

MEETING AGENDA

FINANCE, UTILITIES AND RULES COMMITTEE MEETING WEDNESDAY, MAY 20, 2026 AT 5:30 P.M.

COUNCIL CHAMBERS - SECOND FLOOR CITY HALL - ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

- a. **Ordinance D-2820-26**; An Ordinance of the Common Council of the City of Carmel, Indiana, Amending Chapter 3, Article 2, Section 3-58 and Chapter 8, Article 5, Section 8-45 of the Carmel City Code; Sponsor(s): Councilor(s) Minnaar, Taylor, and Worrell.

Synopsis:

Ordinance amending the collection of civil penalties under the jurisdiction of the City's Violations Bureau.

- b. **Ordinance D-2822-26**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of General Obligation Refunding Bonds for the Purpose of Providing Funds to Refund Certain Outstanding General Obligation Bonds of the City and to Pay Incidental Expenses in Connection Therewith and on Account of the Issuance and Sale of the Bonds and Appropriating the Proceeds Derived from the Sale of Such Bonds; Sponsors: Councilors Taylor and Snyder.

Synopsis:

This resolution authorizes the issuance of the City's General Obligation Refunding Bonds, Series 2026, in the maximum principal amount of \$12,000,000, for the purpose of refinancing multiple series of outstanding General Obligation Bonds issued in 2016 in order to achieve debt service savings and paying costs of issuance of such bonds.

- c. **Ordinance D-2823-26**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing and Approving an Additional Appropriation of Funds from the City Asset Repairs and Maintenance Fund (Fund #927); Sponsors: Councilors Taylor and Snyder.

Synopsis:

This ordinance appropriates \$1,074,842.00 to cover repair and/or maintenance costs for city assets.

- d. **Ordinance D-2824-26**; An Ordinance of the Common Council of the City of Carmel, Indiana, amending Article 4, Section 2-128 of the Carmel City Code; Sponsor(s): Councilor(s): Taylor and Snyder.

Synopsis:

Amends Article 4, Section 2-128 of the Carmel City Code to establish the Non-Reverting City Assets Repairs and Maintenance Fund (Fund #927).

- e. **Resolution CC-05-18-26-01**; A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Carmel Redevelopment Authority Lease Rental Refunding Bonds to Refinance Certain Outstanding Bonds and Related Matters; Sponsor(s): Councilor(s) Taylor and Snyder.

Synopsis:

This resolution approves the issuance of Carmel Redevelopment Authority's Lease Rental Bonds, Series 2026A, in the maximum principal amount of \$115,000,000, for the purpose of refinancing the Authority's Lease Rental Bonds, Series 2016A in order to achieve debt service savings, and approves documents and matters related thereto.

- f. **Resolution CC-05-18-26-02**; A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Carmel Redevelopment Authority Lease Rental Refunding Bonds to Refinance Certain Outstanding Bonds and Related Matters; Sponsors: Councilors Taylor and Snyder.

Synopsis:

This resolution approves the issuance of Carmel Redevelopment Authority's Lease Rental Bonds, Series 2026B, in the maximum principal amount of \$5,000,000, for the purpose of refinancing the Authority's Lease Rental Bonds, Series 2016B in order to achieve debt service savings, and approves documents and matters related thereto.

- g. **Resolution CC-05-18-26-03**; A Resolution of the Common Council of the City of Carmel, Indiana, Approving Certain Carmel Redevelopment Authority Lease Rental Refunding Bonds to Refinance Certain Outstanding Bonds and Related Matters; Sponsors: Councilors Taylor and Snyder.

Synopsis:

This resolution approves the issuance of Carmel Redevelopment Authority's Lease Rental Bonds, Series 2026C, in the maximum principal amount of \$10,000,000, for the purpose of refinancing the Authority's Lease Rental Refunding Bonds, Series 2016C in order to achieve debt service savings, and approves documents and matters related thereto.

- h. **Resolution CC-05-18-26-04**; A Resolution of the Common Council of the City of Carmel, Indiana, Approving the Issuance of Refunding Bonds of the City of Carmel Storm Water District and Related Matters; Sponsors: Councilors Taylor and Snyder.

Synopsis:

This resolution approves the issuance of Carmel Storm Water District Refunding Bonds, Series 2026, in a maximum principal amount of \$24,000,000, for the purpose of refinancing the Storm Water District Bonds, Series 2016 and the Storm Water District Revenue Bonds, Series 2020, in order to provide interest cost and cash flow savings to the Storm Water District, and to approve matters related thereto.

- i. **Resolution CC-05-18-26-05**; A Resolution of the Common Council of the City of Carmel, Indiana, approving a transfer of funds between the General Fund (#101) and the City Assets Repairs and Maintenance Fund (#927); Sponsor(s): Councilor(s): Taylor and Snyder.

Synopsis:

Transfers \$1,074,842.00 from the General Fund (#101) into the City Assets Repairs and Maintenance Fund (#927).

Finance, Utilities and Rules Committee Members:

| | | | |
|--|--|--|---|
| Rich Taylor, Chair Appointed by City Council Jan - Dec 2026 | Jeff Worrell Appointed by City Council Jan - Dec 2026 | Tony Green Appointed by City Council Jan - Dec 2026 | Shannon Minnaar Appointed by City Council Jan - Dec 2026 |
|--|--|--|---|