



# City of Carmel

## CARMEL FINANCE, UTILITIES AND RULES COMMITTEE MEETING AGENDA

MONDAY, JUNE 1, 2026 - 4:30 PM  
COUNCIL CHAMBERS/CITY HALL/ONE CIVIC SQUARE

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### 1. THE PURPOSE OF THIS MEETING IS TO DISCUSS:

- a. **Ordinance D-2823-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing and Approving an Additional Appropriation of Funds from the City Asset Repairs and Maintenance Fund (Fund #927); Sponsors: Councilors Taylor and Snyder.

**Synopsis:**

This ordinance appropriates \$1,074,842.00 to cover repair and/or maintenance costs for city assets.

- b. **Ordinance D-2824-26;** An Ordinance of the Common Council of the City of Carmel, Indiana, amending Article 4, Section 2-128 of the Carmel City Code; Sponsor(s): Councilor(s): Taylor and Snyder.

**Synopsis:**

Amends Article 4, Section 2-128 of the Carmel City Code to establish the Non-Reverting City Assets Repairs and Maintenance Fund (Fund #927).

- c. **Resolution CC-05-18-26-05;** A Resolution of the Common Council of the City of Carmel, Indiana, approving a transfer of funds between the General Fund (#101) and the City Assets Repairs and Maintenance Fund (#927); Sponsor(s): Councilor(s): Taylor and Snyder.

**Synopsis:**

Transfers \$1,074,842.00 from the General Fund (#101) into the City Assets Repairs and Maintenance Fund (#927).

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### Finance, Utilities and Rules Committee Members

**Rich Taylor, Chair**

Appointed by City Council  
Jan - Dec 2026

**Jeff Worrell**

Appointed by City Council  
Jan - Dec 2026

**Tony Green**

Appointed by City Council  
Jan - Dec 2026

**Shannon Minnaar**

Appointed by City Council  
Jan - Dec 2026

**ORDINANCE D-2823-26**

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA  
AUTHORIZING AND APPROVING AN ADDITIONAL APPROPRIATION OF FUNDS  
FROM THE CITY ASSETS REPAIRS AND MAINTENANCE FUND (FUND #927)**

**Synopsis: This ordinance appropriates \$1,074,842.00 to cover repair and/or maintenance costs for city assets.**

**WHEREAS**, funds in the amount of One Million Seventy-Four Thousand Eight Hundred Forty-Two Dollars (\$1,074,842.00) need to be appropriated to support repair and/or maintenance costs for City assets; and

**WHEREAS**, the City Assets Repairs and Maintenance Fund (#927) has excess funds in the amount of One Million Seventy-Four Thousand Eight Hundred Forty-Two Dollars (\$1,074,842.00) to appropriate to City Assets Repairs and Maintenance Fund (#927) Line Item 4350100—Building Repairs & Maintenance.

**NOW, THEREFORE, BE IT ORDAINED** by the Common Council of the City of Carmel, Indiana, that the following sum of money is hereby appropriated from the City Assets Repairs and Maintenance Fund (#927) for the purposes specified herein, subject to applicable laws, as follows:

**\$1,074,842.00 from the City Assets Repairs and Maintenance Fund (#927)**

**To:**

**City Assets Repairs and Maintenance Fund (#927):  
Line Item 4350100—Building Repairs & Maintenance—\$1,074,842.00**

This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor.

[signature page to follow]

**PASSED**, by the Common Council of the City of Carmel, Indiana, this \_\_\_\_ day of \_\_\_\_\_, 2026, by a vote of \_\_\_\_ ayes and \_\_\_\_ nays.

**COMMON COUNCIL FOR THE CITY OF CARMEL**

\_\_\_\_\_  
Matthew Snyder, President

\_\_\_\_\_  
Ryan Locke, Vice-President

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Rich Taylor

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Anthony Green

\_\_\_\_\_  
Jeff Worrell

\_\_\_\_\_  
Teresa Ayers

\_\_\_\_\_  
Shannon Minnaar

\_\_\_\_\_  
Adam Aasen,

\_\_\_\_\_  
Anita Joshi

ATTEST:

\_\_\_\_\_  
Jacob Quinn, Clerk

Presented by me to the Mayor of the City of Carmel, Indiana this \_\_\_\_\_ day of \_\_\_\_\_, 2026, at \_\_\_\_\_ .M.

\_\_\_\_\_  
Jacob Quinn, Clerk

Approved by me, Mayor of the City of Carmel, Indiana, this \_\_\_\_\_ day of \_\_\_\_\_, 2026, at \_\_\_\_\_ .M.

\_\_\_\_\_  
Sue Finkam, Mayor

ATTEST:

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Jacob Quinn, Clerk

Ordinance D-2823-26  
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**ORDINANCE NO. D-2824-26**

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA,  
AMENDING ARTICLE 4, SECTION 2-128 OF THE CARMEL CITY CODE**

**Synopsis: Amends Article 4, Section 2-128 of the Carmel City Code to establish the Non-Reverting City Assets Repairs and Maintenance Fund (Fund #927).**

**WHEREAS**, the Common Council of the City of Carmel, Indiana is, pursuant to Indiana Code 36-4-6-18, authorized to pass ordinances and resolutions regarding the control of the City’s finances and the appropriation of money; and

**WHEREAS**, the Common Council of the City of Carmel, Indiana wishes to establish the non-reverting City Assets Repairs and Maintenance Fund (Fund #927) to support repair and maintenance costs for City assets.

**NOW, THEREFORE, BE IT ORDAINED**, by the Common Council of the City of Carmel, Indiana as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. Carmel City Code Section 2-128 is hereby amended and shall read as follows:

- “§ 2-128 **Non-Reverting City Assets Repairs and Maintenance Fund (Fund #927).**
- (a) The non-reverting “City Assets Repairs and Maintenance Fund” (Fund #927) is established.**
- (b) The funds contained in the City Assets Repairs and Maintenance Fund shall be received and deposited therein from all lawful sources in accordance with applicable law.**
- (c) The funds contained in the City Assets Repairs and Maintenance Fund shall be used exclusively for the purpose of funding repairs to and/or maintenance of assets within the City.**
- (d) The funds contained in the City Assets Repairs and Maintenance Fund shall be accounted for and maintained separate from all other City funds.**
- (e) The City Assets Repairs and Maintenance Fund shall be administered by the Controller.”**

Section 3. All prior ordinances or parts thereof inconsistent with any provision of this Ordinance are hereby repealed, to the extent of such inconsistency only, as of the effective date of this Ordinance, such repeal to have prospective effect only. However, the repeal or amendment by this Ordinance of any other ordinance does not affect any rights or liabilities accrued, penalties incurred or proceedings begun prior to the effective date of this Ordinance. Those rights, liabilities and proceedings are continued and penalties shall be imposed and enforced under such repealed or amended ordinance as if this Ordinance had not been adopted.

Section 4. If any portion of this Ordinance is for any reason declared to be invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance so long as enforcement of same can be given the same effect.

Section 5. This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor and such publication as required by law.

Ordinance D-2824-26

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This Ordinance was prepared by Benjamin J. Legge, City Attorney on May 6, 2026, at 10:00 a.m. It may have been subsequently revised. However, no subsequent revision to this Ordinance has been reviewed by Mr. Legge for legal sufficiency or otherwise.

51 **PASSED** by the Common Council of the City of Carmel, Indiana, this \_\_\_\_\_ day of \_\_\_\_\_, 2026, by  
52 a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

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54 **COMMON COUNCIL FOR THE CITY OF CARMEL**

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57 Matt Snyder, President

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57 Ryan Locke, Vice-President

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60 Rich Taylor

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60 Anthony Green

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63 Jeff Worrell

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66 Adam Aasen

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69 Shannon Minnaar

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71 ATTEST:

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74 Jacob Quinn, Clerk

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76 Presented by me to the Mayor of the City of Carmel, Indiana this \_\_\_\_\_ day of  
77 \_\_\_\_\_  
78 \_\_\_\_\_ 2026, at \_\_\_\_\_ .M.

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80 \_\_\_\_\_  
81 Jacob Quinn, Clerk

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83 Approved by me, Mayor of the City of Carmel, Indiana, this \_\_\_\_\_ day of  
84 \_\_\_\_\_  
85 \_\_\_\_\_ 2026, at \_\_\_\_\_ .M.

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87 \_\_\_\_\_  
88 Sue Finkam, Mayor

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90 ATTEST:

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92 \_\_\_\_\_  
93 Jacob Quinn, Clerk

**RESOLUTION CC-05-18-26-05**

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF CARMEL,  
INDIANA APPROVING A TRANSFER OF FUNDS BETWEEN THE GENERAL FUND  
(#101) AND THE CITY ASSETS REPAIRS AND MAINTENANCE FUND (#927)**

**Synopsis: Transfers \$1,074,842.00 from the General Fund (#101) into the City Assets  
Repairs and Maintenance Fund (#927).**

**WHEREAS**, funds in the amount of One Million Seventy-Four Thousand Eight Hundred  
Forty-Two Dollars (\$1,074,842.00) are needed to support repair and/or maintenance costs for City  
assets; and

**WHEREAS**, the General Fund (#101) has excess funds in the amount of One Million  
Seventy-Four Thousand Eight Hundred Forty-Two Dollars (\$1,074,842.00).

**NOW, THEREFORE, BE IT RESOLVED** by the Common Council of the City of  
Carmel, Indiana that the Controller is authorized to transfer funds from the General Fund into the  
City Assets Repairs and Maintenance Fund as follows:

**\$1,074,842.00 from General Fund (#101)**

**To**

**City Assets Repairs and Maintenance Fund (#927): \$1,074,842.00**

[signature page to follow]

35 **SO RESOLVED**, by the Common Council of the City of Carmel, Indiana, this \_\_\_\_ day  
36 of \_\_\_\_\_, 2026, by a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

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39 **COMMON COUNCIL FOR THE CITY OF CARMEL**

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42 Matthew Snyder, President

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Ryan Locke Vice-President

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54 Anita Joshi

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56 ATTEST:

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59 Jacob Quinn, Clerk

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61 Presented by me to the Mayor of the City of Carmel, Indiana this \_\_\_\_ day of  
62 \_\_\_\_\_ 2026, at \_\_\_\_\_ .M.

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65 Jacob Quinn, Clerk

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67 Approved by me, Mayor of the City of Carmel, Indiana, this \_\_\_\_ day of  
68 \_\_\_\_\_ 2026, at \_\_\_\_\_ .M.

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72 Sue Finkam, Mayor

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74 ATTEST:

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77 Jacob Quinn, Clerk

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79 Resolution CC-05-18-26-05  
80 Page Two of Two