MEETING NOTICE

FINANCE, UTILITIES AND RULES COMMITTEE MEETING

TUESDAY, APRIL 27, 2021

AT 5:00 P.M.

COUNCIL CHAMBERS - SECOND FLOOR
CITY HALL - ONE CIVIC SQUARE

THE PURPOSE OF THE MEETING IS TO DISCUSS:

a. **Resolution CC-12-21-20-04**: A Resolution of the Common Council of the City of Carmel, Indiana, Approving the Issuance of Bonds of the City of Carmel Redevelopment District; Sponsor(s): Councilor(s) Kimball, Rider and Worrell**.**

Synopsis:
This resolution approves redevelopment district bonds in an amount not to exceed $25,000,000 to finance various redevelopment projects in the City. The bonds will be payable from tax increment (TIF) generated in the various TIF allocation areas identified in the Amended & Restated Revenue Deposit Agreement between the City and the CRC, with a back-up pledge of the special benefits tax for credit enhancement purposes.

b. **Ordinance D-2563-20**; An Ordinance of the Common Council of the City of Carmel, Indiana, Authorizing the Issuance of the Local Income Tax (LIT) General Obligation Bonds for the Purpose of Providing Funds to Pay for Certain Property Acquisition and Capital Improvement Projects in the City; Sponsor(s): Councilor(s) Kimball, Rider and Worrell**.**

Synopsis:
This ordinance authorizes bonds in an amount not to exceed $8,000,000 to finance the completion of the Police Headquarters expansion project, if necessary, and to fund other redevelopment and economic development projects in the City. The bonds will be payable from a pledge of the City's local income tax (LIT) distributions with a back-up pledge of a general obligation property tax as a credit enhancement.