER & SEWER	1125-4348500	142.87	
						5,040.51
VERIZON	620695	07/07/26	CELLULAR PHONE FEES	1081-4344100	361.53	
VERIZON	620695	07/07/26	CELLULAR PHONE FEES	1091-4344100	30.47	
						392.00
VERIZON	620696	07/07/26	CELLULAR PHONE FEES	1125-4344100	1,030.11	
						1,030.11
COURTNEY WEINTRAUT	620697	07/07/26	CELLULAR PHONE FEES	1125-4344100	50.00	
						50.00
ZOGICS LLC	620698	07/07/26	OTHER MAINT SUPPLIES	1096-4238900	2,739.00	
						2,739.00
2ND SHIFT LLC	620699	07/09/26	BUILDING REPAIRS & MAINT	1120-4350100	295.00	
						295.00
A F C INTERNATIONAL INC	620700	07/09/26	OTHER EXPENSES	651-5023990	94.17	
						94.17
AAA EXTERMINATING INC	620701	07/09/26	BUILDING REPAIRS & MAINT	1207-4350100	155.00	
						155.00
ACTION PEST CONTROL, INC	620702	07/09/26	OTHER EXPENSES	601-5023990	145.00	
ACTION PEST CONTROL, INC	620702	07/09/26	OTHER EXPENSES	601-5023990	133.00	
ACTION PEST CONTROL, INC	620702	07/09/26	OTHER EXPENSES	601-5023990	135.00	
ACTION PEST CONTROL, INC	620702	07/09/26	OTHER EXPENSES	601-5023990	127.00	
						540.00
ACUSHNET CO	620703	07/09/26	GOLF HARDGOODS	1207-4356007	859.42	
						859.42
STONE MUNICIPAL GROUP	620704	07/09/26	OPEN CHECKBOOK REPORTING	1701-4340400 119040	1,500.00	
						1,500.00
AERO INDUSTRIES	620705	07/09/26	OTHER EXPENSES	601-5023990	985.61	
						985.61
AMAZON CAPITAL SERVICES	620706	07/09/26	OTHER EXPENSES	651-5023990	1,986.00	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	79.99	
AMAZON CAPITAL SERVICES	620706	07/09/26	HARDWARE	1115-4463201	537.20	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	9.49	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	44.92	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	43.19	
AMAZON CAPITAL SERVICES	620706	07/09/26	STAFF CLOTHING	1115-4356004	202.89	
AMAZON CAPITAL SERVICES	620706	07/09/26	REPAIR PARTS	1115-4237000	59.00	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	48.90	
AMAZON CAPITAL SERVICES	620706	07/09/26	HARDWARE	1115-4463201	159.38	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	.50	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1115-4230200	23.48	
AMAZON CAPITAL SERVICES	620706	07/09/26	SMALL TOOLS & MINOR EQUIP	1115-4238000	126.78	
AMAZON CAPITAL SERVICES	620706	07/09/26	SMALL TOOLS & MINOR EQUIP	1115-4238000	5.00	
AMAZON CAPITAL SERVICES	620706	07/09/26	HARDWARE	1115-4463201	19.41	
AMAZON CAPITAL SERVICES	620706	07/09/26	OTHER EXPENSES	601-5023990	161.54	
AMAZON CAPITAL SERVICES	620706	07/09/26	OTHER EXPENSES	651-5023990	180.54	
AMAZON CAPITAL SERVICES	620706	07/09/26	OTHER EXPENSES	601-5023990	1,802.71	
AMAZON CAPITAL SERVICES	620706	07/09/26	OTHER EXPENSES	601-5023990	957.58	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1702-4230200	51.98	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 16
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
AMAZON CAPITAL SERVICES	620706	07/09/26	ELECTRONICS	2200-4239013	17.20	
AMAZON CAPITAL SERVICES	620706	07/09/26	OFFICE SUPPLIES	1701-4230200	85.26	
						6,602.94
APPLIED INDUSTRIAL TECH I	620707	07/09/26	OTHER EXPENSES	601-5023990	130.79	
						130.79
AUTOZONE INC	620708	07/09/26	OTHER EXPENSES	601-5023990	20.98	
						20.98
AVENUE ROADS, INC	620709	07/09/26	OTHER EXPENSES	659-5023990	49,000.00	
						49,000.00
BBC PUMP & EQUIP CO. INC	620710	07/09/26	OTHER EXPENSES	652-5023990	5,453.75	
						5,453.75
JAMES BARLOW	620711	07/09/26	MEETING/BOARD PER DIEM	1150-4343015	250.00	
						250.00
BASTIN LOGAN WATER SERVIC	620712	07/09/26	OTHER EXPENSES	601-5023990	2,050.00	
BASTIN LOGAN WATER SERVIC	620712	07/09/26	OTHER EXPENSES	601-5023990	23,429.00	
BASTIN LOGAN WATER SERVIC	620712	07/09/26	OTHER EXPENSES	601-5023990	23,429.00	
						48,908.00
BATTERIES PLUS BULBS	620713	07/09/26	OTHER EXPENSES	651-5023990	52.04	
						52.04
BEC ENTERPRISES LLC	620714	07/09/26	OTHER EXPENSES	651-5023990	197.00	
						197.00
BLUE TANK AND PUMP, LLC	620715	07/09/26	OTHER EXPENSES	659-5023990	14,849.45	
						14,849.45
BOONE CO RESOURCE RECOVER	620716	07/09/26	OTHER EXPENSES	601-5023990	946.68	
						946.68
BRENNTAG MID SOUTH INC	620717	07/09/26	OTHER EXPENSES	601-5023990	3,234.00	
BRENNTAG MID SOUTH INC	620717	07/09/26	OTHER EXPENSES	601-5023990	3,234.00	
						6,468.00
BYRNE POWERWASHING	620718	07/09/26	BUILDING REPAIRS & MAINT	1205-4350100	2,500.00	
						2,500.00
CINTAS CORPORATION #18	620719	07/09/26	UNIFORMS	1207-4356001	35.00	
CINTAS CORPORATION #18	620719	07/09/26	UNIFORMS	1207-4356001	35.00	
CINTAS CORPORATION #18	620719	07/09/26	OTHER EXPENSES	601-5023990	374.24	
						444.24
CINTAS FIRST AID & SAFETY	620720	07/09/26	OTHER EXPENSES	651-5023990	520.00	
CINTAS FIRST AID & SAFETY	620720	07/09/26	SAFETY SUPPLIES	1207-4239012	264.17	
						784.17
CINTAS UNIFORMS	620721	07/09/26	OTHER EXPENSES	651-5023990	451.58	
CINTAS UNIFORMS	620721	07/09/26	OTHER EXPENSES	651-5023990	296.55	
						748.13
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,865.54	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,855.38	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,829.40	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,885.87	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,845.21	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,863.28	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,833.92	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,728.87	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,774.05	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,742.43	
COMPASS MINERALS AMERICA	620722	07/09/26	OTHER EXPENSES	601-5023990	2,874.58	
						31,098.53
CORE & MAIN	620723	07/09/26	OTHER EXPENSES	601-5023990	329.42	
CORE & MAIN	620723	07/09/26	OTHER EXPENSES	601-5023990	112.95	
CORE & MAIN	620723	07/09/26	OTHER EXPENSES	601-5023990	254.67	
CORE & MAIN	620723	07/09/26	OTHER EXPENSES	601-5023990	770.00	
CORE & MAIN	620723	07/09/26	OTHER EXPENSES	651-5023990	150.00	
CORE & MAIN	620723	07/09/26	OTHER EXPENSES	651-5023990	1,479.50	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 17
acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
CROSSROAD ENGINEERS, PC	620724	07/09/26	PLAN REVIEW	202-R4340100	118593	12,411.93	3,096.54
CUMMINS SALES & SERVICE	620725	07/09/26	REPAIR PARTS	1120-4237000		990.66	12,411.93
CUMMINS SALES & SERVICE	620725	07/09/26	REPAIR PARTS	1120-4237000		111.23	
CUMMINS SALES & SERVICE	620725	07/09/26	REPAIR PARTS	1120-4237000		-229.50	
CUMMINS SALES & SERVICE	620725	07/09/26	REPAIR PARTS	1120-4237000		245.58	
CUMMINS SALES & SERVICE	620725	07/09/26	REPAIR PARTS	1120-4237000		-98.66	
CUMMINS SALES & SERVICE	620725	07/09/26	REPAIR PARTS	1120-4237000		69.89	1,089.20
CURRENT PUBLISHING	620726	07/09/26	DISPLAY ADS - 2026	1203-4359003	119407	10,510.01	
CURRENT PUBLISHING	620726	07/09/26	DISPLAY ADS - 2026	854-5023990	119406	2,430.00	12,940.01
CUSTOM TRUCK & AUTO INC	620727	07/09/26	AUTO REPAIR & MAINTENANCE	1120-4351000		2,171.32	2,171.32
DIGITECH COMPUTER LLC	620728	07/09/26	OTHER EXPENSES	102-5023990		11,564.17	11,564.17
DON HINDS FORD	620729	07/09/26	AUTO REPAIR & MAINTENANCE	1120-4351000		137.70	
DON HINDS FORD	620729	07/09/26	REPAIR PARTS	1120-4237000		95.71	233.41
ECKART SUPPLY	620730	07/09/26	OTHER EXPENSES	601-5023990		130.28	130.28
ELITE PLUMBING LLC	620731	07/09/26	BUILDING REPAIRS & MAINT	1120-4350100		400.00	
ELITE PLUMBING LLC	620731	07/09/26	BUILDING REPAIRS & MAINT	1120-4350100		400.00	800.00
ESC PARTNERS	620732	07/09/26	OTHER EXPENSES	651-5023990		7,166.00	
ESC PARTNERS	620732	07/09/26	OTHER EXPENSES	601-5023990		7,166.00	
ESC PARTNERS	620732	07/09/26	OTHER EXPENSES	651-5023990		545.00	
ESC PARTNERS	620732	07/09/26	OTHER EXPENSES	601-5023990		545.00	15,422.00
EVERETT J PRESCOTT INC	620733	07/09/26	OTHER EXPENSES	601-5023990		1,216.87	1,216.87
FACO LLC	620734	07/09/26	OTHER EXPENSES	651-5023990		1,602.83	1,602.83
POLLARD WATER	620735	07/09/26	OTHER EXPENSES	601-5023990		136.81	
POLLARD WATER	620735	07/09/26	OTHER EXPENSES	651-5023990		136.82	273.63
FIRESTONE TIRE & SERVICE	620736	07/09/26	AUTO REPAIR & MAINTENANCE	911-4351000		-334.83	
FIRESTONE TIRE & SERVICE	620736	07/09/26	AUTO REPAIR & MAINTENANCE	911-4351000		481.00	146.17
FISHERS COLLISON REPAIR	620737	07/09/26	OTHER EXPENSES	651-5023990		300.00	300.00
FLEETPRIDE	620738	07/09/26	OTHER EXPENSES	651-5023990		33.45	33.45
FLUID WASTE SERVICES INC	620739	07/09/26	OTHER EXPENSES	651-5023990		2,700.00	2,700.00
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	651-5023990		3,181.46	
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	651-5023990		2,300.96	
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	651-5023990		303.00	
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	651-5023990		577.50	
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	651-5023990		53.33	
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	601-5023990		10,300.00	
FULL CARE OF INDIANAPOLIS	620740	07/09/26	OTHER EXPENSES	601-5023990		12,985.00	29,701.25
GAYLOR ELECTRIC INC	620741	07/09/26	OTHER EXPENSES	601-5023990		4,315.00	4,315.00
FIRE-DEX GW, LLC DBA GEAR	620742	07/09/26	CLEANING SERVICES	1120-4350600		1,326.50	1,326.50

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 18
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
GENUINE PARTS COMPANY-IND	620743	07/09/26	OTHER EXPENSES	651-5023990	1,068.40	1,068.40
GORDON FOOD SERVICE, INC	620744	07/09/26	OTHER EXPENSES	851-5023990	330.19	330.19
GOVERNMENT FINANCE OFFICE	620745	07/09/26	ACCOUNTING FEES	1701-4340300	920.00	920.00
GRACE REFRIGERATION	620746	07/09/26	EQUIPMENT REPAIRS & MAINT	1120-4350000	799.02	2,274.81
GRACE REFRIGERATION	620746	07/09/26	EQUIPMENT REPAIRS & MAINT	1120-4350000	741.57	
GRACE REFRIGERATION	620746	07/09/26	EQUIPMENT REPAIRS & MAINT	1120-4350000	734.22	
GRAINGER	620747	07/09/26	OTHER EXPENSES	651-5023990	62.49	482.93
GRAINGER	620747	07/09/26	OTHER EXPENSES	651-5023990	380.42	
GRAINGER	620747	07/09/26	OTHER EXPENSES	651-5023990	18.02	
GRAINGER	620747	07/09/26	OTHER EXPENSES	601-5023990	22.00	
GRAYBAR ELECTRIC CO, INC	620748	07/09/26	OTHER EXPENSES	601-5023990	1,216.17	1,371.09
GRAYBAR ELECTRIC CO, INC	620748	07/09/26	OTHER EXPENSES	601-5023990	154.92	
HACH COMPANY	620749	07/09/26	OTHER EXPENSES	601-5023990	1,815.15	3,891.40
HACH COMPANY	620749	07/09/26	OTHER EXPENSES	651-5023990	81.20	
HACH COMPANY	620749	07/09/26	OTHER EXPENSES	651-5023990	1,995.05	
INDY FUEL	620750	07/09/26	OTHER EXPENSES	851-5023990	150.00	150.00
FISHERS FREIGHT	620751	07/09/26	OTHER EXPENSES	851-5023990	150.00	150.00
HEAPY SOLUTIONS LLC	620752	07/09/26	PHASE 1 ENERGY CENTER STU	105-4340400 119350	22,000.00	22,000.00
HOOSIER EQUIPMENT LLC	620753	07/09/26	OTHER EXPENSES	651-5023990	524.02	524.02
HOOSIER FIRE EQUIPMENT IN	620754	07/09/26	REPAIR PARTS	1120-4237000	150.20	3,984.20
HOOSIER FIRE EQUIPMENT IN	620754	07/09/26	AUTO REPAIR & MAINTENANCE	1120-4351000	3,834.00	
STRYKER SALES LLC	620755	07/09/26	REPAIR PARTS	1120-4237000	77.55	508.51
STRYKER SALES LLC	620755	07/09/26	EMS SUPPLIES	102-4239014	430.96	
MARK HULETT	620756	07/09/26	INTERNAL TRAINING FEES	1120-4357001	625.00	625.00
IMAVEX, LLC	620757	07/09/26	OTHER EXPENSES	651-5023990	742.50	1,710.90
IMAVEX, LLC	620757	07/09/26	OTHER EXPENSES	601-5023990	742.50	
IMAVEX, LLC	620757	07/09/26	OTHER EXPENSES	601-5023990	112.95	
IMAVEX, LLC	620757	07/09/26	OTHER EXPENSES	651-5023990	112.95	
INDIANA OXYGEN CO	620758	07/09/26	OTHER EXPENSES	651-5023990	48.00	249.65
INDIANA OXYGEN CO	620758	07/09/26	OTHER EXPENSES	651-5023990	24.00	
INDIANA OXYGEN CO	620758	07/09/26	BOTTLED GAS	1120-4231100	177.65	
INDIANA RECLAMATION & EXC	620759	07/09/26	OTHER EXPENSES	601-5023990	1,982.30	10,215.35
INDIANA RECLAMATION & EXC	620759	07/09/26	OTHER EXPENSES	601-5023990	1,758.45	
INDIANA RECLAMATION & EXC	620759	07/09/26	OTHER EXPENSES	601-5023990	1,666.60	
INDIANA RECLAMATION & EXC	620759	07/09/26	OTHER EXPENSES	601-5023990	4,808.00	
INFOSENSE, INC	620760	07/09/26	OTHER EXPENSES	651-5023990	1,190.00	1,190.00
INSITUFORM TECHNOLOGIES U	620761	07/09/26	OTHER EXPENSES	659-5023990	26,600.50	26,600.50
JANI KING OF INDIANAPOLIS	620762	07/09/26	OTHER EXPENSES	601-5023990	836.00	
JANI KING OF INDIANAPOLIS	620762	07/09/26	OTHER EXPENSES	601-5023990	373.50	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 19
acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
JANI KING OF INDIANAPOLIS	620762	07/09/26	OTHER EXPENSES	651-5023990	373.50	
KBSO CONSULTING LLC	620763	07/09/26	CONSULTING	1115-R4340400 118529	1,320.00	1,583.00
KENNEY OUTDOOR SOLUTIONS	620764	07/09/26	EQUIPMENT REPAIRS & MAINT	1207-4350000	126.62	1,320.00
KEYSTONE COOPERATIVE INC	620765	07/09/26	2026 FUEL	1207-4231300	1,151.66	126.62
KEYSTONE COOPERATIVE INC	620765	07/09/26	GARAGE & MOTOR SUPPLIES	1120-4232100	231.00	
KROGER, GARDIS & REGAS	620766	07/09/26	LEGAL FEES	1401-4340000	1,925.00	1,382.66
KUSSMAUL ELECTRONICS CO I	620767	07/09/26	REPAIR PARTS	1120-4237000	473.30	1,925.00
LAFORCE LLC	620768	07/09/26	OFFICE SUPPLIES	1207-4230200	45.00	473.30
LANDIA INC	620769	07/09/26	OTHER EXPENSES	651-5023990	695.25	45.00
LAURA CAMPBELL	620770	07/09/26	MEETING/BOARD PER DIEM	1150-4343015	250.00	695.25
LEHIGH OUTFITTERS	620771	07/09/26	OTHER EXPENSES	651-5023990	128.52	250.00
LIFE-ASSIST INC	620772	07/09/26	EMS SUPPLIES	102-4239014	203.00	128.52
LIVING WATERS CO.	620773	07/09/26	OTHER EXPENSES	601-5023990	3,312.60	203.00
LIVING WATERS CO.	620773	07/09/26	OTHER EXPENSES	601-5023990	2,633.45	
LIVING WATERS CO.	620773	07/09/26	OTHER EXPENSES	601-5023990	5,784.37	
LIVING WATERS CO.	620773	07/09/26	OTHER EXPENSES	601-5023990	3,344.11	
LIVING WATERS CO.	620773	07/09/26	OTHER EXPENSES	601-5023990	1,416.29	
LIVING WATERS CO.	620773	07/09/26	OTHER EXPENSES	601-5023990	2,340.65	
MACALLISTER MACHINERY CO	620774	07/09/26	OTHER CONT SERVICES	105-4350900	561.00	18,831.47
MACQUEEN	620775	07/09/26	AUTO REPAIR & MAINTENANCE	1120-4351000	2,673.91	561.00
MACQUEEN	620775	07/09/26	REPAIR PARTS	1120-4237000	82.94	
MACQUEEN	620775	07/09/26	REPAIR PARTS	1120-4237000	334.06	
MACQUEEN	620775	07/09/26	AUTO REPAIR & MAINTENANCE	1120-4351000	491.10	
MENARDS - FISHERS	620776	07/09/26	OTHER EXPENSES	651-5023990	119.92	3,582.01
MENARDS, INC	620777	07/09/26	35387	601-5023990	485.18	119.92
MENARDS, INC	620777	07/09/26	35460	601-5023990	18.36	
MENARDS, INC	620778	07/09/26	35741	1115-4350100	43.56	503.54
MENARDS, INC	620779	07/09/26	34902	1120-4237000	35.97	43.56
MENARDS, INC	620779	07/09/26	35073	1120-4231100	19.92	
MENARDS, INC	620779	07/09/26	35514	1120-4237000	33.23	
MENARDS, INC	620779	07/09/26	35514	1120-4238900	760.19	
MENARDS, INC	620780	07/09/26	35451	1207-4350000	15.48	849.31
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	120.00	15.48
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	300.00	
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	20.00	
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	20.00	
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	20.00	
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	20.00	
MICRO AIR INC	620781	07/09/26	OTHER EXPENSES	601-5023990	20.00	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 20
acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
NELSON ALARM COMPANY	620782	07/09/26	BUILDING REPAIRS & MAINT	1115-4350100	702.50	520.00
STAR UNIFORM	620783	07/09/26	UNIFORMS	1110-4356001	154.00	702.50
STAR UNIFORM	620783	07/09/26	UNIFORMS	1110-4356001	120.00	
STAR UNIFORM	620783	07/09/26	NEW OFFICER UNIFORMS	1110-4356003 119473	287.00	
STAR UNIFORM	620783	07/09/26	NEW OFFICER UNIFORMS	1110-4356001 119473	20.00	
STAR UNIFORM	620783	07/09/26	NEW OFFICER UNIFORMS	1110-4356002 119473	66.00	
OMNISITE	620784	07/09/26	OTHER EXPENSES	651-5023990	192.00	647.00
ORACLE AMERICA, INC.	620785	07/09/26	OTHER EXPENSES	601-5023990	1,873.03	192.00
ORACLE AMERICA, INC.	620785	07/09/26	OTHER EXPENSES	651-5023990	1,873.03	
O'REILLY AUTO PARTS	620786	07/09/26	OTHER EXPENSES	601-5023990	10.01	3,746.06
PPG ARCHITECTURAL FINISHE	620787	07/09/26	OTHER EXPENSES	601-5023990	303.99	10.01
PEARSON FORD, INC	620788	07/09/26	OTHER EXPENSES	601-5023990	213.75	303.99
PEARSON FORD, INC	620788	07/09/26	OTHER EXPENSES	601-5023990	1,491.56	
PLYMATE	620789	07/09/26	OTHER EXPENSES	651-5023990	144.28	1,705.31
PLYMATE	620789	07/09/26	CLEANING SERVICES	1205-4350600	35.15	
PLYMATE	620789	07/09/26	CLEANING SERVICES	1205-4350600	265.00	
ALAN POTASNIK	620790	07/09/26	MEETING/BOARD PER DIEM	1150-4343015	250.00	444.43
REEDY FINANCIAL GROUP PC	620791	07/09/26	SPECIAL PROJECT	1401-4341999	15,637.50	250.00
TIFFANY PHOTOGRAPHY STUDI	620792	07/09/26	OTHER CONT SERVICES	1120-4350900	445.75	15,637.50
S&K TRIAX LLC	620793	07/09/26	OTHER EXPENSES	659-5023990	750.00	445.75
SERVICE PIPE & SUPPLY INC	620794	07/09/26	OTHER EXPENSES	601-5023990	300.36	750.00
DALMATIAN FIRE	620795	07/09/26	OTHER CONT SERVICES	105-4350900	1,420.00	300.36
SHELBY MATERIALS	620796	07/09/26	SAND	1207-4236100	2,017.38	1,420.00
SHERWIN WILLIAMS INC	620797	07/09/26	PAINT	1120-4236400	76.85	2,017.38
SHERWIN WILLIAMS INC	620797	07/09/26	PAINT	1120-4236400	57.45	
ROBERT L SMITH PHD	620798	07/09/26	MENTAL HEALTH COUNSELING	1120-4340703	160.00	134.30
SOLENTIAL ENERGY	620799	07/09/26	OTHER EXPENSES	651-5023990	2,494.63	160.00
SOLENTIAL ENERGY	620799	07/09/26	OTHER EXPENSES	601-5023990	2,494.62	
SOURCE 1 ENVIRONMENTAL	620800	07/09/26	OTHER EXPENSES	651-5023990	2,256.99	4,989.25
CARMEL GLASS & MIRROR	620801	07/09/26	REPAIR PARTS	1120-4237000	12.75	2,256.99
ECHO ELECTRIC	620802	07/09/26	OTHER EXPENSES	601-5023990	244.23	12.75
ECHO ELECTRIC	620802	07/09/26	OTHER EXPENSES	651-5023990	7,889.65	
ECHO ELECTRIC	620802	07/09/26	OTHER EXPENSES	651-5023990	980.10	
ECHO ELECTRIC	620802	07/09/26	OTHER EXPENSES	601-5023990	765.42	
SPROUT SOCIAL INC	620803	07/09/26	OTHER EXPENSES	601-5023990	1,150.00	9,879.40
SPROUT SOCIAL INC	620803	07/09/26	OTHER EXPENSES	651-5023990	1,150.00	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 21
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
						2,300.00
SUNBELT RENTALS, INC.	620804	07/09/26	OTHER EXPENSES	601-5023990	84.90	
SUNBELT RENTALS, INC.	620804	07/09/26	OTHER EXPENSES	651-5023990	127.35	
SUNBELT RENTALS, INC.	620804	07/09/26	OTHER EXPENSES	659-5023990	9,995.90	
						10,208.15
TAYLOR OIL CO INC	620805	07/09/26	OTHER EXPENSES	651-5023990	2,768.78	
						2,768.78
HAMMERHEAD TRENCHLESS	620806	07/09/26	OTHER EXPENSES	651-5023990	4,565.00	
						4,565.00
CIRCLE CITY CLEANERS ONE	620807	07/09/26	CLEANING SERVICES	1120-4350600	34.01	
						34.01
TOTAL TRUCK PARTS, INC.	620808	07/09/26	REPAIR PARTS	1120-4237000	238.48	
TOTAL TRUCK PARTS, INC.	620808	07/09/26	REPAIR PARTS	1120-4237000	245.96	
						484.44
TOUCH 'N GO COLLISION CEN	620809	07/09/26	VEHICLE REPAIRS	1110-4351000	1,180.70	
TOUCH 'N GO COLLISION CEN	620809	07/09/26	AUTO REPAIR & MAINTENANCE	1110-4351000	649.87	
						1,830.57
TRUCK SERVICE INC	620810	07/09/26	AUTO REPAIR & MAINTENANCE	1120-4351000	1,048.86	
TRUCK SERVICE INC	620810	07/09/26	REPAIR PARTS	1120-4237000	249.76	
						1,298.62
TRUTH SEEKERS POLYGRAPH I	620811	07/09/26	OTHER PROFESSIONAL FEES	1110-4341999	200.00	
TRUTH SEEKERS POLYGRAPH I	620811	07/09/26	OTHER PROFESSIONAL FEES	1110-4341999	200.00	
						400.00
USA BLUE BOOK	620812	07/09/26	OTHER EXPENSES	651-5023990	2,861.70	
USA BLUE BOOK	620812	07/09/26	OTHER EXPENSES	651-5023990	776.70	
						3,638.40
THINKGARD LLC	620813	07/09/26	COMPLIANCE AS A SERVICE	1115-4355600	2,312.50	
				119671		2,312.50
WATER SOLUTIONS UNLIMITED	620814	07/09/26	OTHER EXPENSES	601-5023990	2,647.50	
						2,647.50
WESSLER ENGINEERING, INC	620815	07/09/26	OTHER EXPENSES	659-5023990	590.00	
						590.00
BENGE'S ACE HARDWARE	620816	07/09/26	OTHER EXPENSES	601-5023990	22.30	
BENGE'S ACE HARDWARE	620816	07/09/26	OTHER EXPENSES	601-5023990	3.12	
						25.42
WHITE'S ACE HARDWARE	620817	07/09/26	BUILDING REPAIRS & MAINT	1115-4350100	27.84	
						27.84
WHITE'S ACE HARDWARE	620818	07/09/26	OTHER EXPENSES	601-5023990	38.14	
						38.14
WHITE'S ACE HARDWARE	620819	07/09/26	41074997	1115-4350100	19.99	
WHITE'S ACE HARDWARE	620819	07/09/26	31133727	1115-4350100	2.40	
						22.39
WILDMAN BUSINESS GROUP	620820	07/09/26	OTHER EXPENSES	601-5023990	43.65	
WILDMAN BUSINESS GROUP	620820	07/09/26	OTHER EXPENSES	601-5023990	62.98	
						106.63
XYLEM WATER SOLUTIONS USA	620821	07/09/26	OTHER EXPENSES	651-5023990	3,472.28	
						3,472.28
YOUR AUTOMATIC DOOR COMPA	620822	07/09/26	BUILDING REPAIRS & MAINT	1205-4350100	777.70	
YOUR AUTOMATIC DOOR COMPA	620822	07/09/26	BUILDING REPAIRS & MAINT	1205-4350100	550.30	
						1,328.00
ZOLL MEDICAL CORP	620823	07/09/26	EMS SUPPLIES	102-4239014	1,500.00	
						1,500.00
CENTERPOINT ENERGY	620824	07/09/26	2026 NATURAL GAS	1208-4349000	288.36	
				118982		288.36
AT&T	620826	07/09/26	OTHER PROFESSIONAL FEES	1110-4341999	325.00	
						325.00
BARNES & THORNBURG	620827	07/09/26	LEGAL FEES	902-4340000	3,321.00	
BARNES & THORNBURG	620827	07/09/26	LEGAL FEES	902-4340000	142.00	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 22
acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
BLUEBIRD HOLDCO II, LLC	620828	07/09/26	475 3RD AVE SW	1115-4344200	119589	2,951.22	3,463.00
BRADEN BUSINESS SYS, INC	620829	07/09/26	COPIER LEASE & MAINTENANC	1203-4353004	119196	91.51	2,951.22
CARMEL CLAY SCHOOLS	620830	07/09/26	GASOLINE	2200-4231400		775.40	91.51
CARMEL CLAY SCHOOLS-FUEL	620831	07/09/26	GASOLINE	1205-4231400		335.95	775.40
CARMEL CLAY SCHOOLS-FUEL	620831	07/09/26	GASOLINE	1115-4231400	119044	1,417.05	1,753.00
CARMEL UTILITIES	620832	07/09/26	WATER SEWER MULT FIRE STA	1120-4348500	119115	433.84	
CARMEL UTILITIES	620832	07/09/26	WATER SEWER MULT FIRE STA	1120-4348500	119115	225.20	
CARMEL UTILITIES	620832	07/09/26	OTHER CONT SERVICES	202-4350900		56.15	
CARMEL UTILITIES	620832	07/09/26	WATER-UTILITIES	2201-4348500	119265	738.09	
CARMEL UTILITIES	620832	07/09/26	WATER-UTILITIES	2201-4348500	119265	474.72	
CARMEL UTILITIES	620832	07/09/26	UTILITIES	1206-4348500	119222	114.17	2,042.17
CBIZ INC	620833	07/09/26	HEALTH INSURANCE ADMIN FE	301-5024000		11,400.00	11,400.00
CHARTER COMMUNICATIONS HO	620834	07/09/26	CABLE SERVICE	1205-4349500		158.05	158.05
CLAY TOWNSHIP	620835	07/09/26	TRASH COLLECTION	1120-4350101		269.29	
CLAY TOWNSHIP	620835	07/09/26	NATURAL GAS	1120-4349000		97.42	
CLAY TOWNSHIP	620835	07/09/26	NATURAL GAS	1120-4349000		104.26	
CLAY TOWNSHIP	620835	07/09/26	WATER & SEWER	1120-4348500		283.50	
CLAY TOWNSHIP	620835	07/09/26	WATER & SEWER	1120-4348500		93.50	
CLAY TOWNSHIP	620835	07/09/26	ELECTRICITY	1120-4348000		3,507.90	
CLAY TOWNSHIP	620835	07/09/26	CLEANING SERVICES	1115-4350600		566.10	
CLAY TOWNSHIP	620835	07/09/26	OTHER CONT SERVICES	1115-4350900		2,670.36	
CLAY TOWNSHIP	620835	07/09/26	TRASH COLLECTION	1115-4350101		12.40	
CLAY TOWNSHIP	620835	07/09/26	BUILDING REPAIRS & MAINT	1115-4350100		548.76	
CLAY TOWNSHIP	620835	07/09/26	RENT PAYMENTS	1115-4352500		5,500.00	
CLAY TOWNSHIP	620835	07/09/26	ELECTRICITY	1115-4348000		175.40	
CLAY TOWNSHIP	620835	07/09/26	WATER & SEWER	1115-4348500		14.18	
CLAY TOWNSHIP	620835	07/09/26	WATER & SEWER	1115-4348500		4.67	
CLAY TOWNSHIP	620835	07/09/26	NATURAL GAS	1115-4349000		21.27	
CLAY TOWNSHIP	620835	07/09/26	NATURAL GAS	1115-4349000		19.87	
CLAY TOWNSHIP	620835	07/09/26	BUILDING REPAIRS & MAINT	1115-4350100		101.45	
CLAY TOWNSHIP	620835	07/09/26	OFFICE SUPPLIES	1115-4230200		127.14	
CLAY TOWNSHIP	620835	07/09/26	OFFICE SUPPLIES	1115-4230200		8.76	14,126.23
COMCAST BUSINESS	620836	07/09/26	475 3RD AVE	1115-4344200	119012	468.59	468.59
CULLIGAN WATER OF INDIANA	620837	07/09/26	OTHER EXPENSES	651-5023990		63.94	
CULLIGAN WATER OF INDIANA	620837	07/09/26	OTHER EXPENSES	601-5023990		63.94	127.88
CULLIGAN OF INDIANAPOLIS	620838	07/09/26	OTHER MISCELLANEOUS	1701-4239099		156.85	156.85
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	56.66	
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	22.11	
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	58.78	
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	43.42	
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	60.20	
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	79.64	
DUKE ENERGY	620839	07/09/26	UTILITIES - ELECTRICITY	2201-4348000	119277	88.78	
DUKE ENERGY	620839	07/09/26	ELEC AT STATIONS 41,44,46	1120-4348000	119113	135.59	
DUKE ENERGY	620839	07/09/26	ELEC AT STATIONS 41,44,46	1120-4348000	119113	4,575.66	
DUKE ENERGY	620839	07/09/26	OTHER EXPENSES	651-5023990		159.97	

SUNGARD PENTAMATION, INC.
 DATE: 07/13/2026
 TIME: 13:23:58

CITY OF CARMEL
 ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 23
 acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
DUKE ENERGY	620839	07/09/26	OTHER EXPENSES	651-5023990	34.24	
DUKE ENERGY	620839	07/09/26	OTHER EXPENSES	651-5023990	54.33	
DUKE ENERGY	620839	07/09/26	ELECTRICITY	1801-4348000 119030	147.28	5,516.66
ENTERPRISE FM TRUST	620840	07/09/26	OTHER EXPENSES	601-5023990	11,877.01	
ENTERPRISE FM TRUST	620840	07/09/26	OTHER EXPENSES	651-5023990	4,528.06	16,405.07
EXPEDIENT/CONTINENTAL BRO	620841	07/09/26	MONTHLY COST BROADBAND	1115-4355600 119009	1,275.00	1,275.00
FEDEX	620842	07/09/26	POSTAGE	1701-4342100	10.81	10.81
GORDON FLESCH CO INC	620843	07/09/26	COPIER	1110-4353004	768.84	768.84
GORDON FLESCH CO INC	620844	07/09/26	OTHER CONT SERVICES	1207-4350900	79.69	79.69
GORDON FLESCH CO INC	620845	07/09/26	OFFICE SUPPLIES	1207-4230200	79.69	79.69
GORDON FLESCH CO INC	620846	07/09/26	OTHER CONT SERVICES	1207-4350900	18.07	18.07
GORDON FLESCH CO INC	620847	07/09/26	COPIER	1110-4353004	122.35	122.35
GORDON FLESCH CO., INC.	620848	07/09/26	EQUIPMENT MAINT CONTRACTS	1120-4351501	370.82	370.82
GORDON FLESCH CO., INC.	620849	07/09/26	EQUIPMENT MAINT CONTRACTS	1120-4351501	79.72	79.72
MICHAEL HOLLIBAUGH	620850	07/09/26	ORGANIZATION & MEMBER DUE	1192-4355300	822.70	822.70
INDIANA STREET COMMISSION	620851	07/09/26	HIGGINBOTHAM	2201-4357002	275.00	550.00
INDIANA STREET COMMISSION	620851	07/09/26	RUNDLE	2201-4357002	275.00	
AES INDIANA	620852	07/09/26	OTHER EXPENSES	651-5023990	40,233.74	
AES INDIANA	620852	07/09/26	OTHER EXPENSES	651-5023990	1,294.01	
AES INDIANA	620852	07/09/26	OTHER CONT SERVICES	202-4350900	119.83	41,647.58
KONICA MINOLTA BUSINESS S	620853	07/09/26	EQUIPMENT MAINT CONTRACTS	1201-4351501	173.53	173.53
KROGER CO	620854	07/09/26	OTHER EXPENSES	852-5023990	15.99	15.99
KROGER CO	620855	07/09/26	OTHER EXPENSES	851-5023990	559.13	559.13
LANE YOUNG	620856	07/09/26	OTHER EXPENSES	601-5023990	425.00	425.00
LAW ENF TRAINING BOARD	620857	07/09/26	EXTERNAL TRAINING FEES	1110-4357002	50.00	50.00
ALEXIA LOPEZ	620858	07/09/26	EXTERNAL INSTRUCT FEES	1192-4357004	635.00	
ALEXIA LOPEZ	620858	07/09/26	TRAVEL - MEALS	1192-4343009	240.00	875.00
MAUCK INDUSTRIES	620861	07/09/26	2 12X24 FRAMES	1206-4350100 119517	7,479.66	7,479.66
JOHN MORIARTY	620863	07/09/26	OTHER EXPENSES	851-5023990	161.50	161.50
STAR UNIFORM	620864	07/09/26	CPD SUPPLIES	1110-4356002 119542	86.95	
STAR UNIFORM	620864	07/09/26	CPD SUPPLIES	1110-4356003 119542	560.00	646.95
DANIEL C NOWACZYK	620865	07/09/26	EXTERNAL TRAINING FEES	1120-4357002	75.00	75.00
PITNEY BOWES	620866	07/09/26	POSTAGE METER	1120-4353003	143.61	143.61

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 24
acctpaylcrn

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
PITNEY BOWES INC	620867	07/09/26	REPAIR PARTS	1120-4237000	225.74	225.74
THE UPS STORE #2537	620868	07/09/26	POSTAGE	2201-4342100	14.34	14.34
REPUBLIC WASTE SERVICES O	620869	07/09/26	OTHER EXPENSES	601-5023990	80.00	80.00
REPUBLIC WASTE SERVICES O	620870	07/09/26	TRASH COLLECTION	1110-4350101	510.23	510.23
REPUBLIC WASTE SERVICES O	620871	07/09/26	TRASH COLLECTION	1120-4350101	2,139.18	2,139.18
REPUBLIC WASTE SERVICES O	620872	07/09/26	TRASH COLLECTION	1205-4350101	339.05	339.05
REPUBLIC WASTE SERVICES O	620873	07/09/26	OTHER EXPENSES	601-5023990	134.96	134.96
REPUBLIC WASTE SERVICES O	620874	07/09/26	TRASH COLLECTION	1207-4350101 118987	576.12	576.12
REPUBLIC WASTE SERVICES O	620875	07/09/26	TRASH COLLECTION	1207-4350101 118987	660.64	660.64
ROGER PHILLIPS	620876	07/09/26	OTHER EXPENSES	651-5023990	1,581.60	1,581.60
SIMPLIFILE	620877	07/09/26	RECORDING FEES	2200-4340600	207.75	207.75
STERICYCLE INC	620878	07/09/26	EQUIPMENT MAINT CONTRACTS	1201-4351501	90.51	90.51
T-MOBILE USA INC	620879	07/09/26	OTHER PROFESSIONAL FEES	1110-4341999	165.00	165.00
TOSHIBA FINANCIAL SERVICE	620880	07/09/26	COPIER MAINTENANCE	2201-4351501 119054	165.06	165.06
TPI UTILITY CONSTRUCTION	620881	07/09/26	OTHER EXPENSES	612-5023990	23,355.00	80,055.00
TPI UTILITY CONSTRUCTION	620881	07/09/26	OTHER EXPENSES	612-5023990	56,700.00	
TRAVELERS	620882	07/09/26	CITY INSURANCE	105-4347500 118992	2,422.60	2,422.60
TRICO REGIONAL SEWER UTIL	620883	07/09/26	OTHER EXPENSES	601-5023990	149.37	298.74
TRICO REGIONAL SEWER UTIL	620883	07/09/26	OTHER EXPENSES	601-5023990	149.37	
VAN AUDALL & FARRAR	620884	07/09/26	COPIER MAINTENANCE	1115-4350000 118999	73.72	73.72
VAN AUDALL & FARRAR	620885	07/09/26	COPIER	1701-4353004	95.00	95.00
VAN AUDALL & FERRAR FINA	620886	07/09/26	COPIER	1701-4353004	174.30	174.30
VERIZON	620887	07/09/26	CELLULAR PHONE FEES	1160-4344100	124.01	124.01
WALLACK SOMERS & HAAS PC	620888	07/09/26	LEGAL FEES	902-4340000	3,800.00	7,550.00
WALLACK SOMERS & HAAS PC	620888	07/09/26	LEGAL FEES	902-4340000	800.00	
WALLACK SOMERS & HAAS PC	620888	07/09/26	LEGAL FEES	902-4340000	1,300.00	
WALLACK SOMERS & HAAS PC	620888	07/09/26	LEGAL FEES	902-4340000	200.00	
WALLACK SOMERS & HAAS PC	620888	07/09/26	LEGAL FEES	902-4340000	1,050.00	
WALLACK SOMERS & HAAS PC	620888	07/09/26	LEGAL FEES	902-4340000	400.00	
WEX BANK	620889	07/09/26	GASOLINE	1120-4231400	23.77	23.77
WEX BANK	620890	07/09/26	GASOLINE	1110-4231400	1,392.94	1,392.94
WEX BANK	620891	07/09/26	GASOLINE	1120-4231400	230.44	230.44
ZAYO GROUP LLC	620892	07/09/26	INTERNET SERVICE-MONTHLY	1115-4344200 119329	1,211.54	

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 25
acctpaylcrm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
ACE-PAK PRODUCTS INC	620893	07/13/26	CLEANING SUPPLIES	2201-4238900	119246	1,158.00	1,211.54
AMAZON CAPITAL SERVICES	620894	07/13/26	OFFICE SUPPLIES	911-4230200		193.44	1,158.00
FORTE	620895	07/13/26	EQUIPMENT	1115-4463100	119849	1,925.00	193.44
JONATHAN BLAKE	620896	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		500.00	1,925.00
MARY H BUCKLER	620897	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		625.00	500.00
ADAM CAMPAGNA	620898	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		625.00	625.00
CARMEL WELDING & SUPP INC	620899	07/13/26	TOOLS	2201-4238000	119266	10.91	625.00
CARMEL WELDING & SUPP INC	620899	07/13/26	TOOLS	2201-4238000	119266	46.30	
CARMEL WELDING & SUPP INC	620899	07/13/26	TOOLS	2201-4238000	119266	22.23	
CARMEL WELDING & SUPP INC	620899	07/13/26	TOOLS	2201-4238000	119266	69.41	
CATBUN STUDIOS	620900	07/13/26	STATUE MAINTENANCE	2201-4350400	119267	6,374.10	148.85
CATBUN STUDIOS	620900	07/13/26	STATUE MAINTENANCE	2201-R4350900	116573	1,934.82	
CATBUN STUDIOS	620900	07/13/26	STATUE MAINTENANCE	2201-R4350900	116573	1,365.18	
CHARD SNYDER & ASSOC LLC	620901	07/13/26	WELLNESS PROGRAM	1201-4341980		165.60	9,674.10
CROSSROAD ENGINEERS, PC	620902	07/13/26	CONSULTING FEES	1115-4340400		3,802.13	165.60
CROSSROAD ENGINEERS, PC	620902	07/13/26	PROFESSIONAL SERVICES	2200-R4340100	113053	4,865.58	
JEFFREY ALLEN HILL	620903	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		625.00	8,667.71
HP INC.	620904	07/13/26	COMPUTERS	2201-R4463201	118782	972.00	625.00
INDIANA UNIVERSITY	620905	07/13/26	OTHER CONT SERVICES	1192-4350900		2,500.00	972.00
JESS ANDREW LAWHEAD	620906	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		375.00	2,500.00
KEVIN RIDER	620907	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		125.00	375.00
KRISTIN M STOUT	620908	07/13/26	HISTORIC PRESERVATION COM	1192-4359029		10,000.00	125.00
DENNIS LOCKWOOD	620909	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		250.00	10,000.00
LYRA HEALTH INC	620910	07/13/26	WELLNESS PROGRAM	1201-4341980		3,974.40	250.00
LYRA HEALTH INC	620910	07/13/26	WELLNESS PROGRAM	1201-4341980		5,430.00	
MAIN EVENT SOUND AND LIGH	620911	07/13/26	ENGINEERING FEES	2200-4340100		2,837.17	9,404.40
MARK ADAIR	620912	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		625.00	2,837.17
MENARDS - FISHERS	620913	07/13/26	18570	2201-4238900		125.72	625.00
MENARDS, INC	620914	07/13/26	35501	250-4238900		108.96	125.72
MENARDS, INC	620914	07/13/26	35316	250-4238900		78.83	
MENARDS, INC	620914	07/13/26	35743	250-4237001		113.52	
MENARDS, INC	620914	07/13/26	35745	250-4237001		169.86	
MENARDS, INC	620914	07/13/26	MAINTENANCE SUPPLIES	1206-4238900	119235	290.82	
MENARDS, INC	620914	07/13/26	BUILDING & REPAIRS MATERI	2201-4238900	119296	612.22	
MENARDS, INC	620915	07/13/26	36394	1115-4350100		59.99	1,374.21

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 26
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VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT	P.O.	INVOICE AMT	CHECK AMT
PENSKE CHEVROLET	620916	07/13/26	AUTO REPAIR & MAINTENANCE	2201-4351000		122.60	59.99
SCOTT POOLS, INC	620917	07/13/26	LANDSCAPING SUPPLIES	1206-4239034		358.85	122.60
SEXSON MECHANICAL CORP	620918	07/13/26	GARAGE REPAIRS	1206-4350100	119240	415.00	358.85
SEXSON MECHANICAL CORP	620918	07/13/26	GARAGE REPAIRS	1206-4350100	119240	1,432.92	
SEXSON MECHANICAL CORP	620918	07/13/26	GARAGE MAINT-IDC & CIVIC	1206-R4350100	115379	.58	
SEXSON MECHANICAL CORP	620918	07/13/26	GARAGE MAINT-IDC & CIVIC	1206-R4350100	115379	1,384.71	
SEXSON MECHANICAL CORP	620918	07/13/26	FACILITY & EQUIPMENT REPA	2201-4350100	119562	1,536.75	
SEXSON MECHANICAL CORP	620918	07/13/26	FACILITY & EQUIPMENT REPA	2201-4350100	119562	1,245.97	
SEXSON MECHANICAL CORP	620918	07/13/26	MAINTENANCE-RANGELINE RD	2201-4350100	119440	722.00	6,737.93
SHELBY GRAVEL INC	620919	07/13/26	CEMENT	2201-4236200	119873	1,797.50	
SHELBY GRAVEL INC	620919	07/13/26	CEMENT	2201-4236200	119873	1,440.00	
SHELBY GRAVEL INC	620919	07/13/26	CEMENT	2201-4236200	119873	1,034.00	
SHELBY GRAVEL INC	620919	07/13/26	CEMENT	2201-4236200	119873	1,135.50	
SHELBY GRAVEL INC	620919	07/13/26	CEMENT	2201-4236200	119314	782.00	
SHELBY GRAVEL INC	620919	07/13/26	CEMENT	2201-4236200	119314	833.00	7,022.00
SUNBELT RENTALS	620920	07/13/26	BOTTLED GAS/PAINT/RENTAL	2201-4353099	119318	477.65	477.65
T M T INC	620921	07/13/26	ROUNDAABOUT REPAIRS	2201-4350400	119048	655.00	
T M T INC	620921	07/13/26	ROUNDAABOUT REPAIRS	2201-4350400	119048	550.00	1,205.00
TERESA AYERS	620922	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		625.00	625.00
TOM WOOD VOLKSWAGON	620923	07/13/26	AUTO REPAIR & MAINTENANCE	2201-4351000		367.83	367.83
TRUGREEN	620924	07/13/26	FIRE STATION FERTILIZATIO	1206-4350400	119557	725.00	
TRUGREEN	620924	07/13/26	FERTILIZATION	1206-4350400	119109	345.00	
TRUGREEN	620924	07/13/26	ONE-TIME YELLOW NUTSEGE	2201-4350400	119744	19,320.00	
TRUGREEN	620924	07/13/26	FERTILIZATION	2201-4350400	119110	66,662.10	87,052.10
PERSONIFY HEALTH	620925	07/13/26	WELLNESS PROGRAM	1201-4341980		3,580.00	3,580.00
SUSAN WESTERMEIER	620926	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		625.00	625.00
WOODY WAREHOUSE	620927	07/13/26	TREES	2201-4462400	119541	5,400.00	
WOODY WAREHOUSE	620927	07/13/26	TREES	2201-4462400	119541	4,385.00	
WOODY WAREHOUSE	620927	07/13/26	TREES	2201-4462400	119541	11,868.00	
WOODY WAREHOUSE	620927	07/13/26	TREES	2201-4462400	119541	17,280.00	
WOODY WAREHOUSE	620927	07/13/26	TREES	2201-4462400		160.00	39,093.00
CHRISTINE ZOCCOLA	620928	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		500.00	
CHRISTINE ZOCCOLA	620928	07/13/26	MEETING/BOARD PER DIEM	1192-4343015		250.00	750.00
MENARDS COMMERCIAL-CAPITA	620471	06/30/26	OTHER STRUCTURE IMPROVEMN	103-4462000		240.92	240.92
RELIABLE FAB & MANUFACTUR	620683	07/07/26	CUSTOM POWDER COATED RAIL	103-4462000	62565	16,000.00	16,000.00
SCENIC CONSTRUCTION SERVI	620686	07/07/26	SERVICE-CAREY GROVE AND I	103-4460702	63258	13,360.00	13,360.00
MARION COUNTY CLERK	620859	07/09/26	OTHER EXPENSES	910-5023990		1,600.00	1,600.00
MARION COUNTY PROSECUTOR'	620860	07/09/26	OTHER EXPENSES	910-5023990		5,333.33	5,333.33
MAXWELL WILEY	620862	07/09/26	OTHER EXPENSES	910-5023990		5,000.00	

PAGE NUMBER: 27
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CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

I HEREBY CERTIFY THAT EACH OF THE ABOVE LISTED VOUCHERS AND INVOICES OR BILLS ATTACHED THERETO, ARE TRUE AND CORRECT AND I HAVE AUDITED SAME IN ACCORDANCE WITH IC 5-11-10-1.6.

ZAGAR
CFO / CONTROLLER

WE HAVE EXAMINED THE CLAIMS LISTED ON THE FOREGOING ACCOUNTS PAYABLE VOUCHER REGISTER, CONSISTING OF 27 PAGES, AND EXCEPT FOR VOUCHERS NOT ALLOWED AS SHOWN ON THE REGISTER, SUCH VOUCHERS ARE ALLOWED IN THE TOTAL AMOUNT OF 2,545,231.90 DATED THIS _____ DAY OF _____, _____, PASSED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA BY A VOTE OF _____ AYES AND _____ NAYS.

COUNCIL PRESIDENT

ATTEST:

SUNGARD PENTAMATION, INC.
DATE: 07/13/2026
TIME: 13:23:58

CITY OF CARMEL
ACCOUNTS PAYABLE - VOUCHER REGISTER

PAGE NUMBER: 28
acctpay1crm

VENDOR NAME	CHECK NO	DATE	DESCRIPTION	KEY ORGAN-ACCOUNT P.O.	INVOICE AMT	CHECK AMT
			CITY CLERK			

Monthly Report of Electronic Transfers

For the Month/Year of: **June 30, 2026**

<u>Date</u>	<u>Recipient</u>	<u>Amount</u>	<u>Fund</u>	<u>Account</u>	<u>Description</u>
06/03/2026	ANTHEM	615,728.46	301	5023994	HEALTH INSURANCE
06/04/2026	SEDGWICK	36,698.63	302	5023990	WORKERS COMP
06/04/2026	SEDGWICK	8,552.50	302	5024006	WORKERS COMP
06/04/2026	SEDGWICK	7,000.00	302	5023990	WORKERS COMP
06/04/2026	SEDGWICK	5,471.00	302	5023990	WORKERS COMP
06/04/2026	SEDGWICK	792.00	302	5023990	WORKERS COMP
06/05/2026	ANTHEM	284,649.87	301	5023994	HEALTH INSURANCE
06/15/2026	ARGENT	1,016,500.00	101/1701	4354008	BOND PAYMENT
06/15/2026	ANTHEM	353,196.91	301	5023994	HEALTH INSURANCE
06/15/2026	SEDGWICK	3,785.50	302	5023990	WORKERS COMP
06/17/2026	REPUBLIC SERVICES	478,766.53	601	5023990	UTILITY TRASH SERVICE
06/17/2026	SEDGWICK	49,000.00	302	5023990	WORKERS COMP
06/22/2026	ANTHEM	37,125.34	301	5023994	HEALTH INSURANCE
06/22/2026	BOK FINANCIAL	39,007.31	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	266,456.03	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	356,049.45	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	624,929.55	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	259,323.47	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	91,781.06	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	263,368.54	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	416,495.09	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	205,076.73	902	5023992	BOND PAYMENT
06/22/2026	BOK FINANCIAL	596,505.82	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	148,069.90	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	63,372.14	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	406,938.71	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	369,731.45	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	565,622.48	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	41,136.68	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	44,267.91	902	5023992	BOND PAYMENT
06/22/2026	ARGENT	275,406.14	902	5023992	BOND PAYMENT
06/22/2026	REGIONS WEALTH MANAGEMENT	440,254.98	902	5023992	BOND PAYMENT
06/22/2026	HORIZON BANK	255,236.45	902	5023992	BOND PAYMENT
06/22/2026	REGIONS WEALTH MANAGEMENT	90,561.81	902	5023992	BOND PAYMENT
06/23/2026	ARGENT	891,500.00	902	4354023	BOND PAYMENT
06/23/2026	ARGENT	797,500.00	902	4460846	BOND PAYMENT
06/23/2026	ARGENT	744,065.00	406	4354018	BOND PAYMENT
06/23/2026	BOK FINANCIAL	690,798.13	902	4354027	BOND PAYMENT
06/23/2026	ARGENT	641,132.40	902	4354024	BOND PAYMENT
06/23/2026	ARGENT	620,500.00	902	4460846	BOND PAYMENT
06/23/2026	ARGENT	441,500.00	902	4460933	BOND PAYMENT
06/23/2026	BOK FINANCIAL	388,963.50	101/1701	4354025	BOND PAYMENT
06/23/2026	ARGENT	359,500.00	902	4462884	BOND PAYMENT
06/23/2026	ARGENT	296,936.25	250	5023990	BOND PAYMENT
06/23/2026	ARGENT	255,000.00	902	4460933	BOND PAYMENT
06/23/2026	BOK FINANCIAL	137,500.00	409	4354028	BOND PAYMENT
06/23/2026	BANK OF NEW YORK MELLON	5,728,000.00	902	4354015	BOND PAYMENT
06/24/2026	BOK FINANCIAL	14,333.20	900	4462868	INDOT PROJECT GRANT
06/24/2026	BOK FINANCIAL	1,373,675.00	410	4354028	BOND PAYMENT
06/24/2026	BOK FINANCIAL	1,316,500.00	101/1701	4354025	BOND PAYMENT
06/24/2026	ARGENT	1,187,500.00	250	5023990	BOND PAYMENT
06/25/2026	ARGENT	6,240,000.00	902	4354011	BOND PAYMENT
06/25/2026	ARGENT	4,961,000.00	211/1701	4354017	BOND PAYMENT
06/25/2026	ARGENT	2,177,000.00	202/1701	4354021	BOND PAYMENT
06/25/2026	BOK FINANCIAL	2,148,000.00	407	4354025	BOND PAYMENT
06/25/2026	BOK FINANCIAL	2,347,500.00	408	4354026	BOND PAYMENT
06/25/2026	BOK FINANCIAL	2,735,500.00	409	4354028	BOND PAYMENT
06/26/2026	KAUSAL OY	10,800.00	101	4355600	VENDOR PAYMENT
06/29/2026	ANTHEM	719,213.20	301	5023994	HEALTH INSURANCE
06/29/2026	QWAKE TECHNOLOGIES	189,916.46	851	5023990	VENDOR PAYMENT
06/29/2026	MARATHON HEALTH	110,097.79	301	5023994	HEALTH INSURANCE
		46,240,789.37			

I hereby certify that each of the above listed wire transfers are true and correct and I have audited same in accordance with IC 5-11-10-1.6.


CFO / Controller

We have examined the wires listed above on the foregoing accounts payable register, consisting of one page(s), and except for wires not allowed as shown in this register, such wires in the total amount of \$ 46,240,789.37 are in compliance with Section 2-12 of the Carmel City Code.

Dated this _____ day of _____, 2026
Acknowledged by the Common Council of the City of Carmel, Indiana.

Council President



To: Carmel City Council Members
From: Zachary Q. Jackson, CFO/Controller
CC: Mayor Sue Finkam
Date: July 7, 2026
Re: Finance Department Quarterly Budget Update – Q2 2026

Spending Variance

At the beginning of the fiscal year, City departments develop monthly expense projections (spending plans) for the year. At the end of each month, actual spending is compared to these projections. Spending plans may be updated throughout the year as needed.

For Q2 2026, actual General Fund spending was \$872,097 (1.22%) less than projected, and actual Motor Vehicle Highway Fund (MVH) spending was 699,885 (5.83%) less than projected.

Revenue Variance

At the beginning of the fiscal year, the Finance Department projects monthly General Fund revenue. The total of these monthly projections aligns with the annual revenue forecast used to develop the budget. Monthly projections are based on historical trends and the timing of major revenue distributions, including those from the Indiana Department of Local Government Finance (DLGF). The total projected General Fund revenue for 2026 is \$144,265,651.

For Q2 2026, actual General Fund revenues exceeded projections by \$8,045,983 (10.2%). This variance was primarily driven by a \$1,074,842 insurance reimbursed received in February 2026 for the Keystone Bridge repair and Supplemental LIT revenue that exceeded projections by \$5.4 million.

Notes

Because the City does not close accounting periods at month-end, reported Q2 actuals for both spending and revenue may change. This most commonly occurs when revenue has been received but is pending final allocation to the appropriate fund.

City of Carmel (Finance Department), Planned Spending vs. Actual Spending for Q2 of 2026

Department		Personal Services Spending			Supplies Spending			Other Services & Charges Spending			Capital Outlays Spending			Transfers to Other Funds			Year-to-Date Total		
		Actual	Planned	Var.	Actual	Planned	Var.	Actual	Planned	Var.	Actual	Planned	Var.	Actual	Planned	Var.	Actual	Planned	Var.
1110	Police	\$17,476,194	\$16,831,671	3.83%	\$314,216	\$294,135	6.83%	\$1,111,243	\$1,010,674	9.95%	\$1,104,990	\$1,183,587	-6.64%	\$0	\$0	0.00%	\$20,006,643	\$19,320,068	3.55%
1115	Technology	\$1,497,601	\$1,512,193	-0.96%	\$25,257	\$25,204	0.21%	\$1,363,491	\$1,353,403	0.75%	\$16,046	\$14,161	13.31%	\$0	\$0	0.00%	\$2,902,395	\$2,904,962	-0.09%
1120	Fire	\$22,024,761	\$22,251,236	-1.02%	\$241,339	\$239,872	0.61%	\$1,077,206	\$1,365,616	-21.12%	\$0	\$158,000	0.00%	\$0	\$0	0.00%	\$23,343,306	\$24,014,723	-2.80%
1125	Parks	\$1,937,790	\$2,039,224	-4.97%	\$79,482	\$105,792	-24.87%	\$962,914	\$1,124,261	-14.35%	\$4,413	\$7,000	-36.96%	\$338,190	\$338,190	0.00%	\$3,322,789	\$3,614,467	-8.07%
1150	BPW	\$0	\$0	0.00%	\$0	\$0	0.00%	\$3,375	\$3,375	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$3,375	\$3,375	0.00%
1160	Mayor	\$466,075	\$467,682	-0.34%	\$2,174	\$4,096	-46.92%	\$24,250	\$39,649	-38.84%	\$0	\$1,480	-100.00%	\$0	\$0	0.00%	\$492,499	\$512,906	-3.98%
1180	Corporation Counsel	\$115,454	\$115,454	0.00%	\$477	\$1,310	-63.59%	\$83,476	\$225,405	-62.97%	\$7,014	\$8,354	-16.04%	\$0	\$0	0.00%	\$206,421	\$350,522	-41.11%
1192	Community Services	\$1,282,190	\$1,330,544	-3.63%	\$5,594	\$9,635	-41.94%	\$249,927	\$241,776	3.37%	\$259	\$1,155	-77.58%	\$0	\$0	0.00%	\$1,537,970	\$1,583,110	-2.85%
1201	Human Resources	\$528,151	\$509,956	3.57%	\$879	\$1,115	-21.14%	\$729,255	\$738,127	-1.20%	\$159	\$0	0.00%	\$0	\$0	0.00%	\$1,258,444	\$1,249,198	0.74%
1203	MAC	\$722,128	\$825,968	-12.57%	\$508	\$696	-27.03%	\$249,095	\$351,797	-29.19%	\$184	\$2,518	-92.69%	\$0	\$0	0.00%	\$971,915	\$1,180,978	-17.70%
1205	Facilities Management	\$110,112	\$118,613	-7.17%	\$12,570	\$19,425	-35.29%	\$95,775	\$72,594	31.93%	\$110,126	\$110,126	0.00%	\$0	\$0	0.00%	\$328,583	\$320,759	2.44%
1206	City Property Maintenance	\$0	\$0	0.00%	\$76,727	\$79,340	-3.29%	\$730,293	\$717,710	1.75%	\$39,687	\$39,688	0.00%	\$0	\$0	0.00%	\$846,707	\$836,737	1.19%
1207	Brookshire Golf Course	\$466,029	\$492,423	-5.36%	\$22,948	\$38,550	-40.47%	\$362,335	\$408,600	-11.32%	\$0	\$1,000	0.00%	\$0	\$0	0.00%	\$851,312	\$940,573	-9.49%
1208	Arts Support & Operations	\$0	\$0	0.00%	\$0	\$0	0.00%	\$5,214,010	\$5,369,212	-2.89%	\$0	\$46,695	0.00%	\$0	\$0	0.00%	\$5,214,010	\$5,415,907	-3.73%
1301	City Court	\$331,059	\$331,059	0.00%	\$0	\$0	0.00%	\$27,965	\$27,965	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$359,024	\$359,024	0.00%
1401	City Council	\$172,046	\$172,046	0.00%	\$644	\$644	0.00%	\$37,788	\$37,788	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$210,478	\$210,478	0.00%
1701	Finance	\$667,347	\$657,374	1.52%	\$1,822	\$2,099	-13.21%	\$6,822,687	\$6,736,191	1.28%	\$6,157	\$5,803	0.00%	\$0	\$0	0.00%	\$7,498,013	\$7,401,467	1.30%
1702	City Clerk	\$378,237	\$378,237	0.00%	\$423	\$423	0.00%	\$47,143	\$47,143	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$425,803	\$425,803	0.00%
1801	Redevelopment	\$455,007	\$456,701	-0.37%	\$1,262	\$1,397	-9.66%	\$102,987	\$105,653	-2.52%	\$1,451	\$3,681	-60.58%	\$0	\$0	0.00%	\$560,707	\$567,432	-1.19%
General Fund Total		\$48,630,181	\$48,490,380	0.29%	\$786,322	\$823,733	-4.54%	\$19,295,215	\$19,976,940	-3.41%	\$1,290,486	\$1,583,248	-18.49%	\$338,190	\$338,190	0.00%	\$70,340,394	\$71,212,491	-1.22%
2200	Engineering	\$1,198,058	\$1,210,597	-1.0%	\$5,644	\$7,552	-25.3%	\$70,555	\$170,111	-58.5%	\$6,214	\$3,724	66.9%	\$0	\$0	0.0%	\$1,280,471	\$1,391,985	-8.0%
2201	Street	\$4,583,178	\$4,724,502	-3.0%	\$1,170,670	\$1,254,621	-6.7%	\$4,139,261	\$4,502,357	-8.1%	\$132,368	\$132,368	0.0%	\$0	\$0	0.0%	\$10,025,477	\$10,613,848	-5.5%
MVH Total		\$5,781,236	\$5,935,099	-2.59%	\$1,176,314	\$1,262,173	-6.80%	\$4,209,816	\$4,672,468	-9.90%	\$138,582	\$136,092	1.83%	\$0	\$0	0.00%	\$11,305,948	\$12,005,833	-5.83%

City of Carmel (Finance Department), General Fund Revenue Projections vs. Actuals through June 2026																			
Revenue Type	Account	January Projection	Actuals	February Projected	Actuals	March Projected	Actuals	April Projected	Actuals	May Projected	Actuals	June Projected	Actuals	Projected	Year to Date Actuals	\$ Var.	% Var.	Annual Projection	
Taxes																			
FINANCIAL INSTITUTIONS TAX	312010	\$0	\$0	\$0	\$0	\$0	\$0	\$6,175	\$5,515	\$0	\$0	\$0	\$0	\$6,175	\$5,515	-\$660	-11%	\$12,350	
AUTO & AIRCRAFT EXCISE	312020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,174,548	\$1,237,440	\$513,865	\$441,637	\$1,688,413	\$1,679,076	-\$9,336	-1%	\$3,670,462	
CVET	312030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,201	\$6,544	\$0	\$0	\$7,201	\$6,544	-\$657	-9%	\$14,401	
LOCAL INCOME TAX (LIT) Certified	312050	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$5,359,203	\$32,155,221	\$32,155,220	\$0	0%	\$64,310,441	
LOCAL INCOME TAX - SUPPLEMENTAL	312050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,545,565	\$16,795,464	\$0	\$0	\$11,545,565	\$16,795,464	\$5,249,899	45%	\$11,545,565	
GENERAL PROPERTY TAXES	311000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,181,923	\$18,222,763	\$8,072,769	\$10,901,336	\$28,254,692	\$29,124,099	\$869,407	3%	\$50,454,807	
GAMING REVENUE	335060	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$566,135	
Licenses and Permits																			
BUILDING PERMITS	322010	\$148,040	\$201,851	\$148,040	\$106,257	\$148,040	\$187,334	\$148,040	\$358,071	\$148,040	\$196,251	\$148,040	\$149,485	\$888,238	\$1,199,247	\$311,009	35%	\$1,717,676	
RIGHT OF WAY PERMITS (ENGINEERING)	322025	\$0	\$0	\$0	\$0	\$5,880	\$3,600	\$5,880	\$6,950	\$5,880	\$5,003	\$5,880	\$7,400	\$23,520	\$22,953	-\$568	-2%	\$59,394	
MISCELLANEOUS PERMITS	322031	\$742	\$0	\$742	\$0	\$742	\$0	\$742	\$0	\$742	\$0	\$742	\$0	\$4,451	\$0	-\$4,451	-100%	\$8,902	
Intergovernmental Revenue																			
LIQUOR GALLONAGE TAX(ABC)	335020	\$86,278	\$96,068	\$0	\$0	\$0	\$0	\$50,577	\$47,468	\$0	\$0	\$41,652	\$30,476	\$178,507	\$174,012	-\$4,496	-3%	\$297,512	
CIGARETTE TAX	335030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,848	\$18,615	\$20,848	\$18,615	-\$2,233	-11%	\$41,696	
AMBULANCE MEDICAID REIMBURSEMENT	335080	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$294,066	
OTHER INTERGOVMNTAL REV	333000	\$2,902	\$0	\$2,902	\$0	\$2,902	\$0	\$2,902	\$0	\$2,902	\$0	\$2,902	\$0	\$17,413	\$0	-\$17,413	-100%	\$34,826	
Charges for Services																			
MGT FEES FROM UTILITIES	392010	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$1,948,276	
CELL PHONE TOWER RENTAL	349000	\$11,010	\$4,045	\$11,010	\$59,506	\$11,010	\$4,045	\$11,010	\$14,545	\$11,010	\$39,781	\$11,010	\$10,552	\$66,062	\$132,474	\$66,412	101%	\$132,124	
CART FEES	347020	\$0	\$0	\$7,093	\$0	\$7,003	\$3,611	\$8,692	\$12,814	\$14,321	\$12,906	\$13,991	\$17,449	\$51,100	\$46,779	-\$4,321	-8%	\$117,670	
FOOD & BEV.-NON TAX-RENT (GOLF)	347045	\$2,567	\$0	\$2,567	\$9,000	\$2,567	\$0	\$2,567	\$0	\$2,567	\$18,175	\$2,567	\$9,717	\$15,405	\$36,892	\$21,487	139%	\$30,809	
PRO SHOP TAX COLLECTED	347060	\$40	\$16	\$58	\$35	\$312	\$404	\$741	\$913	\$1,155	\$965	\$1,126	\$1,163	\$3,432	\$3,496	\$64	2%	\$9,253	
PRO SHOP-NON TAX GOODS SOLD	347030	\$2,954	\$0	\$313	\$30	\$2,984	\$0	\$1,980	\$2,625	\$420	\$812	\$540	\$275	\$9,191	\$3,742	-\$5,449	-59%	\$11,316	
PRO SHOP-TAXABLE GOODS SOLD	347040	\$577	\$234	\$1,134	\$499	\$4,090	\$5,768	\$10,246	\$12,989	\$16,168	\$13,775	\$15,139	\$16,598	\$47,353	\$49,863	\$2,510	5%	\$131,482	
GIFT CARDS PURCHASED	347027	-\$2,139	\$703	-\$2,139	\$850	-\$2,139	-\$409	-\$2,139	\$2,071	-\$2,139	\$368	-\$2,139	\$4,522	-\$12,834	\$8,106	\$20,940	-163%	-\$25,667	
GREEN FEES	347010	\$325	\$3,803	\$280	\$9,373	\$37,996	\$35,912	\$85,661	\$124,343	\$167,686	\$166,907	\$137,166	\$196,907	\$429,115	\$537,244	\$108,129	25%	\$1,087,200	
GOLF CART TAX	347070	\$368	\$0	\$442	\$0	\$664	\$255	\$555	\$901	\$952	\$908	\$886	\$1,228	\$3,868	\$3,291	-\$577	-15%	\$8,227	
MEMBERSHIP FEES	347015	\$2,316	\$1,900	\$27,300	\$49,300	\$118,049	\$77,612	\$39,649	\$25,578	\$22,857	\$10,198	\$8,486	\$7,184	\$218,657	\$171,772	-\$46,884	-21%	\$233,551	
REPORT/COPY FEES	343000	\$72	\$10	\$72	\$0	\$72	\$5	\$72	\$10	\$72	\$10	\$72	\$15	\$432	\$50	-\$382	-88%	\$864	
Fines and Forfeits																			
CITY COURT COSTS	353010	\$7,192	\$6,478	\$7,192	\$7,641	\$7,192	\$6,890	\$7,192	\$9,881	\$7,192	\$9,224	\$7,192	\$7,637	\$43,151	\$47,750	\$4,599	11%	\$86,302	
CITY COURT FINES	353020	\$4,696	\$5,680	\$4,696	\$5,367	\$4,696	\$4,902	\$4,696	\$7,421	\$4,696	\$3,847	\$4,696	\$4,314	\$28,179	\$31,530	\$3,351	12%	\$56,357	
COUNTY COURT COSTS	353000	\$7,271	\$5,182	\$7,271	\$6,113	\$7,271	\$5,512	\$7,271	\$7,904	\$7,271	\$7,379	\$7,271	\$6,110	\$43,623	\$38,200	-\$5,423	-12%	\$87,246	
COUNTY DEFERRAL PROGRAM	353070	\$5,417	\$3,840	\$5,417	\$3,945	\$5,417	\$4,650	\$5,417	\$5,295	\$5,417	\$7,185	\$5,417	\$6,195	\$32,500	\$31,110	-\$1,390	-4%	\$65,000	
BOND ADMIN FEES	353051	\$300	\$200	\$300	\$200	\$300	\$100	\$300	\$250	\$300	\$250	\$300	\$75	\$1,800	\$1,075	-\$725	-40%	\$3,600	
PRETRIAL DIV COSTS	353060	\$895	\$1,140	\$895	\$710	\$895	\$790	\$895	\$700	\$895	\$1,640	\$895	\$1,830	\$5,370	\$6,810	\$1,440	27%	\$10,740	
Miscellaneous Revenue																			
EARNED INTEREST	361030	\$189,499	\$220,209	\$189,499	\$173,206	\$189,499	\$158,422	\$189,499	\$230,632	\$189,499	\$188,209	\$189,499	\$266,105	\$1,136,993	\$1,236,783	\$99,790	9%	\$2,273,986	
RENTAL PROPERTY INCOME	362000	\$0	\$2,265	\$0	\$2,390	\$0	\$2,265	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,920	\$6,920	0%	\$0	
CABLE TV FRANCHISE FEES	364000	\$21,500	\$23,513	\$2,500	\$1,097	\$108,000	\$178,245	\$44,198	\$22,104	\$44,198	\$1,007	\$44,198	\$0	\$264,594	\$225,965	-\$38,628	-15%	\$529,781	
INSURANCE REIMBURSEMENTS	396010	\$19,863	\$19,966	\$19,863	\$1,093,226	\$19,863	\$23,270	\$19,863	\$0	\$19,863	\$24,277	\$19,863	\$19,424	\$119,176	\$1,180,163	\$1,060,988	890%	\$238,351	
SRO REIMBURSEMENTS	360015	\$0	\$0	\$0	\$37,699	\$0	\$0	\$0	\$0	\$0	\$59,989	\$1,657,052	\$1,774,724	\$1,657,052	\$1,872,412	\$215,360	13%	\$3,314,103	
MISCELLANEOUS REVENUES	360010	\$13,017	\$6,610	\$13,017	\$2,456	\$13,017	\$10,990	\$13,017	\$13,972	\$13,017	\$5,410	\$13,017	\$20,255	\$78,100	\$59,693	-\$18,406	-24%	\$156,199	
OTHER REIMBURSEMENTS	396020	\$23,312	\$29,325	\$23,312	\$8,400	\$23,312	\$4,644	\$23,312	\$2,276	\$23,312	\$2,761	\$23,312	\$112	\$139,872	\$47,518	-\$92,354	-66%	\$279,743	
INTERFUND TRANSFER	392000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,112	\$0	\$0	\$0	\$266,665	\$0	\$267,777	\$267,777	0%	\$419,405	
ORDINANCE VIOLATIONS	353050	\$2,500	\$50	\$2,500	\$39	\$2,500	\$45	\$2,500	\$45	\$2,500	\$90	\$2,500	\$748	\$15,000	\$1,017	-\$13,983	-93%	\$30,000	
ALARM PERMITS	322000	\$125	\$0	\$125	\$630	\$125	\$353	\$125	\$2,410	\$125	\$1,224	\$125	\$371	\$750	\$4,988	\$4,238	565%	\$1,499	
Total Revenue		\$5,910,842	\$5,992,290	\$5,835,604	\$6,937,170	\$6,081,461	\$6,078,418	\$6,050,837	\$6,277,998	\$38,979,358	\$42,399,963	\$16,330,079	\$19,548,325	\$79,188,181	\$87,234,164	\$8,045,983	10.2%	\$144,265,651	

Sponsors: Councilors Aasen, Ayers, Minnaar, Snyder, and Worrell

ORDINANCE NO. D-2772-25

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
ADOPTING A NEW ARTICLE 8 UNDER CHAPTER 2 OF THE CARMEL CITY CODE

Synopsis:

An Ordinance adopting requirements for nonprofit organizations receiving public support from the City

WHEREAS, the City of Carmel has a vested interest in ensuring that affiliated nonprofit corporations and community development corporations (“Affiliated Entities”) operate in transparency and the best interest of the City of Carmel; and

WHEREAS, the City Council desires to amend the Carmel City Code to add requirements that Affiliated Entities and other nonprofits must follow in order to remain eligible for public funds or City assistance.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. A new Article 8 is established under Chapter 2 of the Carmel City Code, to read as follows:

CHAPTER 2 CITY ADMINISTRATION

ARTICLE 8: AFFILIATED ENTITIES

§2-403 DEFINITIONS.

For the purpose of this Article, the following definitions shall apply unless the context clearly indicates or requires a different meaning.

AFFILIATED ENTITY means any one of the following:

(1) A non-profit organization established as a “supporting organization” to the City or its agencies under Internal Revenue Code 509(a)(3).

(2) A non-profit organization where a majority of the members of the governing body are appointed by City officials, agents or employees acting their official capacity.

(3) A non-profit organization utilized by the City to directly or indirectly support or accept donations from sources other than direct tax or fee revenue to support events or programs of the City.

(4) A non-profit community development corporation that exists to support the City or its agencies.

(5) Any other non-profit corporation that receives at least \$25,000 a year in public support from the City that has not specifically appropriated by the City Council through the annual budget or other specific ordinance, or that has been awarded through a grant process defined and authorized by an ordinance adopted by the City Council.

41 An Affiliated Entity shall not include any organization or entity created by state or federal statute.

42 **IN-KIND SUPPORT** means non-monetary support from the City of Carmel, including but not
43 limited to, the use of City resources or employees.

44 **PUBLIC SUPPORT** means public funds or in-kind support from the City or its agencies.

45 **PUBLIC FUNDS** has the meaning set forth in Ind. Code 5-13-4-20.

46
47 **§ 2-404 REQUIREMENTS**

48
49 (a) Beginning July 1, 2025, to be eligible to continue to receive public support, an Affiliated Entity must
50 comply with the following:

51
52 (1) At least one member of the Affiliated Entity's governing body must be appointed by the City
53 Council; and

54 (2) The remaining members of the Affiliated Entity's governing body must be approved by a vote of
55 the City Council.

56
57 (b) Beginning July 1, 2025, any member of the governing body of any non-profit organization that is
58 appointed by City officials, agents or employees must be approved by a vote of the City Council unless
59 otherwise required by law.

60
61 (c) All Affiliated Entities receiving public support shall be subject to an annual budget review process by
62 the City Council in the same manner as other City agencies.

63
64 (d) Any nonprofit organization receiving public support through a grant must follow a process established
65 by the City Council.

66
67 Section 3. All prior ordinances or parts thereof inconsistent with any provision of this
68 Ordinance are hereby repealed, to the extent of such inconsistency only, as of the effective date of this
69 Ordinance, such repeal to have prospective effect only.

70 Section 4. If any portion of this Ordinance is for any reason declared to be invalid by a court
71 of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this
72 Ordinance

73 Section 5. This Ordinance shall be in full force and effect from and after the date of its passage
74 and signing by the Mayor and such publication as required by law.

75
76 [Signature Page Follows]
77

PASSED by the Common Council of the City of Carmel, this _____ day of _____, 2025, by a vote of _____ ayes and _____ nays.

COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA

Adam Aasen, President

Matthew Snyder, Vice-President

Teresa Ayers

Anita Joshi

Ryan Locke

Shannon Minnaar

Anthony Green

Rich Taylor

Jeff Worrell

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this _____ day of _____ 2025, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this _____ day of _____ 2025, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Prepared by: Ted Nolting
Kroger Gardis & Regas LLP
111 Monument Circle, Suite 900
Indianapolis, IN 46204

ORDINANCE NO. D-2795-25

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
ESTABLISHING PUBLIC AREAS OF CITY HALL**

Synopsis:

An Ordinance establishing public areas of City Hall

WHEREAS, the Common Council of the City of Carmel, Indiana (“Council”), is the legislative body of the City and is empowered under Indiana Code § 36-4-6-18 and related provisions to enact ordinances governing the use of City-owned property;

WHEREAS, City Hall is owned by the citizens of Carmel and serves as the primary seat of local government and the center of civic engagement;

WHEREAS, the Council finds that maintaining open and reasonable public access to City Hall fosters transparency, participation, and trust between residents and their government; and

WHEREAS, it is the intent of the Council that City Hall remain accessible to the people whenever such access is necessary to fulfill civic, governmental, or participatory needs — including but not limited to public meetings, committee meetings, hearings, and any meeting whose intent is for the general good of the people of Carmel — all consistent with Indiana’s Open Door Law (IC 5-14-1.5);

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. Definition of Public Areas. For purposes of this Ordinance, public areas of City Hall shall include, but not be limited to, lobbies, corridors, the Council Chambers, meeting rooms not located within or directly connected to office space occupied by a City department, and the restrooms located on the first and second floors of City Hall. Access may be temporarily limited only for emergency, maintenance, sanitation, or security purposes, or during all local, state, and federally mandated holidays unless otherwise provided for by the Common Council, or as otherwise required by law.

Section 3. Council Authority Over Access. The Common Council shall determine, by resolution or other formal action adopted in a public meeting, which portions of City Hall are designated as public and the conditions under which such areas shall remain open to the people.

Section 4. Access to Public Areas. The designated public areas of City Hall shall be open and accessible to the public at any time necessary to fulfill the needs of the people, including times when civic meetings, committee meetings, hearings, or other public purposes are conducted. City Hall shall remain open for any meeting, hearing, or event scheduled or determined by (1) the Common Council or any of its committees, or (2) any duly authorized City board, commission, or department. No closure or restriction of such areas shall occur without prior authorization by the Common Council, except as provided in Section 4 of this Ordinance.

Section 5. Implementation. The City Clerk is directed to record this Ordinance and provide copies to the Mayor, Chief of Staff, and Department of Administration to ensure consistent implementation and communication of this policy of public access.

Section 6. Effective Date. This Ordinance shall be in full force and effect from and after its passage by the Common Council, approval by the Mayor, and any publication required by law.

PASSED by the Common Council of the City of Carmel, this ____ day of _____, 2025, by a vote of ____ ayes and ____ nays.

COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA

Adam Aasen, President

Matthew Snyder, Vice-President

Teresa Ayers

Anita Joshi

Ryan Locke

Shannon Minnaar

Anthony Green

Rich Taylor

Jeff Worrell

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of _____ 2025, at _____.M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of _____ 2025, at _____.M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Prepared by: Ted Nolting
 Kroger Gardis & Regas LLP
 111 Monument Circle, Suite 900
 Indianapolis, IN 46204

ORDINANCE NO. D-2834-26

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA AUTHORIZING THE ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS FOR THE WATERWORKS SYSTEM OF THE CITY OF CARMEL, INDIANA, THE ISSUANCE OF REVENUE BONDS TO PROVIDE THE COST THEREOF, THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH SYSTEM, THE SAFEGUARDING OF THE INTERESTS OF THE OWNERS OF SUCH REVENUE BONDS AND OTHER MATTERS CONNECTED THEREWITH, INCLUDING THE ISSUANCE OF NOTES IN ANTICIPATION OF SUCH BONDS, AND REPEALING ORDINANCES INCONSISTENT HEREWITH.

Synopsis:

Bond Ordinance permitting the issuance of Waterworks Revenue Bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's waterworks system.

WHEREAS, the City of Carmel, Indiana (the "City"), has heretofore established, constructed and financed a municipal waterworks system for the purpose of providing for the distribution and treatment of water from the City residents and users (the "System") pursuant to IC 8-1.5, as in effect on the issue date of the bond anticipation notes or the bonds, as applicable, which are authorized herein (the "Act"); and

WHEREAS, the Common Council of the City (the "Council") hereby finds: (i) that the acquisition, construction, extension and installation of certain improvements for the System, as set forth in Exhibit A (the "Project"), are necessary; (ii) that plans, specifications and cost estimates for the Project (the "Engineering Reports") have been prepared by an engineer (the "Engineer"), employed for plans, specifications, detailed descriptions and estimates of the costs of the necessary improvements and extensions to the System, and (iii) that the Engineering Reports have been previously adopted and have been or will be submitted to all government authorities having jurisdiction, particularly the Indiana Department of Environmental Management ("IDEM"), if and to the extent IDEM approval is required under Indiana law, and has been approved by the aforesaid government authorities; and

WHEREAS, the estimates prepared and delivered by the Engineer with respect to the costs of acquisition, construction, extension and installation of certain improvements for the System, and including all authorized expenses relating thereto, including the costs of issuance of bonds and bond anticipation notes on account thereof, will be in the estimated amount not to exceed Nine Million Six Hundred Thousand Dollars (\$9,600,000) to be financed by the issuance of revenue bonds in an amount not to exceed Nine Million Six Hundred Thousand Dollars (\$9,600,000) and bond anticipation notes in an amount not to exceed Nine Million Six Hundred Thousand Dollars (\$9,600,000) and

41 WHEREAS, the City has advertised or will advertise for and receive bids for the
42 construction of the Project, and such bids will be subject to the determination to acquire, construct
43 and install the Project and obtaining funds for the Project; and

44 WHEREAS, the Council finds that there are insufficient funds available to pay the cost of
45 the Project, and that cost of the Project is to be financed by certain available funds on hand, if
46 necessary, and through the issuance of its Waterworks revenue bonds, in one or more series (the
47 “Bonds”) and, if necessary, its bond anticipation notes (the “BANs”); and

48 WHEREAS, the City has issued its Waterworks Refunding Revenue Bonds of 2017 (the
49 “2017 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2364-17
50 adopted by the Council on May 15, 2017 (the “2017 Ordinance”), which 2017 Bonds constitute a
51 first charge on the Net Revenues (as hereinafter defined) of the System; and

52 WHEREAS, the City has issued its Waterworks Revenue Bonds of 2021 (the “2021
53 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2550-20 adopted by
54 the Council on November 5, 2020 (the “2021 Ordinance”), which 2021 Bonds constitute a first
55 charge on the Net Revenues (as hereinafter defined) of the System; and

56 WHEREAS, the City has issued its Taxable Waterworks Refunding Revenue Bonds, Series
57 2024A (the “2024A Bonds”), which were authorized by and issued pursuant to Ordinance No. D-
58 2709-24 adopted by the Council on April 16, 2024 (the “2024 Ordinance”, together with the 2017
59 Ordinance and the 2021 Ordinance, the “Prior Ordinances”), which 2024A Bonds constitute a
60 first charge on the Net Revenues (as hereinafter defined) of the System; and

61 WHEREAS, the City has issued its Taxable Waterworks Revenue and Refunding Bonds
62 of 2024B (the “2024B Bonds”), which were authorized by and issued pursuant to the 2024
63 Ordinance, which 2024B Bonds constitute a first charge on the Net Revenues (as hereinafter
64 defined) of the System; and

65 WHEREAS, the City has issued its Tax-Exempt Waterworks Revenue and Refunding
66 Bonds of 2024C (the “2024C Bonds”, together with the 2017 Bonds, the 2021 Bonds, the 2024A
67 Bonds, the 2024B Bonds, the “Prior Bonds”), which were authorized by and issued pursuant to the
68 2024 Ordinance, which 2024C Bonds constitute a first charge on the Net Revenues (as hereinafter
69 defined) of the System; and

70 WHEREAS, the Prior Ordinances allows for the issuance of additional bonds payable from
71 revenues of the System and ranking on parity with the Prior Bonds; and

72 WHEREAS, the Council now finds that all conditions precedent to the issuance of the
73 Bonds on a parity with the Prior Bonds have been or will be met; and

74 WHEREAS, the Council now finds that all conditions precedent to the adoption of an
75 ordinance authorizing the issuance of the BANs and the Bonds have been complied with in
76 accordance with the provisions of the Act; and

77 WHEREAS, Section 1.150-2 of the Treasury Regulations on Income Tax (the
78 “Reimbursement Regulations”) specifies conditions under which a reimbursement allocation may

79 be treated as an expenditure of bond proceeds, and the City intends by this ordinance to qualify
80 amounts advanced by the City to the Project for reimbursement from proceeds of the BANs or the
81 Bonds in accordance with the requirements of the Reimbursement Regulations.

82 NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
83 CITY OF CARMEL, INDIANA, THAT:

84 **SECTION 1. Authorization of Project.** The City shall proceed with the completion
85 of the Project in accordance with the Engineering Reports, which is now on file in the office of the
86 Director of Utilities, and is hereby adopted and approved, and by reference made a part of this
87 Ordinance as fully as if the same were attached hereto and incorporated herein. Two (2) copies of
88 the Engineering Report are on file in the office of the Director of Utilities and open for public
89 inspection pursuant to IC 36-1-5-4. The Project shall be constructed pursuant to and in accordance
90 with the Act. The Project shall not be affected by the refunding of any BANs which may be issued
91 pursuant to this Ordinance and any other interim borrowing related to the Project, and the bonds
92 herein authorized shall be issued pursuant to and in accordance with the provisions of the Act.
93 However, in the event the City desires to utilize proceeds of the Bonds for projects other than those
94 contained in Exhibit A attached hereto, the Council shall first approve such projects and modify
95 this Ordinance by adding them to the list in Exhibit A. The term “System,” “works”, “Utility”,
96 “Waterworks” and other like terms where used in this Ordinance shall be construed to mean the
97 existing waterworks system and all real estate and equipment used in connection therewith and
98 appurtenances thereto, and all extensions, additions and improvements thereto and replacements
99 thereof now or at any time hereafter constructed or acquired, and all other items as defined in the
100 Act, whether from the proceeds of the BANs and bonds herein authorized or otherwise. The Project
101 shall be carried out in accordance with the plans and specifications heretofore mentioned, which
102 plans and specifications are hereby approved. The Council hereby orders the Project, and the
103 issuance of the Bonds under the Act, in the amount necessary to pay the Costs of the Project,
104 pursuant to and in accordance with the Act, Indiana Code 5-1-14, Indiana Code 5-1.2-1 through
105 Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14
106 and/or Indiana Code 5-1.2-14.5 and other applicable laws relating to the issuance of revenue bonds.
107 The City reasonably expects to reimburse expenditures for the Project with proceeds of the Bonds
108 and this constitutes a declaration of official intent pursuant to Treasury Regulation 1.150-2(e) and
109 Indiana Code 5-1-14-6(c).

110 **SECTION 2. Issuance of BANs and Bonds.**

111 (a) The Bonds shall be issued, in one or more series, in an original principal amount
112 not to exceed Nine Million Six Hundred Thousand Dollars (\$9,600,000) designated “City of
113 Carmel, Indiana, Waterworks Revenue Bonds of ____” [with the year and any series or other
114 references added, revised or removed as appropriate], as negotiable, fully registered bonds, for the
115 purpose of procuring funds to be applied to the costs of the Project, including without limitation
116 reimbursement of preliminary expenses related to the Project and all incidental expenses incurred
117 in connection therewith (all of which are deemed to be a part of the Project), and the costs of selling
118 and issuing the Bonds. Each series of Bonds shall rank on parity with any other series of Bonds
119 issued under this Ordinance and on parity with the Prior Bonds for all purposes upon satisfaction
120 of the conditions set forth in the Prior Ordinances.

(b) The Bonds shall be issued in denominations of Five Thousand Dollars (\$5,000) or any integral multiple thereof, or if privately placed then in denominations of One Hundred Thousand Dollars (\$100,000) with integral multiples of One Thousand Dollars (\$1,000), numbered consecutively from 1 upward, and dated as of the first day of the month in which they are sold or the date of delivery, as evidenced by the execution thereof. The Bonds shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum (the exact rate or rates to be determined by bidding or, if applicable, negotiations), and interest shall be payable semiannually on May 1 and November 1 in each year, beginning on the May 1 or November 1 selected by the Executive or the fiscal officer of the City (the "Fiscal Officer") upon the advice of the City's municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months. The Bonds shall mature annually, or shall be subject to mandatory sinking fund redemption, on May 1 of each year. Each series of Bonds shall mature not later than May 1, 2058. Such Bonds may mature in amounts that will produce as level debt service as practicable with Five Thousand Dollar (\$5,000) denominations, taking into account the annual debt service on the Prior Bonds and all other series of Bonds issued under this Ordinance. The amount of Bonds issued shall be determined by the Mayor of the City (the "Executive") and the Fiscal Officer, with the advice of the City's municipal advisor after fixing the amount of the funds of the Utility if any now on hand to be applied to the cost of the Project.

(c) All or a portion of the Bonds may be aggregated into and issued as one or more term bonds. The term bonds will be subject to mandatory sinking fund redemption with sinking fund payments and final maturities corresponding to the serial maturities described above. Sinking fund payments shall be applied to retire a portion of the term bonds as though it were a redemption of serial bonds, and, if more than one term bond of any maturity is outstanding, redemption of such maturity shall be made by lot. Sinking fund redemption payments shall be made in a principal amount equal to such serial maturities, plus accrued interest to the redemption date, but without premium or penalty. For all purposes of this Ordinance, such mandatory sinking fund redemption payments shall be deemed to be required payments of principal which mature on the date of such sinking fund payments. Appropriate changes shall be made in the definitive form of the Bonds, relative to the form of the Bonds contained in this Ordinance, to reflect any mandatory sinking fund redemption and optional redemption terms.

(d) The City has the authority to elect to issue its BAN or BANs if necessary, in lieu of initially issuing all or a portion of Bonds to provide interim construction financing for the Project until permanent financing becomes available. The BANs shall be issued pursuant to the provisions of I.C. § 5-1-14-5 or as otherwise permitted by law and approved by the Executive and Fiscal Officer. If so determined by the Executive and Fiscal Officer, the City shall issue its BANs for the purpose of procuring interim financing to apply to the cost of the Project.

(e) The BAN or BANs shall be issued, in one or more series, in an aggregate amount not exceeding Nine Million Six Hundred Thousand Dollars (\$9,600,000) and shall be designated "City of Carmel, Indiana, Waterworks Bond Anticipation Note of ____" [with the year and any series or other references added, revised or removed as appropriate]. The BANs shall have a maturity not exceeding five (5) years, shall be dated the date of delivery and shall be in denominations of One Dollar (\$1) or integral multiples thereof (or such higher minimum denomination as the Fiscal Officer shall determine prior to the sale of the BANs). The term of the

BANs and all renewal BANs may not exceed five years from the date of delivery of the initial BANs. The BANs shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum, and may be sold at a discount not to exceed one percent (1%). The BANs are subject to renewal or extension at an interest rate or rates not to exceed 7.0% per annum (the exact rate or rates to be negotiated with the purchaser of the BANs). The principal of and interest on the BANs shall be payable solely from the issuance of the Bonds and in the manner prescribed by the Act (or, with respect solely to interest, from a pledge of the Net Revenues). The City may also use other revenues or funds of the City legally available therefor, if any, including amounts available to the City out of federal or state funds available for application to the Project, for payment of the principal of the BANs; provided, however, that no funds other than proceeds from the issuance and sale of the Bonds, if and when issued, are pledged to the payment of principal of the BANs. BAN interest shall be calculated according to a 360-day calendar year containing twelve 30-day months. The BANs shall be subject to early redemption on or after any date selected by the Executive or Fiscal Officer prior to their issuance, upon seven (7) days' notice to the owner of such BAN, without a premium. BANs shall be in a customary form as approved by the Executive and Fiscal Officer.

(f) It shall not be necessary for the City to repeat the procedures for the issuance of its Bonds; the procedures followed before the issuance of the BAN or BANs are for all purposes sufficient to authorize the issuance of the Bonds and the use of the proceeds to repay the BAN or BANs. The City shall issue the Bonds described and authorized in this Ordinance to discharge its obligations under the BAN and BANs at or before the maturity date of the BAN or BANs.

SECTION 3. Pledge of Net Revenues; Payment of Principal and Interest. The Bonds, and any hereafter issued bonds ranking on a parity therewith, as to principal, premium, if any, and interest, shall be payable solely from and are hereby secured by an irrevocable pledge of and shall constitute a charge upon all the net revenues (defined as gross revenues, after deduction only for the payment of the reasonable expenses of operation, repair and maintenance but not including depreciation and payments in lieu of taxes) of the works (the "Net Revenues"), on a parity with the Prior Bonds for all purposes. The City shall not be obligated to pay the Bonds, any BANs or the interest thereon, except from the Net Revenues, and the Bonds and any BANs shall not constitute an indebtedness of the City within the meaning of the provisions and limitations of the constitution of the State of Indiana.

All payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof as of the first (1st) day of the month including an interest payment date (the "Record Date") at the addresses as they appear on the registration and transfer books of the City kept for that purpose by the Registrar (the "Registration Record") or at such other address as is provided to the Paying Agent in writing by such registered owner. Each registered owner of \$1,000,000 or more in principal amount of the Bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All principal payments and premium payments, if any, on the Bonds shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a registered owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.

Interest on Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date thereof unless such Bonds are authenticated after the Record Date for an interest payment date and on or before such interest payment date in which case they shall bear interest from such interest payment date, or unless authenticated on or before the Record Date for the first interest payment date, in which case they shall bear interest from the original date, until the principal shall be fully paid.

SECTION 4. Transfer and Exchange of Bonds and BANs. Each Bond or BAN shall be transferable or exchangeable only upon the Registration Record, by the registered owner thereof in writing, or by the registered owner's attorney duly authorized in writing, upon surrender of such Bond or BAN, together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or such attorney, and thereupon a new fully registered Bond or Bonds, or BAN or BANs, in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the names of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the City except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The City, the Registrar and the Paying Agent may treat and consider the persons in whose names such Bonds or BANs are registered as the absolute owners thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest and premium, if any, due thereon.

In the event any Bond or BAN is mutilated, lost, stolen or destroyed, the City may execute and the Registrar may authenticate a new bond of like date, maturity and denomination as that mutilated, lost, stolen or destroyed, which new bond shall be marked in a manner to distinguish it from the Bond or BAN for which it was issued, provided that, in the case of any mutilated Bond or BAN, such mutilated bond shall first be surrendered to the Registrar, and in the case of any lost, stolen or destroyed bond there shall be first furnished to the Registrar evidence of such loss, theft or destruction satisfactory to the Fiscal Officer and the Registrar, together with indemnity satisfactory to them. In the event any such Bond or BAN shall have matured, instead of issuing a duplicate bond, the City and the Registrar may, upon receiving indemnity satisfactory to them, pay the same without surrender thereof. The City and the Registrar may charge the owner of such Bond or BAN with their reasonable fees and expenses in this connection. Any Bond or BAN issued pursuant to this paragraph shall be deemed an original, substitute contractual obligation of the City, whether or not the lost, stolen or destroyed Bond or BAN shall be found at any time, and shall be entitled to all the benefits of this Ordinance, equally and proportionately with any and all other Bond or BAN issued hereunder.

SECTION 5. Registrar and Paying Agent. The Fiscal Officer is hereby authorized to serve as, or to appoint a qualified financial institution to serve as, Registrar and Paying Agent for the Bonds and any BANs (together with any successor, the "Registrar" or "Paying Agent"). The Registrar is hereby charged with the responsibility of authenticating the Bonds and any BANs, and shall keep and maintain the Registration Record at its office. The Fiscal Officer is hereby authorized to enter into such agreements or understandings with any such institution as will enable the institution to perform the services required of a Registrar and Paying Agent. The Fiscal Officer is further authorized to pay such fees and the institution may charge for the services it provides as Registrar and Paying Agent and such fees may be paid from the Waterworks Bond Sinking Fund

established to pay the principal of and interest on the Bonds and any BANs as fiscal agency charges.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent by giving thirty (30) days' written notice to the City and by first-class mail to each registered owner of the Bonds and any BANs then outstanding, and such resignation will take effect at the end of such thirty (30) days' or upon the earlier appointment of a successor Registrar and Paying Agent by the City. Such notice to the City may be served personally or sent by first-class or registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the City, in which event the City may appoint a successor Registrar and Paying Agent. The City shall notify each registered owner of the Bonds and any BANs then outstanding of the removal of the Registrar and Paying Agent. Notices to the registered owners of the Bonds and any BANs shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the Registration Record. Any predecessor Registrar and Paying Agent shall deliver all the Bonds and any BANs, cash and investments related thereto in its possession and the Registration Record to the successor Registrar and Paying Agent.

SECTION 6. Terms of Redemption. The Bonds may be made redeemable at the option of the City (a) on thirty (30) days' notice, in whole or in part, in any order of maturities selected by the City, and in each case, by lot within a maturity, on dates and with premiums, if any, and other terms as finally determined by the Executive and the Fiscal Officer with the advice of the City's Municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Such determination shall be made and fixed separately for each series of Bonds issued.

Notice of redemption shall be mailed by first-class mail to the address of each registered owner of a Bond to be redeemed as shown on the Registration Record not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption, and in each case except to the extent such redemption notice is waived by owners of the Bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any Bond shall not affect the validity of any proceedings for the redemption of any other Bonds. The notice shall specify the date and place of redemption, the redemption price and the CUSIP numbers (if any) of the Bonds called for redemption. The place of redemption may be determined by the City. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such Bonds shall no longer be protected by this Ordinance and shall not be deemed to be outstanding hereunder, and the holders thereof shall have the right only to receive the redemption price.

All Bonds which have been redeemed shall be canceled and shall not be reissued; provided, however, that one or more new registered bonds shall be issued for the unredeemed portion of any Bond without charge to the holder thereof.

SECTION 7. Execution and Negotiability. The Bonds and any BANs shall be signed in the name of the City by the manual or facsimile signature of the Executive, and attested by the manual or facsimile signature of the Fiscal Officer, who also shall affix the seal of the City manually or shall have the seal imprinted or impressed thereon by facsimile or other means. In

case any officer whose signature or facsimile signature appears thereon shall cease to be such officer before the delivery of the Bonds and any BANs, such signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in office until such delivery.

The Bonds and any BANs shall also be authenticated by the manual signature of the Registrar, and no Bond or BAN shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

The Bonds and any BANs shall have all of the qualities and incidents of negotiable instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

SECTION 8. Authorization for Book-Entry System. The Bonds and any BANs may, in compliance with all applicable laws, initially be issued and held in book-entry form on the books of the central depository system, The Depository Trust Company, its successors, or any successor central depository system appointed by the City from time to time (the "Clearing Agency"), without physical distribution of bonds to the purchasers. The following provisions of this Section apply in such event.

One definitive Bond or BAN of each maturity shall be delivered to the Clearing Agency (or its agent) and held in its custody. The City and Registrar may, in connection herewith, do or perform or cause to be done or performed any acts or things not adverse to the rights of the holders of the Bonds and any BANs as are necessary or appropriate to accomplish or recognize such book-entry form Bonds and any BANs.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, (1) any such Bond or BAN may be registered upon Registration Record in the name of such Clearing Agency, or any nominee thereof, including Cede & Co.; (2) the Clearing Agency in whose name such Bond or BAN is so registered shall be, and the City and the Registrar and Paying Agent may deem and treat such Clearing Agency as, the absolute owner and holder of such Bond or BAN for all purposes of this Ordinance, including, without limitation, the receiving of payment of the principal of and interest and premium, if any, on such Bond or BAN, the receiving of notice and the giving of consent; (3) neither the City nor the Registrar or Paying Agent shall have any responsibility or obligation hereunder to any direct or indirect participant, within the meaning of Section 17A of the Securities Exchange Act of 1934, as amended, of such Clearing Agency, or any person on behalf of which, or otherwise in respect of which, any such participant holds any interest in any Bond or BAN, including, without limitation, any responsibility or obligation hereunder to maintain accurate records of any interest in any Bond or BAN or any responsibility or obligation hereunder with respect to the receiving of payment of principal of or interest or premium, if any, on any Bond or BAN, the receiving of notice or the giving of consent; and (4) the Clearing Agency is not required to present any Bond or BAN called for partial redemption, if any, prior to receiving payment so long as the Registrar and Paying Agent and the Clearing Agency have agreed to the method for noting such partial redemption.

If either the City receives notice from the Clearing Agency which is currently the registered owner of the Bonds and any BANs to the effect that such Clearing Agency is unable or unwilling to discharge its responsibility as a Clearing Agency for the Bonds and any BANs, or the City elects to discontinue its use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs,

then the City and the Registrar and Paying Agent each shall do or perform or cause to be done or performed all acts or things, not adverse to the rights of the holders of the Bonds and any BANs, as are necessary or appropriate to discontinue use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs and to transfer the ownership of each of the Bonds and any BANs to such person or persons, including any other Clearing Agency, as the holder of the Bonds and any BANs may direct in accordance with this Ordinance. Any expenses of such discontinuance and transfer, including expenses of printing new certificates to evidence the Bonds and any BANs, shall be paid by the City.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of the Bonds and any BANs as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a Bond or BAN has been obtained, the Registrar shall be entitled to treat the beneficial owners of the Bonds and any BANs as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Executive, the Fiscal Officer and/or the Registrar are authorized to execute and deliver a Letter of Representations agreement with the Clearing Agency, or a Blanket Issuer Letter of Representations, and the provisions of any such Letter of Representations or any successor agreement shall control on the matters set forth therein. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will (i) undertake the duties of agent required thereby and that those duties to be undertaken by either the agent or the City shall be the responsibility of the Registrar, and (ii) comply with all requirements of the Clearing Agency, including without limitation same day funds settlement payment procedures. Further, during any time that the Bonds and any BANs are held in book-entry form, the provisions of Section 8 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

SECTION 9. Form of the Bonds. The form and tenor of the Bonds shall be substantially as follows (with such additions, deletions and modification as the Executive and Fiscal Officer may authorize, as conclusively evidenced by their signatures thereon), with all blanks to be filled in properly prior to delivery thereof:

R-__

UNITED STATES OF AMERICA
STATE OF INDIANA COUNTY OF HAMILTON
CITY OF CARMEL, INDIANA
WATERWORKS REVENUE BOND OF 20__

Interest <u>Rate</u>	Maturity <u>Date</u>	Original <u>Date</u>	Authentication <u>Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

377
378 PRINCIPAL SUM:
379

380 The City of Carmel, in Hamilton County, State of Indiana (the "City"), for value received, hereby promises
381 to pay to the Registered Owner set forth above or registered assigns, solely out of the special revenue fund hereinafter
382 referred to, the Principal Sum set forth above on the Maturity Date set forth above (unless this bond be subject to and
383 be called for redemption prior to maturity as hereafter provided), and to pay interest hereon until the Principal Sum
384 shall be fully paid at the Interest Rate per annum set forth above from the interest payment date to which interest has
385 been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the first day of
386 the month including an interest payment date (the "Record Date") and on or before such interest payment date in
387 which case it shall bear interest from such interest payment date, or unless this bond is authenticated on or before
388 _____ 1, 20__, in which case it shall bear interest from the Original Date, which interest is payable semiannually
389 on May 1 and November 1 of each year, beginning on _____ 15, 20__. Interest shall be calculated on the basis
390 of a 360-day year comprised of twelve 30-day months.

391 The principal of and premium, if any, on this bond are payable at the principal office of the Controller of the
392 City of Carmel [the principal office of the financial institution so appointed] (the "Registrar" or "Paying Agent"), in
393 Indianapolis, Indiana. All payments of interest on this bond shall be paid by check mailed one business day prior to
394 the interest payment date to the Registered Owner as of the Record Date at the address as it appears on the registration
395 books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the Registered
396 Owner. Each Registered Owner of \$1,000,000 or more in principal amount of bonds shall be entitled to receive
397 interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date
398 for any payment. All payments of principal of, and premium, if any, on this bond shall be made upon surrender thereof
399 at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be
400 legal tender for the payment of public and private debts, or in the case of a Registered Owner of \$1,000,000 or more
401 in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at
402 least fifteen (15) days prior to the maturity date or redemption date.]

403 THE CITY SHALL NOT BE OBLIGATED TO PAY THIS BOND OR THE INTEREST HEREON
404 EXCEPT FROM THE HEREINAFTER DESCRIBED SPECIAL FUND, AND NEITHER THIS BOND NOR THE
405 ISSUE OF WHICH IT IS A PART SHALL IN ANY RESPECT CONSTITUTE A CORPORATE INDEBTEDNESS
406 OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF
407 INDIANA.

408 This bond is one of an authorized issue of bonds of the City of Carmel, of Hamilton County, Indiana, of like
409 date, tenor and effect except as to denomination, numbering, rates of interest, redemption terms and dates of maturity,
410 aggregating _____ Dollars (\$ _____), numbered consecutively from 1 upward (the
411 "Bonds"), issued for the purpose of providing funds to be applied for construction and acquisition of certain
412 improvements to the Waterworks (the "Project"), and to pay incidental expenses and costs of issuance of the Bonds.
413 This bond is issued pursuant to an ordinance adopted by the Common Council of said City on the ____ day of
414 _____, 2024, entitled "An Ordinance of the of the Common Council of the City of Carmel, Indiana Authorizing
415 the Acquisition, Construction and Installation of Certain Improvements for the Waterworks System of the City of
416 Carmel, Indiana, the Issuance of Revenue Bonds to Provide the Cost Thereof, the Collection, Segregation and
417 Distribution of the Revenues of such System, the Safeguarding of the Interests of the Owners of such Revenue Bonds
418 and Other Matters Connected Therewith, Including the Issuance of Notes in Anticipation of such Bonds, and
419 Repealing Ordinances Inconsistence Herewith" (the "Ordinance"), and in accordance with the provisions of Indiana
420 law, including without limitation Indiana 8-1.5, and other applicable laws, as amended (the "Act"), all as more
421 particularly described in the Ordinance. The owner of this bond, by the acceptance hereof, agrees to all the terms and
422 provisions contained in the Ordinance and the Act.

423 Pursuant to the provisions of the Act and the Ordinance, the principal of and interest on this bond and all
424 other bonds of said issue and any hereafter issued bonds ranking on a parity therewith are payable solely from the
425 Waterworks Bond Sinking Fund (the "Waterworks Bond Sinking Fund") maintained under the Ordinance to be
426 provided from the Net Revenues (defined as gross revenues, inclusive of System Development Charges (as defined in
427 the Ordinance), of the works after deduction only for the payment of the reasonable expenses of operation, repair and

maintenance excluding depreciation and payments in lieu of taxes) of the works, including all additions and improvements thereto and replacements thereof subsequently constructed or acquired on a basis that is on a parity with the Prior Bonds.

The City irrevocably pledges the entire Net Revenues of the works to the prompt payment of the principal of and interest on the Bonds on a parity with the payment of the principal of and interest on the _____ (the "Prior Bonds"), as authorized by the Prior Ordinances (as defined in the Ordinance) and any hereafter issued bonds ranking on a parity therewith, to the extent necessary for such purposes, and covenants that it will establish proper rates and charges for services rendered by the Utility (as defined in the Ordinance) as are sufficient in each year for the payment of the proper and reasonable expenses of operation, repair and maintenance of the works and for the payment of the sums required to be paid into the Waterworks Bond Sinking Fund under the provisions of the Act and the Ordinance. If the City or the proper officers thereof shall fail or refuse to so fix and collect such rates or charges, or if there be a default in the payment of the interest on or principal of this bond, the owner of this bond shall have all of the rights and remedies provided for in the Act.

The City covenants that for so long as the Bonds and any hereafter issued bonds ranking on a parity therewith remain outstanding it will set aside and pay into the Waterworks Bond Sinking Fund a sufficient amount of the Net Revenues for the payment of (a) the principal of and interest on all bonds which by their terms are payable from the Net Revenues, as such principal and interest shall fall due, (b) the necessary fiscal agency charges for paying bonds and (c) an additional amount as a margin of safety to accumulate and maintain the reserve required by the Ordinance. Such required payments of the Bonds and any hereafter issued bonds ranking on a parity therewith, shall constitute a first charge upon all the Net Revenues. Reference is made to the Ordinance for a more complete statement of the revenues from which and conditions under which this bond is payable, a statement of the conditions on which obligations may hereafter be issued on parity with this bond, the manner in which the Ordinance may be amended and the general covenants and provisions pursuant to which this bond has been issued.

The bonds of this issue maturing on and after _____ 15, 20__ are redeemable at the option of the City on _____, 20__ or any date thereafter, on [sixty (60)] [thirty (30)] days' notice, in whole or in part, [in inverse order of maturities] [in any order of maturities selected by the City] and by lot within a maturity, at 100% of face value, together with the following premiums:

_____ % if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____ % if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____ % if redeemed on _____ 15, 20__, or thereafter
prior to maturity;

plus accrued interest to the date fixed for redemption. Each minimum authorized denomination in principal amount shall be considered a separate bond for purposes of partial redemption.

[The bonds maturing on _____ 15, 20__ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof, plus accrued interest, on _____ 15 in the years and in the amounts set forth below:

<u>Year</u>	<u>Amount</u>
-------------	---------------

*

* Final Maturity]

Notice of such redemption shall be mailed by first-class mail not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption to the address of the registered owner of each bond to be redeemed as shown on the registration record of the City except to the extent such redemption notice is waived by

owners of the bond or bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any bond shall not affect the validity of any proceedings for the redemption of any other bonds. The notice shall specify the date and place of redemption, the redemption price [and the CUSIP numbers] of the bonds called for redemption. The place of redemption may be determined by the City. Interest on the bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding thereunder.

This bond is subject to defeasance prior to payment or redemption as provided in the Ordinance.

If this bond shall not be presented for payment or redemption on the date fixed therefor, the City may deposit in trust with the Paying Agent or another paying agent, an amount sufficient to pay such bond or the redemption price, as the case may be, and thereafter the Registered Owner shall look only to the funds so deposited in trust for payment and the City shall have no further obligation or liability in respect thereto.

This bond is transferable or exchangeable only upon the registration record kept for that purpose at the office of the Registrar by the Registered Owner in person, or by his attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the Registered Owner or such attorney, and thereupon a new fully registered bond or bonds in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the Registered Owner, as the case may be, in exchange therefor. This bond may be transferred or exchanged without cost to the Registered Owner except for any tax or governmental charge required to be paid with respect to the transfer or exchange. The City, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest and premium, if any, due hereon.

The bonds maturing on any maturity date are issuable only in the denomination of \$5,000 [\$100,000] or any integral multiple [\$1,000] thereof.

[A Continuing Disclosure Contract from the City to each registered owner or holder of any bond, dated as of the date of initial issuance of the Bonds (the "Contract"), has been executed by the City, a copy of which is available from the City and the terms of which are incorporated herein by this reference. The Contract contains certain promises of the City to each registered owner or holder of any bond, including a promise to provide certain continuing disclosure. By its payment for and acceptance of this bond, the registered owner or holder of this bond assents to the Contract and to the exchange of such payment and acceptance for such promises.]

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Carmel, in Hamilton County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signature of its Mayor, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its Controller.

CITY OF CARMEL, INDIANA

By: _____
Mayor

(SEAL)

ATTEST:

Controller

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this bond is one of the bonds described in the within-mentioned Ordinance duly authenticated by the Registrar.

as Registrar

By: _____
Authorized Representative

The following abbreviations, when used in the inscription of the face of this bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN. COM. as tenants in common

TEN. ENT. as tenants by the entireties

JT. TEN. as joint tenants with right of survivorship and not as tenants in common

UNIF. TRAN.

MIN. ACT _____ Custodian _____
(Cust.) (Minor)

under Uniform Transfer to Minors Act of

(State)

Additional abbreviations may also be used although not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto (Please Print or Typewrite Name and Address and Social Security or Other Identifying Number) \$_____ principal amount (must be a multiple of [\$1.00][\$5,000]) of the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney to transfer the within bond on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The Signature to this assignment must correspond with the name as it appears on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

EXHIBIT A

<u>Date*</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
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[End of form of bonds]

SECTION 10. Sale of Bonds.

(a) The Bonds (or series thereof) may be sold in a competitive sale or by negotiation with a purchaser(s) (including, without limitation, an underwriter or a financial institution) selected by the Executive and Fiscal Officer on the advice of the City's municipal advisor, or to the Indiana Bond Bank pursuant to I.C. 5-1.5, as determined by the Executive and Fiscal Officer. If sold in a competitive sale, the Fiscal Officer shall cause to be published either (i) a notice of sale once each week for two consecutive weeks in accordance with I.C. §5-3-1-2, in which case the date fixed for the sale shall not be earlier than fifteen (15) days after the first of such publications and not earlier than three (3) days after the second of such publications, or (ii) a notice of intent to sell bonds once each week for two weeks in accordance with I.C. §5-1-11-2 and I.C. §5-3-1-4 and in a newspaper of general circulation published in the State capital, in which case bids may not be received more than ninety (90) days after the first of such publications. Said sale notice shall state the time and place of sale, the purpose for which the Bonds are being issued, the total amount thereof, the amount and date of each maturity, the maximum rate or rates of interest thereon, their denominations, the time and place of payment, the terms and conditions upon which bids will be received and the sale made and such other information as is required by law or as the Fiscal Officer shall deem necessary.

If sold by a competitive sale, bids for the Bonds (or series thereof) shall be sealed and shall be presented to the Fiscal Officer in accord with the terms set forth in the sale notice. Bidders for the Bonds shall be required to name the rate or rates of interest which the Bonds are to bear, which shall be the same for all Bonds maturing on the same date, not exceeding seven percent (7.00%) per annum, and such interest rate or rates shall be in multiples of one-eighth (1/8) or one hundredth (1/100) of one percent. The Fiscal Officer shall award the Bonds to the bidder who offers the lowest interest cost, to be determined by computing the total interest on all the Bonds to their maturities and deducting therefrom the premium bid, if any, or adding thereto the amount of the discount, if any. No bid for less than ninety-nine percent (99.0%) of the par value of the Bonds, plus accrued interest, shall be considered. The Fiscal Officer may require that all bids be accompanied by certified or cashier's checks payable to the order of the City, or a surety bond, in an amount not to exceed one percent of the aggregate principal amount of the Bonds as a guaranty of the performance of said bid, should it be accepted. In the event no satisfactory bids are received

on the day named in the sale notice, the sale may be continued from day to day thereafter for a period of thirty (30) days without readvertisement; provided, however, that if said sale is continued, no bid shall be accepted which offers an interest cost which is equal to or higher than the best bid received at the time fixed for sale in the bond sale notice. Fiscal Officer shall have full right to reject any and all bids.

If the Bonds (or series thereof) are sold by negotiated sale, the Executive is authorized to negotiate and execute a bond purchase agreement with one or more selected purchaser(s) on terms recommended by the City's municipal advisor, consistent with the parameters set forth in this Ordinance.

After the Bonds have been properly sold and executed, the Fiscal Officer shall receive from the purchasers payment for the Bonds and shall provide for delivery of the Bonds to the purchasers.

(b) The Bonds, when fully paid for and delivered to the purchaser shall be the binding special revenue obligations of the City, payable out of the Net Revenues. The proper officers of the City are hereby directed to sell the Bonds to the purchaser, to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this Ordinance.

(c) If necessary, the Executive and the Fiscal Officer each are hereby authorized to deem final an official statement with respect to the Bonds (or series thereof), as of its date, in accordance with the provisions of Rule 15c2-12 of the U.S. Securities and Exchange Commission, as amended (the "SEC Rule"), subject to completion as permitted by the SEC Rule, and the City further authorizes the distribution of the deemed final official statement, and the execution, delivery and distribution of such document as further modified and amended with the approval of the Executive or the Fiscal Officer in the form of a final official statement.

In order to assist any underwriter of the Bonds in complying with paragraph (b)(5) of the SEC Rule by undertaking to make available appropriate disclosure about the City and the Bonds to participants in the municipal securities market, the City hereby covenants, agrees and undertakes, in accordance with the SEC Rule, unless excluded from the applicability of the SEC Rule or otherwise exempted from the provisions of paragraph (b)(5) of the SEC Rule, that it will comply with and carry out all of the provisions of the continuing disclosure contract. "Continuing disclosure contract" shall mean that certain continuing disclosure contract executed by the City and dated the date of issuance of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof. The execution and delivery by the City of the continuing disclosure contract, and the performance by the City of its obligations thereunder by or through any employee or agent of the City, are hereby approved, and the City shall comply with and carry out the terms thereof.

(d) The Fiscal Officer is hereby authorized and directed to obtain a legal opinion as to the validity of the Bonds from Barnes & Thornburg LLP, and to furnish such opinion to the purchasers of the Bonds or to cause a copy of said legal opinion to be printed on each Bond. The cost of such opinion shall be paid out of the proceeds of the Bonds.

(e) In connection with the sale of the Bonds, the Executive and the Fiscal Officer each are authorized to take such actions and to execute and deliver such agreements and instruments as they deem advisable to obtain a rating and/or to obtain bond insurance for the Bonds, and the taking of such actions and the execution and delivery of such agreements and instruments are hereby approved.

(f) In connection with the sale of the BANs, the Executive and the Fiscal Officer each are authorized to take all or a part of the same authorized actions, and to execute and deliver the agreements and instruments, as they deem advisable with respect to the BANs to the same extent as if the foregoing provisions of this Section applicable to the Bonds were applied to the sale of the BANs, provided they shall not be required to take each and every such act as would relate to the Bonds unless by law it is required with respect to the BANs.

(g) Notwithstanding anything in this Ordinance and in lieu of a public sale of the Bonds pursuant to this Section, the Bonds (or series thereof) may, in the discretion of the Fiscal Officer, based upon the advice of the City's municipal advisor, be sold to the Indiana Bond Bank. In the event of such determination of sale to the Indiana Bond Bank, the Bonds shall be sold to the Indiana Bond Bank in such denomination or denominations as the Indiana Bond Bank may request, and pursuant to a qualified entity purchase agreement (the "Purchase Agreement") between the City and the Indiana Bond Bank, hereby authorized to be entered into and executed by the Executive on behalf of the City, and attested by the Fiscal Officer, subsequent to the date of the adoption of this Ordinance. Such Purchase Agreement may set forth the definitive terms and conditions for such sale, but all of such terms and conditions must be consistent with the terms and conditions of this Ordinance, including without limitation, the interest rate or rates on the Bonds which shall not exceed the maximum rate of interest for the Bonds authorized pursuant to this Ordinance. Bonds sold to the Indiana Bond Bank shall be accompanied by all documentation required by the Indiana Bond Bank pursuant to the provisions of Indiana Code 5-1.5 and the Purchase Agreement, including, without limitation, an approving opinion of nationally recognized bond counsel, certification and guarantee of signatures and certification as to no litigation pending, as of the date of delivery of the Bonds to the Indiana Bond Bank, challenging the validity or issuance of the Bonds. In the event the Fiscal Officer determines to sell the Bonds to the Indiana Bond Bank, the submission of an application to the Indiana Bond Bank, the entry by the City into the Purchase Agreement, and the execution and delivery of the Purchase Agreement on behalf of the City by the Executive in accordance with this Ordinance are hereby authorized, approved and ratified.

SECTION 11. Use of Proceeds. Any accrued interest received at the time of delivery of the Bonds or BANs (and, if deemed by the Executive or the Fiscal Officer to be in excess of Project needs, any premium), shall be deposited in the Waterworks Bond Sinking Fund (as hereafter defined) and applied to payments on the Bonds and any BANs on the first interest payment date. The proceeds from the sale of the Bonds and any BANs shall be deposited in a fund of the Utility hereby created and designated as "City of Carmel, Indiana Waterworks Bond Project Fund" (the "Project Fund"). The proceeds deposited in the Project Fund, together with all investment earnings thereon, shall be expended only for the purpose of paying the costs of the Project, refunding the BANs if issued and the costs of selling and issuing the Bonds and any BANs, including the premium for any bond insurance obtained for the Bonds.

664 The City hereby declares that it reasonably expects to reimburse the City's advances to the
665 Project from proceeds of any BANs or the Bonds, as anticipated by this Ordinance, and such
666 declaration shall be deemed one within the meaning of the Reimbursement Regulations.

667 Any balance remaining in the Project Fund after the completion of the Project which is not
668 required to meet unpaid obligations incurred in connection therewith and on account of the sale
669 and issuance of the Bonds shall be paid (a) paid into the Waterworks Bond Sinking Fund (to be
670 part of the hereinafter referenced Principal and Interest Amount) or (b) used for the same purpose
671 or type of project for which the Bonds were originally issued, all in accordance with I.C. 5-1-13,
672 as amended or as otherwise permitted by law.

673 **SECTION 12. Revenue Fund.** There is hereby continued from the Prior Ordinances a
674 fund known as the "Revenue Fund". The City shall segregate, deposit and keep in the Revenue
675 Fund, separate and apart from all other funds of the City, all income and revenues (including any
676 System Development Charges) received on account of the Waterworks, to be used and applied in
677 the operation, repair and maintenance thereof, in the payment of the principal of and interest on
678 the bonds payable from the Net Revenues of the Waterworks, in the maintenance of a reserve for
679 such payment, in maintaining an improvement account, and for other purposes of the Waterworks.
680 All monies deposited in the Revenue Fund may be invested in accordance with IC 5-13-9 and other
681 applicable laws. The Revenue Fund shall be maintained separate and apart from all other accounts
682 of the City and, other than as provided by Section 15 herein, no monies derived from the revenues
683 of the Waterworks shall be transferred to the General Fund of the City or be used for any purpose
684 not connected with the Waterworks.

685 **SECTION 13. Operation and Maintenance Fund.** On the last day of each month a
686 sufficient amount of money shall be set aside and transferred from the Revenue Fund and deposited
687 into a fund previously established and designated and continued hereby as the "Operation and
688 Maintenance Fund", so that the balance in the Operation and Maintenance Fund shall be sufficient
689 to pay the expenses of operation, repair and maintenance of the Waterworks for the then next
690 succeeding two (2) calendar months. The monies credited to the Operation and Maintenance Fund
691 shall be used for the payment of the current necessary and reasonable expenses of operation, repair
692 and maintenance of the Waterworks, not including depreciation and payments in lieu of taxes.
693 Any monies in the Operation and Maintenance Fund in excess of the expected expenses of
694 operation, repair and maintenance for the next succeeding two months may be transferred to the
695 Taxable Bonds Sinking Fund or the Tax-Exempt Bonds Sinking Fund (each as defined herein)
696 necessary to prevent a default in the payment of the principal of or interest on the Bonds, the Prior
697 Bonds, and any Future Parity Bonds (as hereinafter defined).

698 (h) **Sinking Fund.** (a) *Taxable Bonds.* There is hereby continued a fund designated as
699 the Taxable Bonds Sinking Fund (the "Taxable Bonds Sinking Fund"), to be used for the payment
700 of the principal of and interest on the Taxable Bonds (as defined in the 2024 Ordinance) and any
701 hereafter issued bonds ranking on a parity therewith which by their terms are payable from the Net
702 Revenues and the payment of any fiscal agency charges in connection with such payment. The
703 Taxable Bonds Sinking Fund is further and additionally divided into two (2) additional accounts
704 designated as the Taxable Bonds Principal and Interest Account and the Taxable Bonds Debt
705 Service Reserve Account, which are pledged for the purposes set forth below. The Taxable Bonds
706 Sinking Fund is on parity with the Tax-Exempt Bonds Sinking Fund and all deposits in each of

the Taxable Bonds Sinking Fund and the Tax-Exempt Bonds Sinking Fund shall be pari-passu with respect to the requirements of each.

(i) *Taxable Bonds Principal and Interest Account.* There shall be transferred, on the last day of each calendar month, from the Revenue Fund and credited to the Taxable Bonds Principal and Interest Account an amount equal to the sum of at least one-twelfth (1/12) of the principal and at least one-sixth (1/6) of the interest on all then-outstanding Taxable Bonds and any hereafter issued bonds ranking on a parity therewith payable from Net Revenues on the next succeeding principal and interest payment dates (except in the instance of the first principal and interest payment dates next succeeding the issuance of the Taxable Bonds, an appropriately greater percentage as would result in such equal monthly transfers equaling the required payments), until the amount available therein shall equal the principal payable during the next succeeding twelve (12) calendar months and the interest payable during the next succeeding six (6) calendar months. There shall similarly be credited to the account any amount necessary to pay when due the bank fiscal agency charges for paying principal of and interest on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith as the same become payable. The City shall, from the sums deposited in the Taxable Bonds Sinking Fund and credited to the Taxable Bonds Principal and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the principal and interest on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith the due dates thereof together with the amount of bank fiscal agency charges.

(ii) *Taxable Bonds Debt Service Reserve Account.* After meeting monthly deposits to the Taxable Bonds Sinking Fund required by the 2008 Bond Ordinance (as defined in the 2024 Ordinance), there shall be transferred, on the last day of each calendar month following the issuance of the Taxable Bonds, after making any required transfer to the Taxable Bonds Principal and Interest Account, from the Revenue Fund and credited to the Taxable Bonds Debt Service Reserve Account an amount to constitute an appropriate reserve to facilitate the marketing of the Taxable Bonds, which monthly deposits shall be in an amount sufficient to build the balance in the Taxable Bonds Debt Service Reserve Account (after consideration of any transfers made pursuant to the next following sentence) to an amount equal to the Taxable Reserve Requirement as defined below within no more than five (5) years on a level monthly basis (after accounting for earnings thereon). The Fiscal Officer, with the advice of the City's municipal advisor, may transfer an amount of the funds of the utility now on hand, or apply proceeds of the Taxable Bonds, in full or partial satisfaction of the Taxable Reserve Requirement at or after the issuance of the Taxable Bonds. After the issuance of the Taxable Bonds, the City shall maintain the balance in the Taxable Bonds Debt Service Reserve Account in an amount equal to the Taxable Reserve Requirement, subject to the provisions of this Ordinance or any ordinance authorizing and any hereafter issued bonds ranking on a parity therewith, which allows the Taxable Reserve Requirement to be accumulated over time. For these purposes, "Taxable Reserve Requirement" means the maximum annual debt service on the Taxable Bonds.

All money in the Taxable Bonds Debt Service Reserve Account shall be used and withdrawn solely for the purpose of making deposits into the Taxable Bonds Principal and Interest Account, in the event of and to the extent of any deficiency in the Taxable Bonds Principal and Interest Account with respect to the payments then due on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith, or to make the final payments on such bonds when the

Taxable Bonds Debt Service Reserve Account, together with other funds available for such purpose, is sufficient to make all remaining payments thereon to final maturity. Any amount in the Taxable Bonds Debt Service Reserve Account in excess of the Taxable Reserve Requirement shall be withdrawn from time to time, and at least as frequently as annually, and deposited in the Taxable Bonds Principal and Interest Account. Any deficiency in the balance required to be held in the Taxable Bonds Debt Service Reserve Account shall be promptly made up from the next available Net Revenues after credits to the Taxable Bonds Principal and Interest Account.

Notwithstanding the foregoing, the Fiscal Officer, with the advice of the City's municipal advisor and bond counsel, may enable the City to satisfy all or any part of its obligation to maintain an amount in the Taxable Bonds Debt Service Reserve Account equal to the Taxable Reserve Requirement by depositing a Reserve Fund Credit Facility in the Taxable Bonds Debt Service Reserve Account at or after the issuance of the Taxable Bonds, provided that such deposit does not adversely affect any then existing rating on the Taxable Bonds and any hereafter issued bonds ranking on a parity therewith; provided, A "Reserve Fund Credit Facility" is hereby defined as a letter of credit, liquidity facility, insurance policy or comparable instrument furnished by a bank, insurance company, financial institution or other entity pursuant to a reimbursement agreement or similar instrument between such entity and the City, for the purpose of satisfying in whole or in part the City's obligation to maintain the Taxable Reserve Requirement.

(b) *Tax-Exempt Bonds*. There is hereby continued a fund of the utility designated as the Tax-Exempt Bonds Sinking Fund (the "Tax-Exempt Bonds Sinking Fund"), to be used for the payment of the principal of and interest on the Bonds, Tax-Exempt Bonds (as defined in the 2024 Ordinance), the 2017 Bonds, the 2021 Bonds, and any hereafter issued bonds ranking on a parity therewith which by their terms are payable from the Net Revenues, and the payment of any fiscal agency charges in connection with such payment. The Tax-Exempt Bonds Sinking Fund is further and additionally divided into two (2) additional accounts designated as the Tax-Exempt Bonds Principal and Interest Account and the Tax-Exempt Bonds Debt Service Reserve Account, which are pledged for the purposes set forth below. The Tax-Exempt Bonds Sinking Fund is on parity with the Taxable Bonds Sinking Fund and all deposits in each of the Tax-Exempt Bonds Sinking Fund and the Taxable Bonds Sinking Fund shall be pari-passu with respect to the requirements of each.

(i) *Tax-Exempt Bonds Principal and Interest Account*. There shall be transferred, on the last day of each calendar month, from the Revenue Fund and credited to the Tax-Exempt Bonds Principal and Interest Account an amount equal to the sum of at least one-twelfth (1/12) of the principal and at least one-sixth (1/6) of the interest on all then-outstanding Bonds, Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith payable from Net Revenues on the next succeeding principal and interest payment dates (except in the instance of the first principal and interest payment dates next succeeding the issuance of the Tax-Exempt Bonds, an appropriately greater percentage as would result in such equal monthly transfers equaling the required payments), until the amount available therein shall equal the principal payable during the next succeeding twelve (12) calendar months and the interest payable during the next succeeding six (6) calendar months. There shall similarly be credited to the account any amount necessary to pay when due the bank fiscal agency charges for paying principal of and interest on the Bonds, Tax-Exempt Bonds, the 2017 Bonds, the 2021

Bonds and any hereafter issued bonds ranking on a parity therewith as the same become payable. The City shall, from the sums deposited in the Tax-Exempt Bonds Sinking Fund and credited to the Tax-Exempt Bonds Principal and Interest Account, remit promptly to the registered owner or to the bank fiscal agency sufficient moneys to pay the principal and interest on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith the due dates thereof together with the amount of bank fiscal agency charges.

(ii) *Tax-Exempt Bonds Debt Service Reserve Account.* After meeting monthly deposits to the Tax-Exempt Bonds Sinking Fund required by the 2017 Ordinance, the 2019 Ordinance, and the 2021 Ordinance, the 2024 Ordinance, the Ordinance, there shall be transferred, on the last day of each calendar month following the issuance of the Tax-Exempt Bonds, after making any required transfer to the Tax-Exempt Bonds Principal and Interest Account, from the Revenue Fund and credited to the Tax-Exempt Bonds Debt Service Reserve Account an amount to constitute an appropriate reserve to facilitate the marketing of the Tax-Exempt Bonds, which monthly deposits shall be in an amount sufficient to build the balance in the Tax-Exempt Bonds Debt Service Reserve Account (after consideration of any transfers made pursuant to the next following sentence) to an amount equal to the Tax-Exempt Reserve Requirement as defined below within no more than five (5) years on a level monthly basis (after accounting for earnings thereon). The Fiscal Officer, with the advice of the City's municipal advisor, may transfer an amount of the funds of the utility now on hand, or apply proceeds of the Tax-Exempt Bonds, in full or partial satisfaction of the Tax-Exempt Reserve Requirement at or after the issuance of the Tax-Exempt Bonds. After the issuance of the Tax-Exempt Bonds, the City shall maintain the balance in the Tax-Exempt Bonds Debt Service Reserve Account in an amount equal to the Tax-Exempt Reserve Requirement, subject to the provisions of this Ordinance, the 2017 Ordinance, the 2019 Ordinance, the 2021 Ordinance, the Ordinance or any ordinance authorizing and any hereafter issued bonds ranking on a parity therewith, which allows the Tax-Exempt Reserve Requirement to be accumulated over time. For these purposes, "Tax-Exempt Reserve Requirement" means the least of (i) ten percent (10%) of the proceeds of the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith, (ii) the maximum annual debt service on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith, or (iii) one hundred twenty-five percent (125%) of the average annual debt service on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith; provided, however, if any of the outstanding bonds payable from Net Revenues on a parity with the Tax-Exempt Bonds are held by the Indiana Finance Authority pursuant to its SRF Program, then the reserve amount shall equal the maximum annual debt service on the Bonds, the Tax-Exempt Bonds, the 2017 Bonds, the 2021 Bonds and any hereafter issued bonds ranking on a parity therewith if so required by the Indiana Finance Authority.

All money in the Tax-Exempt Bonds Debt Service Reserve Account shall be used and withdrawn solely for the purpose of making deposits into the Tax-Exempt Bonds Principal and Interest Account, in the event of and to the extent of any deficiency in the Tax-Exempt Bonds Principal and Interest Account with respect to the payments then due on the Bonds, the 2024 Bonds, the 2017 Bonds, 2021 Bonds and any hereafter issued bonds ranking on a parity therewith, or to make the final payments on such bonds when the Tax-Exempt Bonds Debt Service Reserve Account, together with other funds available for such purpose, is sufficient to make all remaining payments thereon to final maturity. Any amount in the Tax-Exempt Bonds Debt Service Reserve

Account in excess of the Tax-Exempt Reserve Requirement shall be withdrawn from time to time, and at least as frequently as annually, and deposited in the Tax-Exempt Bonds Principal and Interest Account. Any deficiency in the balance required to be held in the Tax-Exempt Bonds Debt Service Reserve Account shall be promptly made up from the next available Net Revenues after credits to the Tax-Exempt Bonds Principal and Interest Account.

Notwithstanding the foregoing, the Fiscal Officer, with the advice of the City's municipal advisor and bond counsel, may enable the City to satisfy all or any part of its obligation to maintain an amount in the Tax-Exempt Bonds Debt Service Reserve Account equal to the Tax-Exempt Reserve Requirement by depositing a Reserve Fund Credit Facility in the Tax-Exempt Bonds Debt Service Reserve Account at or after the issuance of the Tax-Exempt Bonds, provided that such deposit does not adversely affect any then existing rating on the Tax-Exempt Bonds and any hereafter issued bonds ranking on a parity therewith; provided. A "Reserve Fund Credit Facility" is hereby defined as a letter of credit, liquidity facility, insurance policy or comparable instrument furnished by a bank, insurance company, financial institution or other entity pursuant to a reimbursement agreement or similar instrument between such entity and the City, for the purpose of satisfying in whole or in part the City's obligation to maintain the Tax-Exempt Reserve Requirement.

SECTION 14. Improvement Fund. After making the monthly payments into the Operation and Maintenance Fund and the Waterworks Bond Sinking Fund as required by Section 13 and Section 14 of this Ordinance, all remaining Net Revenues shall be set aside and paid into the hereby continued Improvement Fund monthly, as available, for the purposes of such fund set forth below.

The Fund shall be used for improvements, replacements, additions and extensions of the Waterworks. Monies in the Improvement Fund shall be transferred to the Waterworks Bond Sinking Fund if necessary to prevent a default in the payment of principal and interest on the then outstanding bonds payable from the Waterworks Bond Sinking Fund or if necessary to eliminate any deficiencies in credits to or minimum balances in the Reserve Accounts. Monies in the Improvement Fund also may be transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the operation, repair and maintenance of the Waterworks. Any amounts on deposit in the Improvement Fund may be used for any lawful purpose related to the Waterworks, including payments in lieu of tax payments to the City ("PILOTs") so long as all required transfers have been made to the Waterworks Bond Sinking Fund, the Operation and Maintenance Fund, and the Accounts of the Sinking Fund contain the required balances as of the date the PILOTs are paid.

SECTION 15. Investment of Funds. The funds and accounts described herein shall be accounted for separate and apart from each other and from all other funds and accounts of the City (including, without limitation, any funds and accounts relative to any other utility of the City beyond the Waterworks); provided, however, to the extent the City does not maintain separate accounts or subaccounts for the revenues and expenses of the Waterworks, it covenants and agrees that it has adopted sufficient accounting and/or bookkeeping practices to accurately track all revenues and expenses of the Waterworks. All monies deposited in the funds and accounts shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that monies therein may be invested in obligations in accordance with the

applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or supplemented, Indiana Code 5-1.2-1 through Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14 and/or Indiana Code 5-1.2-14.5, and in the event of such investment the income therefrom shall become a part of the funds invested and shall be used only as provided in this Ordinance.

The Fiscal Officer is hereby authorized pursuant to Indiana Code 5-1-14-3 to invest monies pursuant to the provisions of this Ordinance (subject to applicable requirements of federal law to ensure such yield is then current market rate) to the extent necessary or advisable to preserve the exclusion from gross income of interest on the Bonds under federal law.

The Fiscal Officer shall keep full and accurate records of investment earnings and income from monies held in the funds and accounts created or referenced herein. In order to comply with the provisions of this Ordinance, the Fiscal Officer is hereby authorized and directed to employ consultants or attorneys from time to time to advise the City as to requirements of federal law to preserve the tax exclusion. The Fiscal Officer may pay any fees as operation expenses of the Utility.

SECTION 16. Financial Records and Accounts. The City shall keep proper records and books of account, separate from all of its other records and accounts, in which complete and correct entries shall be made showing all revenues received on account of the operation of the Utility and all disbursements made therefrom and all transactions relating to the Utility. The City shall maintain on file the audited financial statements of the Utility prepared by the State Board of Accounts. There shall be furnished, upon written request, to any owner of the Bonds and any BANs, the most recent copy of the audited financial statements of the Utility prepared by the State Board of Accounts. Copies of all such statements and reports shall be kept on file in the office of the Fiscal Officer.

SECTION 17. Rate Covenant. The City covenants and agrees that, by ordinance of the Council, it will establish and maintain just and equitable rates or charges for the use of and the services rendered by said Waterworks, to be paid by the owner of each and every lot, parcel of real estate or building that is connected with and uses said Waterworks by or through any part of the Waterworks System of the City, or that in any way uses or is served by such Waterworks, at a level adequate to produce and maintain sufficient revenue to provide for the timely payment of debt service on the Prior Bonds, the Bonds and any Future Parity Bonds, to provide for the proper operation, repair and maintenance of the works, as the case may be, and for the payment of the sums required to be paid into the Waterworks Sinking Fund by the Act and this Ordinance, and to comply with and satisfy all covenants contained in this Ordinance.

SECTION 18. Defeasance. If, when the Bonds and any BANs or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds and any BANs or a portion thereof for redemption shall have been given, and the whole amount of the principal, premium, if any, and the interest so due and payable upon such Bonds and any BANs or any portion thereof then outstanding shall be paid, or (i) sufficient monies or (ii) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, the principal of and the interest on which when due will provide sufficient monies for such purpose, shall be

held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds and any BANs issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the Net Revenues of the works and all covenants of the City made for the benefit of the owners of such Bonds and any BANs so defeased from the lien created hereunder shall terminate and become void and shall no longer be of any force or effect.

SECTION 19. Additional Obligations. The City reserves the right to authorize and issue additional BANs at any time ranking on a parity with the BANs. The City reserves the right to authorize and issue Future Parity Bonds for the purpose of financing the cost of future additions, extensions and improvements to the works, or to provide for a complete or partial refunding of obligations, subject to the following conditions precedent:

(a) The principal of and interest on all bonds payable from the revenues of the Waterworks shall have been paid to date in accordance with their respective terms, and all required payments into the Waterworks Debt Service Account, the Prior Series Reserve Accounts and the Reserve Account shall have been made in accordance with the provisions of this Ordinance.

(b) The Net Revenues in the fiscal year immediately preceding the issuance of any such bonds ranking on a parity with the Bonds (provided, within the 90 day period following the end of such preceding fiscal year, if such year's account records are not final as of the sale date of the Future Parity Bonds, the fiscal year preceding such year may be used in lieu of the immediately preceding year) shall be not less than one hundred twenty five percent (125%) of the annual principal and interest requirements of the then outstanding parity bonds (including the Bonds) and the Future Parity Bonds proposed to be issued for each respective year during the term of such outstanding parity bonds and the proposed Future Parity Bonds; or, prior to the issuance of the Future Parity Bonds, the rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous fiscal year's operations (provided, within the 90 day period following the end of such preceding fiscal year, if such year's account records are not final as of the sale date of the Future Parity Bonds, the fiscal year preceding such year may be used in lieu of the immediately preceding year) would have produced Net Revenues for said year equal to not less than one hundred twenty five percent (125%) of the annual principal and interest requirements of the then outstanding parity bonds for each respective year during the term of such outstanding parity bonds and the proposed Future Parity Bonds. For purposes of this subsection, the records of the works shall be analyzed and all showings shall be prepared by a certified public accountant employed by the City for that purpose.

(c) The principal of, or mandatory sinking fund redemption dates for, the Future Parity Bonds shall be payable annually on May 1, and the interest on the Future Parity Bonds shall be payable semiannually on May 1 and November 1 in the years in which such principal and interest are payable.

968 **SECTION 20. Further Covenants of the City.** For the purpose of further safeguarding
969 the interests of the owners of the Bonds and any BANs, it is hereby specifically provided as
970 follows:

971 (a) The City shall at all times maintain the works in good condition, and
972 operate the same in an efficient manner and at a reasonable cost.

973 (b) So long as any of the Bonds or BANs are outstanding, the City shall
974 maintain insurance on the insurable parts of the works, of a kind and in an amount
975 such as would normally be carried by private entities engaged in a similar type of
976 business. All insurance shall be placed with responsible insurance companies
977 qualified to do business under the laws of the State of Indiana. Insurance proceeds
978 shall be used in replacing or repairing the property destroyed or damaged, or if not
979 used for that purpose, shall be treated and applied as Revenues of the Waterworks
980 Bond Sinking Fund.

981 (c) So long as any of the Bonds and any BANs are outstanding, the City
982 shall not mortgage, pledge or otherwise encumber the works, or any part thereof,
983 and shall not sell, lease or otherwise dispose of any part of the same, excepting only
984 such machinery, equipment or other property as may be replaced, or shall no longer
985 be necessary for use in connection with said Utility.

986 (d) Except as otherwise specifically provided in Section 20 of this
987 Ordinance, so long as any of the Bonds and any BANs are outstanding, no Future
988 Parity Bonds or other obligations pledging any portion of the revenues of the works
989 shall be issued by the City, except such as shall be made junior and subordinate in
990 all respects to the Bonds, unless all of the Bonds are defeased, redeemed or retired
991 coincidentally with the delivery of such Future Parity Bonds or other obligations.

992 (e) The provisions of this Ordinance shall constitute a contract by and
993 between the City and the owners of the Bonds and any BANs, all the terms of which
994 shall be enforceable by any such owner by any and all appropriate proceedings in
995 law or in equity. After the issuance of the Bonds and any BANs and so long as any
996 of the principal thereof or interest or premium, if any, thereon remains unpaid,
997 except as expressly provided herein, this Ordinance shall not be repealed or
998 amended in any respect which will adversely affect the rights of such owners, nor
999 shall the Council or any other body of the City adopt any law, ordinance or
1000 resolution which in any way adversely affects the rights of such owners. Except in
1001 the case of changes described in Section 22(a) through (f) hereof, this Ordinance
1002 may be amended, however, without the consent of bond owners, if the Council
1003 determines, in its sole discretion, that such amendment would not adversely affect
1004 the owners of the Bonds.

1005 (f) The provisions of this Ordinance shall be construed to create a trust
1006 in the proceeds of the sale of the Bonds and any BANs for the uses and purposes
1007 herein set forth, and the owners of the Bonds and any BANs shall retain a lien on
1008 such proceeds until the same are applied in accordance with the provisions of this

Ordinance and the Act. The provisions of this Ordinance shall also be construed to create a trust in the Net Revenues herein directed to be set apart and paid into the Waterworks Bond Sinking Fund for the uses and purposes of that Fund as set forth in this Ordinance. The owners of the Bonds and any BANs shall have all the rights, remedies and privileges set forth in the Act, including the right to have a receiver appointed to administer the Utility in the event the City shall fail or refuse to fix and collect sufficient rates and charges for those purposes, or shall fail or refuse to operate and maintain said Utility and to apply properly the revenues derived from the operation thereof, or if there be a default in the payment of the interest on or principal of the Bonds or any BANs.

(g) None of the provisions of this Ordinance shall be construed as requiring the expenditure of any funds of the City derived from any sources other than the proceeds of the Bonds and any BANs and the operation of the Utility.

SECTION 21. Amendments With Consent of Bondholders. Subject to the terms and provisions contained in this section and Sections 20 and 23, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds and any BANs and then outstanding shall have the right, from time to time, to consent to and approve the adoption by the Council of such ordinance or ordinances supplemental hereto, as shall be deemed necessary or desirable by the City for the purpose of amending in any particular any of the terms or provisions contained in this Ordinance, or in any supplemental Ordinance and provided that nothing herein contained shall permit or be construed as permitting:

(a) An extension of the maturity of the principal of or interest or premium, if any, on, or any mandatory sinking fund redemption date for, or an advancement of the earliest redemption date on, any Bond or BAN, without the consent of the holder of each Bond or BAN so affected; or

(b) A reduction in the principal amount of any Bond or BAN or the redemption premium or the rate of interest thereon, or a change in the monetary medium in which such amounts are payable, without the consent of the holder of each Bond or BAN so affected; or

(c) The creation of a lien upon or a pledge of the Net Revenues ranking prior to the pledge thereof created by this Ordinance, without the consent of the holders of all Bonds then outstanding; or

(d) A preference or priority of any Bond or BAN over any other Bond or BAN, without the consent of the holders of all Bonds and any BANs then outstanding; or

(e) A reduction in the aggregate principal amount of the Bonds and any BANs required for consent to such supplemental ordinance, without the consent of the holders of all Bonds and any BANs then outstanding; or

(f) A reduction in the Reserve Requirement.

1048 If the City shall desire to obtain any such consent, it shall cause the Registrar to mail a
1049 notice, postage prepaid, to the addresses appearing on the Registration Record. Such notice shall
1050 briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy
1051 thereof is on file at the office of the Registrar for inspection by all owners of the Bonds and any
1052 BANs. The Registrar shall not, however, be subject to any liability to any owners of the Bonds
1053 and any BANs by reason of its failure to mail such notice, and any such failure shall not affect the
1054 validity of such supplemental ordinance when consented to and approved as herein provided.

1055 Whenever at any time within one year after the date of the mailing of such notice, the City
1056 shall receive any instrument or instruments purporting to be executed by the owners of the Bonds
1057 and any BANs of not less than sixty-six and two-thirds per cent (66-2/3%) in aggregate principal
1058 amount of the Bonds and any BANs then outstanding, which instrument or instruments shall refer
1059 to the proposed supplemental ordinance described in such notice, and shall specifically consent to
1060 and approve the adoption thereof in substantially the form of the copy thereof referred to in such
1061 notice as on file with the Registrar, thereupon, but not otherwise, the City may adopt such
1062 supplemental ordinance in substantially such form, without liability or responsibility to any owners
1063 of the Bonds and any BANs, whether or not such owners shall have consented thereto.

1064 No owner of any Bond or BAN shall have any right to object to the adoption of such
1065 supplemental ordinance or to object to any of the terms and provisions contained therein or the
1066 operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin
1067 or restrain the Council from adopting the same, or from taking any action pursuant to the provisions
1068 thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this
1069 section, this Ordinance shall be, and shall be deemed, modified and amended in accordance
1070 therewith, and the respective rights, duties and obligations under this Ordinance of the City and all
1071 owners of the Bonds and any BANs then outstanding shall thereafter be determined, exercised and
1072 enforced in accordance with this Ordinance, subject in all respects to such modifications and
1073 amendments.

1074 Notwithstanding anything contained in the foregoing provisions of this Ordinance, the
1075 rights and obligations of the City and of the owners of the Bonds and any BANs, and the terms
1076 and provisions of the Bonds and any BANs and this Ordinance, or any supplemental ordinance,
1077 may be modified or amended in any respect with the consent of the City and the consent of the
1078 owners of all the Bonds and any BANs then outstanding.

1079 **SECTION 22. Amendments Without Consent of Bondholders.** The Council may,
1080 from time to time and at any time, and without notice to or consent of the owners of the Bonds and
1081 any BANs, adopt such ordinances supplemental hereto as shall not be inconsistent with the terms
1082 and provisions hereof (which supplemental ordinances shall thereafter form a part hereof):

1083 (a) To cure any ambiguity or formal defect or omission in this
1084 Ordinance or in any supplemental ordinance;

1085 (b) To grant to or confer upon the owners of the Bonds and any BANs
1086 any additional rights, remedies, powers, authority or security that may lawfully be
1087 granted to or conferred upon the owners of the Bonds and any BANs;

1088 (c) To procure a rating on the Bonds and any BANs from a nationally
1089 recognized securities rating agency designated in such supplemental ordinance, if
1090 such supplemental ordinance will not adversely affect the owners of the Bonds and
1091 any BANs;

1092 (d) To obtain or maintain bond insurance with respect to the Bonds;

1093 (e) To provide for the refunding or advance refunding of the Bonds;

1094 (f) To provide for the issuance of Future Parity Bonds or BANs as
1095 provided in Section 20 hereof; or

1096 (g) To make any other change which, in the determination of the
1097 Council in its sole discretion, does not in any way adversely affect the rights of such
1098 owners of the Bonds and any BANs.

1099 **SECTION 23. Tax Matters.** This section only applies to any series of Bonds or BANs
1100 issued on a tax-exempt basis for federal income tax purposes. In order to preserve the exclusion
1101 of interest on the Bonds and any BANs from gross income for federal income tax purposes and as
1102 an inducement to purchasers of the Bonds and any BANs, the City represents, covenants and agrees
1103 that:

1104 (a) No person or entity, other than the City or another state or local
1105 governmental unit, will use proceeds of the Bonds and any BANs or property
1106 financed by the Bond or BAN proceeds other than as a member of the general
1107 public. No person or entity other than the City or another state or local
1108 governmental unit will own property financed by Bond or BAN proceeds or will
1109 have actual or beneficial use of such property pursuant to a lease, a management or
1110 incentive payment contract, an arrangement such as take-or-pay or output contract,
1111 or any other type of arrangement that differentiates that person's or entity's use of
1112 such property from the use by the public at large.

1113 (b) No portion of the principal of or interest on the Bonds and any BANs
1114 is (under the terms of the Bonds and any BANs, this Ordinance or any underlying
1115 arrangement), directly or indirectly, secured by an interest in property used or to be
1116 used for any private business use or payments in respect of any private business use
1117 or payments in respect of such property or to be derived from payments (whether
1118 or not to the City) in respect of such property or borrowed money used or to be used
1119 for a private business use.

1120 (c) No Bond or BAN proceeds will be loaned to any entity or person
1121 other than a state or local governmental unit. No Bond or BAN proceeds will be
1122 transferred, directly or indirectly, or deemed transferred to a nongovernmental
1123 person in any manner that would in substance constitute a loan of the Bond or BAN
1124 proceeds.

1125 (d) The City will not take any action or fail to take any action with
1126 respect to the Bonds and any BANs that would result in the loss of the exclusion

from gross income for federal income tax purposes of interest on the Bonds and any BANs pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations thereunder as applicable to the Bonds and any BANs, including, without limitation, the taking of such action as is necessary to rebate or cause to be rebated arbitrage profits on Bond or BAN proceeds or other monies treated as Bond or BAN proceeds to the federal government as provided in Section 148 of the Code, and will set aside such monies, which may be paid from investment income on funds and accounts notwithstanding anything else to the contrary herein, in trust for such purposes.

(e) The City will file an information report on Form 8038-G with the Internal Revenue Service as required by Section 149 of the Code.

(f) The City will not make any investment or do any other act or thing during the period that any Bond or BAN is outstanding hereunder which would cause any Bond or BAN to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations thereunder as applicable to the Bonds and any BANs.

(g) It shall not be an event of default under this Ordinance if the interest on any Bonds or BANs is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds and any BANs, respectively. These covenants are based solely on current law in effect and in existence on the date of delivery of the Bonds and any BANs, respectively.

Notwithstanding any other provisions of this Ordinance, the foregoing covenants and authorizations (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds and any BANs from gross income under federal law (the "Tax Exemption") need not be complied with to the extent the City receives an opinion of nationally recognized bond counsel that compliance with such Tax Section is unnecessary to preserve the Tax Exemption.

SECTION 24. Additional Authority. (a) The Executive and Fiscal Officer, and either of them, is hereby authorized and directed to do and perform all acts and execute in the name of the City all such instruments, documents, papers or certificates which are necessary, desirable or appropriate to carry out the transactions contemplated by this Ordinance in such forms as the Executive or Fiscal Officer executing the same shall deem proper, to be conclusively evidenced by the execution thereof. Any provision of this Ordinance authorizing the Executive or Fiscal Officer to act shall mean either of them, individually rather than collectively, is so authorized and any action taken and agreement or undertaking executed in the name of the City by them in further of the same shall be deemed a proper use of such authority and will be conclusively evidenced by their execution of any agreement or undertaking, or by their taking of any such authorized action.

(b) In the event the Executive and Fiscal Officer with the advice of the municipal advisor to the City certifies to the City that it would be economically advantageous for the City to obtain a municipal bond insurance policy for any of the Bonds issued hereunder, the City hereby authorizes the purchase of such an insurance policy. The acquisition of a municipal bond insurance

policy is hereby deemed economically advantageous in the event the difference between the present value cost of (a) the total debt service on the Bonds if issued without municipal bond insurance and (b) the total debt service on the Bonds if issued with municipal bond insurance, is greater than the cost of the premium on the municipal bond insurance policy. The City also authorizes the purchase of a debt service reserve surety bond based upon the advice of the City's municipal advisor for the Bonds. If such an insurance policy or surety bond is purchased, the Executive or Fiscal Officer are hereby authorized to execute and deliver all agreements with the provider of the policy or surety bond, as the case may be, to the extent necessary to comply with the terms of such insurance policy, surety bond and the commitments to issue such policy or surety bond, as the case may be.

SECTION 25. Non-Business Days. If the date of making any payment or the last date for performance of any act or the exercising of any right, as provided in this Ordinance, shall be a legal holiday or a day on which banking institutions in the City or the jurisdiction in which the Registrar or Paying Agent is located are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

SECTION 26. No Conflict. The Council hereby finds and determines that the adoption of this Ordinance and the issuance of the Bonds and any BANs is in compliance with the Prior Bond Ordinances. All ordinances and resolutions and parts thereof in conflict, are to the extent of such conflict hereby repealed. None of the provisions of this Ordinance shall be construed to adversely affect the rights of the owners of the Prior Bonds.

SECTION 27. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 28. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

SECTION 29. Interpretation. Unless the context or laws clearly require otherwise, references herein to statutes or other laws include the same as modified, supplemented or superseded from time to time. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

SECTION 30. Effectiveness. This Ordinance shall be in full force and effect from and after its passage and signing by the Executive.

1205 **PASSED** by the Common Council of the City of Carmel, Indiana this ____ day of
1206 _____, 2026, by a vote of _____ ayes and _____ nays.

1207 **COMMON COUNCIL FOR THE CITY OF CARMEL, INDIANA**

1210 _____
1211 Matthew Snyder, President

Ryan Locke, Vice-President

1213 _____
1214 Teresa Ayers

Matt Snyder

1216 _____
1217 Tony Green

Rich Taylor

1219 _____
1220 Jeff Worrell

Adam Aasen

1222 _____
1223 Anita Joshi

Shannon Minnaar

1224
1225 ATTEST:

1226
1227 _____
1228 Jacob Quinn, Clerk

1229
1230 Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of
1231 _____ 2026, at _____.M.

1232
1233 _____
1234 Jacob Quinn, Clerk

1235
1236 Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of
1237 _____ 2026, at _____.M.

1238
1239 _____
1240 Sue Finkam, Mayor

1241
1242 ATTEST:

1243 _____
1244 Jacob Quinn, Clerk

1245
1246 Prepared by: Kimberly Blanchet
1247 Barnes & Thornburg LLP
1248 11 South Meridian Street
1249 Indianapolis, IN 46204
1250

EXHIBIT A

**Project
Wastewater Utility**

The Project consists of the design, acquisition, construction, installation and equipping of various improvements to the City's Waterworks system, including without limitation the following related improvements: Michigan Road Fehsenfeld water main extension, 96th and Westfield water main extension, 146th Street water main extension, Carmel Drive, AAA Way and Kinzer Avenue water main extension, physical security and cyber security upgrades, and related improvements.

ORDINANCE NO. D-2835-26

AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA AUTHORIZING THE ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS FOR THE SEWAGE WORKS SYSTEM OF THE CITY OF CARMEL, INDIANA, THE ISSUANCE OF REVENUE BONDS TO PROVIDE THE COST THEREOF, THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SUCH SYSTEM, THE SAFEGUARDING OF THE INTERESTS OF THE OWNERS OF SUCH REVENUE BONDS AND OTHER MATTERS CONNECTED THEREWITH, INCLUDING THE ISSUANCE OF NOTES IN ANTICIPATION OF SUCH BONDS, AND REPEALING ORDINANCES INCONSISTENT HEREWITH.

Synopsis:

Bond Ordinance permitting the issuance of Sewage Works Revenue Bonds of the City to pay for the design, acquisition, construction, installation and equipping of various improvements to the City's sewage works system.

WHEREAS, the City of Carmel, Indiana (the "City"), has heretofore established, constructed and financed a municipal sewage works system for the purpose of providing for the collection and treatment of wastewater from the City residents and users (the "System") pursuant to IC 36-9-23, as in effect on the issue date of the bond anticipation notes or the bonds, as applicable, which are authorized herein (the "Act"); and

WHEREAS, the Common Council of the City (the "Council") hereby finds: (i) that the acquisition, construction, extension and installation of certain improvements for the System, as set forth in Exhibit A (the "Project"), are necessary; (ii) that plans, specifications and cost estimates for the Project (the "Engineering Reports") have been prepared by an engineer (the "Engineer"), employed for plans, specifications, detailed descriptions and estimates of the costs of the necessary improvements and extensions to the System, and (iii) that the Engineering Reports have been previously adopted and have been or will be submitted to all government authorities having jurisdiction, particularly the Indiana Department of Environmental Management ("IDEM"), if and to the extent IDEM approval is required under Indiana law, and has been approved by the aforesaid government authorities; and

WHEREAS, the estimates prepared and delivered by the Engineer with respect to the costs of acquisition, construction, extension and installation of certain improvements for the System, and including all authorized expenses relating thereto, including the costs of issuance of bonds and bond anticipation notes on account thereof, will be in the estimated amount not to exceed Thirty Million Dollars (\$30,000,000) to be financed by the issuance of revenue bonds in an amount not to exceed Thirty Million Dollars (\$30,000,000) and bond anticipation notes in an amount not to exceed Thirty Million Dollars (\$30,000,000) and

WHEREAS, the City has advertised or will advertise for and receive bids for the construction of the Project, and such bids will be subject to the determination to acquire, construct and install the Project and obtaining funds for the Project; and

WHEREAS, the Council finds that there are insufficient funds available to pay the cost of the Project, and that cost of the Project is to be financed by certain available funds on hand, if necessary, and through the issuance of its sewage works revenue bonds, in one or more series (the “Bonds”) and, if necessary, its bond anticipation notes (the “BANs”); and

WHEREAS, the City has issued its Sewage Works Revenue Bonds of 2009 (the “2009 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-1950-09 adopted by the Council on August 17, 2009 (the “2009 Ordinance”), which 2009 Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Sewage Works Revenue Bonds of 2020 (the “2020 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2512-20 adopted by the Council on March 16, 2020 (the “2020 Ordinance”), which 2020 Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Sewage Works Revenue Bonds of 2021 (the “2021 Bonds”), which were authorized by and issued pursuant to Ordinance No. D-2548-20 adopted by the Council on November 5, 2020 (the “2021 Ordinance”, together with the 2009 Ordinance and the 2020 Ordinance, the “Prior Ordinances”), which 2021 Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the City has issued its Sewage Works Refunding Revenue Bonds of 2021 (the “2021 Refunding Bonds”, together with the 2009 Bonds, the 2020 Bonds and the 2021 Bonds, the “Prior Bonds”), which were authorized by and issued pursuant to the 2021 Ordinance, which 2021 Refunding Bonds constitute a first charge on the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, the Prior Ordinances allow for the issuance of additional bonds payable from revenues of the System and ranking on parity with the Prior Bonds; and

WHEREAS, the Council now finds that all conditions precedent to the issuance of the Bonds on a parity with the Prior Bonds have been or will be met; and

WHEREAS, the Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of the BANs and the Bonds have been complied with in accordance with the provisions of the Act; and

WHEREAS, Section 1.150-2 of the Treasury Regulations on Income Tax (the “Reimbursement Regulations”) specifies conditions under which a reimbursement allocation may be treated as an expenditure of bond proceeds, and the City intends by this ordinance to qualify amounts advanced by the City to the Project for reimbursement from proceeds of the BANs or the Bonds in accordance with the requirements of the Reimbursement Regulations.

77 NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE
78 CITY OF CARMEL, INDIANA, THAT:

79 **SECTION 1. Authorization of Project.** The City shall proceed with the completion
80 of the Project in accordance with the Engineering Reports, which is now on file in the office of the
81 Director of Utilities, and is hereby adopted and approved, and by reference made a part of this
82 Ordinance as fully as if the same were attached hereto and incorporated herein. Two (2) copies of
83 the Engineering Report are on file in the office of the Director of Utilities and open for public
84 inspection pursuant to IC 36-1-5-4. The Project shall be constructed pursuant to and in accordance
85 with the Act. The Project shall not be affected by the refunding of any BANs which may be issued
86 pursuant to this Ordinance and any other interim borrowing related to the Project, and the bonds
87 herein authorized shall be issued pursuant to and in accordance with the provisions of the Act.
88 However, in the event the City desires to utilize proceeds of the Bonds for projects other than those
89 contained in Exhibit A attached hereto, the Council shall first approve such projects and modify
90 this Ordinance by adding them to the list in Exhibit A. The term "System," "works", "Utility",
91 "sewage works" and other like terms where used in this Ordinance shall be construed to mean the
92 existing Sewage Works system and all real estate and equipment used in connection therewith and
93 appurtenances thereto, and all extensions, additions and improvements thereto and replacements
94 thereof now or at any time hereafter constructed or acquired, and all other items as defined in the
95 Act, whether from the proceeds of the BANs and bonds herein authorized or otherwise. The Project
96 shall be carried out in accordance with the plans and specifications heretofore mentioned, which
97 plans and specifications are hereby approved. The Council hereby orders the Project, and the
98 issuance of the Bonds under the Act, in the amount necessary to pay the Costs of the Project,
99 pursuant to and in accordance with the Act, Indiana Code 5-1-14, Indiana Code 5-1.2-1 through
100 Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14
101 and/or Indiana Code 5-1.2-14.5 and other applicable laws relating to the issuance of revenue bonds.
102 The City reasonably expects to reimburse expenditures for the Project with proceeds of the Bonds
103 and this constitutes a declaration of official intent pursuant to Treasury Regulation 1.150-2(e) and
104 Indiana Code 5-1-14-6(c).

105 **SECTION 2. Issuance of BANs and Bonds.**

106 (a) The Bonds shall be issued, in one or more series, in an original principal amount
107 not to exceed Thirty Million Dollars (\$30,000,000) designated "City of Carmel, Indiana, Sewage
108 Works Revenue Bonds of ____" [with the year and any series or other references added, revised
109 or removed as appropriate], as negotiable, fully registered bonds, for the purpose of procuring
110 funds to be applied to the costs of the Project, including without limitation reimbursement of
111 preliminary expenses related to the Project and all incidental expenses incurred in connection
112 therewith (all of which are deemed to be a part of the Project), paying off outstanding bond
113 anticipation notes, as applicable, and the costs of selling and issuing the Bonds. Each series of
114 Bonds shall rank on parity with any other series of Bonds issued under this Ordinance and on
115 parity with the Prior Bonds for all purposes upon satisfaction of the conditions set forth in the Prior
116 Ordinance.

117 (b) The Bonds shall be issued in denominations of Five Thousand Dollars (\$5,000) or
118 any integral multiple thereof or if privately placed then in denominations of One Hundred
119 Thousand Dollars (\$100,000) with integral multiples of One Thousand Dollars (\$1,000), numbered

consecutively from 1 upward, and dated as of the first day of the month in which they are sold or the date of delivery, as evidenced by the execution thereof. The Bonds shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum (the exact rate or rates to be determined by bidding or, if applicable, negotiations), and interest shall be payable semiannually on May 1 and November 1 in each year, beginning on the May 1 or November 1 selected by the Executive or the fiscal officer of the City (the "Fiscal Officer") upon the advice of the City's municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months. The Bonds shall mature annually, or shall be subject to mandatory sinking fund redemption, on May 1 of each year. Each series of Bonds shall mature not later than May 1, 2058. Such Bonds may mature in amounts that will produce as level debt service as practicable with Five Thousand Dollar (\$5,000) denominations, taking into account the annual debt service on the Prior Bonds and all other series of Bonds issued under this Ordinance. The amount of Bonds issued shall be determined by the Mayor of the City (the "Executive") and the Fiscal Officer, with the advice of the City's municipal advisor after fixing the amount of the funds of the Utility if any now on hand to be applied to the cost of the Project.

(c) All or a portion of the Bonds may be aggregated into and issued as one or more term bonds. The term bonds will be subject to mandatory sinking fund redemption with sinking fund payments and final maturities corresponding to the serial maturities described above. Sinking fund payments shall be applied to retire a portion of the term bonds as though it were a redemption of serial bonds, and, if more than one term bond of any maturity is outstanding, redemption of such maturity shall be made by lot. Sinking fund redemption payments shall be made in a principal amount equal to such serial maturities, plus accrued interest to the redemption date, but without premium or penalty. For all purposes of this Ordinance, such mandatory sinking fund redemption payments shall be deemed to be required payments of principal which mature on the date of such sinking fund payments. Appropriate changes shall be made in the definitive form of the Bonds, relative to the form of the Bonds contained in this Ordinance, to reflect any mandatory sinking fund redemption and optional redemption terms.

(d) The City has the authority to elect to issue its BAN or BANs if necessary, in lieu of initially issuing all or a portion of Bonds to provide interim construction financing for the Project until permanent financing becomes available. The BANs shall be issued pursuant to the provisions of I.C. § 5-1-14-5 or as otherwise permitted by law and approved by the Executive and Fiscal Officer. If so determined by the Executive and Fiscal Officer, the City shall issue its BANs for the purpose of procuring interim financing to apply to the cost of the Project.

(e) The BAN or BANs shall be issued, in one or more series, in an aggregate amount not exceeding Thirty Million Dollars (\$30,000,000) and shall be designated "City of Carmel, Indiana, Sewage Works Bond Anticipation Note of ____" [with the year and any series or other references added, revised or removed as appropriate]. The BANs shall have a maturity not exceeding five (5) years, shall be dated the date of delivery and shall be in denominations of One Dollar (\$1) or integral multiples thereof (or such higher minimum denomination as the Fiscal Officer shall determine prior to the sale of the BANs). The term of the BANs and all renewal BANs may not exceed five years from the date of delivery of the initial BANs. The BANs shall bear interest at a rate or rates not exceeding seven percent (7.00%) per annum, and may be sold at a discount not to exceed one percent (1%). The BANs are subject to renewal or extension at an

interest rate or rates not to exceed 7.0% per annum (the exact rate or rates to be negotiated with the purchaser of the BANs). The principal of and interest on the BANs shall be payable solely from the issuance of the Bonds and in the manner prescribed by the Act (or, with respect solely to interest, from a pledge of the Net Revenues). The City may also use other revenues or funds of the City legally available therefor, if any, including amounts available to the City out of federal or state funds available for application to the Project, for payment of the principal of the BANs; provided, however, that no funds other than proceeds from the issuance and sale of the Bonds, if and when issued, are pledged to the payment of principal of the BANs. BAN interest shall be calculated according to a 360-day calendar year containing twelve 30-day months. The BANs shall be subject to early redemption on or after any date selected by the Executive or Fiscal Officer prior to their issuance, upon seven (7) days' notice to the owner of such BAN, without a premium. BANs shall be in a customary form as approved by the Executive and Fiscal Officer.

(f) It shall not be necessary for the City to repeat the procedures for the issuance of its Bonds; the procedures followed before the issuance of the BAN or BANs are for all purposes sufficient to authorize the issuance of the Bonds and the use of the proceeds to repay the BAN or BANs. The City shall issue the Bonds described and authorized in this Ordinance to discharge its obligations under the BAN and BANs at or before the maturity date of the BAN or BANs.

SECTION 3. Pledge of Net Revenues; Payment of Principal and Interest. The Bonds, and any hereafter issued bonds ranking on a parity therewith, as to principal, premium, if any, and interest, shall be payable solely from and are hereby secured by an irrevocable pledge of and shall constitute a charge upon all the net revenues (defined as gross revenues, after deduction only for the payment of the reasonable expenses of operation, repair and maintenance but not including depreciation and payments in lieu of taxes) of the works (the "Net Revenues"), on a parity with the Prior Bonds for all purposes. The City shall not be obligated to pay the Bonds, any BANs or the interest thereon, except from the Net Revenues, and the Bonds and any BANs shall not constitute an indebtedness of the City within the meaning of the provisions and limitations of the constitution of the State of Indiana.

All payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof as of the first (1st) day of the month including an interest payment date (the "Record Date") at the addresses as they appear on the registration and transfer books of the City kept for that purpose by the Registrar (the "Registration Record") or at such other address as is provided to the Paying Agent in writing by such registered owner. Each registered owner of \$1,000,000 or more in principal amount of the Bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All principal payments and premium payments, if any, on the Bonds shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a registered owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.

Interest on Bonds shall be payable from the interest payment date to which interest has been paid next preceding the authentication date thereof unless such Bonds are authenticated after the Record Date for an interest payment date and on or before such interest payment date in which

case they shall bear interest from such interest payment date, or unless authenticated on or before the Record Date for the first interest payment date, in which case they shall bear interest from the original date, until the principal shall be fully paid.

SECTION 4. Transfer and Exchange of Bonds and BANs. Each Bond or BAN shall be transferable or exchangeable only upon the Registration Record, by the registered owner thereof in writing, or by the registered owner's attorney duly authorized in writing, upon surrender of such Bond or BAN, together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or such attorney, and thereupon a new fully registered Bond or Bonds, or BAN or BANs, in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the names of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the City except for any tax or governmental charge required to be paid with respect to the transfer or exchange, which taxes or governmental charges are payable by the person requesting such transfer or exchange. The City, the Registrar and the Paying Agent may treat and consider the persons in whose names such Bonds or BANs are registered as the absolute owners thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest and premium, if any, due thereon.

In the event any Bond or BAN is mutilated, lost, stolen or destroyed, the City may execute and the Registrar may authenticate a new bond of like date, maturity and denomination as that mutilated, lost, stolen or destroyed, which new bond shall be marked in a manner to distinguish it from the Bond or BAN for which it was issued, provided that, in the case of any mutilated Bond or BAN, such mutilated bond shall first be surrendered to the Registrar, and in the case of any lost, stolen or destroyed bond there shall be first furnished to the Registrar evidence of such loss, theft or destruction satisfactory to the Fiscal Officer and the Registrar, together with indemnity satisfactory to them. In the event any such Bond or BAN shall have matured, instead of issuing a duplicate bond, the City and the Registrar may, upon receiving indemnity satisfactory to them, pay the same without surrender thereof. The City and the Registrar may charge the owner of such Bond or BAN with their reasonable fees and expenses in this connection. Any Bond or BAN issued pursuant to this paragraph shall be deemed an original, substitute contractual obligation of the City, whether or not the lost, stolen or destroyed Bond or BAN shall be found at any time, and shall be entitled to all the benefits of this Ordinance, equally and proportionately with any and all other Bond or BAN issued hereunder.

SECTION 5. Registrar and Paying Agent. The Fiscal Officer is hereby authorized to serve as, or to appoint a qualified financial institution to serve as, Registrar and Paying Agent for the Bonds and any BANs (together with any successor, the "Registrar" or "Paying Agent"). The Registrar is hereby charged with the responsibility of authenticating the Bonds and any BANs, and shall keep and maintain the Registration Record at its office. The Fiscal Officer is hereby authorized to enter into such agreements or understandings with any such institution as will enable the institution to perform the services required of a Registrar and Paying Agent. The Fiscal Officer is further authorized to pay such fees and the institution may charge for the services it provides as Registrar and Paying Agent and such fees may be paid from the Sewage Works Bond Sinking Fund established to pay the principal of and interest on the Bonds and any BANs as fiscal agency charges.

The Registrar and Paying Agent may at any time resign as Registrar and Paying Agent by giving thirty (30) days' written notice to the City and by first-class mail to each registered owner of the Bonds and any BANs then outstanding, and such resignation will take effect at the end of such thirty (30) days' or upon the earlier appointment of a successor Registrar and Paying Agent by the City. Such notice to the City may be served personally or sent by first-class or registered mail. The Registrar and Paying Agent may be removed at any time as Registrar and Paying Agent by the City, in which event the City may appoint a successor Registrar and Paying Agent. The City shall notify each registered owner of the Bonds and any BANs then outstanding of the removal of the Registrar and Paying Agent. Notices to the registered owners of the Bonds and any BANs shall be deemed to be given when mailed by first-class mail to the addresses of such registered owners as they appear on the Registration Record. Any predecessor Registrar and Paying Agent shall deliver all the Bonds and any BANs, cash and investments related thereto in its possession and the Registration Record to the successor Registrar and Paying Agent.

SECTION 6. Terms of Redemption. The Bonds may be made redeemable at the option of the City (a) on thirty (30) days' notice, in whole or in part, in any order of maturities selected by the City, and in each case, by lot within a maturity, on dates and with premiums, if any, and other terms as finally determined by the Executive and the Fiscal Officer with the advice of the City's Municipal advisor, as evidenced by delivery of the executed initial issue of the Bonds to the Registrar for authentication. Such determination shall be made and fixed separately for each series of Bonds issued.

Notice of redemption shall be mailed by first-class mail to the address of each registered owner of a Bond to be redeemed as shown on the Registration Record not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption, and in each case except to the extent such redemption notice is waived by owners of the Bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any Bond shall not affect the validity of any proceedings for the redemption of any other Bonds. The notice shall specify the date and place of redemption, the redemption price and the CUSIP numbers (if any) of the Bonds called for redemption. The place of redemption may be determined by the City. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such Bonds shall no longer be protected by this Ordinance and shall not be deemed to be outstanding hereunder, and the holders thereof shall have the right only to receive the redemption price.

All Bonds which have been redeemed shall be canceled and shall not be reissued; provided, however, that one or more new registered bonds shall be issued for the unredeemed portion of any Bond without charge to the holder thereof.

SECTION 7. Execution and Negotiability. The Bonds and any BANs shall be signed in the name of the City by the manual or facsimile signature of the Executive, and attested by the manual or facsimile signature of the Fiscal Officer, who also shall affix the seal of the City manually or shall have the seal imprinted or impressed thereon by facsimile or other means. In case any officer whose signature or facsimile signature appears thereon shall cease to be such officer before the delivery of the Bonds and any BANs, such signature shall nevertheless be valid and sufficient for all purposes as if such officer had remained in office until such delivery.

293 The Bonds and any BANs shall also be authenticated by the manual signature of the
294 Registrar, and no Bond or BAN shall be valid or become obligatory for any purpose until the
295 certificate of authentication thereon has been so executed.

296 The Bonds and any BANs shall have all of the qualities and incidents of negotiable
297 instruments under the laws of the State of Indiana, subject to the provisions for registration herein.

298 **SECTION 8. Authorization for Book-Entry System.** The Bonds and any BANs
299 may, in compliance with all applicable laws, initially be issued and held in book-entry form on the
300 books of the central depository system, The Depository Trust Company, its successors, or any
301 successor central depository system appointed by the City from time to time (the "Clearing
302 Agency"), without physical distribution of bonds to the purchasers. The following provisions of
303 this Section apply in such event.

304 One definitive Bond or BAN of each maturity shall be delivered to the Clearing Agency
305 (or its agent) and held in its custody. The City and Registrar may, in connection herewith, do or
306 perform or cause to be done or performed any acts or things not adverse to the rights of the holders
307 of the Bonds and any BANs as are necessary or appropriate to accomplish or recognize such book-
308 entry form Bonds and any BANs.

309 During any time that the Bonds and any BANs are held in book-entry form on the books
310 of a Clearing Agency, (1) any such Bond or BAN may be registered upon Registration Record in
311 the name of such Clearing Agency, or any nominee thereof, including Cede & Co.; (2) the Clearing
312 Agency in whose name such Bond or BAN is so registered shall be, and the City and the Registrar
313 and Paying Agent may deem and treat such Clearing Agency as, the absolute owner and holder of
314 such Bond or BAN for all purposes of this Ordinance, including, without limitation, the receiving
315 of payment of the principal of and interest and premium, if any, on such Bond or BAN, the
316 receiving of notice and the giving of consent; (3) neither the City nor the Registrar or Paying Agent
317 shall have any responsibility or obligation hereunder to any direct or indirect participant, within
318 the meaning of Section 17A of the Securities Exchange Act of 1934, as amended, of such Clearing
319 Agency, or any person on behalf of which, or otherwise in respect of which, any such participant
320 holds any interest in any Bond or BAN, including, without limitation, any responsibility or
321 obligation hereunder to maintain accurate records of any interest in any Bond or BAN or any
322 responsibility or obligation hereunder with respect to the receiving of payment of principal of or
323 interest or premium, if any, on any Bond or BAN, the receiving of notice or the giving of consent;
324 and (4) the Clearing Agency is not required to present any Bond or BAN called for partial
325 redemption, if any, prior to receiving payment so long as the Registrar and Paying Agent and the
326 Clearing Agency have agreed to the method for noting such partial redemption.

327 If either the City receives notice from the Clearing Agency which is currently the registered
328 owner of the Bonds and any BANs to the effect that such Clearing Agency is unable or unwilling
329 to discharge its responsibility as a Clearing Agency for the Bonds and any BANs, or the City elects
330 to discontinue its use of such Clearing Agency as a Clearing Agency for the Bonds and any BANs,
331 then the City and the Registrar and Paying Agent each shall do or perform or cause to be done or
332 performed all acts or things, not adverse to the rights of the holders of the Bonds and any BANs,
333 as are necessary or appropriate to discontinue use of such Clearing Agency as a Clearing Agency
334 for the Bonds and any BANs and to transfer the ownership of each of the Bonds and any BANs to

such person or persons, including any other Clearing Agency, as the holder of the Bonds and any BANs may direct in accordance with this Ordinance. Any expenses of such discontinuance and transfer, including expenses of printing new certificates to evidence the Bonds and any BANs, shall be paid by the City.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Registrar shall be entitled to request and rely upon a certificate or other written representation from the Clearing Agency or any participant or indirect participant with respect to the identity of any beneficial owner of the Bonds and any BANs as of a record date selected by the Registrar. For purposes of determining whether the consent, advice, direction or demand of a registered owner of a Bond or BAN has been obtained, the Registrar shall be entitled to treat the beneficial owners of the Bonds and any BANs as the bondholders and any consent, request, direction, approval, objection or other instrument of such beneficial owner may be obtained in the fashion described in this Ordinance.

During any time that the Bonds and any BANs are held in book-entry form on the books of a Clearing Agency, the Executive, the Fiscal Officer and/or the Registrar are authorized to execute and deliver a Letter of Representations agreement with the Clearing Agency, or a Blanket Issuer Letter of Representations, and the provisions of any such Letter of Representations or any successor agreement shall control on the matters set forth therein. The Registrar, by accepting the duties of Registrar under this Ordinance, agrees that it will (i) undertake the duties of agent required thereby and that those duties to be undertaken by either the agent or the City shall be the responsibility of the Registrar, and (ii) comply with all requirements of the Clearing Agency, including without limitation same day funds settlement payment procedures. Further, during any time that the Bonds and any BANs are held in book-entry form, the provisions of Section 8 of this Ordinance shall control over conflicting provisions in any other section of this Ordinance.

SECTION 9. Form of the Bonds. The form and tenor of the Bonds shall be substantially as follows (with such additions, deletions and modification as the Executive and Fiscal Officer may authorize, as conclusively evidenced by their signatures thereon), with all blanks to be filled in properly prior to delivery thereof:

R-__

UNITED STATES OF AMERICA
STATE OF INDIANA COUNTY OF HAMILTON
CITY OF CARMEL, INDIANA
SEWAGE WORKS REVENUE BOND OF 20__

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Original Date</u>	<u>Authentication Date</u>	<u>CUSIP</u>
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REGISTERED OWNER:

PRINCIPAL SUM:

The City of Carmel, in Hamilton County, State of Indiana (the "City"), for value received, hereby promises to pay to the Registered Owner set forth above or registered assigns, solely out of the special revenue fund hereinafter referred to, the Principal Sum set forth above on the Maturity Date set forth above (unless this bond be subject to and be called for redemption prior to maturity as hereafter provided), and to pay interest hereon until the Principal Sum shall be fully paid at the Interest Rate per annum set forth above from the interest payment date to which interest has been paid next preceding the Authentication Date of this bond unless this bond is authenticated after the first day of the month including an interest payment date (the "Record Date") and on or before such interest payment date in which case it shall bear interest from such interest payment date, or unless this bond is authenticated on or before _____ 1, 20__, in which case it shall bear interest from the Original Date, which interest is payable semiannually on May 1 and November 1 of each year, beginning on _____ 15, 20__. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

The principal of and premium, if any, on this bond are payable at the principal office of the Controller of the City of Carmel [the principal office of the financial institution so appointed] (the "Registrar" or "Paying Agent"), in Indianapolis, Indiana. All payments of interest on this bond shall be paid by check mailed one business day prior to the interest payment date to the Registered Owner as of the Record Date at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the Registered Owner. Each Registered Owner of \$1,000,000 or more in principal amount of bonds shall be entitled to receive interest payments by wire transfer by providing written wire instructions to the Paying Agent before the Record Date for any payment. All payments of principal of, and premium, if any, on this bond shall be made upon surrender thereof at the principal office of the Paying Agent, in any U.S. coin or currency which on the date of such payment shall be legal tender for the payment of public and private debts, or in the case of a Registered Owner of \$1,000,000 or more in principal amount of the Bonds, by wire transfer on the due date upon written direction of such owner provided at least fifteen (15) days prior to the maturity date or redemption date.]

THE CITY SHALL NOT BE OBLIGATED TO PAY THIS BOND OR THE INTEREST HEREON EXCEPT FROM THE HEREINAFTER DESCRIBED SPECIAL FUND, AND NEITHER THIS BOND NOR THE ISSUE OF WHICH IT IS A PART SHALL IN ANY RESPECT CONSTITUTE A CORPORATE INDEBTEDNESS OF THE CITY WITHIN THE PROVISIONS AND LIMITATIONS OF THE CONSTITUTION OF THE STATE OF INDIANA.

This bond is one of an authorized issue of bonds of the City of Carmel, of Hamilton County, Indiana, of like date, tenor and effect except as to denomination, numbering, rates of interest, redemption terms and dates of maturity, aggregating _____ Dollars (\$ _____), numbered consecutively from 1 upward (the "Bonds"), issued for the purpose of providing funds to be applied for construction and acquisition of certain improvements to the sewage works (the "Project"), and to pay incidental expenses and costs of issuance of the Bonds. This bond is issued pursuant to an ordinance adopted by the Common Council of said City on the ____ day of _____, 2024, entitled "An Ordinance of the of the Common Council of the City of Carmel, Indiana Authorizing the Acquisition, Construction and Installation of Certain Improvements for the Sewage Works System of the City of Carmel, Indiana, the Issuance of Revenue Bonds to Provide the Cost Thereof, the Collection, Segregation and Distribution of the Revenues of such System, the Safeguarding of the Interests of the Owners of such Revenue Bonds and Other Matters Connected Therewith, Including the Issuance of Notes in Anticipation of such Bonds, and Repealing Ordinances Inconsistence Herewith" (the "Ordinance"), and in accordance with the provisions of Indiana law, including without limitation Indiana 36-9-23, and other applicable laws, as amended (the "Act"), all as more particularly described in the Ordinance. The owner of this bond, by the acceptance hereof, agrees to all the terms and provisions contained in the Ordinance and the Act.

Pursuant to the provisions of the Act and the Ordinance, the principal of and interest on this bond and all other bonds of said issue and any hereafter issued bonds ranking on a parity therewith are payable solely from the Sewage Works Bond Sinking Fund Sinking Fund (the "Sinking Fund") maintained under the Ordinance to be provided from the Net Revenues (defined as gross revenues, inclusive of System Development Charges (as defined in the Ordinance), of the works after deduction only for the payment of the reasonable expenses of operation, repair and maintenance excluding depreciation and payments in lieu of taxes) of the works, including all additions and improvements thereto and replacements thereof subsequently constructed or acquired on a basis that is on a parity with the Prior Bonds.

The City irrevocably pledges the entire Net Revenues of the works to the prompt payment of the principal of and interest on the Bonds on a parity with the payment of the principal of and interest on the _____ (the "Prior Bonds"), as authorized by the Prior Ordinance (as defined in the Ordinance) and any hereafter issued bonds ranking on a parity therewith, to the extent necessary for such purposes, and covenants that it will establish proper rates and charges for services rendered by the Utility (as defined in the Ordinance) as are sufficient in each year for the payment of the proper and reasonable expenses of operation, repair and maintenance of the works and for the payment of the sums required to be paid into the Sewage Works Bond Sinking Fund under the provisions of the Act and the Ordinance. If the City or the proper officers thereof shall fail or refuse to so fix and collect such rates or charges, or if there be a default in the payment of the interest on or principal of this bond, the owner of this bond shall have all of the rights and remedies provided for in the Act.

The City covenants that for so long as the Bonds and any hereafter issued bonds ranking on a parity therewith remain outstanding it will set aside and pay into the Sewage Works Bond Sinking Fund a sufficient amount of the Net Revenues for the payment of (a) the principal of and interest on all bonds which by their terms are payable from the Net Revenues, as such principal and interest shall fall due, (b) the necessary fiscal agency charges for paying bonds and (c) an additional amount as a margin of safety to accumulate and maintain the reserve required by the Ordinance. Such required payments of the Bonds and any hereafter issued bonds ranking on a parity therewith, shall constitute a first charge upon all the Net Revenues. Reference is made to the Ordinance for a more complete statement of the revenues from which and conditions under which this bond is payable, a statement of the conditions on which obligations may hereafter be issued on parity with this bond, the manner in which the Ordinance may be amended and the general covenants and provisions pursuant to which this bond has been issued.

The bonds of this issue maturing on and after _____ 15, 20__ are redeemable at the option of the City on _____, 20__ or any date thereafter, on [sixty (60)] [thirty (30)] days' notice, in whole or in part, [in inverse order of maturities] [in any order of maturities selected by the City] and by lot within a maturity, at 100% of face value, together with the following premiums:

_____ % if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____ % if redeemed on _____ 15, 20__, or thereafter
on or before _____, 20__;
_____ % if redeemed on _____ 15, 20__, or thereafter
prior to maturity;

plus accrued interest to the date fixed for redemption. Each minimum authorized denomination in principal amount shall be considered a separate bond for purposes of partial redemption.

[The bonds maturing on _____ 15, 20__ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof, plus accrued interest, on _____ 15 in the years and in the amounts set forth below:

<u>Year</u>	<u>Amount</u>
-------------	---------------

*

* Final Maturity]

Notice of such redemption shall be mailed by first-class mail not more than sixty (60) days and not less than thirty (30) days prior to the date fixed for redemption to the address of the registered owner of each bond to be redeemed as shown on the registration record of the City except to the extent such redemption notice is waived by owners of the bond or bonds redeemed, provided, however, that failure to give such notice by mailing, or any defect therein, with respect to any bond shall not affect the validity of any proceedings for the redemption of any other bonds. The notice shall specify the date and place of redemption, the redemption price [and the CUSIP numbers] of the bonds called for redemption. The place of redemption may be determined by the City. Interest on the bonds so called for

redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named, and thereafter, such bonds shall no longer be protected by the Ordinance and shall not be deemed to be outstanding thereunder.

This bond is subject to defeasance prior to payment or redemption as provided in the Ordinance.

If this bond shall not be presented for payment or redemption on the date fixed therefor, the City may deposit in trust with the Paying Agent or another paying agent, an amount sufficient to pay such bond or the redemption price, as the case may be, and thereafter the Registered Owner shall look only to the funds so deposited in trust for payment and the City shall have no further obligation or liability in respect thereto.

This bond is transferable or exchangeable only upon the registration record kept for that purpose at the office of the Registrar by the Registered Owner in person, or by his attorney duly authorized in writing, upon surrender of this bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the Registered Owner or such attorney, and thereupon a new fully registered bond or bonds in the same aggregate principal amount, and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or the Registered Owner, as the case may be, in exchange therefor. This bond may be transferred or exchanged without cost to the Registered Owner except for any tax or governmental charge required to be paid with respect to the transfer or exchange. The City, the Registrar, the Paying Agent and any other registrar or paying agent for this bond may treat and consider the person in whose name this bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest and premium, if any, due hereon.

The bonds maturing on any maturity date are issuable only in the denomination of \$5,000 [\$100,000] or [\$1,000] any integral multiple thereof.

[A Continuing Disclosure Contract from the City to each registered owner or holder of any bond, dated as of the date of initial issuance of the Bonds (the "Contract"), has been executed by the City, a copy of which is available from the City and the terms of which are incorporated herein by this reference. The Contract contains certain promises of the City to each registered owner or holder of any bond, including a promise to provide certain continuing disclosure. By its payment for and acceptance of this bond, the registered owner or holder of this bond assents to the Contract and to the exchange of such payment and acceptance for such promises.]

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as provided by law.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Carmel, in Hamilton County, Indiana, has caused this bond to be executed in its corporate name by the manual or facsimile signature of its Mayor, its corporate seal to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by its Controller.

CITY OF CARMEL, INDIANA

By: _____
Mayor

(SEAL)

ATTEST:

Controller

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this bond is one of the bonds described in the within-mentioned Ordinance duly authenticated by the Registrar.

as Registrar

By: _____
Authorized Representative

The following abbreviations, when used in the inscription of the face of this bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN. COM. as tenants in common

TEN. ENT. as tenants by the entireties

JT. TEN. as joint tenants with right of survivorship and not as tenants in common

UNIF. TRAN.

MIN. ACT

(Cust.) Custodian

(Minor)

under Uniform Transfer to Minors Act of

(State)

Additional abbreviations may also be used although not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto (Please Print or Typewrite Name and Address and Social Security or Other Identifying Number) \$ _____ principal amount (must be a multiple of [\$1.00][\$5,000]) of the within bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney to transfer the within bond on the books kept for the registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The Signature to this assignment must correspond with the name as it appears on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee

program.

EXHIBIT A

<u>Date*</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
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[End of form of bonds]

SECTION 10. Sale of Bonds.

(a) The Bonds (or series thereof) may be sold in a competitive sale or by negotiation with a purchaser(s) (including, without limitation, an underwriter or a financial institution) selected by the Executive and Fiscal Officer on the advice of the City's municipal advisor, or to the Indiana Bond Bank pursuant to I.C. 5-1.5, as determined by the Executive and Fiscal Officer. If sold in a competitive sale, the Fiscal Officer shall cause to be published either (i) a notice of sale once each week for two consecutive weeks in accordance with I.C. §5-3-1-2, in which case the date fixed for the sale shall not be earlier than fifteen (15) days after the first of such publications and not earlier than three (3) days after the second of such publications, or (ii) a notice of intent to sell bonds once each week for two weeks in accordance with I.C. §5-1-11-2 and I.C. §5-3-1-4 and in a newspaper of general circulation published in the State capital, in which case bids may not be received more than ninety (90) days after the first of such publications. Said sale notice shall state the time and place of sale, the purpose for which the Bonds are being issued, the total amount thereof, the amount and date of each maturity, the maximum rate or rates of interest thereon, their denominations, the time and place of payment, the terms and conditions upon which bids will be received and the sale made and such other information as is required by law or as the Fiscal Officer shall deem necessary.

If sold by a competitive sale, bids for the Bonds (or series thereof) shall be sealed and shall be presented to the Fiscal Officer in accord with the terms set forth in the sale notice. Bidders for the Bonds shall be required to name the rate or rates of interest which the Bonds are to bear, which shall be the same for all Bonds maturing on the same date, not exceeding seven percent (7.00%) per annum, and such interest rate or rates shall be in multiples of one-eighth (1/8) or one hundredth (1/100) of one percent. The Fiscal Officer shall award the Bonds to the bidder who offers the lowest interest cost, to be determined by computing the total interest on all the Bonds to their maturities and deducting therefrom the premium bid, if any, or adding thereto the amount of the discount, if any. No bid for less than ninety-nine percent (99.0%) of the par value of the Bonds, plus accrued interest, shall be considered. The Fiscal Officer may require that all bids be accompanied by certified or cashier's checks payable to the order of the City, or a surety bond, in an amount not to exceed one percent of the aggregate principal amount of the Bonds as a guaranty of the performance of said bid, should it be accepted. In the event no satisfactory bids are received on the day named in the sale notice, the sale may be continued from day to day thereafter for a period of thirty (30) days without readvertisement; provided, however, that if said sale is continued, no bid shall be accepted which offers an interest cost which is equal to or higher than

the best bid received at the time fixed for sale in the bond sale notice. Fiscal Officer shall have full right to reject any and all bids.

If the Bonds (or series thereof) are sold by negotiated sale, the Executive is authorized to negotiate and execute a bond purchase agreement with one or more selected purchaser(s) on terms recommended by the City's municipal advisor, consistent with the parameters set forth in this Ordinance.

After the Bonds have been properly sold and executed, the Fiscal Officer shall receive from the purchasers payment for the Bonds and shall provide for delivery of the Bonds to the purchasers.

(b) The Bonds, when fully paid for and delivered to the purchaser shall be the binding special revenue obligations of the City, payable out of the Net Revenues. The proper officers of the City are hereby directed to sell the Bonds to the purchaser, to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this Ordinance.

(c) If necessary, the Executive and the Fiscal Officer each are hereby authorized to deem final an official statement with respect to the Bonds (or series thereof), as of its date, in accordance with the provisions of Rule 15c2-12 of the U.S. Securities and Exchange Commission, as amended (the "SEC Rule"), subject to completion as permitted by the SEC Rule, and the City further authorizes the distribution of the deemed final official statement, and the execution, delivery and distribution of such document as further modified and amended with the approval of the Executive or the Fiscal Officer in the form of a final official statement.

In order to assist any underwriter of the Bonds in complying with paragraph (b)(5) of the SEC Rule by undertaking to make available appropriate disclosure about the City and the Bonds to participants in the municipal securities market, the City hereby covenants, agrees and undertakes, in accordance with the SEC Rule, unless excluded from the applicability of the SEC Rule or otherwise exempted from the provisions of paragraph (b)(5) of the SEC Rule, that it will comply with and carry out all of the provisions of the continuing disclosure contract. "Continuing disclosure contract" shall mean that certain continuing disclosure contract executed by the City and dated the date of issuance of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof. The execution and delivery by the City of the continuing disclosure contract, and the performance by the City of its obligations thereunder by or through any employee or agent of the City, are hereby approved, and the City shall comply with and carry out the terms thereof.

(d) The Fiscal Officer is hereby authorized and directed to obtain a legal opinion as to the validity of the Bonds from Barnes & Thornburg LLP, and to furnish such opinion to the purchasers of the Bonds or to cause a copy of said legal opinion to be printed on each Bond. The cost of such opinion shall be paid out of the proceeds of the Bonds.

(e) In connection with the sale of the Bonds, the Executive and the Fiscal Officer each are authorized to take such actions and to execute and deliver such agreements and instruments as they deem advisable to obtain a rating and/or to obtain bond insurance for the Bonds, and the

taking of such actions and the execution and delivery of such agreements and instruments are hereby approved.

(f) In connection with the sale of the BANs, the Executive and the Fiscal Officer each are authorized to take all or a part of the same authorized actions, and to execute and deliver the agreements and instruments, as they deem advisable with respect to the BANs to the same extent as if the foregoing provisions of this Section applicable to the Bonds were applied to the sale of the BANs, provided they shall not be required to take each and every such act as would relate to the Bonds unless by law it is required with respect to the BANs.

(g) Notwithstanding anything in this Ordinance and in lieu of a public sale of the Bonds pursuant to this Section, the Bonds (or series thereof) may, in the discretion of the Fiscal Officer, based upon the advice of the City's municipal advisor, be sold to the Indiana Bond Bank. In the event of such determination of sale to the Indiana Bond Bank, the Bonds shall be sold to the Indiana Bond Bank in such denomination or denominations as the Indiana Bond Bank may request, and pursuant to a qualified entity purchase agreement (the "Purchase Agreement") between the City and the Indiana Bond Bank, hereby authorized to be entered into and executed by the Executive on behalf of the City, and attested by the Fiscal Officer, subsequent to the date of the adoption of this Ordinance. Such Purchase Agreement may set forth the definitive terms and conditions for such sale, but all of such terms and conditions must be consistent with the terms and conditions of this Ordinance, including without limitation, the interest rate or rates on the Bonds which shall not exceed the maximum rate of interest for the Bonds authorized pursuant to this Ordinance. Bonds sold to the Indiana Bond Bank shall be accompanied by all documentation required by the Indiana Bond Bank pursuant to the provisions of Indiana Code 5-1.5 and the Purchase Agreement, including, without limitation, an approving opinion of nationally recognized bond counsel, certification and guarantee of signatures and certification as to no litigation pending, as of the date of delivery of the Bonds to the Indiana Bond Bank, challenging the validity or issuance of the Bonds. In the event the Fiscal Officer determines to sell the Bonds to the Indiana Bond Bank, the submission of an application to the Indiana Bond Bank, the entry by the City into the Purchase Agreement, and the execution and delivery of the Purchase Agreement on behalf of the City by the Executive in accordance with this Ordinance are hereby authorized, approved and ratified.

SECTION 11. Use of Proceeds. Any accrued interest received at the time of delivery of the Bonds or BANs (and, if deemed by the Executive or the Fiscal Officer to be in excess of Project needs, any premium), shall be deposited in the Sinking Fund (as hereafter defined) and applied to payments on the Bonds and any BANs on the first interest payment date. The proceeds from the sale of the Bonds and any BANs shall be deposited in a fund of the Utility hereby created and designated as "City of Carmel, Indiana Sewage Works Bond Project Fund" (the "Project Fund"). The proceeds deposited in the Project Fund, together with all investment earnings thereon, shall be expended only for the purpose of paying the costs of the Project, refunding the BANs if issued and the costs of selling and issuing the Bonds and any BANs, including the premium for any bond insurance obtained for the Bonds.

The City hereby declares that it reasonably expects to reimburse the City's advances to the Project from proceeds of any BANs or the Bonds, as anticipated by this Ordinance, and such declaration shall be deemed one within the meaning of the Reimbursement Regulations.

Any balance remaining in the Project Fund after the completion of the Project which is not required to meet unpaid obligations incurred in connection therewith and on account of the sale and issuance of the Bonds shall be paid (a) paid into the Sinking Fund (to be part of the hereinafter referenced Principal and Interest Amount) or (b) used for the same purpose or type of project for which the Bonds were originally issued, all in accordance with I.C. 5-1-13, as amended or as otherwise permitted by law.

SECTION 12. Revenue Fund. There is hereby continued from the Prior Ordinance a fund known as the “City of Carmel, Sewage Works Revenue Fund” (the “Revenue Fund”). The City shall segregate, deposit and keep in the Revenue Fund, separate and apart from all other funds of the City, all income and revenues (including any System Development Charges) received on account of the Sewage Works, to be used and applied in the operation, repair and maintenance thereof, in the payment of the principal of and interest on the bonds payable from the Net Revenues of the Sewage Works, in the maintenance of a reserve for such payment, in maintaining an improvement account, and for other purposes of the Sewage Works. All monies deposited in the Revenue Fund may be invested in accordance with IC 5-13-9 and other applicable laws. The Revenue Fund shall be maintained separate and apart from all other accounts of the City and, other than as provided by Section 15 herein, no monies derived from the revenues of the Sewage Works shall be transferred to the General Fund of the City or be used for any purpose not connected with the Sewage Works. Nothing in this Ordinance shall require the City to keep such revenues in such a fund so long as the City is able to account for all such revenue and have it available for the funds of the Funds and Accounts of the works as set forth below on a regular, consistently applied monthly cycle. The orderly allocation of revenues of the works may be processed on a combined billing basis with other utilities of the City, provided that the cycle is complete by the end of the month next following the receipt of any payment made in respect of the works.

SECTION 13. Operation and Maintenance Fund. On the last day of each month a sufficient amount of money shall be set aside and transferred from the Revenue Fund and deposited into a fund previously established and designated and continued hereby as the “Operation and Maintenance Fund”, so that the balance in the Operation and Maintenance Fund shall be sufficient to pay the expenses of operation, repair and maintenance of the Sewage Works for the then next succeeding two (2) calendar months. The monies credited to the Operation and Maintenance Fund shall be used for the payment of the current necessary and reasonable expenses of operation, repair and maintenance of the Sewage Works, not including depreciation and payments in lieu of taxes. Any monies in the Operation and Maintenance Fund in excess of the expected expenses of operation, repair and maintenance for the next succeeding two months may be transferred to the Sewage Works Bond Sinking Fund (as defined herein) necessary to prevent a default in the payment of the principal of or interest on the Bonds, the Prior Bonds, and any Future Parity Bonds (as hereinafter defined).

SECTION 14. Sinking Fund. A special fund designated “Sinking Fund” was previously established and continued hereby and constituted as the sinking fund, as required by the Act, for the payment of the principal of and interest on any outstanding Prior Bonds, the Bonds and any Future Parity Bonds, or any other bonds subordinate thereto, and for the payment of any fiscal agency charges in connection with the payment of the principal of or interest on such bonds. The Sinking Fund shall be continued until all of the bonds payable from the net revenues of the Sewage Works have been paid. The Sinking Fund shall consist of a Debt Service Account and

706 separate Reserve Accounts securing specified series of bonds payable from the Net Revenues of
707 the Sewage Works. After making the required monthly payments into the Operation and
708 Maintenance Fund pursuant to Section 13 of this Ordinance, Net Revenues of the Sewage Works
709 shall be transferred from the Revenue Fund and paid and deposited into the Debt Service Account
710 of the Sewage Works Bond Sinking Fund monthly, as available, in an amount sufficient for the
711 payment of (a) the interest on any outstanding Prior Bonds, the Bonds and any Future Parity Bonds;
712 (b) the principal of any outstanding Prior Bonds, the Bonds and any Future Parity Bonds; and (c)
713 the necessary fiscal agency charges for paying the principal of and interest on any outstanding
714 Prior Bonds, the Bonds and any bonds hereafter issued and payable by the terms from the Net
715 Revenues of the Sewage Works.

716 (a) Debt Service Account. The monthly payments into the Debt Service Account shall
717 be in an amount equal to at least one-sixth (1/6) of the amount required for the payment of interest
718 on any outstanding Prior Bonds, the Bonds and all Future Parity Bonds during the next succeeding
719 six (6) calendar months, plus an amount equal to one-twelfth (1/12) of the amount required during
720 the then next-succeeding twelve (12) calendar months for payments into the Debt Service Account
721 of the Sinking Fund for the purposes described herein other than the payment of interest. With
722 respect to the monthly payments into the Debt Service Account of the Sinking Fund prior to the
723 first principal date on the Bonds, the monthly payments shall be in an amount equal to the product
724 of (i) a fraction, the numerator of which is (1), and the denominator of which is the number of
725 months from the date of issuance of the Bonds to the next interest payment date on the Bonds,
726 rounded to the next smallest whole number, and (ii) the amount required for the payment of interest
727 of the Prior Bonds, the Bonds and all Future Parity Bonds, on the next interest payment date for
728 the Bonds, plus an amount equal to the product of (i) a fraction, the numerator of which is one (1),
729 and the denominator of which is the number of months from the date of issuance of the Bonds to
730 the first payment date on the Bonds, rounded to the next smallest whole number, and (ii) the
731 amount required for payment into the Debt Service Account of the Sinking Fund for the purposes
732 described herein other than the payment of interest.

733 (b) Reserve Accounts. On the date of delivery of the Bonds of a series authorized by
734 this Ordinance, the City shall, to the extent directed by the Fiscal Officer with the advice of the
735 City's municipal advisor, deposit into the Reserve Account from funds on hand, proceeds of such
736 series of Bonds, a Qualified Surety Bond, or a combination of one or more of the above to satisfy
737 the Reserve Requirement (as hereinafter defined) with respect to the respective series of Bonds.
738 To the extent necessary to satisfy the Reserve Requirement for the respective series of Bonds, there
739 shall be deposited into the Reserve Account Net Revenues in equal monthly installments over a
740 60-month period (commencing on the date of issuance of such series of the Bonds). With respect
741 to any bonds hereafter issued that are payable from Net Revenues on parity with the Bonds issued
742 pursuant to this Ordinance ("Future Parity Bonds"), the Reserve Requirement with respect to such
743 Future Parity Bonds may be satisfied by depositing Net Revenues into the Reserve Account in
744 equal monthly installments over a 60-month period (commencing upon the date of delivery of such
745 Future Parity Bonds).

746 The balance in each of the Reserve Accounts shall equal but not exceed the least of (i) the
747 maximum annual debt service on such applicable issue of bonds, (ii) 125% of the average annual
748 debt service on such applicable issue of bonds; and (iii) ten percent (10%) of the proceeds of such
749 applicable issue of bonds (the "Reserve Requirement").

750 The Reserve Account is pledged, and shall only be available, to pay the debt service on the
751 Bonds issued pursuant to this Ordinance and any Future Parity Bonds.

752 The respective Reserve Accounts shall constitute the margin for safety and a protection
753 against default in the payment of respective principal of and interest on the Prior Bonds, the Bonds
754 and any Future Parity Bonds so long as the respective Reserve Requirements has been
755 appropriately increased, and the monies in each Reserve Account shall be used only to pay the
756 respective current principal of and interest on the Prior Bonds, the Bonds and any Future Parity
757 Bonds to the extent that monies in the Debt Service Account, after being applied on parity (pro
758 rata) basis, are insufficient for that purpose.

759 Any deficiencies in credits to the respective Reserve Accounts of the Sinking Fund shall
760 be promptly made up from the next available Net Revenues remaining after credits into the Debt
761 Service Account on parity (pro rata) basis. In the event monies in respective Reserve Accounts
762 are transferred to the Debt Service Account to pay principal and interest on the Bonds, the Prior
763 Bonds and any Future Parity Bonds, then such depletion of the balance in the respective Reserve
764 Accounts shall be made up from the next available Net Revenues on parity (pro rata) basis after
765 the credits into the Debt Service Account hereinbefore provided for.

766 No monies shall be held in any Reserve Account in excess of the applicable reserve
767 requirement.

768 **SECTION 15. Improvement Fund.** After making the monthly payments into the
769 Operation and Maintenance Fund and the Sinking Fund as required by Section 13 and Section 14
770 of this Ordinance, all remaining Net Revenues shall be set aside and paid into the hereby continued
771 Improvement Fund monthly, as available, for the purposes of such fund set forth below.

772 The Fund shall be used for improvements, replacements, additions and extensions of the
773 Sewage Works. Monies in the Improvement Fund shall be transferred to the Sinking Fund if
774 necessary to prevent a default in the payment of principal and interest on the then outstanding
775 bonds payable from the Sinking Fund or if necessary to eliminate any deficiencies in credits to or
776 minimum balances in the Reserve Accounts. Monies in the Improvement Fund also may be
777 transferred to the Operation and Maintenance Fund to meet unforeseen contingencies in the
778 operation, repair and maintenance of the Sewage Works. Any amounts on deposit in the
779 Improvement Fund may be used for any lawful purpose related to the Sewage Works, including
780 payments in lieu of tax payments to the City ("PILOTs") so long as all required transfers have
781 been made to the Sinking Fund, the Operation and Maintenance Fund, and the Accounts of the
782 Sinking Fund contain the required balances as of the date the PILOTs are paid.

783 **SECTION 16. Investment of Funds.** The funds and accounts described herein shall be
784 accounted for separate and apart from each other and from all other funds and accounts of the City
785 (including, without limitation, any funds and accounts relative to any other utility of the City
786 beyond the Sewage Works); provided, however, to the extent the City does not maintain separate
787 accounts or subaccounts for the revenues and expenses of the Sewage Works, it covenants and
788 agrees that it has adopted sufficient accounting and/or bookkeeping practices to accurately track
789 all revenues and expenses of the Sewage Works. All monies deposited in the funds and accounts
790 shall be deposited, held and secured as public funds in accordance with the public depository laws

of the State of Indiana; provided that monies therein may be invested in obligations in accordance with the applicable laws, including particularly Indiana Code, Title 5, Article 13, as amended or supplemented, Indiana Code 5-1.2-1 through Indiana Code 5-1.2-4, Indiana Code 5-1.2-10, Indiana Code 5-1.2-11, Indiana Code 5-1.2-14 and/or Indiana Code 5-1.2-14.5, and in the event of such investment the income therefrom shall become a part of the funds invested and shall be used only as provided in this Ordinance.

The Fiscal Officer is hereby authorized pursuant to Indiana Code 5-1-14-3 to invest monies pursuant to the provisions of this Ordinance (subject to applicable requirements of federal law to ensure such yield is then current market rate) to the extent necessary or advisable to preserve the exclusion from gross income of interest on the Bonds under federal law.

The Fiscal Officer shall keep full and accurate records of investment earnings and income from monies held in the funds and accounts created or referenced herein. In order to comply with the provisions of this Ordinance, the Fiscal Officer is hereby authorized and directed to employ consultants or attorneys from time to time to advise the City as to requirements of federal law to preserve the tax exclusion. The Fiscal Officer may pay any fees as operation expenses of the Utility.

SECTION 17. Financial Records and Accounts. The City shall keep proper records and books of account, separate from all of its other records and accounts, in which complete and correct entries shall be made showing all revenues received on account of the operation of the Utility and all disbursements made therefrom and all transactions relating to the Utility. The City shall maintain on file the audited financial statements of the Utility prepared by the State Board of Accounts. There shall be furnished, upon written request, to any owner of the Bonds and any BANs, the most recent copy of the audited financial statements of the Utility prepared by the State Board of Accounts. Copies of all such statements and reports shall be kept on file in the office of the Fiscal Officer.

SECTION 18. Rate Covenant. The City covenants and agrees that, by ordinance of the Council, it will establish and maintain just and equitable rates or charges for the use of and the services rendered by said Sewage Works, to be paid by the owner of each and every lot, parcel of real estate or building that is connected with and uses said Sewage Works by or through any part of the Sewage Works System of the City, or that in any way uses or is served by such Sewage Works, at a level adequate to produce and maintain sufficient revenue to provide for the timely payment of debt service on the Prior Bonds, the Bonds and any Future Parity Bonds, to provide for the proper operation, repair and maintenance of the works, as the case may be, and for the payment of the sums required to be paid into the Sewage Works Sinking Fund by the Act and this Ordinance, and to comply with and satisfy all covenants contained in this Ordinance.

SECTION 19. Defeasance. If, when the Bonds and any BANs or a portion thereof shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds and any BANs or a portion thereof for redemption shall have been given, and the whole amount of the principal, premium, if any, and the interest so due and payable upon such Bonds and any BANs or any portion thereof then outstanding shall be paid, or (i) sufficient monies or (ii) direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, the principal

of and the interest on which when due will provide sufficient monies for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds and any BANs issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the Net Revenues of the works and all covenants of the City made for the benefit of the owners of such Bonds and any BANs so defeased from the lien created hereunder shall terminate and become void and shall no longer be of any force or effect.

SECTION 20. Additional Obligations. The City reserves the right to authorize and issue additional BANs at any time ranking on a parity with the BANs. The City reserves the right to authorize and issue Future Parity Bonds for the purpose of financing the cost of future additions, extensions and improvements to the works, or to provide for a complete or partial refunding of obligations, subject to the following conditions precedent:

(a) The principal of and interest on all bonds payable from the revenues of the Sewage Works shall have been paid to date in accordance with their respective terms, and all required payments into the Sewage Works Debt Service Account, the Prior Series Reserve Accounts and the Reserve Account shall have been made in accordance with the provisions of this Ordinance.

(b) The Net Revenues in the fiscal year immediately preceding the issuance of any such bonds ranking on a parity with the Bonds (provided, within the 90 day period following the end of such preceding fiscal year, if such year's account records are not final as of the sale date of the Future Parity Bonds, the fiscal year preceding such year may be used in lieu of the immediately preceding year) shall be not less than one hundred twenty five percent (125%) of the annual principal and interest requirements of the then outstanding parity bonds (including the Bonds) and the Future Parity Bonds proposed to be issued for each respective year during the term of such outstanding parity bonds and the proposed Future Parity Bonds; or, prior to the issuance of the Future Parity Bonds, the rates and charges shall be increased sufficiently so that said increased rates and charges applied to the previous fiscal year's operations (provided, within the 90 day period following the end of such preceding fiscal year, if such year's account records are not final as of the sale date of the Future Parity Bonds, the fiscal year preceding such year may be used in lieu of the immediately preceding year) would have produced Net Revenues for said year equal to not less than one hundred twenty five percent (125%) of the annual principal and interest requirements of the then outstanding parity bonds for each respective year during the term of such outstanding parity bonds and the proposed Future Parity Bonds. For purposes of this subsection, the records of the works shall be analyzed and all showings shall be prepared by a certified public accountant employed by the City for that purpose.

(c) The principal of, or mandatory sinking fund redemption dates for, the Future Parity Bonds shall be payable annually on May 1, and the interest on the Future Parity Bonds shall be payable semiannually on May 1 and November 1 in the years in which such principal and interest are payable.

875 **SECTION 21. Further Covenants of the City.** For the purpose of further safeguarding
876 the interests of the owners of the Bonds and any BANs, it is hereby specifically provided as
877 follows:

878 (a) The City shall at all times maintain the works in good condition, and
879 operate the same in an efficient manner and at a reasonable cost.

880 (b) So long as any of the Bonds or BANs are outstanding, the City shall
881 maintain insurance on the insurable parts of the works, of a kind and in an amount
882 such as would normally be carried by private entities engaged in a similar type of
883 business. All insurance shall be placed with responsible insurance companies
884 qualified to do business under the laws of the State of Indiana. Insurance proceeds
885 shall be used in replacing or repairing the property destroyed or damaged, or if not
886 used for that purpose, shall be treated and applied as Revenues of the Sinking Fund.

887 (c) So long as any of the Bonds and any BANs are outstanding, the City
888 shall not mortgage, pledge or otherwise encumber the works, or any part thereof,
889 and shall not sell, lease or otherwise dispose of any part of the same, excepting only
890 such machinery, equipment or other property as may be replaced, or shall no longer
891 be necessary for use in connection with said Utility.

892 (d) Except as otherwise specifically provided in Section 20 of this
893 Ordinance, so long as any of the Bonds and any BANs are outstanding, no Future
894 Parity Bonds or other obligations pledging any portion of the revenues of the works
895 shall be issued by the City, except such as shall be made junior and subordinate in
896 all respects to the Bonds, unless all of the Bonds are defeased, redeemed or retired
897 coincidentally with the delivery of such Future Parity Bonds or other obligations.

898 (e) The City shall take all action or proceedings necessary and proper
899 to require connection of all property where liquid and solid waste, sewage, night
900 soil, or industrial waste is produced with available sanitary sewer. The City shall,
901 insofar as possible, cause all such sanitary sewers to be connected with the Utility
902 or otherwise cause an equivalent availability charged to be enforced against such
903 property. Notwithstanding the foregoing to the contrary, the City shall not be
904 required to enforce this subsection (f) so long as sufficient payments into the
905 Sinking Fund shall have been made to meet the monthly transfer requirements of
906 Section 14, and the interest on and principal of all bonds payable from the revenues
907 of the works shall have been paid to date in accordance with the terms thereof.

908 (f) The provisions of this Ordinance shall constitute a contract by and
909 between the City and the owners of the Bonds and any BANs, all the terms of which
910 shall be enforceable by any such owner by any and all appropriate proceedings in
911 law or in equity. After the issuance of the Bonds and any BANs and so long as any
912 of the principal thereof or interest or premium, if any, thereon remains unpaid,
913 except as expressly provided herein, this Ordinance shall not be repealed or
914 amended in any respect which will adversely affect the rights of such owners, nor
915 shall the Council or any other body of the City adopt any law, ordinance or

916 resolution which in any way adversely affects the rights of such owners. Except in
917 the case of changes described in Section 22(a) through (f) hereof, this Ordinance
918 may be amended, however, without the consent of bond owners, if the Council
919 determines, in its sole discretion, that such amendment would not adversely affect
920 the owners of the Bonds.

921 (g) The provisions of this Ordinance shall be construed to create a trust
922 in the proceeds of the sale of the Bonds and any BANs for the uses and purposes
923 herein set forth, and the owners of the Bonds and any BANs shall retain a lien on
924 such proceeds until the same are applied in accordance with the provisions of this
925 Ordinance and the Act. The provisions of this Ordinance shall also be construed to
926 create a trust in the Net Revenues herein directed to be set apart and paid into the
927 Sinking Fund for the uses and purposes of that Fund as set forth in this Ordinance.
928 The owners of the Bonds and any BANs shall have all the rights, remedies and
929 privileges set forth in the Act, including the right to have a receiver appointed to
930 administer the Utility in the event the City shall fail or refuse to fix and collect
931 sufficient rates and charges for those purposes, or shall fail or refuse to operate and
932 maintain said Utility and to apply properly the revenues derived from the operation
933 thereof, or if there be a default in the payment of the interest on or principal of the
934 Bonds or any BANs.

935 (h) None of the provisions of this Ordinance shall be construed as
936 requiring the expenditure of any funds of the City derived from any sources other
937 than the proceeds of the Bonds and any BANs and the operation of the Utility.

938 **SECTION 22. Amendments With Consent of Bondholders.** Subject to the terms and
939 provisions contained in this section and Sections 20 and 23, the owners of not less than sixty-six
940 and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds and any BANs and
941 then outstanding shall have the right, from time to time, to consent to and approve the adoption by
942 the Council of such ordinance or ordinances supplemental hereto, as shall be deemed necessary or
943 desirable by the City for the purpose of amending in any particular any of the terms or provisions
944 contained in this Ordinance, or in any supplemental Ordinance and provided that nothing herein
945 contained shall permit or be construed as permitting:

946 (a) An extension of the maturity of the principal of or interest or
947 premium, if any, on, or any mandatory sinking fund redemption date for, or an
948 advancement of the earliest redemption date on, any Bond or BAN, without the
949 consent of the holder of each Bond or BAN so affected; or

950 (b) A reduction in the principal amount of any Bond or BAN or the
951 redemption premium or the rate of interest thereon, or a change in the monetary
952 medium in which such amounts are payable, without the consent of the holder of
953 each Bond or BAN so affected; or

954 (c) The creation of a lien upon or a pledge of the Net Revenues ranking
955 prior to the pledge thereof created by this Ordinance, without the consent of the
956 holders of all Bonds then outstanding; or

(d) A preference or priority of any Bond or BAN over any other Bond or BAN, without the consent of the holders of all Bonds and any BANs then outstanding; or

(e) A reduction in the aggregate principal amount of the Bonds and any BANs required for consent to such supplemental ordinance, without the consent of the holders of all Bonds and any BANs then outstanding; or

(f) A reduction in the Reserve Requirement.

If the City shall desire to obtain any such consent, it shall cause the Registrar to mail a notice, postage prepaid, to the addresses appearing on the Registration Record. Such notice shall briefly set forth the nature of the proposed supplemental ordinance and shall state that a copy thereof is on file at the office of the Registrar for inspection by all owners of the Bonds and any BANs. The Registrar shall not, however, be subject to any liability to any owners of the Bonds and any BANs by reason of its failure to mail such notice, and any such failure shall not affect the validity of such supplemental ordinance when consented to and approved as herein provided.

Whenever at any time within one year after the date of the mailing of such notice, the City shall receive any instrument or instruments purporting to be executed by the owners of the Bonds and any BANs of not less than sixty-six and two-thirds per cent (66-2/3%) in aggregate principal amount of the Bonds and any BANs then outstanding, which instrument or instruments shall refer to the proposed supplemental ordinance described in such notice, and shall specifically consent to and approve the adoption thereof in substantially the form of the copy thereof referred to in such notice as on file with the Registrar, thereupon, but not otherwise, the City may adopt such supplemental ordinance in substantially such form, without liability or responsibility to any owners of the Bonds and any BANs, whether or not such owners shall have consented thereto.

No owner of any Bond or BAN shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the Council from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this Ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this Ordinance of the City and all owners of the Bonds and any BANs then outstanding shall thereafter be determined, exercised and enforced in accordance with this Ordinance, subject in all respects to such modifications and amendments.

Notwithstanding anything contained in the foregoing provisions of this Ordinance, the rights and obligations of the City and of the owners of the Bonds and any BANs, and the terms and provisions of the Bonds and any BANs and this Ordinance, or any supplemental ordinance, may be modified or amended in any respect with the consent of the City and the consent of the owners of all the Bonds and any BANs then outstanding.

SECTION 23. Amendments Without Consent of Bondholders. The Council may, from time to time and at any time, and without notice to or consent of the owners of the Bonds and

any BANs, adopt such ordinances supplemental hereto as shall not be inconsistent with the terms and provisions hereof (which supplemental ordinances shall thereafter form a part hereof):

(a) To cure any ambiguity or formal defect or omission in this Ordinance or in any supplemental ordinance;

(b) To grant to or confer upon the owners of the Bonds and any BANs any additional rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon the owners of the Bonds and any BANs;

(c) To procure a rating on the Bonds and any BANs from a nationally recognized securities rating agency designated in such supplemental ordinance, if such supplemental ordinance will not adversely affect the owners of the Bonds and any BANs;

(d) To obtain or maintain bond insurance with respect to the Bonds;

(e) To provide for the refunding or advance refunding of the Bonds;

(f) To provide for the issuance of Future Parity Bonds or BANs as provided in Section 20 hereof; or

(g) To make any other change which, in the determination of the Council in its sole discretion, does not in any way adversely affect the rights of such owners of the Bonds and any BANs.

SECTION 24. Tax Matters. This section only applies to any series of Bonds or BANs issued on a tax-exempt basis for federal income tax purposes. In order to preserve the exclusion of interest on the Bonds and any BANs from gross income for federal income tax purposes and as an inducement to purchasers of the Bonds and any BANs, the City represents, covenants and agrees that:

(a) No person or entity, other than the City or another state or local governmental unit, will use proceeds of the Bonds and any BANs or property financed by the Bond or BAN proceeds other than as a member of the general public. No person or entity other than the City or another state or local governmental unit will own property financed by Bond or BAN proceeds or will have actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, an arrangement such as take-or-pay or output contract, or any other type of arrangement that differentiates that person's or entity's use of such property from the use by the public at large.

(b) No portion of the principal of or interest on the Bonds and any BANs is (under the terms of the Bonds and any BANs, this Ordinance or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether

or not to the City) in respect of such property or borrowed money used or to be used for a private business use.

(c) No Bond or BAN proceeds will be loaned to any entity or person other than a state or local governmental unit. No Bond or BAN proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond or BAN proceeds.

(d) The City will not take any action or fail to take any action with respect to the Bonds and any BANs that would result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds and any BANs pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations thereunder as applicable to the Bonds and any BANs, including, without limitation, the taking of such action as is necessary to rebate or cause to be rebated arbitrage profits on Bond or BAN proceeds or other monies treated as Bond or BAN proceeds to the federal government as provided in Section 148 of the Code, and will set aside such monies, which may be paid from investment income on funds and accounts notwithstanding anything else to the contrary herein, in trust for such purposes.

(e) The City will file an information report on Form 8038-G with the Internal Revenue Service as required by Section 149 of the Code.

(f) The City will not make any investment or do any other act or thing during the period that any Bond or BAN is outstanding hereunder which would cause any Bond or BAN to be an "arbitrage bond" within the meaning of Section 148 of the Code and the regulations thereunder as applicable to the Bonds and any BANs.

(g) It shall not be an event of default under this Ordinance if the interest on any Bonds or BANs is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds and any BANs, respectively. These covenants are based solely on current law in effect and in existence on the date of delivery of the Bonds and any BANs, respectively.

Notwithstanding any other provisions of this Ordinance, the foregoing covenants and authorizations (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds and any BANs from gross income under federal law (the "Tax Exemption") need not be complied with to the extent the City receives an opinion of nationally recognized bond counsel that compliance with such Tax Section is unnecessary to preserve the Tax Exemption.

SECTION 25. Additional Authority. (a) The Executive and Fiscal Officer, and either of them, is hereby authorized and directed to do and perform all acts and execute in the name of the City all such instruments, documents, papers or certificates which are necessary, desirable or appropriate to carry out the transactions contemplated by this Ordinance in such forms as the

Executive or Fiscal Officer executing the same shall deem proper, to be conclusively evidenced by the execution thereof. Any provision of this Ordinance authorizing the Executive or Fiscal Officer to act shall mean either of them, individually rather than collectively, is so authorized and any action taken and agreement or undertaking executed in the name of the City by them in further of the same shall be deemed a proper use of such authority and will be conclusively evidenced by their execution of any agreement or undertaking, or by their taking of any such authorized action.

(b) In the event the Executive and Fiscal Officer with the advice of the municipal advisor to the City certifies to the City that it would be economically advantageous for the City to obtain a municipal bond insurance policy for any of the Bonds issued hereunder, the City hereby authorizes the purchase of such an insurance policy. The acquisition of a municipal bond insurance policy is hereby deemed economically advantageous in the event the difference between the present value cost of (a) the total debt service on the Bonds if issued without municipal bond insurance and (b) the total debt service on the Bonds if issued with municipal bond insurance, is greater than the cost of the premium on the municipal bond insurance policy. The City also authorizes the purchase of a debt service reserve surety bond based upon the advice of the City's municipal advisor for the Bonds. If such an insurance policy or surety bond is purchased, the Executive or Fiscal Officer are hereby authorized to execute and deliver all agreements with the provider of the policy or surety bond, as the case may be, to the extent necessary to comply with the terms of such insurance policy, surety bond and the commitments to issue such policy or surety bond, as the case may be.

SECTION 26. Non-Business Days. If the date of making any payment or the last date for performance of any act or the exercising of any right, as provided in this Ordinance, shall be a legal holiday or a day on which banking institutions in the City or the jurisdiction in which the Registrar or Paying Agent is located are typically closed, such payment may be made or act performed or right exercised on the next succeeding day not a legal holiday or a day on which such banking institutions are typically closed, with the same force and effect as if done on the nominal date provided in this Ordinance, and no interest shall accrue for the period after such nominal date.

SECTION 27. No Conflict. The Council hereby finds and determines that the adoption of this Ordinance and the issuance of the Bonds and any BANs is in compliance with the Prior Bond Ordinances. All ordinances and resolutions and parts thereof in conflict, are to the extent of such conflict hereby repealed. None of the provisions of this Ordinance shall be construed to adversely affect the rights of the owners of the Prior Bonds.

SECTION 28. Severability. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 29. Headings. The headings or titles of the several sections shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Ordinance.

SECTION 30. Interpretation. Unless the context or laws clearly require otherwise, references herein to statutes or other laws include the same as modified, supplemented or

1121 **PASSED** by the Common Council of the City of Carmel, Indiana this ____ day of
1122 _____, 2026, by a vote of _____ ayes and _____ nays.

1123 **COMMON COUNCIL FOR THE CITY OF CARMEL, INDIANA**

1124
1125
1126 _____
1127 Matthew Snyder, President

Ryan Locke, Vice-President

1128
1129 _____
1130 Teresa Ayers

Matt Snyder

1131
1132 _____
1133 Tony Green

Rich Taylor

1134
1135 _____
1136 Jeff Worrell

Adam Aasen

1137
1138 _____
1139 Anita Joshi

Shannon Minnaar

1140
1141 ATTEST:

1142
1143 _____
1144 Jacob Quinn, Clerk

1145
1146 Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of
1147 _____ 2026, at _____.M.

1148
1149 _____
1150 Jacob Quinn, Clerk

1151
1152 Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of
1153 _____ 2026, at _____.M.

1154
1155 _____
1156 Sue Finkam, Mayor

1157
1158 ATTEST:

1159
1160 _____
1161 Jacob Quinn, Clerk

1162
1163 Prepared by: Kimberly Blanchet
1164 Barnes & Thornburg LLP
1165 11 South Meridian Street
1166 Indianapolis, IN 46204

EXHIBIT A

**Project
Wastewater Utility**

The Project consists of the design, acquisition, construction, installation and equipping of various improvements to the City's sewage works system, including without limitation the following related improvements: sewer lining, bio pasteurization heat exchanger, Keystone Way interceptor replacement, Carmel Drive and AAA Way sewer main replacement, Medical Drive sewer main replacement and related improvements.

ORDINANCE NO. D-2836-26

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AMENDING CHAPTER 6, ARTICLE 7 REGARDING STORMWATER USER FEES**

Synopsis:

An Ordinance amending the monthly stormwater user fees assessed against residential and non-residential properties and removing annual Cost of Living Adjustment.

WHEREAS, pursuant to Ind. Code § 8-1.5-5, the City of Carmel (“City”) has created a department of stormwater management, which is controlled, operated, and supervised by the City’s Board of Public Works and Safety (“BPW”); and

WHEREAS, pursuant to Ind. Code § 8-1.5-5-7, the department may be financed by the imposition of user fees from all the property within the stormwater district; and

WHEREAS, pursuant to Ordinance D-2773-16 adopted by the Council on or about January 14, 2026, the Council adopted stormwater user fees based upon an equivalent residential user unit (ERU) of \$5.10; and

WHEREAS, Ordinance D-2773-16 included an annual Cost of Living Adjustment (COLA) increase of three percent (3%) per year; and

WHEREAS, based on the annual COLA increase, the 2026 ERU is \$6.85; and

WHEREAS, the Council wishes to amend its code of ordinances to establish new stormwater user fees and remove the annual COLA adjustment; and

WHEREAS, following a properly noticed public hearing and the approval of the Common Council, the BPW is permitted to assess and collect user fees; and

WHEREAS, the Common Council introduced Ordinance No. _____ (the “Ordinance”) on July ____, 2026 providing for the amendment of stormwater user fees; and

WHEREAS, pursuant to Ind. Code § 8-1.5-5-7, the BPW held a properly noticed public hearing on _____, 2026; and

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. The following subsections of the of the Carmel City Code are hereby amended to read by the addition of the text that is underlined and the deletion of the text that is stricken through, to as follows:

CHAPTER 6 PUBLIC HEALTH AND SAFETY

ARTICLE 7. STORMWATER MANAGEMENT

§6-211 STORM WATER USER FEES

51
52 . . .

53
54 (4) The ERU shall be \$5.10-\$10.00.

55
56 (5) ~~Annual COLA Increase.~~ On January 1 of each year, beginning in 2017, a 3% Cost of Living
57 Adjustment shall be added to the previous year's rates and charges. This 3% increase shall occur
58 automatically each year unless and until such time that the Carmel City Council amends or adjusts the
59 percentage of the COLA increase for the next fiscal year.

60
61 Section 3. All prior ordinances or parts thereof inconsistent with any provision of this
62 Ordinance are hereby repealed, to the extent of such inconsistency only, as of the effective date of this
63 Ordinance, such repeal to have prospective effect only. However, the repeal or amendment by this
64 Ordinance or any other ordinance does not affect any rights or liabilities accrued, penalties incurred or
65 proceedings begun prior to the effective date of this Ordinance. Those rights, liabilities and proceedings are
66 continued and penalties shall be imposed and enforced under such repealed or amended ordinance as if this
67 Ordinance had not been adopted.

68
69 Section 4. If any portion of this Ordinance is for any reason declared to be invalid by a court
70 of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this
71 Ordinance so long as enforcement of the same can be given the same effect.

72
73 Section 5. This Ordinance shall be in full force and effect from and after the date of its passage
74 and signing by the Mayor and such publication as required by law.

75
76
77
78
79
80 [Signature Page Follows]

PASSED by the Common Council of the City of Carmel, this ____ day of _____, 2026,
by a vote of ____ ayes and ____ nays.

COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA

Matthew Snyder, President

Ryan Locke, Vice-President

Teresa Ayers

Anita Joshi

Ryan Locke

Shannon Minnaar

Anthony Green

Rich Taylor

Jeff Worrell

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of
_____ 2026, at _____.M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of
_____ 2026, at _____.M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Prepared by: Ted Nolting
Kroger Gardis & Regas LLP
111 Monument Circle, Suite 900
Indianapolis, IN 46204

ORDINANCE D-2837-26

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AUTHORIZING AND APPROVING AN ADDITIONAL APPROPRIATION FROM THE
MOTOR VEHICLE HIGHWAY FUND (MVH) (#201)**

Synopsis: This ordinance appropriates funds to cover grant eligible expenses in the Motor Vehicle Highway Fund (MVH) (#201)

WHEREAS, funds in the amount Six-Hundred Fifty-One Thousand Dollars (\$651,000.00) are needed to cover operational expenses; and

WHEREAS, the Motor Vehicle Highway Fund (Fund #201) has excess funds in the amount of Six-Hundred Fifty-One Thousand Dollars (\$651,000.00) to appropriate to the Motor Vehicle Highway Fund (Fund #201, Budget #2201) Line Item 4350200—Street Repaving.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Carmel, Indiana, that the following sum of money is hereby appropriated from the Motor Vehicle Highway Fund (MVH) (#201) for the purposes specified herein, subject to applicable laws, as follows:

From:

\$651,000.00 from the Motor Vehicle Highway Fund (MVH) (Fund #201)

To:

**Motor Vehicle Highway Fund (MVH) (Fund #201, Budget #2201)
Line Item 4350200—Street Repaving \$651,000.00**

This ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor.

PASSED, by the Common Council of the City of Carmel, Indiana, this ____ day of _____, 2026, by a vote of _____ ayes and _____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL

Matt Snyder, President

Ryan Locke, Vice-President

Rich Taylor

Anthony Green

Jeff Worrell

Teresa Ayers

Shannon Minnaar

Adam Aasen

Anita Joshi

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this _____ day of _____, 2026, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this _____ day of _____, 2026, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2837-26

Page Two of Two

ORDINANCE NO. D-2839-26

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AMENDING CARMEL CITY CODE CHAPTER 8, ARTICLE 4, SECTION 8-44, CHAPTER 3,
ARTICLE 2, SECTION 3-58, AND CHAPTER 8, ARTICLE 4, SECTION 8-40**

Synopsis: Ordinance amending regulations of the use of Micromobility and E-Moto Devices within the City of Carmel

WHEREAS, the City of Carmel (the “City”) desires to provide safe, efficient, and sustainable transportation options for its residents, visitors, and businesses; and

WHEREAS, it is essential to establish clear regulations governing the operation of Micromobility, E-Moto, and other devices to ensure the safety of riders, pedestrians, and other users of City’s multi-use trails, sidewalk, trail, and road networks, and to promote sustainable transportation options while managing potential conflicts, minimizing risks to riders, pedestrians, and congestion, and maintaining the high quality of life enjoyed by Carmel residents; and

WHEREAS, these regulations are intended to complement and not supersede existing state and federal laws pertaining to the operation of motor vehicles and other transportation devices; and

WHEREAS, ordinance D-2796-25 was adopted in November of 2025 and established regulations for the use of Micromobility, E-Moto and other devices within the City; and

WHEREAS, amendments to Ordinance D-2796-25 are needed to enhance enforcement as the City has received frequent and numerous complaints about improper operation of certain Micromobility and E-Moto devices.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Carmel, Indiana, as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. Chapter 8 Article 4 Section 8-44 of Carmel City Code is hereby amended and shall read as follows:

“§ 8-44 Micromobility Devices.

(1a) *Purpose.* The purpose of this section is to regulate the use of Micromobility and E-Moto Devices within the City of Carmel to ensure public safety, manage congestion, and promote sustainable transportation options while minimizing risks to riders, pedestrians, and other users of City’s multiuse paths, greenways, sidewalks, trails, and road networks.

(2b) *Definitions.* For the purpose of this section, the following definitions shall apply:

Micromobility Device. Any open-air device designed for personal transportation, propelled wholly or in part by a mechanical or electrical motor, regardless of whether it also incorporates human power, and typically operating at lower speeds than traditional motor vehicles like cars or motorcycles, and not exceeding three (3) feet in width. The term does not include motorized wheelchairs, assistive

Ordinance D-2839-26

Page One of Ten

mobility electric scooters, electric knee scooters, golf carts, go-karts, low speed vehicles, electric trikes, electric mopeds capable of reaching speeds exceeding twenty (20) miles per hour, electric motorcycles and other E-Moto Devices.

Electric-Scooter (E-Scooter). A device weighing one hundred (100) pounds or less that is equipped with two or three wheels, handlebars, and an electric motor, and which is-powered by an electric motor that is capable of powering the device with or without human propulsion at a maximum speed on a paved level surface of no more than twenty (20) miles per hour. The term does not include assistive mobility electric scooters, electric knee scooters.

E-Bike or E-Bicycle. A bicycle with an electric or mechanical motor that assists pedaling, classified into Class 1 (pedal-assist up to 20 miles per hour), Class 2 (throttle and pedal e-assisted up to 20 miles per hour), and Class 3 (pedal-assist up to 28 miles per hour), and complies with applicable regulations of Indiana Code 9-21-11- et seq, as amended.

E-Moto Device. A device powered by electric or mechanical motor that typically exceeds 750 watts and capable of generating speed when powered solely by the motor of more than twenty (20) miles per hour or more. Examples of E-Moto Device include, but are not limited to, electric motorcycles, electric mopeds, off-road electric dirt bikes, electric trikes, and other non-classified devices. The term does not include golf carts, ~~or~~ low speed vehicles, **or any Class 1, Class 2, or Class 3 E-Bicycle.**

Greenway Trails. The following multi-use trails within the City of Carmel: the Monon Greenway, the Hagan-Burke Trail, the Greyhound Trail, Bear Creek, the White River Greenway, and other greenway trails that may be designated by the City of Carmel or the Carmel Clay Parks and Recreation Board or its Department in the future.

Multi-Use Trail. A paved or unpaved path designated for use by pedestrians, bicyclists, and other Micromobility Devices.

Sidewalk. A part of a street between the curb lines, or the lateral lines of a roadway, and the adjacent property lines intended for the use of pedestrians.

Street. For purposes of this section, any public roadway within the City limits which is primarily used for purposes of vehicular travel.

Park. Any land owned or managed by the Carmel Clay Parks and Recreation Board or its Department.

(3c) General Regulations.

(1) Permitted and Restricted Locations. Micromobility Devices may be operated in the following areas within the City of Carmel:

- a) Except for exceptions for device-specific regulations as set forth in this section, any Streets having a posted speed limit of forty (40) miles per hour or less. Operators of Micromobility Devices must adhere to the same traffic laws and regulations as bicyclists. All
- b) Micromobility Devices ridden on a Street or a roadway shall be operated in the right-hand lane. An operator of a Micromobility Device who is proceeding at less than the normal speed of traffic shall pull over when safe to allow faster-moving traffic to pass.

- c) Designated bicycle lanes and Multi-Use Trails, including all Greenway Trails, unless otherwise restricted by signage or this section.

i) Operation of Micromobility Devices on the Monon Greenway between West Main Street and West Walnut Street is only permitted in the designated bicycle lanes. Operators of Micromobility Devices in all other permitted areas shall dismount and walk.

- d) Parks and other recreational areas, subject to regulations and closures established by the Carmel Clay Parks and Recreation Board or its Department.
- e) Micromobility Devices may be operated on public Sidewalks in a careful and prudent manner, except in areas where signage explicitly prohibits such operation, in which case users must dismount and walk their devices.

(2) Speed Limits:

- a) The maximum speed limit for Micromobility and E-Moto Devices on Streets shall be the posted speed limit of that Street. However, in no case shall a Micromobility or E-Moto Device be operated at a speed greater than thirty-five (35) miles per hour unless authorized by applicable State law.
- b) On Multi-Use Trails, the maximum speed limit for Micromobility Devices shall be twenty (20) miles per hour, unless otherwise posted. Operators of Micromobility Devices must adhere to all speed limits and operational regulations established by the Carmel Clay Parks and Recreation Board or its Department when operating within any Park, Greenway Trail, or recreational area. These specific park regulations supersede any differing general requirements set forth in this section.
- c) On public Sidewalks, the maximum speed limit for Micromobility Devices shall be fifteen (15) miles per hour.
- d) When approaching crosswalks, intersections, or areas with high pedestrian traffic, operators must reduce their speed to a safe and reasonable level.

(3) Operational Rules. An operator of a Micromobility Device:

- a) Shall obey all applicable traffic laws, signals, signs, and markings;
- b) Shall yield the right-of-way to pedestrians at all times;
- c) Shall pass pedestrians at a safe distance, providing a minimum of three (3) feet of clearance if possible, and must wait until it is safe to pass;
- d) Shall immediately dismount and walk their device if passing a pedestrian cannot be executed safely, or if insufficient space exists to maintain a safe distance;
- e) Shall provide an audible advance warning (e.g., bell, horn, voice) when approaching pedestrians from behind;
- f) Shall avoid sudden or erratic movements that could endanger others;
- g) Shall give due regard to the safety of others, including those with visual, auditory, or mobility impairments;
- h) Shall keep the Micromobility Device under directional, speed, and stopping control at all time;
- i) Shall not operate in an irregular or reckless manner to disregard their own safety, others, animals, or property;
- j) When emerging from an alley, driveway, garage or building, upon approaching a Sidewalk or Multi-Use Trails extending across any such alley, driveway, garage or building, shall yield the right-of-way to all pedestrians and other users traveling on said Sidewalk or Multi-Use Trail;

- 151 k) When entering a Street, shall yield the right-of-way to all vehicles and other users traveling
152 on said Street; and
153 l) Operators of Micromobility Devices must adhere to all speed limits and operational
154 regulations established by the Carmel Clay Parks and Recreation Board or its Department
155 when operating within any Park, Greenway Trail, or recreational area. These specific park
156 regulations supersede any differing general requirements set forth in this section.

157
158 (4) Device-Specific Regulations.

159 a) Electric Scooters (E-Scooters):

- 160 ~~1. i)~~ Shall not exceed a weight of 100 pounds.
161 ~~2. ii)~~ Operators of E-Scooters shall comply with all applicable regulations of Indiana
162 Code 9-21-11-13.6, as amended.
163 ~~3. iii)~~ Use of locking devices to secure E-Scooters shall not damage public or private
164 property.

165 b) Electric Bicycles (E-Bikes):

- 166 ~~1. i)~~ Class 1, Class 2, and Class 3 E-Bikes are permitted in locations where traditional
167 bicycles are allowed.
168 ~~2. ii)~~ Class 3 E-Bikes shall not be operated by persons younger than fifteen (15) years
169 of age.
170 ~~iii)~~ No person shall operate an E-Bike that has been modified in a manner that causes
171 the E-Bike to exceed the performance characteristics established under Indiana
172 law for Class 1, Class 2, or Class 3 E-Bikes.
173 ~~iv)~~ It is a violation of this section to operate an E-Bike that does not have display the
174 manufacturer or distributor's label displaying the class level of the E-Bike as
175 required by State Law.

176 c) E-Moto Devices:

- 177 ~~1. i)~~ E-Moto Devices shall only be operated on a street. Operation of E-Moto Devices
178 is prohibited on all Sidewalks, and Multi-Use Trails, including Greenway Trails.
179 Operating an E-Moto Device on Sidewalks, Multi-Use Trails, including Greenway
180 Trails and exceeding the speed limits established for Micromobility Devices ~~in~~
181 under General Regulations, subsection (c)(~~ii~~)(2)-(3) constitute additional and
182 separate violations of this section.
183 ~~2. ii)~~ Operators must comply with safety and operational rules and regulations for motor
184 driven cycles as outlined in Indiana Code 9-19- *et seq* and all applicable Safety
185 Requirements outlined in subsection (5) below.

187 (5) Safety Requirements. In addition to requirements outlined in Chapter 8 Article 4 Section 8-40
188 of this Code, operators of Micromobility and E-Moto Devices shall comply with the following
189 safety requirements:

- 190 a) Helmet Use: All riders younger than sixteen (16) years of age ~~operating Micromobility~~
191 ~~Devices~~, must wear a properly fitted and fastened helmet.
192 b) Distracted Operation: Operators ~~of Micromobility Devices~~ must not use cell phones or other
193 electronic devices while operating the ~~Micromobility~~ Device, unless using a hands-free
194 device.
195 c) Micromobility Devices and E-Moto may only carry the number of passengers for which
196 they are designed.
197 d) Operators shall not attach the device or themselves to any moving motor vehicle by tow
198 rope, hand grip or otherwise.

- e) Operators shall not tow any other vehicle or device upon the Streets, Sidewalks, Park, or Multi-Use Trails of the City unless the vehicle or device is manufactured for such use.
- f) Operators shall not engage in stunt riding, including, but not limited to (1) intentionally lifting or balancing the device on a single wheel (a.k.a. wheelies) or (2) jumping curbs, retaining walls, or any park infrastructure while Device is in motion.
- g) Operators shall not engage in racing or speed contests.
- h) Operators shall not operate the device on stairs, grass, or landscaped areas.
- i) Operators shall not operate devices in groups of three (3) or more in a manner that obstructs or impedes the safe and orderly movement of traffic or pedestrians.
- (6) Compliance with State Regulation. Operators of Micromobility and E-Moto Devices shall comply with all applicable State laws, rules and regulations relating to licensing, operation, and maintenance of such devices.
- (7) Enforcement.
- a) The City shall issue an ordinance violation citation to any person violating any provision of this section in the following amounts, ~~which shall be processed and paid to the Carmel Ordinance Violation Bureau ("OVB") as follows:~~
1. ~~i) First and Second Offense: One Hundred Dollars (\$100.00);~~
2. ~~Second Offense within the same rolling 365-day period of time: One Hundred Fifty Dollars (\$150.00); and~~
3. ~~Third Offense and each additional offense within the same rolling 365-day period of time: Two Hundred Fifty Dollars (\$250.00) and impoundment of the Micromobility or E-Moto Device, which shall be processed and paid to the Carmel Ordinance Violation Bureau ("OVB").~~
- ii) Third Offense and each additional offense within the same rolling 365-day period: \$500 to \$2,500.
- b) Failure to pay OVB citations in the manner proscribed herein, and/or pursuant to Carmel City Code § 2-14, may result in formal court proceedings being initiated by the Office of Corporation Counsel.
- c) If a violation is issued to a minor, the minor's parent or legal guardian shall be notified of the violation.
- d) If a law enforcement officer determines that a minor operates a Micromobility or E-Moto Device in a reckless manner that endangers pedestrians or other users of the public right-of-way including the minor, the officer may immediately impound the device. The device may only be released to the minor's parent or legal guardian.
- (8) Impoundment and Forfeiture:
- a) Except as outlined in subsection c(7)(d), Micromobility or E-Moto Devices may be impounded for repeated violations of ~~any City Code section, Ordinance, or applicable State law violations as outlined in subsection c(vii).~~ The City or its contactor may impound Micromobility or E-Moto Devices to a private impound facility.
- b) The owner of an impounded Micromobility or E-Moto Device, or a parent or legal guardian if the Micromobility or E-Moto Device is operated by a minor, shall be responsible for all impoundment and storage fees.

c) Any Micromobility Device or E-Moto Device may be subject to forfeiture pursuant to Indiana Code 34-24-1.

(9) Authority.

a) The Carmel Police Department and other designated City enforcement officers shall have the authority to enforce the provisions of this section.

b) In determining whether a Micromobility Device is an E-Bike or E-Moto Device, an officer may consider the following:

i) Manufacturer specifications

ii) Factory labels and marketing, advertising, or promotional materials detailing the intended operational environment and performance capabilities of the device

iii) Certificate of origin

iv) VIN information

v) Advertising or marketing materials

vi) Presence of an independent throttle and lack of fully operative pedal-crank assembly

vii) Motor wattage and power ratings

viii) System voltage and battery capacity

ix) Digital display indicators, onboard diagnostic readouts, or connected application firmware settings indicating operational capabilities that exceed statutory E-Bike limits

x) Observable structural component design, including but not limited to motorcycle-grade suspension, frame geometry, tire width, and heavy-duty braking assemblies inconsistent with standard E-Bike manufacturing

xi) Any other observable characteristics or verifiable data relevant to the device's mechanical and electrical classification"

Section 3. Chapter 3 Article 2 Section 3-58 of Carmel City Code is hereby amended and shall read as follows:

"§ 3-58 Establishment of Violations Bureau and Appointment of Violations Clerk.

(c) The following ordinance violations are designated as subject to admission before the Violations Clerk:

(4) All First and Second violations of the Micromobility and E-Moto Device ordinance within the same rolling 365 day period, violations described in § 8-44 and subject to the schedule of fines contained in § 8-44."

Section 4. Chapter 8 Article 4 Section 8-40 of Carmel City Code is hereby amended and shall read as follows:

"§ 8-40 Operation of Motor Vehicles and Bicycles in Roadways and Bicycle Lanes.

(a) *Definitions.*

Bicycle. Any vehicle that is foot-propelled and propelled by human power only, irrespective of the number of wheels in contact with the ground.

Ordinance D-2839-26

Page Six of Ten

Bicycle Lane. That portion of a Roadway or Roadway shoulder that has been distinguished from the portion of the Roadway that is to be used by Motor Vehicle traffic by a painted stripe, a curb, or another bicyclist traffic control marking or device.

Micromobility Device. A Micromobility Device has the meaning set forth and as defined under § 8-44.

Motor Vehicle. Any vehicle that is propelled in whole or in part by a motor or any mechanical or artificial means, or is being pushed or towed by the same, except:

- (1) A Bicycle or Micromobility Device;
- (2) A manual or power wheelchair;
- (3) An electric personal assistance mobility device that constitutes a self-balancing, two-wheeled device designed to transport one person with an electric propulsion system with an average power of 750 watts or one horsepower and that has a maximum speed of less than 20 miles per hour when operated on a paved level surface powered solely by said propulsion system and is operated by a person weighing 170 pounds;
- (4) A City or Carmel-Clay Parks and Recreation owned or leased snow plow, snow blower, sweeper, lawn mower, maintenance vehicle or repair vehicle;
- (5) A City or Carmel-Clay Parks and Recreation owned or leased public safety vehicle;
- (6) An Authorized Emergency Vehicle, as that term is defined in City Code § 8-1;
- (7) A lawn mower, sweeper, or snow removal machine weighing no more than 2,200 pounds; and
- (8) Any vehicle so designated in writing by the City of Carmel Board of Public Works and Safety.

Roadway. All roads, streets, highways, alleys, courts, squares, or other public ways in the City that are dedicated and open to public use for Motor Vehicle traffic.

(b) *Drivers to Exercise Due Care.* The driver of any Motor Vehicle operating on any roadway located within the City's corporate limits shall exercise due care to avoid colliding with any person then operating a Bicycle or Micromobility Device upon such Roadway, and shall, if necessary, give warning by the sounding of a horn and by exercising such other precautions as are necessary to avoid a Motor Vehicle and Bicycle or Micromobility Device collision.

(c) *Turning Right in Front of a Bicycle.* When a Motor Vehicle and a Bicycle or Micromobility Device are traveling in the same direction on or along any Roadway located within the City's corporate limits, the operator of the Motor Vehicle overtaking such Bicycle or Micromobility Device shall not turn to the right in front of the Bicycle or Micromobility Device until the Motor Vehicle is safely ahead and clear of the Bicycle or Micromobility Device so as not to strike it or impede the Bicycle's or Micromobility Device's forward progress.

(d) *Turning Left in Front of a Bicycle.* The driver of a Motor Vehicle operating within the City's corporate limits shall, when entering an intersection with the intention of turning left therein, yield the right-of-way to a Bicycle or Micromobility Device then approaching the intersection from the opposite direction whenever a failure to do so would cause the approaching Bicycle or Micromobility Device to strike the Motor Vehicle or to engage in evasive actions that impede the Bicycle's or Micromobility Device's forward progress in order to avoid such a collision.

(e) *Passing of Bicycles.* The driver of any Motor Vehicle operating within the City's corporate limits, whenever passing a Bicycle or Micromobility Device then proceeding in the same direction on any Roadway, shall maintain at all times a distance of not less than three feet from said Bicycle or Micromobility Device during the entire passing maneuver.

(f) *Boarding or Exiting from Vehicles.* No person shall open or leave open the door of any Motor Vehicle standing or stopped on or along any Roadway located within the City's corporate limits in any manner that interferes with or impedes the forward progress of any Motor Vehicle or Bicycle or Micromobility Device then present in and on said Roadway.

(g) *Operation of Bicycles and Micromobility Devices on a Roadway or Bicycle Lane.*

- (1) No person operating a Bicycle or Micromobility Device on a Roadway or Bicycle Lane shall ride other than upon the permanent and regular seat attached thereto, carry any other person upon such Bicycle otherwise than upon a firmly attached and regular seat thereon.
- (2) No person operating a Bicycle or Micromobility Device on a Roadway or Bicycle Lane shall carry any package, bundle, or article which prevents him or her from keeping both hands upon the handlebars.
- (3) No person shall operate a Bicycle or Micromobility Device on a Roadway or Bicycle Lane from one-half hour after sunset until one-half hour before sunrise unless the Bicycle is equipped with a light on the front of the Bicycle exhibiting a white light visible from at least 500 feet to the front and a light or reflector on the rear visible from at least 500 feet to the rear.
- (4) The operator of any Bicycle or Micromobility Device on a Roadway or Bicycle Lane shall signal his/her intent to turn, stop, or decrease speed by giving the hand/arm signals required by state law.
- (5) The operator of any Bicycle or Micromobility Device on a Roadway or Bicycle Lane shall obey all posted stop and/or yield signs.”

Section 5. Chapter 8 Article 4 Section 8-41 of Carmel City Code is hereby amended and shall read as follows:

“§ 8-41 Operation of Motor Vehicles in Roadways with Bicycle Lanes.

(a) *Definitions.*

Bicycle. Any vehicle that is foot-propelled and propelled by human power only, irrespective of the number of wheels in contact with the ground.

Bicycle Lane. That portion of a Roadway or Roadway shoulder that has been distinguished from the portion of the Roadway that is to be used by Motor Vehicle traffic by a painted stripe, a curb, or another bicyclist traffic control marking or device. In any action brought to enforce the provisions of this section, the City shall have the burden of proof that a Bicycle Lane has been clearly demarcated and properly signed.

Micromobility Device. A Micromobility Device has the meaning set forth and as defined under § 8-44.

Motor Vehicle. Any vehicle that is propelled in whole or in part by a motor or any mechanical or artificial means, or is being pushed or towed by the same, except:

- (1) A Bicycle or Micromobility Device;
- (2) A manual or power wheelchair;
- (3) An electric personal assistance mobility device that constitutes a self-balancing, two-wheeled device designed to transport one person with an electric propulsion system with an average power of 750 watts or one horsepower and that has a maximum speed of less than 20 miles per hour when operated on a paved level surface powered solely by said propulsion system and is operated by a person weighing 170 pounds;
- (4) A City or Carmel-Clay Parks and Recreation owned or leased snow plow, snow blower, sweeper, lawn mower, maintenance vehicle or repair vehicle;
- (5) A City or Carmel-Clay Parks and Recreation owned or leased public safety vehicle;
- (6) An Authorized Emergency Vehicle, as that term is defined in City Code § 8-1;
- (7) A lawn mower, sweeper, or snow removal machine weighing no more than 2,200 pounds; and
- (8) Any vehicle so designated in writing by the City of Carmel Board of Public Works and Safety.

Roadway. All roads, streets, highways, alleys, courts, squares, or other public ways in the City that are dedicated and open to public use for Motor Vehicle traffic.

- (b) *Operating on Roadways that Contain a Bicycle Lane.* The driver of any Motor Vehicle then operating within the City's corporate limits shall, when traveling on a Roadway that contains a designated Bicycle Lane, yield the right-of-way to all persons then operating Bicycles or Micromobility Device on and within said Bicycle Lane.
- (c) *Turning on Roadways with Bicycle Lanes.* The driver of any Motor Vehicle operating within the City's corporate limits shall, when traveling on a Roadway that contains a designated Bicycle Lane, enter the Bicycle Lane to make a right turn only after yielding to all persons then operating a Bicycle or Micromobility Device on and within said Bicycle Lane and only when doing so will not cause any Bicyclist or Micromobility Device operator to collide with the Motor Vehicle or to take evasive actions that impede the Bicycle's or Micromobility Device's forward progress in order to avoid such a collision.
- (d) *Driving on Bicycle Lanes.* No driver of any Motor Vehicle operating within the City's corporate limits shall drive and or park said Motor Vehicle in, on, or upon any designated Bicycle Lane or otherwise impede any Bicycle or Micromobility Device then operating on and within said Bicycle Lane except when safely entering or exiting a legal parking space and then only after yielding to all persons then operating a Bicycle or Micromobility Device on or within said Bicycle Lane and when doing so will not cause any Bicyclist or Micromobility Device operator to collide with the Motor Vehicle or to take evasive actions that impede its forward progress in order to avoid such a collision."

Section 6. If any portion of this Ordinance is for any reason declared to be invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance so long as enforcement of same can be given the same effect.

Section 7. If a change is needed immediately due to public safety hazard the City's executive may make a change to any provision of this Ordinance for up to 180 days prior to Common Council codification or rejection of said change.

Section 8. This Ordinance shall be in full force and effect upon its passage and signing by the Mayor and any such publication as required by law.

Ordinance D-2839-26

Page Nine of Ten

PASSED, by the Common Council of the City of Carmel, Indiana, this _____ day of _____, 2026,
by a vote of _____ ayes and _____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL

Matthew Snyder, President

Ryan Locke, Vice-President

Jeff Worrell

Teresa Ayers

Shannon Minnaar

Anita Joshi

Adam Aasen

Anthony Green

Rich Taylor

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this _____ day of
_____ 2026, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this _____ day of
_____ 2026, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2839-26
Page Ten of Ten

ORDINANCE D-2840-26**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AMENDING ARTICLE 4, SECTION 2-157 OF THE CARMEL CITY CODE**

Synopsis: Amends Article 4, Section 2-157 of the Carmel City Code to establish a Non-Reverting DOCS Planning/Development Fund (Fund #932).

WHEREAS, the Common Council of the City of Carmel, Indiana is, pursuant to Indiana Code 36-4-6-18, authorized to pass ordinances and resolutions regarding the control of the City's finances and the appropriation of money; and

WHEREAS, recently amended Indiana Code 36-7-2.3-3 (the "Code") requires municipalities to maintain certain collected development and construction related fees in a special non-reverting fund; and

WHEREAS, the Department of Community Services assesses and collects certain fees, more particularly outlined in applicable provisions of the Unified Development Ordinance Section 1.29 ("UDO Section 1.29 Fees"), that fall under the Code's requirements; and

WHEREAS, to comply with the Code, the Common Council of the City of Carmel, Indiana wishes to establish the non-reverting DOCS Planning/Development Fund (Fund #932) to maintain collected UDO Section 1.29 Fees.

NOW, THEREFORE, BE IT ORDAINED, by the Common Council of the City of Carmel, Indiana as follows:

Section 1: The foregoing Recitals are incorporated herein by this reference.

Section 2: Chapter 2, Article 4, Sections 2-157 of the Carmel City Code is hereby amended and shall read as follows:

"§ 2-157 Non-Reverting DOCS Planning/Development Fund (Fund #932).

- (a) The non-reverting "DOCS Planning/Development Fund" (Fund #932) is established.
- (b) The funds contained in the DOCS Planning/Development Fund shall consist of all applicable Zoning and Development Fees, and Permit and Inspection Fees collected by the Department of Community Services pursuant to applicable sections of the Unified Development Ordinance Section 1.29(C).
- (c) The funds contained in the DOCS Planning/Development Fund shall be used solely to reimburse the Department of Community Services' costs incurred in relation to imposition and collection of the Zoning and Development Fees, and Permit and Inspection Fees, processing of applications subject to such fees, inspection and review of applicant's plans and submissions, and preparation of any statements for and correspondence with the applicants.
- (d) The funds contained in the DOCS Planning/Development Fund shall not revert to the City's General Fund.
- (e) The DOCS Planning/Development Fund shall be administered by the Controller.

Ordinance D-2840-26

Page One of Three

Section 3. All collected UDO Section 1.29 Fees shall be deposited to the DOCS Planning/Development Fund no later than December 31, 2027. After December 31, 2027, collected UDO Section 1.29 Fees may not be deposited to any other fund than the DOCS Planning/Development Fund.

Section 4. All prior ordinances or parts thereof inconsistent with any provision of this Ordinance are hereby repealed, to the extent of such inconsistency only, as of the effective date of this Ordinance, such repeal to have prospective effect only. However, the repeal or amendment by this Ordinance of any other ordinance does not affect any rights or liabilities accrued, penalties incurred or proceedings begun prior to the effective date of this Ordinance. Those rights, liabilities and proceedings are continued and penalties shall be imposed and enforced under such repealed or amended ordinance as if this Ordinance had not been adopted.

Section 5. If any portion of this Ordinance is for any reason declared to be invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance so long as enforcement of same can be given the same effect.

Section 6. This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor and such publication as required by law.

[Signature page to follow]

PASSED by the Common Council of the City of Carmel, Indiana, this ____ day of _____, 2026, by a vote of ____ ayes and ____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL

Matthew Snyder, President

Ryan Locke, Vice-President

Rich Taylor

Anthony Green

Jeff Worrell

Teresa Ayers

Anita Joshi

Adam Aasen

Shannon Minnaar

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this ____ day of _____ 2026, at ____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this ____ day of _____ 2026, at ____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2840-26
Page Three of Three

ORDINANCE D-2841-26**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA
AMENDING ARTICLE 4, SECTION 2-158 OF THE CARMEL CITY CODE**

Synopsis: Amends Article 4, Section 2-158 of the Carmel City Code to establish a Non-Reverting Engineering Planning/Development Fund (Fund #933).

WHEREAS, the Common Council of the City of Carmel, Indiana is, pursuant to Indiana Code 36-4-6-18, authorized to pass ordinances and resolutions regarding the control of the City's finances and the appropriation of money; and

WHEREAS, recently amended Indiana Code 36-7-2.3-3 (the "Code") requires municipalities to maintain certain collected development and construction related fees in a special non-reverting fund; and

WHEREAS, the Engineering Department assesses and collects certain fees, more particularly outlined in applicable sections of the Unified Development Ordinance Section 1.29 ("UDO Section 1.29 Fees"), that fall under the Code's requirements; and

WHEREAS, to comply with the Code, the Common Council of the City of Carmel, Indiana wishes to establish the non-reverting Engineering Planning/Development Fund (Fund #933) to maintain collected UDO Section 1.29 Fees.

NOW, THEREFORE, BE IT ORDAINED, by the Common Council of the City of Carmel, Indiana as follows:

Section 1: The foregoing Recitals are incorporated herein by this reference.

Section 2: Chapter 2, Article 4, Sections 2-158 of the Carmel City Code is hereby amended and shall read as follows:

"§ 2-158 Non-Reverting Engineering Planning/Development Fund (Fund #933).

(a) The non-reverting "Engineering Planning/Development Fund" (Fund #933) is established.

(b) The funds contained in the Engineering Planning/Development Fund shall consist of all Zoning and Development Fees, and Permit and Inspection Fees collected by the Engineering Department pursuant to applicable sections of the Unified Development Ordinance Section 1.29(C).

(c) The funds contained in the Engineering Planning/Development Fund shall be used solely to reimburse the Engineering Department's costs incurred in relation to imposition and collection of the Zoning and Development Fees, and Permit and Inspection Fees, processing of applications subject to such fees, inspection and review of applicant's plans and submissions, and preparation of any statements for and correspondence with the applicants.

(d) The funds contained in the Engineering Planning/Development Fund shall not revert to the City's General Fund.

(e) The Engineering Planning/Development Fund shall be administered by the Controller.

Ordinance D-2841-26

Page One of Three

Section 3. All collected UDO Section 1.29 Fees shall be deposited to the Engineering Planning/Development Fund no later than December 31, 2027. After December 31, 2027, collected UDO Section 1.29 Fees may not be deposited to any other fund than the Engineering Planning/Development Fund.

Section 4. All prior ordinances or parts thereof inconsistent with any provision of this Ordinance are hereby repealed, to the extent of such inconsistency only, as of the effective date of this Ordinance, such repeal to have prospective effect only. However, the repeal or amendment by this Ordinance of any other ordinance does not affect any rights or liabilities accrued, penalties incurred or proceedings begun prior to the effective date of this Ordinance. Those rights, liabilities and proceedings are continued and penalties shall be imposed and enforced under such repealed or amended ordinance as if this Ordinance had not been adopted.

Section 5. If any portion of this Ordinance is for any reason declared to be invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance so long as enforcement of same can be given the same effect.

Section 6. This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor and such publication as required by law.

[Signature page to follow]

PASSED by the Common Council of the City of Carmel, Indiana, this _____ day of _____, 2026, by a vote of _____ ayes and _____ nays.

COMMON COUNCIL FOR THE CITY OF CARMEL

Matthew Snyder, President

Ryan Locke, Vice-President

Rich Taylor

Anthony Green

Jeff Worrell

Teresa Ayers

Anita Joshi

Adam Aasen

Shannon Minnaar

ATTEST:

Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this _____ day of _____ 2026, at _____ .M.

Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this _____ day of _____ 2026, at _____ .M.

Sue Finkam, Mayor

ATTEST:

Jacob Quinn, Clerk

Ordinance D-2841-26
Page Three of Three